

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 23-22**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES SET FOR IN THE ADOPTED BUDGET FOR THE TOWN OF FRISCO FOR 2024.

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has approved the 2024-2028 Capital Program; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2023 and 2024, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

| ALL FUNDS SUMMARY | | | | | | | |
|----------------------------|--------------------------------------|------------------------------|-----------------------------------|-------------------------------------|-----------------------------|----------------------------------|------------------------------------|
| Funds | 2023 Audited Beginning Balance | 2023 Projected Revenue | 2023 Projected Expenditures | 2023 Projected Ending Balance | 2024 Proposed Revenue | 2024 Proposed Expenditures | 2024 Proposed Ending Balance |
| General Fund | \$ 12,862,420 | \$ 20,362,627 | \$ 21,166,616 | \$ 12,058,431 | \$ 21,421,408 | \$ 22,730,619 | \$ 10,749,220 |
| Capital Improvement Fund | 14,458,491 | 6,432,584 | 20,642,542 | 248,533 | 7,659,205 | 6,588,338 | 1,319,400 |
| Historic Preservation Fund | 1,030 | 20 | - | 1,050 | 1 | - | 1,051 |
| Conservation Trust Fund | 119,676 | 43,000 | 130,000 | 32,676 | 41,000 | 60,000 | 13,676 |
| Water Fund | 12,105,600 | 2,399,888 | 1,758,145 | 12,747,343 | 6,073,200 | 2,421,813 | 16,398,730 |
| Open Space Fund | 12,605 | 300 | - | 12,905 | 100 | - | 13,005 |
| Housing Fund | 5,816,544 | 16,525,830 | 17,548,208 | 4,794,166 | 3,060,000 | 2,697,577 | 5,156,589 |
| Insurance Reserve Fund | 213,545 | 2,102,145 | 1,520,300 | 795,390 | 1,422,860 | 1,470,540 | 747,710 |
| Nicotine Tax Fund | 830,709 | 705,200 | 844,909 | 691,000 | 743,200 | 796,176 | 638,024 |
| Lodging Tax Fund | 1,253,058 | 968,350 | 782,881 | 1,438,527 | 959,850 | 2,130,647 | 267,730 |
| Marina Fund | 5,309,952 | 2,309,376 | 2,587,745 | 5,031,583 | 2,523,100 | 2,400,823 | 5,153,860 |
| Total All Funds | \$ 52,983,630 | \$ 51,849,320 | \$ 66,981,346 | \$ 37,851,604 | \$ 43,903,924 | \$ 41,296,533 | \$ 40,458,995 |

SECTION 2. Pursuant to the Frisco Home Rule Charter, the budget for the Town of Frisco, Colorado for the fiscal year beginning January 1, 2024 and ending December 31, 2024 as heretofore proposed to the Town Council, is hereby adopted and approved as the 2024 Annual Budget.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS
FIRST READING THIS 10th DAY OF OCTOBER 2023.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS
SECOND READING THIS 24th DAY OF OCTOBER 2023.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Stacey Nell, Town Clerk