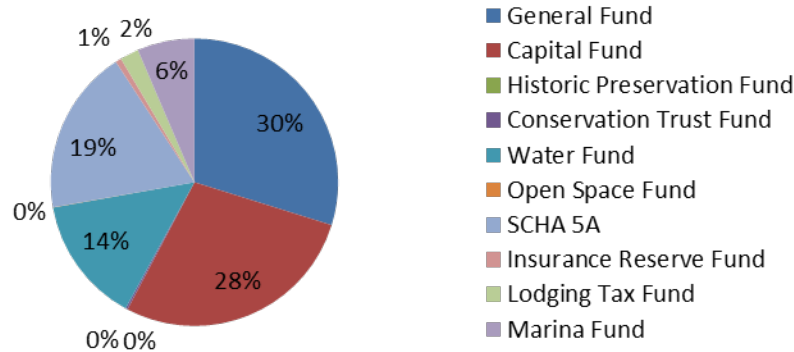


## FINANCE REPORT - CASH POSITION SEPTEMBER 2020

### LEDGER BALANCES:

General Fund	\$9,625,598.15
Capital Fund	\$9,005,918.39
Historic Preservation Fund	\$1,022.17
Conservation Trust Fund	\$75,202.70
Water Fund	\$4,588,288.41
Open Space Fund	\$12,508.67
SCHA 5A	\$5,997,096.83
Insurance Reserve Fund	\$211,908.98
Lodging Tax Fund	\$681,175.25
Marina Fund	\$2,077,922.33
<b>TOTAL</b>	<b>\$32,276,641.88</b>

