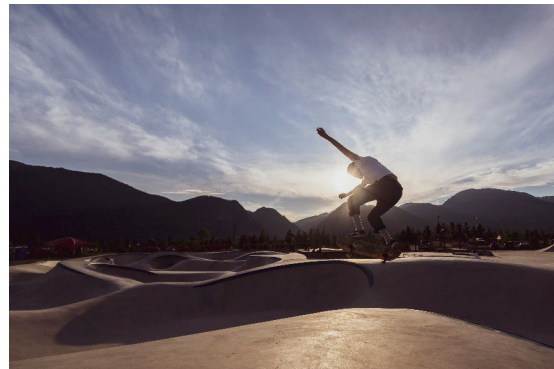
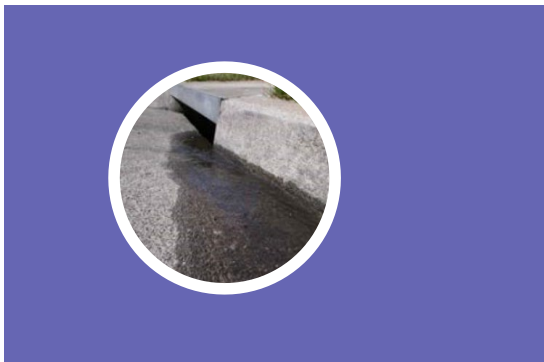


DRAFT Capital Improvement Program

2024-2028



Project Listing

2024 Capital Improvement Program

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Capital Improvement Program Summary

Funding Source	FY24	FY25	FY26	FY27	FY28	5-Year Total
General Fund Transfer	1,662,772	1,712,655	1,764,035	1,816,956	1,871,465	8,827,882
REIF	2,000,000	2,060,000	2,121,800	2,185,454	2,251,018	10,618,272
Conservation Trust Fund ¹	41,000	42,230	43,497	44,802	46,146	217,675
Water Fees	1,890,200	1,984,710	2,083,946	2,188,143	2,297,550	10,444,548
Housing Taxes & Fees	2,884,000	2,970,520	3,059,636	3,151,425	3,245,967	15,311,548
Lodging Tax	918,000	945,540	973,906	1,003,123	1,033,217	4,873,787
Marina Fees	2,362,600	2,457,104	2,555,388	2,657,604	2,763,908	12,796,604
Intergovernmental / Grants	5,999,882	0	0	0	0	5,999,882
Partner Contributions	30,000	30,000	30,000	30,000	30,000	150,000
Sale of Assets	585,500	591,355	597,269	603,241	609,274	2,986,638
Misc Revenue	710,901	718,010	725,190	732,442	739,766	3,626,310
Total	\$19,084,855	\$13,512,124	\$13,954,666	\$14,413,189	\$14,888,310	\$75,853,145

¹ Conservation Trust funds are dedicated to the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site.

Uses by Fund	Beginning Fund Balance ²	FY24	FY25	FY26	FY27	FY28	5-Year Total
Capital Improvement Fund	248,533	-6,588,338	-4,926,754	-4,482,644	-6,216,992	-2,795,393	-24,761,588
Water Fund	6,023,459	2,397,000	-3,890,600	-316,800	-158,400	-71,800	3,982,859
Housing Fund	4,794,166	-2,697,577	-5,356,201	-2,814,529	-5,766,099	-4,836,887	-16,677,128
Lodging Tax Fund	1,434,667	-2,394,517	-1,252,516	-1,348,986	-1,464,004	-1,589,259	-6,614,614
Marina Fund	-89,934	-2,400,823	-2,494,833	-2,673,328	-2,518,603	-2,500,428	-12,677,948
Total	\$12,410,891	-\$11,684,255	-\$17,920,904	-\$11,636,286	-\$16,124,098	-\$11,793,767	-\$56,748,419

² Beginning Fund Balances are unaudited projections.

2024 Capital Plan Highlights

Funds are allocated to cover a variety of project categories as permitted by revenue source and availability. Project categories align closely with the type of infrastructure or improvement being acquired or constructed. A project category can include improvements that support a variety of strategic priorities.

Streets and Sidewalk projects constitute \$1,810,000 of FY24 capital allocations in support of asset improvement, replacement, and construction. Year-one allocations include investment toward new sidewalks along Highway 9, design of the Complete Streets project along Granite Street, as well as solar light replacement on Main Street and Summit Blvd.

New **Water** infrastructure will be installed to mitigate PFAS in Well 7. This is estimated at \$500,000 for 2024 and \$3,500,000 for 2025 to be funded by loan forgiveness. Other projects address routine maintenance and planned infrastructure replacement.

Public Buildings improvements account for \$2,725,000 of planned FY24 capital funding for the completion of Slopeside Hall & the PRA Master Plan implementation, as well as an upgrade to the Public Works Washbay.

Recreation Improvements account for \$209,000 of planned FY24 capital funding for the planned addition of sand at the Marina Park beach, as well as the PRA magic carpet belt replacement and PRA ski hill tow rope out of the Lodging Tax Fund.

Marina projects include \$400,000 for boat and equipment replacements. The equipment in this category will be funded by Marina Enterprise funds.

Arts & Culture projects include \$150,000 for a 5 year plan for the Historic Park and Museum (to include planning for the 1st & Main building) and \$25,00 for artwork.

Environmental Sustainability projects include \$400,000 for charging stations and energy improvements identified in an Energy Service Company (ESCO) contract.

Projects are grouped by fund. Each section begins with a description of the funding source, five-year capital contribution projections and a list of projects included in year-one allocations. For active project information and quarterly updates, visit friscogov.com/your-government/town-news

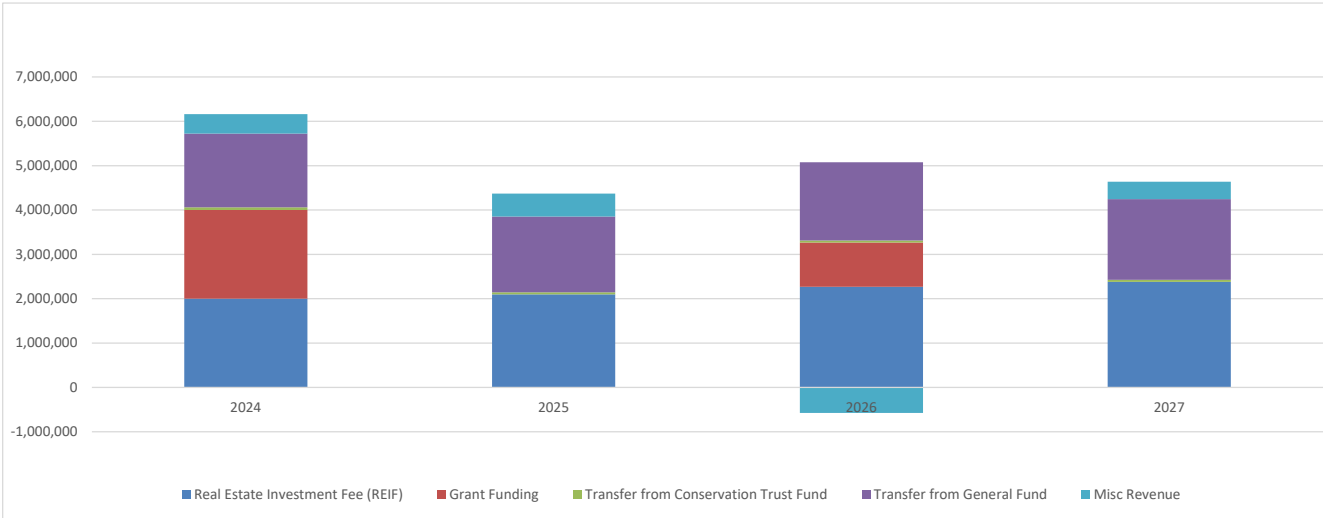
Capital Improvement Fund

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing \$5,000 or more; repairs and maintenance are not capital projects. There is no required reserve for this fund.

