



MEMORANDUM

P.O. Box 4100 ♦ FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL

FROM:

JEFF GOBLE, PUBLIC WORKS DIRECTOR

RE:

**BILL'S RANCH WORKFORCE HOUSING WATER SERVICE AGREEMENT DISCUSSION / COUNTY COMMONS IGA UPDATE
WITH CURRENT COUNTY REQUEST**

DATE: FEBRUARY 28, 2023

Summary and Background: Summit County has approached the Town asking for a can serve letter for a proposed workforce housing development on Miners Creek Rd adjacent to the County Commons property. This letter has been sent to the County and is attached to this memo.

Analysis: The County desires to construct a 16 unit work force housing development and is requesting to use existing dedicated water rights they have for projects in the County Commons. This project is not within the County Commons property, but is just adjacent to it. The Town and County are operating under a few extra territorial water intergovernmental agreements (IGA's) to provide water to the County Commons property in exchange for dedicated water rights from the Clinton Ditch & Reservoir Company. These IGA's were entered into in 1994, 2001 and an amendment to the 2001 agreement in 2018. These agreements are attached for your review.

These agreements have entitled the County to have a "credit" of 342.97 EQR's. With current development in the County Commons, they have used 249.18 of those EQR's, leaving them 93.79 EQR's for additional development. The current proposed development would require the County to use 16 EQR's The Town has been tracking of the use of these EQR credits and the updated report is attached to this memo

Financial Impact: Not applicable at this time.

Alignment with Strategic Plan: Not applicable at this time.

Environmental Sustainability: Not applicable at this time

Staff Recommendation: Staff recommends that Council review this memo and supporting documentation and to discuss it further with staff during the work session.

Approved By:

Tom Fisher, Town Manager

Leslie Edwards, Finance Director

Attachments:

Attachment 1: Can Serve Letter

Attachment 2: 1994 Agreement

Attachment 3: 2001 Agreement

Attachment 4: 2018 Agreement

Attachment 5: EQR Count Memo