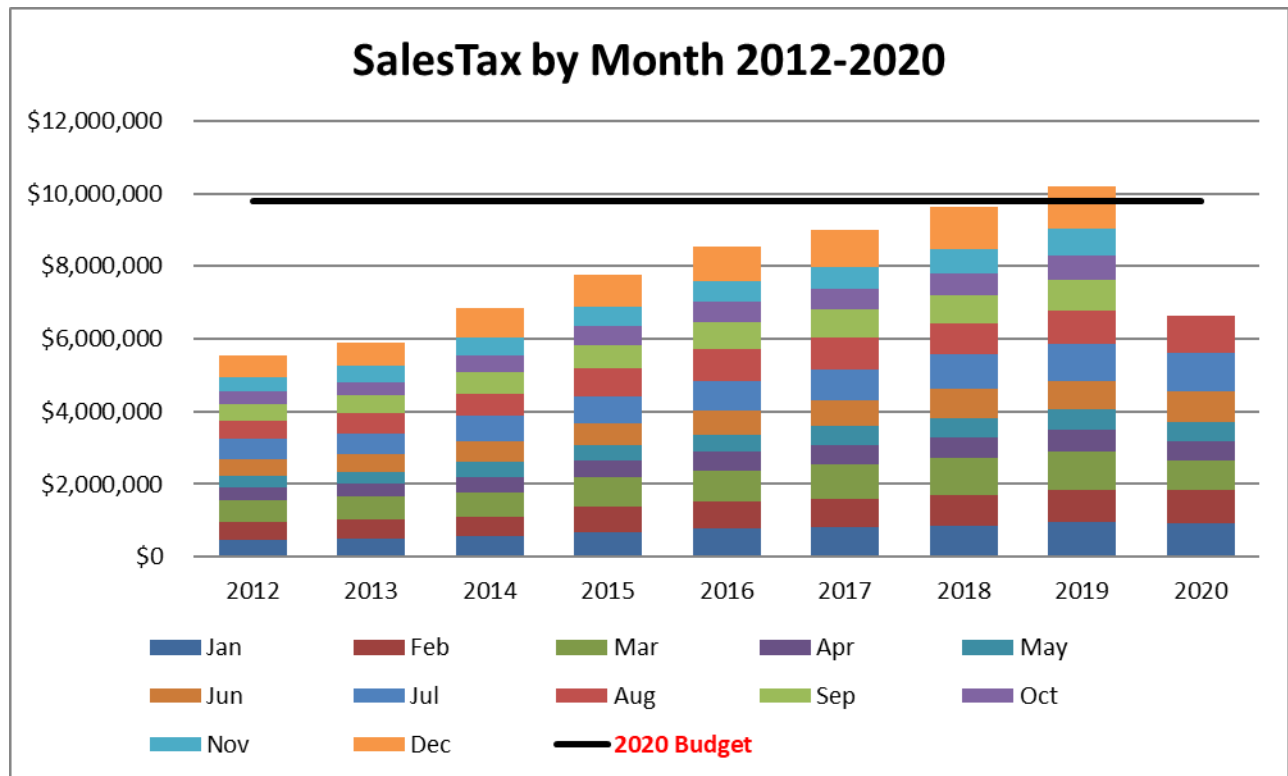
### Cash Percentage of Total Ledger



### ALLOCATION OF FUNDS:

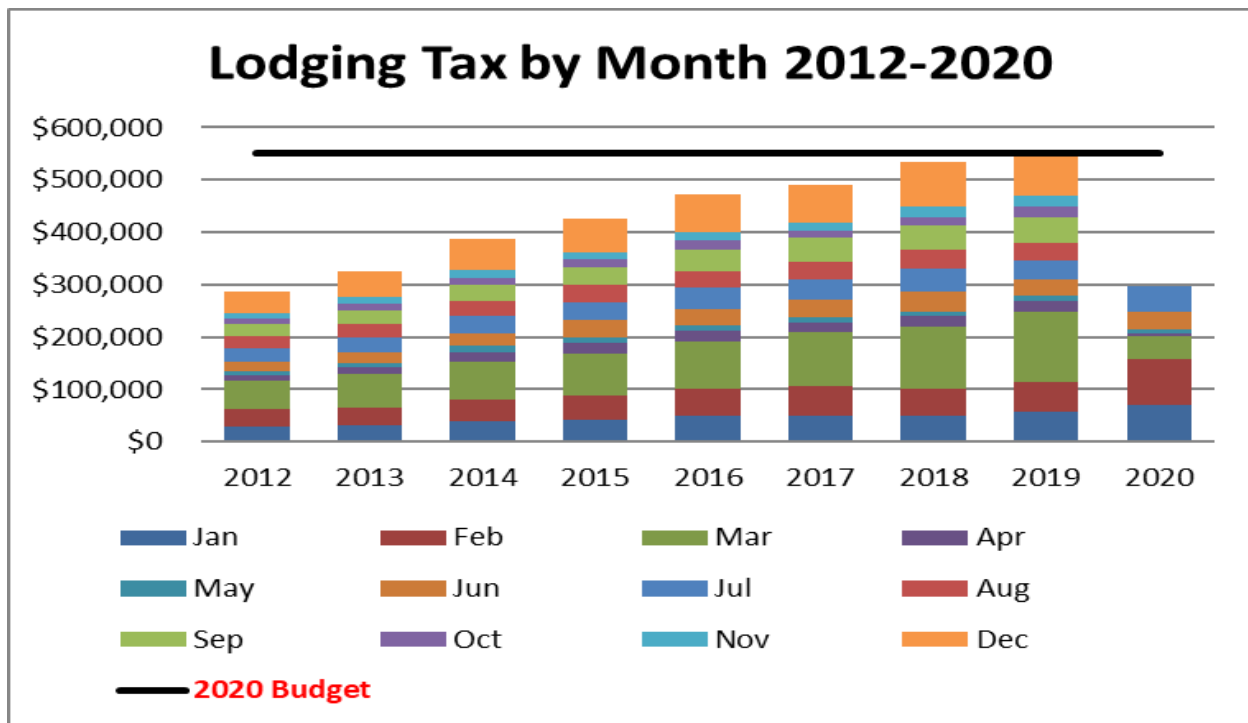
Wells Fargo Bank West NA - Operating Account Bank Balance	\$5,449,723.20
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$361.26)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$33,714.96)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$15,979,861.10
CSAFE	\$1,442,713.95
CSIP	\$2,805,652.98
Solera National Bank Savings	\$1,399,434.47
Alpine Bank CD	\$273,219.86
FirstBank CD	\$274,662.05
Wells Fargo CD	\$2,533.73
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$244,167.67
SIGMA Securities	\$1,737,345.09
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$978,835.27
ProEquities	\$992,568.73
<b>TOTAL</b>	<b>\$32,276,641.88</b>