Funding Source	2024	2025	2026	2027	2028	5-Year Total
Real Estate Investment Fee (REIF)	2,000,000	2,100,000	2,268,000	2,381,400	2,500,470	\$11,249,870
Grant Funding	1,999,882	0	1,000,000	0	0	\$2,999,882
Transfer from Conservation Trust Fund	60,000	42,200	43,500	44,800	46,100	\$236,600
Transfer from General Fund	1,662,772	1,712,700	1,764,100	1,817,000	1,871,500	\$8,828,072
Transfer from Lodging Tax Fund	1,000,000	0	0	0	0	\$1,000,000
Storm System Revenue	0	50,000	50,000	50,000	50,000	\$200,000
Sale of Assets	500,000	515,000	530,500	546,400	562,800	\$2,654,700
Misc Revenue	436,551	513,103	-575,107	393,823	359,556	\$1,127,926
Total	\$7,659,205	\$4,933,003	\$5,080,993	\$5,233,423	\$5,390,426	\$28,297,050

Uses by Project	2024	2025	2026	2027	2028	5-Year Total
GAP Project Roundabouts and Median Construction *	0	0	0	0	0	\$0
Hwy 9 Sidewalk Improvements	100,000	50,000	50,000	1,400,000	0	\$1,600,000
Walkability Improvements	50,000	50,000	50,000	100,000	100,000	\$350,000
Neighborhood Park Improvements	0	750,000	0	0	0	\$750,000
Old Town Hall Remodel (VIC)	0	0	0	0	0	\$0
PRA Project Construction	2,700,000	0	0	0	0	\$2,700,000
Complete Streets	600,000	125,000	125,000	125,000	125,000	\$1,100,000
Town Hall Master Plan	0	300,000	300,000	TBD	0	\$600,000
Trail Enhancements	150,000	150,000	150,000	150,000	150,000	\$750,000
Environmental Sustainability	400,000	50,000	50,000	50,000	50,000	\$600,000
Fiber Infrastructure	80,000	1,000,000	1,000,000	1,000,000	1,000,000	\$4,080,000
Public Works Wash Bay Upgrade	25,000	0	0	0	0	\$25,000
Solar Light Replacement on Summit Blvd	500,000	100,000	100,000	100,000	0	\$800,000
Miner's Creek Rec Path Bridge	0	0	900,000	0	0	\$900,000
Marina Park Mobility Improvements	0	0	0	400,000	0	\$400,000
Marina Park Pavillion	0	0	0	859,000	0	\$859,000
Marina Park Playground	0	0	0	750,000	0	\$750,000
Marina Park Beach Sand	50,000	0	0	50,000	0	\$100,000
Storm Water System	0	50,000	50,000	50,000	50,000	\$200,000
Technology Purchases	0	80,000	0	95,000	0	\$175,000
Vehicle and Equipment Replacement	705,500	1,706,800	1,196,000	595,000	620,000	\$4,823,300
Main Street Live (Solar Light Retrofit)	560,000	0	0	0	0	\$560,000
Boardwalk Bridge Analysis and Design	0	0	0	0	200,000	\$200,000
Historic Park and Museum 5 yr Plan	150,000	0	0	0	0	\$150,000
Total	\$6,070,500	\$4,411,800	\$3,971,000	\$5,724,000	\$2,295,000	\$22,472,300

Projected Fund Balance	2024	2025	2026	2027	2028
Beginning Fund Balance - Projected	\$248,533	\$1,319,400	\$1,325,649	\$1,923,998	\$940,429
Revenues - 3% increase/year	7,659,205	4,933,003	5,080,993	5,233,423	5,390,426
Debt - Revenue Bonds/Water Fund	517,838	514,954	511,644	492,992	500,393
Capital Projects	5,315,000	2,575,000	1,196,000	4,934,000	1,625,000
Equipment Purchases	705,500	1,786,800	2,725,000	690,000	620,000
Repair and Maintenance	50,000	50,000	50,000	100,000	50,000
Ending Fund Balance - Projected	\$1,319,400	\$1,325,649	\$1,923,998	\$940,429	\$3,535,462



Project Name	Project Category	2024 Proposed
Solar Light Replacement on Summit Blvd (Main St to School Rd)	Equipment	\$500,000
Fiber Infrastructure Design	Infrastructure	\$80,000
PRA Project Construction *	Infrastructure	\$2,700,000
Trail Enhancements	Improvement	\$150,000
Complete Streets *	Infrastructure	\$600,000
Environmental Sustainability	Infrastructure	\$400,000
Public Works Wash Bay Upgrade	Equipment	\$25,000
Hwy 9 Sidewalk Improvements	Infrastructure	\$100,000
Main Street Solar Street Lights	Equipment	\$560,000
Historic Park and Museum 5 yr plan	Improvement	\$150,000
Walkability Improvements	Improvement	\$50,000
Marina Park Sand Replacement	Repair and Maintenance	\$50,000
Vehicle and Equipment Replacement	Equipment	\$705,500
Total		\$6,070,500

* Previously approved project

CIP Request Summary

Project Name	Highway 9 Sidewalk Improvements	Project Start Year	2024
Category	Improvement	Est. Project Complete Year	2027
Department	Public Works	Strategic Priority	Community, Core Services
Recurring?	Non-Recurring	Account #	20-2000-5086
Location	Southbound Highway 9 between School Road and Walmart entrance.		
Project Description	<p>This improvement is based on a redesign of the sidewalk between Hawn Drive and School Road. This design creates an elevated sidewalk that would allow for better winter maintenance and walkability. The sidewalk in front of Walmart is a 10 foot wide path & includes a landscaping buffer, similar to what is existing on Northbound Highway 9.</p> <p>MMOF grant of \$504,882 awarded for project from CDOT.</p> <p>Phase 2 will extend the sidewalk north to Lusher Court, which may be impacted by the Exit 203 project schedule for 2025 and 2026. Construction of Phase 2 scheduled for 2027.</p>		
FUNDING SOURCES	REIF, Transfer from General Fund, and MMOF grant received. (\$504,882 from MMOF grant)		

FUNDING SCHEDULE

FY24	FY25	FY26	FY27	FY28	5-Year Plan Total	Total Funding
100,000	50,000	50,000	1,400,000	0	\$1,600,000	\$3,070,000



HIGHWAY 9 SIDEWALK IMPROVEMENTS | LOCATION MAP

Project Areas



OPERATING BUDGET IMPACT

Description	Project is anticipated to have a minor operating budget impact as there will now be snow removal operations and ongoing maintenance as needed.
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CIP Request Summary

Project Name	Walkability Improvements	Project Start Year	2023
Category	Improvement	Est. Project Complete Year	ongoing
Department	Public Works	Strategic Priority	Community, Core Services
Recurring?	Recurring	Account #	20-2000-5106
Location	Various sidewalk improvements throughout Town		
Project Description	In 2024, the intersections of HWY 9/8th Avenue and 7th Avenue/8th Avenue will be upgraded due to issues left by CDOT's Gap Project. Hawn Drive/Meadow Drive connection to Summit Stage transit stop planned for future phases.		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

						5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
50,000	50,000	50,000	100,000	100,000		\$350,000	ongoing



Intersection at 8th Ave and 7th Ave



OPERATING BUDGET IMPACT

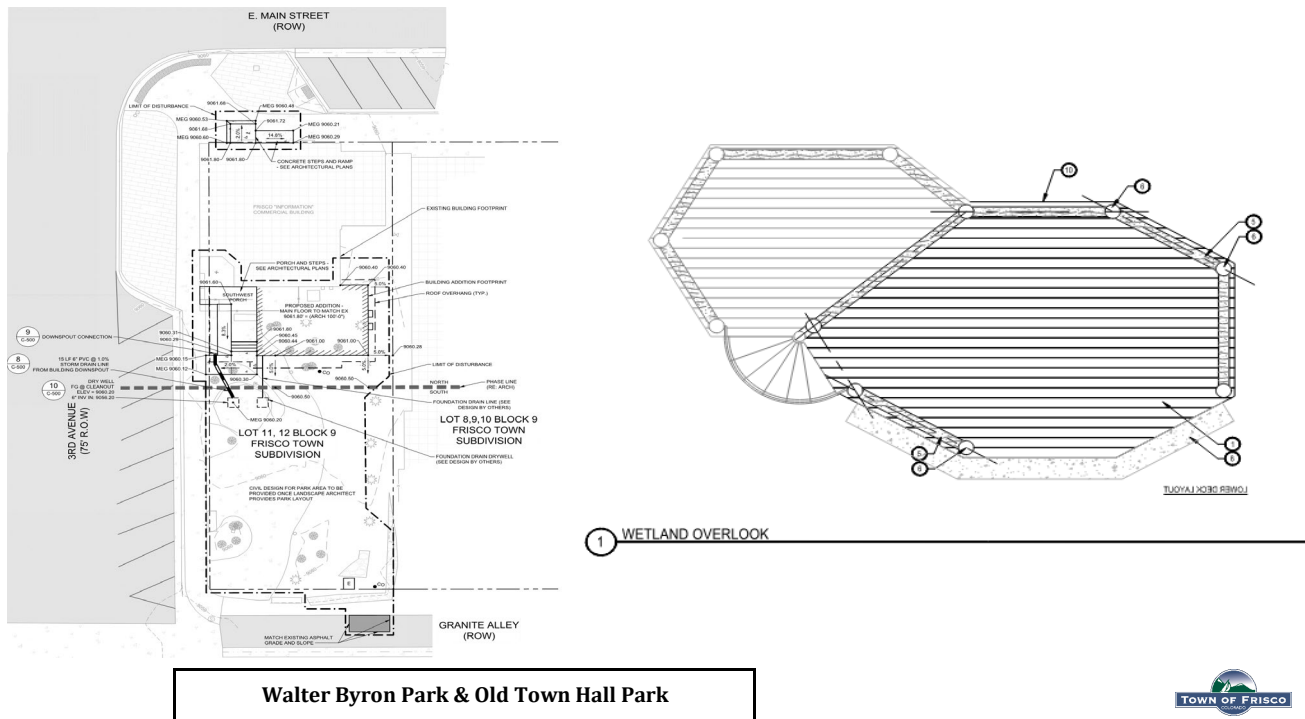
Description	Project is anticipated to have a minor operating budget impact as there will now be snow removal operations and ongoing maintenance as needed.
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CIP Request Summary

Project Name	Neighborhood Park Improvements	Project Start Year	2023
Category	Improvement	Est. Project Complete Year	2025
Department	Public Works/CDD	Strategic Priority	Community, Core Services
Recurring?	Recurring	Account #	20-2000-5093
Location(s)	Old Town Hall Park, Walter Byron Park, Meadow Creek Park, and Pioneer Park		
Project Description	<p>The Neighborhood Parks Plan identified several parks in Frisco which were in need of upgrades. Old Town Hall Park has been redesigned and will be constructed in 2024, in addition to a viewing deck at Walter Byron Park, and an in-house planning effort for Pioneer Park. 2024 includes analysis of Pioneer Park for potential improvements.</p> <p>\$50,000 DOLA Strong Communities Grant was received for work relating to the viewing deck. A DOLA Strong Communities grant application was submitted for Pioneer Park. Strong Communities Grant has not been awarded yet.</p>		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	750,000	0	0	0	\$ 750,000	\$ 3,000,000



Walter Byron Park & Old Town Hall Park



OPERATING BUDGET IMPACT

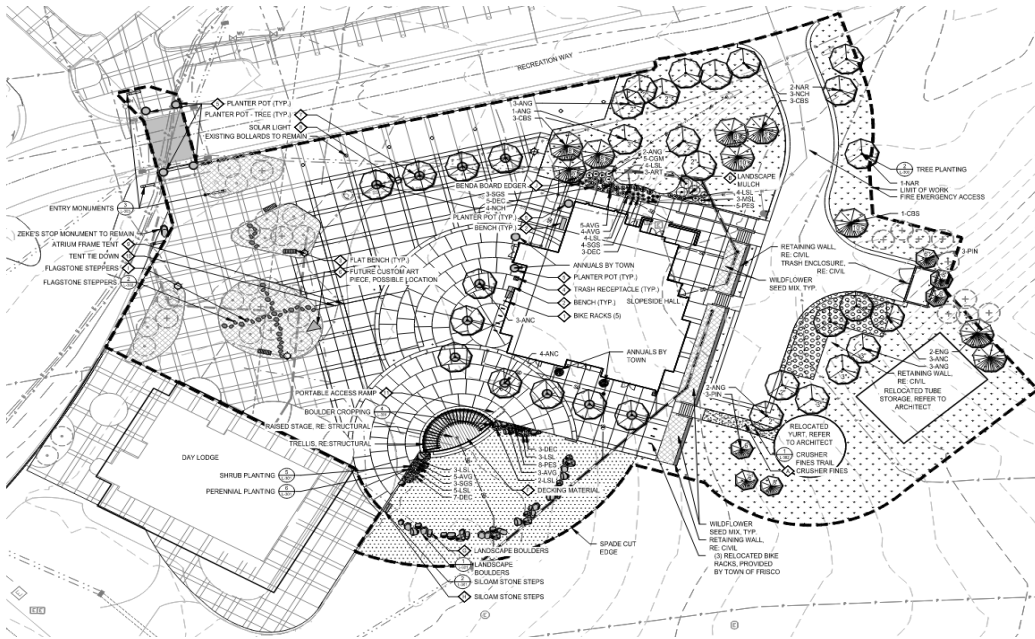
Description	Project is not anticipated to have a significant operating budget impact as it is an existing facility, and the restoration does not impact staff or major changes to existing systems.
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CIP Request Summary

Project Name	PRA Project Construction - Slopeside Hall	Project Start Year	2023
Category	Building	Est. Project Complete Year	2024
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation; Economy
Recurring?	Non-Recurring	Account #	20-2000-5024
Location	Peninsula Recreation Area (next to current Day Lodge)		
Project Description	A new building (design and construction) at the PRA was initially budgeted for in 2019 and reviewed with Town Council in May 2019. The first phase of construction is comprised of Slopeside Hall, Tube Storage, Stage, and Yurt. The second phase will encompass the Day Lodge and the expanded Plaza connecting Slopeside Hall with the Day Lodge.		
FUNDING SOURCES	REIF, Transfer from General Fund, Potential Building Electrification Grant		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
2,700,000	0	0	0	0	\$ 2,700,000	\$ 10,000,000



Construction Design Drawing



OPERATING BUDGET IMPACT

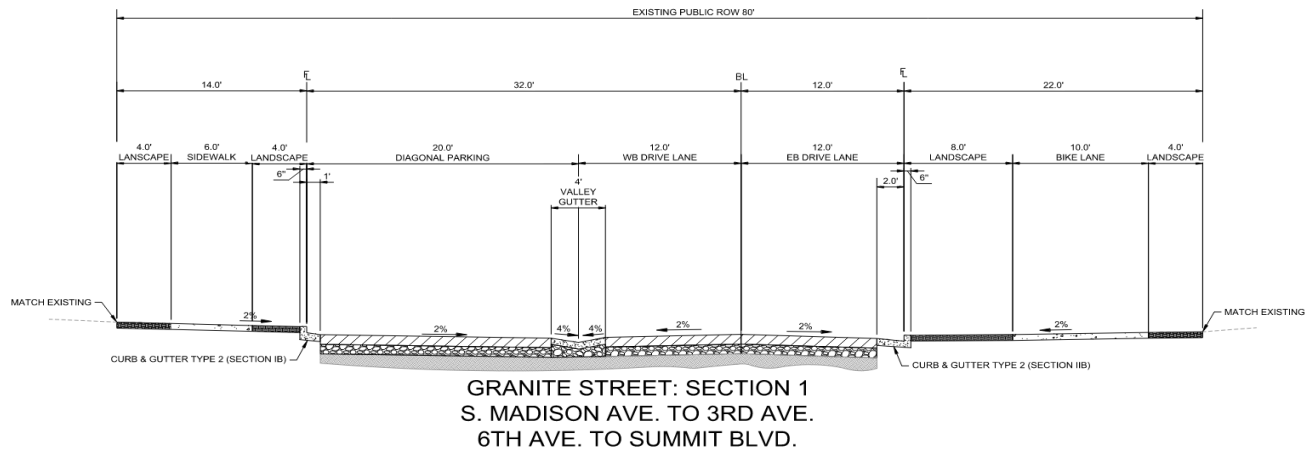
Description	This project is expected to have impacts of additional staffing, utilities, and other operating costs. However, some of these costs can be offset by additional recreation and day camp revenue.
--------------------	--