TREASURER'S REPORT			
FUND SUMMARIES - SEPTEMBER 2020			
Department	2020 Budget	Year to Date	% of Budget
<b>General Fund:</b>			
Revenues	\$15,327,368	\$9,706,199	63.3%
Expenditures	\$14,650,383	\$8,946,706	61.1%
<b>Capital Fund:</b>			
Revenues	\$2,800,177	\$1,472,963	52.6%
Expenditures	\$8,310,768	\$1,356,194	16.3%
<b>Historic Preservation Fund:</b>			
Revenues	\$10	\$9	90.7%
Expenditures	\$0	\$0	0.0%
<b>Conservation Trust Fund:</b>			
Revenues	\$30,000	\$24,915	83.1%
Expenditures	\$45,000	\$0	0.0%
<b>Water Fund:</b>			
Revenues	\$1,679,000	\$1,042,249	62.1%
Expenditures	\$2,126,354	\$516,858	24.3%
<b>Open Space Fund:</b>			
Revenues	\$250	\$111	44.4%
Expenditures	\$0	\$0	0.0%
<b>SCHA 5A Fund:</b>			
Revenues	\$1,585,320	\$1,100,562	69.4%
Expenditures	\$2,974,858	\$399,674	13.4%
<b>Insurance Reserve Fund:</b>			
Revenues	\$3,500	\$1,881	53.8%
Expenditures	\$65,000	\$0	0.0%
<b>Lodging Tax Fund:</b>			
Revenues	\$601,700	\$365,447	60.7%
Expenditures	\$595,155	\$292,346	49.1%
<b>Marina Fund</b>			
Revenues	\$1,580,200	\$2,254,135	142.6%
Expenditures	\$2,966,802	\$1,626,532	54.8%
<b>67% OF THE FISCAL YEAR HAS ELAPSED</b>			



Year-to-date through August is down 1.76% or \$119,216 compared to Y-T-D 2019. The actual year to date dollar amount through August is \$6,645,689 compared to \$6,764,905 through August of 2019. For the month of August sales taxes are up 13.76% or \$126,812 compared to August of 2019.

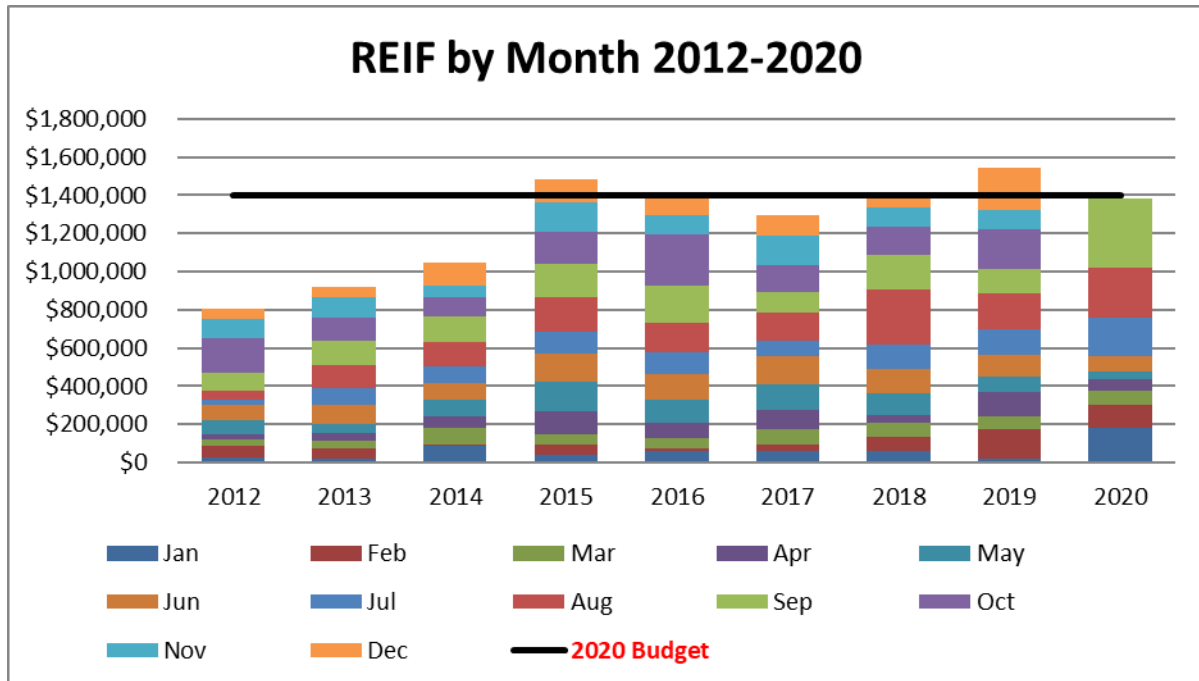
The trend continues with three months in a row showing increase over the same period last year. The breakout category this month went to the restaurant industry showing its first month improvement over last year since January! Staff is optimistic that revenues continue to rebound and close the gap of being down from last year. Depending on our current environment it is tough to gauge if this trend will continue... Forest fires, an election, COVID-19, and the winter ahead will all play into an economic recovery or not. Staff will continue to monitor this revenue stream in the months ahead. We are optimistic we can finish the year with less than a 5% decrease compared to last year.