CIP Request Summary

Project Name	Complete Streets	Project Start Year	2023
Category	Infrastructure/Planning	Est. Project Complete Year	2027
Department	CDD/Public Works	Strategic Priority	Economy, Core Services
Recurring?	Non-Recurring	Account #	20-2000-5104
Location	Downtown Core		
Project Description	<p>In 2023, 30% drawings were completed for Granite Street, and in 2024, 100% construction drawings will be completed. Grants will be applied for to assist in the construction, which is anticipated to be phased.</p> <p>This level of funding is not anticipated to complete the project. Upon completion of 100% design, a plan can be formed.</p> <p>Note: Vectra Bank refinancing of 2010B for PRA improvements complete in 2030. Annual payment = \$260k/yr.</p>		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

Planned Funding Requests						5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
\$ 600,000	125,000	125,000	125,000	125,000		\$ 1,100,000	\$ 1,225,000



Cross Section Detail



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is existing infrastructure, and the improvement does not impact staff or major changes to existing systems.
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CIP Request Summary

Project Name	Town Hall Master Plan	Project Start Year	2023
Category	Improvement	Est. Project Complete Year	TBD
Department	Public Works	Strategic Priority	Core Services
Recurring?	Non-Recurring	Account #	20-2000-5095
Location	Town Hall - 1 Main Street		
Project Description	An rfp for a Master Plan was issued in 2022 and contract was awarded for conceptual design. Once the concepts have been vetted by Staff and Town Council, phases of construction can be determined. Amounts are very rough estimates based upon past experience; actual costs will vary based upon future decisions and estimates. 2024 funding will be applied to design of prioritized items identified from the Master Plan.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Funding Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	300,000	300,000	TBD	TBD	\$ 600,000	\$ 850,000



WEMBER

Our Vision

A close-knit, welcoming, and forward-looking community that values its unique sense of place, seeks balance with its environment, keeps pace with its infrastructure needs, enhances its healthy lifestyle and acknowledges its history.

Our Mission

To maintain and enhance our welcoming mountain town with the involvement of our community members in a way that respects our unique character, that sustains our natural environment, that is economically resilient and improves our quality of life.

Frisco Town Hall Mission and Vision Statements



OPERATING BUDGET IMPACT

Description	Energy efficiency is expected as a result of a renovation project. However, given that the design has not been completed many unknown factors still exist.
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CIP Request Summary

Project Name	Trail Enhancements / Frisco Backyard	Project Start Year	ongoing
Category	Improvements	Est. Project Complete Year	ongoing
Department	Recreation / Community Development	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Recurring	Account #	20-2000-5066
Location	Various locations around PRA and Iron Springs SUP		
Project Description	<p>Continued trails enhancements and upgrades on soft surface trails maintained by the Town of Frisco.</p> <p>2024 - Continued construction of summer multi-use trails Wonderland and Treasure Vault. Construction of connecting segments for cross-country running trail. Improvements to summer trails Perimeter, Excelsior and Crossover.</p> <p>Improvements to winter trails Buzzsaw and Jody's Nugget. On-going maintenance on all summer and winter trails.</p> <p>2025 - New construction of a winter trail in Iron Springs SUP expansion. Continued improvements to summer and winter trails. On-going maintenance of summer and winter trails.</p> <p>2026 - New construction of summer trail in Iron Springs SUP expansion. Continued improvements to summer and winter trails. On-going maintenance on all summer and winter trails.</p> <p>2026 - Construction of new winter segment of Buzzsaw. Completion of improvements to summer and winter trails. On-going maintenance on all summer and winter trails.</p>		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grants		

FUNDING SCHEDULE

		Planned Funding Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
150,000	150,000	150,000	150,000	150,000	\$ 750,000	Ongoing



Frisco Trail



OPERATING BUDGET IMPACT

Description	Adding additional trails will increase the repairs and maintenance of these areas. A portion of these related operational costs are included in the current budget.
--------------------	---

CIP Request Summary

Project Name	Environmental Sustainability	Project Start Year	2021
Category	Infrastructure	Est. Project Complete Year	ongoing
Department	Community Development	Strategic Priority	Environmental Sustainability
Recurring?	Recurring	Account #	20-2000-5017
Location	Town wide		
Project Description	<p>2024 projects include PW electric charging station and \$200k for building improvements identified by Energy Service Company (ESCO) contract.</p> <p>Further projects to be identified by energy and asset audits, in addition to electric vehicle infrastructure. Those projects will be presented to Council once identified, and grant funding will be applied for to assist in completion.</p>		
FUNDING SOURCES	REIF and Transfer from General Fund, potential grants		

FUNDING SCHEDULE

FY24	FY25	FY26	FY27	FY28	5-Year Plan Total	Total Funding
400,000	50,000	50,000	50,000	50,000	\$600,000	ongoing



Public Works Solar Rooftop Solar



OPERATING BUDGET IMPACT

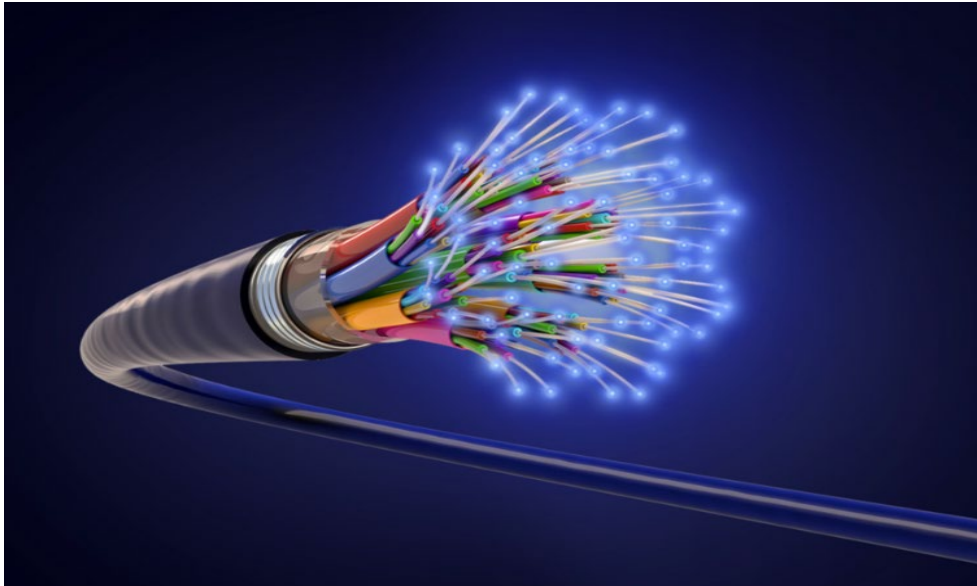
Description	The addition of charging stations and solar panels will increase ongoing operational costs. These amounts can be quantified in the future, once plans are fully developed.
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CIP Request Summary

Project Name	Fiber Infrastructure	Project Start Year	2022
Category	Improvement	Est. Project Complete Year	Unknown
Department	Administration	Strategic Priority	Economy, Core Services
Recurring?	Non-Recurring	Account #	20-2000-5098
Location	Throughout town		
Project Description	The 2024 Fiber Infrastructure project includes a planning effort to complete a feasibility study and design of a fiber broadband network to connect Town Buildings and create a reliable, high-speed broadband network for Town government facilities. The study will also analyze options, assess feasibility, and complete designs (if determined feasible) to provide connectivity to anchor institutions (schools & healthcare facilities), businesses, and private residences in the Town of Frisco. Future years (FY25 - FY28) include preliminary construction estimates of the construction costs to implement the fiber broadband network.		
FUNDING SOURCES	REIF, Transfer from General Fund, potential grants		

FUNDING SCHEDULE

		Planned Funding Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
80,000	1,000,000	1,000,000	1,000,000	1,000,000	\$ 4,080,000	\$ 8,000,000



Fiber Optic Cable



OPERATING BUDGET IMPACT

Description	Ongoing costs related to maintenance and repairs of conduit and fiber infrastructure can be expected.
--------------------	---

CIP Request Summary

Project Name	Public Works Wash Bay Upgrade	Project Start Year	2024
Category	Equipment	Est. Project Complete Year	2024
Department	Public Works	Strategic Priority	Core Services
Recurring?	No	Account #	20-2000-4567
Location	Public Works Facility on Shool Road		
Project Description	This request would allow PW staff to procure and construct requested upgrades to the Public Works Wash Bay facility. The upgrades would provide improve the ability of staff to maintain and clean Town vehicles and equipment.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Funding Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
25,000	0	0	0	0	\$ 25,000	\$ 25,000



Public Works Wash Bay



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is an existing facility, and the replacement does not impact staff or major changes to existing systems.
--------------------	---

CIP Request Summary

Project Name	Solar Light Replacement on Summit Blvd	Project Start Year	2024
Category	Equipment	Est. Project Complete Year	2027
Department	Public Works	Strategic Priority	Environment, Core Services
Recurring?	Recurring	Account #	20-2000-4992
Location	Along Summit Blvd, first phase between Main Street & School Road. The project will continue north 1 block each year.		
Project Description	<p>This would replace the aging overhead lights on the HWY 9 medians with solar lights; including the portion of Summit Boulevard lights originally shown in the GAP roundabout and medians project. Ideally, this replacement would be done in phases until all of the wired lights are replaced. Moving to solar over a wired lighting system would allow for better serviceability/maintenance and reduce the Town's electrical usage.</p> <p>A DOLA Main Street Live grant was submitted for both Solar Light Replacement on Summit Blvd and Main Street Solar Light Retrofit. If the grant is awarded, it will provide \$400k for Summit Boulevard and \$400k for Main Street.</p>		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Funding Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
500,000	100,000	100,000	100,000	0	\$ 800,000	\$ 800,000



Light Pole on Summit Blvd



OPERATING BUDGET IMPACT

Description	Project is anticipated to reduce costs of utility bills, related to the addition of solar power.
--------------------	--

CIP Request Summary

Project Name	Main Street Solar Light Retrofit	Project Start Year	2024
Category	Equipment	Est. Project Complete Year	2024
Department	Public Works	Strategic Priority	Environment, Core Services
Recurring?	Recurring	Account #	20-2000-5105
Location	Main Street		
Project Description	<p>This project will retrofit all existing Main Street lights with a new lighting fixture, solar panel, and solar engine.</p> <p>A DOLA Main Street Live grant was submitted for both Solar Light Replacement on Summit Blvd and Main Street Solar Light Retrofit. If the grant is awarded, it will provide \$400k for Summit Boulevard and \$400k for Main Street.</p>		
FUNDING SOURCES	REIF, Transfer from General Fund, and potential grant from DOLA Main Street Live		

FUNDING SCHEDULE

Planned Funding Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
560,000	0	0	0	0	\$ 560,000	\$ 560,000



Main Street Light Poles



OPERATING BUDGET IMPACT

Description	Project is anticipated to reduce costs of utility bills, related to the addition of solar power.
--------------------	--

CIP Request Summary

Project Name	Miner's Creek Recreation Path Bridge	Project Start Year	2026
Category	Infrastructure	Est. Project Complete Year	2026
Department	Public Works	Strategic Priority	Community, Core Services
Recurring?	Non-Recurring	Account #	20-2000-5106
Location	Recreation path over Miners Creek, along Highway 9		
Project Description	This pathway improvement would allow better maintenance of the pathway between Frisco Bay Marina and the Water Dance neighborhood. The pathway would be realigned and a new bridge would be installed that would allow the Grounds division to keep this as well maintained as the rest of the path, in addition to providing pedestrians a better traveling alternative in the winter months, instead of walking completely on HWY 9's sidewalks.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Funding Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	0	900,000	0	0	\$ 900,000	\$ 900,000



Example of Bridge Style for Redesign



OPERATING BUDGET IMPACT

Description	Project is anticipated to have a significant reduction in operating budget, it is expected to will reduce staff time required to plow the area of the recreation pathway.
--------------------	---

CIP Request Summary

Project Name	Marina Park Mobility Improvements	Project Start Year	2027
Category	Improvement	Est. Project Complete Year	2027
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Non-Recurring	Account #	20-2000-5093
Location	Marina Park - western entrance		
Project Description	To include landscaping, hardscape, & site furnishings for new walkway / entrance to Marina Park. The lawn was completed in 2023 as part of the Marina Site Work project.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	0	0	400,000	0	\$	400,000	\$ 400,000



White arrows signify mobility identified in Marina Master Plan



OPERATING BUDGET IMPACT

Description	Improvements would only have minor ongoing operating costs related to the annual upkeep of landscaping.
--------------------	---

CIP Request Summary

Project Name	Marina Park Pavilion	Project Start Year	2027
Category	Building	Est. Project Complete Year	2027
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Non-Recurring	Account #	20-2000-5093
Location	Marina Park - East of the Frisco Bay Landing		
Project Description	Pavilion on new land, including landscaping, hardscaping, site furnishings, & pavilion. Preliminary site work completed during Marina Site Work of building pad area and electrical conduit for power needs.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	0	0	859,000	0	\$	859,000	\$ 859,000



Frisco Bay Marina



OPERATING BUDGET IMPACT

Description	Project is anticipated to have a slight operating budget impact as it will require some ongoing upkeep to landscaping and site furnishings; as well as minor utility costs.
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CIP Request Summary

Project Name	Marina Park Playground	Project Start Year	2028
Category	Equipment	Est. Project Complete Year	2028
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Non-Recurring	Account #	20-2000-5093
Location	Frisco Bay Marina		
Project Description	Playground at a new location near the beach at Marina Park, to include additional site work and landscaping. Completes the central core area.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	0	0	750,000		\$ 750,000	\$ 750,000



Current Playground at Marina Park



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as there is existing playground equipment near the Marina that has aged over the years.
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CIP Request Summary

Project Name	Marina Park Sand Replacement	Project Start Year	2024
Category	Repair and Maintenance	Est. Project Complete Year	ongoing
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Recurring	Account #	20-2000-5093
Location	Beach at Marina Park		
Project Description	The sand of the beach at Marina Park erodes every year. The original plan to replenish the sand every 3-5 years is being evaluated by staff, and a survey will be conducted to see what placement and repair is needed.		
Funding Sources	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
50,000	0	0	50,000	0	\$ 100,000	ongoing



Frisco Bay Marina



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is an existing facility and does not impact staff.
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CIP Request Summary

Project Name	Storm System Repair	Project Start Year	ongong
Category	Repair and Maintenance	Est. Project Complete Year	ongoing
Department	Public Works	Strategic Priority	Core Services
Recurring?	Recurring	Account #	20-2000-5091
Location	Town wide		
Project Description	The Town's Storm Water System requires regualr maintenance and trouble shooting in order to maintain operations of the system. Further analysis required through an asset assessment.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	50,000	50,000	50,000	50,000		\$200,000	ongoing



Storm Water Pipe Installation



OPERATING BUDGET IMPACT

Description	Proper maintenance of the Town's Storm Water System lowers future ongoing operating expedinditures.
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CIP Request Summary