Year-to-date through August is down 10.53% or \$39,854 compared to Y-T-D 2019. The actual year to date dollar amount through August is \$338,659 compared to \$378,513 through August 2019. For the month of August lodging taxes are up 23.92% or \$8,022 compared to August of 2019.

Lodging continues to improve each month. It seems people are venturing out more and more since the lockdown earlier this year. Staff is optimistic in the rebound but cautious heading into a colder winter season. Depending on how people react or measures taken the lodging market will be a boom or bust.

Staff is optimistic that lodging taxes will continue to improve in the months ahead. We will monitor these revenue streams and make any necessary budget adjustments if needed.



Year-to-date through September is up 36.76% or \$372,326 compared to Y-T-D 2019. The actual year-to date dollar amount is \$1,385,176 compared to \$1,012,850 Y-T-D 2019. For the month of September REIF taxes were up 179.90% or \$234,188 compared to September of 2019.

Our highest month ever in terms of REIF revenue. The Real Estate market in Frisco is not slowing down with demand for outweighing new inventory. The price for real estate seems to be higher than ever. Frisco is a sought after community to be in.

Staff has increased the budget projections \$200,000 for this revenue item. We are confident that REIF revenue will bring in over \$1.6mm on the year. However, there is still a lot of uncertainty in our economy with an election and COVID-19. Conservatively we budgeted 2021 revenues to be the same as beginning 2020 of \$1.4mm.

FRISCO REIF REPORT SEPTEMBER 2020		
SELLER'S LAST NAME	BUYER'S LAST NAME AND ADDRESS	REIF AMOUNT
MASSEY	PROCTOR, 418 2ND AVE	12750.00
CLEMENT	BICKMORE, 245 BELFORD STREET	10255.35
SUMMIT TRAIL HOLDINGS LLC	PIAN, 539 GRANITE STREET, UNIT 12	6150.00
SNEED	CROW FAMILY TRUST, 132 STONEBRIDGE DRIVE	17750.00
LOWELL	RAUCCI, 75 HAWN DRIVE	0.00
BROTEN	MILLER TRUST, 101 E. MAIN STREET, UNIT C110	5400.00
HARTLEY TRUST	FRISCO4FUN LLC, 401 GRANITE STREET, UNIT 16	7550.00
ERIN PHEIL TRUST	MURPHY, 101 SUNSET DRIVE	14990.00
HAYS	SCHROFFEL TRUST, 331 N 7TH AVE	11000.00
GATTO	JEFFREY/SAFRANEK, 895 S 5TH AVE, UNIT 128	1720.00
FAIRCHILD TRUST	FAIRCHILD FRISCO HOUSE LLC, 117 MADISON AVENUE	0.00
BALGLEY LIVING TRUST	BROKER TRUST, 555 WOODEN CANOE LANE	20500.00
ASARCH	SWARD, 3B MALLARD COURT	12200.00
HOUGHTON	SCHROER, 505 NIGHT CHANT LANE	14500.00
BRITTI TRUST	GETZELMAN, 500A GOLD DUST DRIVE	9470.00
ANDREWS	ZANA, 5 ALPINE COURT	9500.00
INGLISH	INGLISH, 1127 9000 DUVUDE ROAD, UNIT 208	0.00
WAGNER LIVING TRUST	COX/DIAMOND, 111 E MAIN STREET, UNIT 201	4990.00
DRAKE LANDING LLC	DUBOIS, 975 TEN MILE DRIVE # E3	3592.88