Project Name	Historic Park 5yr Master Plan	Project Start Year	2024
Category	Capital	Est. Project Complete Year	2024
Department	Communications	Strategic Priority	Culture, Arts & Recreation
Recurring?	Non-Recurring	Account #	20-2000-5071
Location	Museum and Historic Park		
Project Description	The Town's of Frisco Historic Park and Museum will initiate a 5 year master planning process to identify upgrades and potential Capital opportunities. This would encompass 1st & Main as well, as that will be paid off in 2031 (2024 balance of \$558,603 on 1st/Main property).		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
150,000	0	0	0	0	\$150,000	\$150,000



Museum and Historic Park



OPERATING BUDGET IMPACT

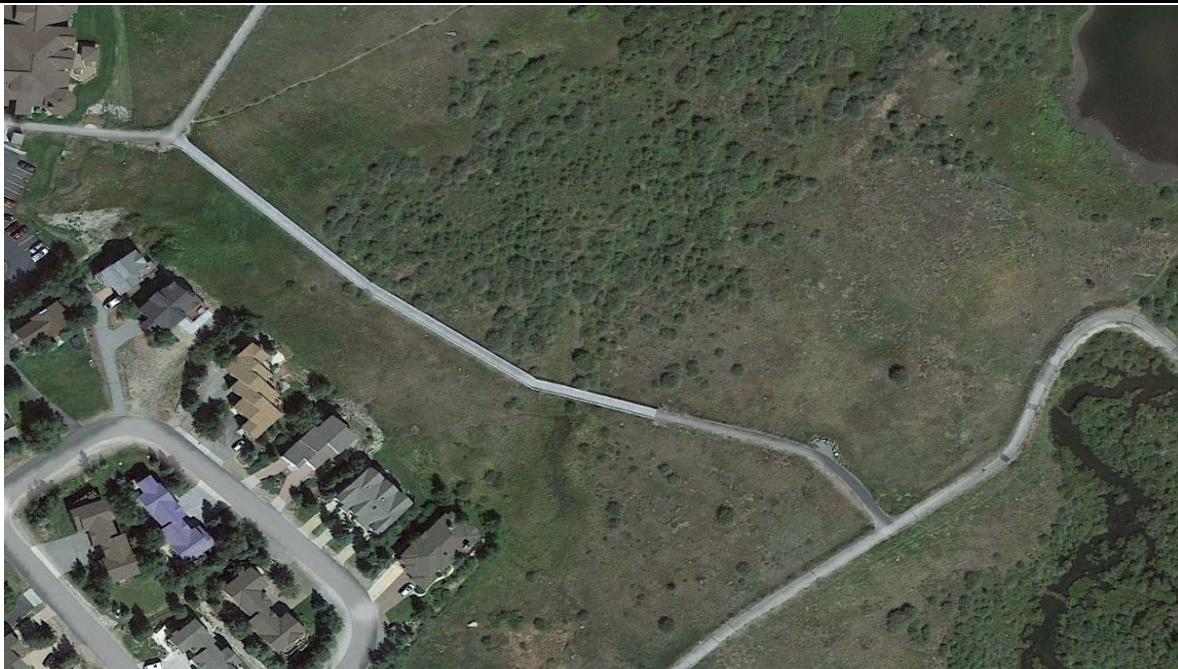
Description	Any identified upgrades or capital projects would add an increase to the operating and maintenance budget.
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CIP Request Summary

Project Name	Boardwalk Bridge Analysis & Design	Project Start Year	2028
Category	Capital	Est. Project Complete Year	2028
Department	Public Works	Strategic Priority	Core Services
Recurring?	Non-Recurring	Account #	(need)
Location	County Rec Path, near Laekpoint Circle		
Project Description	The Boardwalk Bridge, as it has been named by Public Works, is in need of analysis and redesign. As it was built on piers, the fluctuation of the wetland soils the piers were drilled into, are causing repair and maintenance to become more labor intensive and challenging in recent years. This would allow an exploration of other design solutions in this sensitive area.		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	0	0	0	200,000	\$200,000	\$200,000



Boardwalk Bridge near Lakepoint Cir.



OPERATING BUDGET IMPACT

Description	No impacts at this time.
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CIP Request Summary

Project Name	Technology Purchases	Project Start Year	ongoing
Category	Equipment	Est. Project Complete Year	ongoing
Department	Administration	Strategic Priority	Core Services
Recurring?	Recurring	Account #	20-2000-4102
Location	Across Town owned facilities		
Project Description	Technology equipment is replaced on an annual basis, according to the replacement schedule. 2025 budgets for the replacement of servers to new hardware. 2027 reflects the replacement of phone system equipment.		
FUNDING SOURCES	REIF, Transfer from General Fund		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
	0	80,000	0	95,000	0	\$ 175,000	ongoing



Layers of Information Technology



OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular technology equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.
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CIP Request Summary

Project Name	Vehicle and Equipment Replacement	Project Start Year	ongoing
Category	Equipment	Est. Project Complete Year	ongoing
Department	Public Works	Strategic Priority	Core Services, Environmental Sustainability
Recurring?	Recurring	Account #	20-2000-4101
Location	Across Town owned facilities		
Project Description	Vehicles and other equipment are replaced on an annual basis, according to the Vehicle and Equipment Replacement schedule. In recent years, vehicle and equipment purchases have been delayed due to the Covid-19 pandemic. Staff recommends catching up to the previously determined replacement schedule. For the 2023 budget, Staff recommends also appropriating funds for vehicles that are scheduled to be replaced in 2024 so that early orders can be placed, alleviating supply chain struggles. This is particularly useful in cases where opportunities can be leveraged for electric and hybrid vehicles. Many of these vehicles won't be delivered in 2023 and the appropriated yet unspent funds will be rolled over to 2024. (At any point where an electric vehicle can be purchased in lieu of a gas powered vehicle, staff will make decision to do so.)		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
705,500	1,706,800	1,196,000	595,000	620,000	\$4,823,300	ongoing



New Town Vehicle Upfitting Process



OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular vehicle and equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.
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2024 Vehicle / Equipment Replacement