BYINGTON/HUEHMER	FELD, 232A CREEKSIDE DRIVE	9690.00
SUE ELLEN ANDRIEU TRUST	COKINGTIN, 45 WATERTOWER WAY, 204 B	9380.00
HARRIS PROPERTIES LLC	WILLIS, 613 PITKIN STREET	16950.00
CROW FAMILY TRUST	MORAIN, 208 MINERS CREEK ROAD, UNIT A	7200.00
DRAKE LANDING LLC	STJERNHOLM, 965 N TEN MILE DRIVE, UNIT A1	4740.00
LEAVITT	LEAVITT TRUST, 495A HAMMERSTONE LANE	0.00
BAURER	BAURER TRUST, 1620 LAKEVIEW TERRACE, UNIT 101-B	0.00
BEUKELMAN	CHUDD FAMILY TRUST, 97 STONEBRIDGE DRIVE	3000.00
BEUKELMAN	CHUDD FAMILY TRUST, 97 STONEBRIDGE DRIVE	3000.00
THOMPSON	DIPASQUALE, 85 GALENA STREET, UNIT 101 B	7310.00
TOBIN	GUYOR, 5 MOUNT ROYAL DRIVE, UNIT O	8950.00
MCBRIDE	EMERSON, 270 N 6TH AVE CT	6450.00
BAREFOOT	VANEK/MOLENAAR/BIELLLO, 334D STREAMSIDE LANE	9750.00
BENNETT	SMITH/KERSTEN, 211 LUPINE LANE	13520.46
RUDISILL LLC	WINDRUM, 600B FRISCO STREET	11200.00
GHUMAN	CIULLA, 99 GRANITE STREET, UNIT 216	2350.00
DOOLITTLE	DOOLITTLE II/HAGEN, 505 KOKOPELLI COURT	0.00
DOOLITTLE II/HAGEN	KOKO COURT LLC, 505 KOKOPELLI COURT	0.00
LACHENAUER	LACHENAUER/ROBINSON, 690A BELFORD STREET	3000.00
ALLEN	BETTS, 45 MOUNT ROYAL DRIVE, UNIT E	0.00
BAHDE	DAVISON/HOILES, 135 SUNSET DR, #B-1	8500.00

FRISCO II LLC	MACATR LLC, 212 GALENA STREET	11000.00
JANES	WHITEHEAD, 730 N SUMMIT BLVD, BLDG A-206	4080.00
BRAINBRIDGE TRUST	ATKINSON, 520 PEMMICAN COURT	17950.00
UTLEY	KEATING/MARCELL, 29A HAWN DRIVE	11500.00
WILKINSON/BURFORD	GJELLUM, 280 ASPEN DRIVE	11000.00
FLYNN	ACJ HIGH MEADOW TRUST, 435A BELFORD STREET	0.00
FRISCO BASE CAMP LLC	GREEN, 505 S 7TH AVE	0.00
OLSON TRUST	MCLELLAN, 718 MEADOW CREEK DR, #5-A	5750.00
FLYNN TRUST	FLYNN, 435A BELFORD STREET	0.00
LILIENTHAL	WALKENTHAL TRUST, 501-A TELLER STREET	0.00
DUNCAN	HURT/DYE, 506 PITKIN ST, UNIT B1	6245.00
NEWLEY	MORGAN, 400 MAIN ST, UNIT 201R	7350.00
SNH HOME LLC	VOGL/COLEMAN, 755 S 5TH AVE, UNIT 144	2180.00

**\$ 364,363.69**