Unit #	Business	Description	In service	Life span	Replacement	Est. Replacement
	Unit		Year	years / hours	Year	Cost
2023 Vehicle / Equipment Replacement - ROLLOVER TO 2024						
NEW	PW - Grounds	Dodge Ram 1500			2022	\$39,000
	PW - Grounds	Ford F150			2023	\$42,000
	PW - Buildings	Toyota Tacoma			2023	\$42,000
	PW - Streets	Stenseballe Deck Mower			2023	\$18,000
	PW - Streets	Arm-Lift Aerial Arm			2023	\$75,000
	PW - Streets	Skid Steer Utility Broom				\$9,000
	PW - Streets	Hydraulic Loader Forks			2023	\$30,000
					<i>Total</i>	<i>\$255,000</i>
2024 Vehicle / Equipment Replacement						
14-01	Public Works - Buildings	Chevy G3500	2014	10 years	2024	
	Public Works - Grounds	Zaugg Snow Blower	2009		2024	
	Public Works - Streets	SnoGo Snow Blower	2005		2024	
	Public Works - Water	Atlas Copco Generator	1998		2024	
NEW	Public Works - Fleet	2 Post Lift	NEW			\$22,000
14-02	Special Events	Ford F150	2014	10 years	2024	
14-03	Public Works - Grounds	Ford F150	2014	10 years	2024	
14-04	Public Works - Grounds	Ford F150	2014	10 years	2024	
14-05	Public Works - Water	Ford F250	2014	10 years	2024	
18-11	Police	Ford Explorer - Police	2014	10 years	2024	\$85,700
NEW	Police	Ford Explorer - Police	NEW	10 years		\$85,700
NEW	Police		NEW	10 years		\$85,700
NEW	Police		NEW	10 years		\$85,700
NEW	Police		NEW	10 years		\$85,700
REPL	Marina	UTV - Electric		10 years		
					<i>Total</i>	<i>\$450,500</i>
2024 Vehicle / Equipment Replacement - ROLLOVER TO 2025						
	PW - Buildings	Chevy G3500			2024	\$57,000
	PW - Grounds	Zaugg Snow Blower			2024	\$52,000
	PW - Streets	SnoGo Snow Blower			2024	\$275,000
	PW - Water	Atlas Copco Generator			2024	\$110,000
	Special Events	Ford F150			2024	\$43,000
	PW - Grounds	Ford F150			2024	\$43,000
	PW - Grounds	Ford F150			2024	\$43,000
					<i>Total</i>	<i>\$623,000</i>
2025 Vehicle / Equipment Replacement						
15-01	Recreation	Chevy 3500 Van	2015	10 years	2025	\$51,000
15-02	Recreation	Chevy 3500 Van	2015	10 years	2025	\$51,000
	Marina	Western Plow	2015	10 years	2025	\$8,000
19-01	Police	Ford Explorer - Police	2019	6 Years	2025	\$85,700
NEW	Police	Ford Explorer - Police	NEW	6 Years		\$85,700
NEW	Police	Ford Explorer - Police	NEW	6 Years		\$85,700
NEW	Police	Ford Explorer - Police	NEW	6 Years		\$85,700
15-06	Public Works - Water	Chevy 3500 utility	2015	10 years	2025	
15-10	Public Works - Streets	Karcher - sidewalk plow	2015	10 years	2025	\$140,000
10-03	Public Works - Streets	Kenworth t800	2010	15 years	2025	\$225,000
10-04	Public Works - Streets	Kenworth t800	2010	15 years	2025	\$225,000
	Snowmaking Fan Gun	HKD		10		\$41,000
					<i>Total</i>	<i>\$1,083,800</i>
2026 Vehicle / Equipment Replacement						
16-02	Public Works - Water	Ford F250 utility	2016	10 years	2026	\$57,000
16-04	Marina	John Deere 4052R - Marina	2016	10 years	2026	\$55,000
16-11	FAP	Prinoth Bison X	2016	10 years	2026	\$450,000
20-01	Police	Ford Explorer	2020	6 Years	2026	\$59,000
19-05	Public Works - Grounds	Cat 930M - Loader	2019	7yrs / 7000hrs	2026	\$280,000

19-06	Public Works - Streets	Cat 938M - Loader	2019	7yrs / 7000hrs	2026	\$295,000
<i>Total</i>						<i>\$1,196,000</i>

2027 Vehicle / Equipment Replacement

17-03	Public Works	Ford F250	2017	10 years	2027	\$45,000
17-04	Public Works	Ford Explorer	2017	10 years	2027	\$50,000
17-05	Police	Ford Interceptor - police	2017	10 years	2027	\$60,000
17-06	Public Works	Toyota RAV4 Hybrid	2017	10 years	2027	\$45,000
17-08	Public Works	Ford F250	2017	10 years	2027	\$45,000
17-09	Public Works	Chevy Colorado	2017	10 years	2027	\$40,000
17-07	Public Works	Kubota RT6V	2017	10 years	2027	\$30,000
20-03	Public Works	Cat 938M - Loader	2020	7yrs / 7000hrs	2027	\$280,000
NEW	Public Works - Water	Repl Chevy with Electric			<i>Total</i>	<i>\$595,000</i>

2028 Vehicle / Equipment Replacement

18-01	Public Works	Chevy Silverado 1500	2018	10 years	2028	\$45,000
18-02	Public Works	Chevy Silverado 1500	2018	10 years	2028	\$45,000
18-03	Public Works	Chevy Silverado 2500	2018	10 years	2028	\$50,000
18-04	Public Works	Chevy Silverado 2500	2018	10 years	2028	\$50,000
18-05	Public Works	Chevy Silverado 2500	2018	10 years	2028	\$50,000
18-06	Public Works	Chevy Silverado 1500	2018	10 years	2028	\$45,000
18-07	Public Works	Chevy Silverado 1500	2018	10 years	2028	\$45,000
18-11	Police	Ford Interceptor - police	2018	10 years	2028	\$60,000
<i>Total</i>						

2028 Vehicle / Equipment Replacement (continued)

18-12	Public Works	Chevy Colorado	2018	10 years	2028	\$40,000
18-13	Public Works	Toyota RAV4 Hybrid	2018	10 years	2028	\$60,000
18-08	Public Works	Karcher - sidewalk plow	2018	10 years	2028	\$130,000
<i>Total</i>						<i>\$620,000</i>

2029 Vehicle / Equipment Replacement

19-01	Police	Ford Interceptor - police	2019	10 years	2029	\$65,000
19-02	Public Works	Toyota RAV4	2019	10 years	2029	\$45,000
19-03	Public Works	Ford F350	2019	10 years	2029	\$50,000
19-04	Public Works	Ford F250	2019	10 years	2029	\$45,000
19-10	Public Works	Ford Transit Van	2019	10 years	2029	\$55,000
19-11	Public Works	Ford F150	2019	10 years	2029	\$45,000
19-09	Public Works	Multihog - sidewalk plow	2019	10 years	2029	\$120,000
14-07	Public Works	Peterbilt 348	2014	15 years	2029	\$190,000
<i>Total</i>						<i>\$615,000</i>

2030 Vehicle / Equipment Replacement

20-01	Police	Ford Interceptor - police	2020	10 years	2030	\$65,000
20-02	Public Works	Cat 236D skid steer - PRA	2020	10 Years	2030	\$60,000
<i>Total</i>						<i>\$125,000</i>

2032 Vehicle / Equipment Replacement

17-01	Public Works	Peterbilt 348	2017	15 years	2032	\$190,000
<i>Total</i>						<i>\$190,000</i>

*Due to supply chain issues, requesting early budget appropriation in order to place order in prior year.
All vehicles listed without a dollar value are NOT being purchased in the listed year or in different fund.*

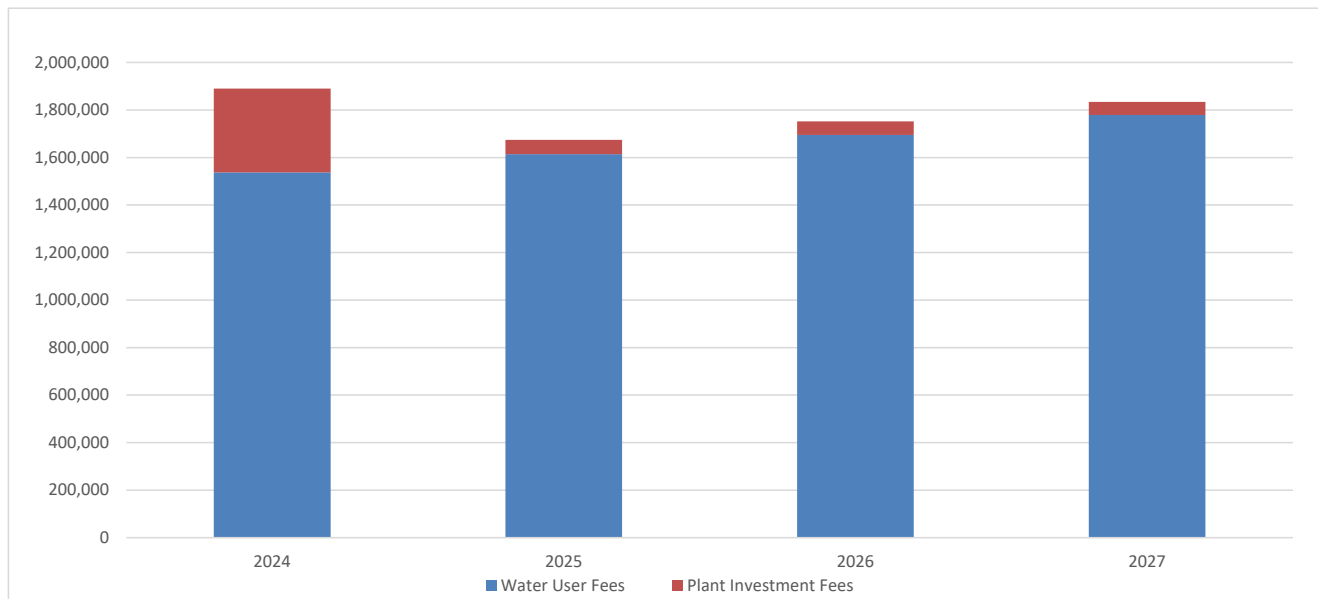
Water Fund

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. In 2019, a water rate study was conducted and new rates and tier structure were implemented effective in the 3rd quarter of 2019. This fund has a four month required reserve; the projected 2024 fund balance surpasses that requirement.

Funding Source	2024	2025	2026	2027	2028	5-Year Total
Water User Fees	1,537,200	1,614,100	1,694,800	1,779,500	1,868,500	\$8,494,100
Plant Investment Fees	353,000	60,000	57,000	54,200	51,500	\$575,700
Total	\$1,890,200	\$1,674,100	\$1,751,800	\$1,833,700	\$1,920,000	\$9,069,800

Use by Project	2024	2025	2026	2027	2028	5-Year Total
PFAS Mitigation	500,000	3,500,000	0	0	0	\$4,000,000
Storage Tank Access Road	400,000	0	0	0	0	\$400,000
Vehicle and Equipment Replacement	0	167,000	57,000	90,000	0	\$314,000
Total	\$900,000	\$3,667,000	\$57,000	\$90,000	\$0	\$4,000,000

Projected Fund Balance	2024	2025	2026	2027	2028
Beginning Fund Balance	\$6,023,459	\$6,174,846	\$2,783,846	\$3,004,446	\$3,424,246
Revenues-User Fees	1,537,200	1,614,100	1,694,800	1,779,500	1,868,500
Debt Repayment-CIP	95,000	95,000	95,000	95,000	95,000
Tap Fees	353,000	60,000	57,000	54,200	51,500
Grant Revenue	4,000,000	0	0	0	0
Other Revenues	88,000	88,900	89,800	90,700	91,600
Operating Expenses	1,318,813	1,358,400	1,399,200	1,441,200	1,484,400
Capital Improvements	900,000	3,500,000	0	0	0
Capital Equipment	0	167,000	57,000	90,000	0
Repair and Maintenance	169,000	174,100	199,300	41,400	42,800
Technical Purchases	34,000	49,500	60,500	27,000	29,000
Additional Unavailable Fund Balance	-3,500,000	0	0	0	0
Ending Fund Balance	\$6,174,846	\$2,783,846	\$3,004,446	\$3,424,246	\$3,974,646



Project Name	Project Category	2024 Proposed
PFAS Mitigation	Improvement	\$500,000
Storage Tank Access Road	Improvement	\$400,000
Total		\$900,000

CIP Request Summary

Project Name	PFAS Mitigation	Project Start Year	2023
Category	Improvement	Est. Project Complete Year	2025
Department	Public Works	Strategic Priority	Environment
Recurring?	Non-Recurring	Account #	40-4000-4444
Location	Well # 7 at the Peninsula Recreation Area		
Project Description	<p>This upgrade to Well #7 will allow for the installation for advanced treatment to mitigate PFAS and PFAS trace compounds.</p> <p>Pre-qualification received for the Colorado Department of Public Health and Environment Drinking Water Revolving Fund (DWRP). The DWRP will be granted as a \$4,000,000 loan with 100% loan forgiveness.</p>		
FUNDING SOURCES	Water User Fees, Plant Investment Fees, \$4,000,000 DWRP grant/loan forgiveness, and other potential grants		

FUNDING SCHEDULE

Planned Fund Requests						5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
500,000	3,500,000	0	0	0		\$4,000,000	\$4,000,000



Drinking Water Testing and PFAS Mitigation



OPERATING BUDGET IMPACT

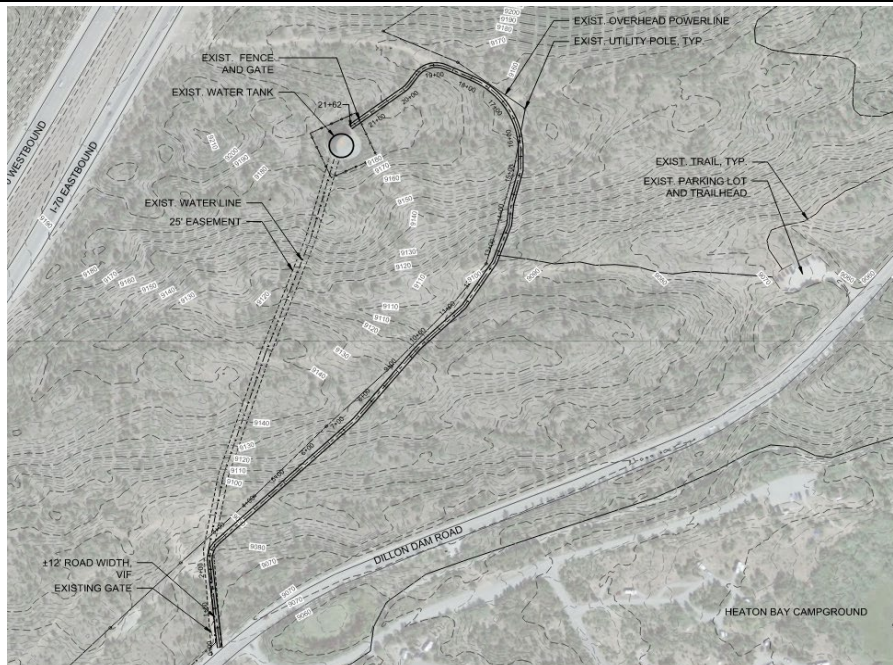
Description	Project is not anticipated to have a significant operating budget impact as it is an improvement to our current system. Filter media may need to be disposed of from time to time.
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CIP Request Summary

Project Name	Storage Tank Access Road Work	Project Start Year	2024
Category	Improvement	Est. Project Complete Year	2024
Department	Public Works	Strategic Priority	Quality Core Services/Envrionment
Recurring?	Non-Recurring	Account #	40-4000-4444
Location	Dillon Dam Road Storage Tank		
Project Description	The Dam Road tank cannot be accessed off of I-70, so there is a need to upgrade and improve part of the exisiting access road, and create a new one on Forest Service land utilizing an Xcel Energy easement. This improvement will allow for better access for future maintenance of the water storage tank.		
FUNDING SOURCES	Water User Fees and Plant Investment Fees		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
400,000	0	0	0	0	\$400,000	\$400,000



Preliminary Access Road Design Concept



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact just routine maintenance.
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CIP Request Summary

Project Name	Vehicle and Equipment Replacement	Project Start Year	ongoing
Category	Equipment	Est. Project Complete Year	ongoing
Department	Public Works	Strategic Priority	Core Services, Environmental Sustainability
Recurring?	Recurring	Account #	40-4000-4460
Location	Across Town owned facilities		
Project Description	Vehicles and other equipment are replaced on an annual basis, according to the Vehicle and Equipment Replacement schedule. In recent years, vehicle and equipment purchases have been delayed due to the Covid-19 pandemic. Staff recommends catching up to the previously determined replacement schedule. For the 2023 budget, Staff recommends also appropriating funds for vehicles that are scheduled to be replaced in 2024 so that early orders can be placed, alleviating supply chain struggles. This is particularly useful in cases where opportunities can be leveraged for electric and hybrid vehicles. Many of these vehicles won't be delivered in 2023 and the appropriated yet unspent funds will be rolled over to 2024. (At any point where an electric vehicle can be purchased in lieu of a gas powered vehicle, staff will make decision to do so.)		
FUNDING SOURCES	REIF and Transfer from General Fund		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	167,000	57,000	90,000	0	\$314,000	ongoing



Town of Frisco Water Truck



OPERATING BUDGET IMPACT

Description	Keeping on schedule with regular vehicle and equipment replacements lowers the costs of staff time, as well as repair and maintenance expenses.
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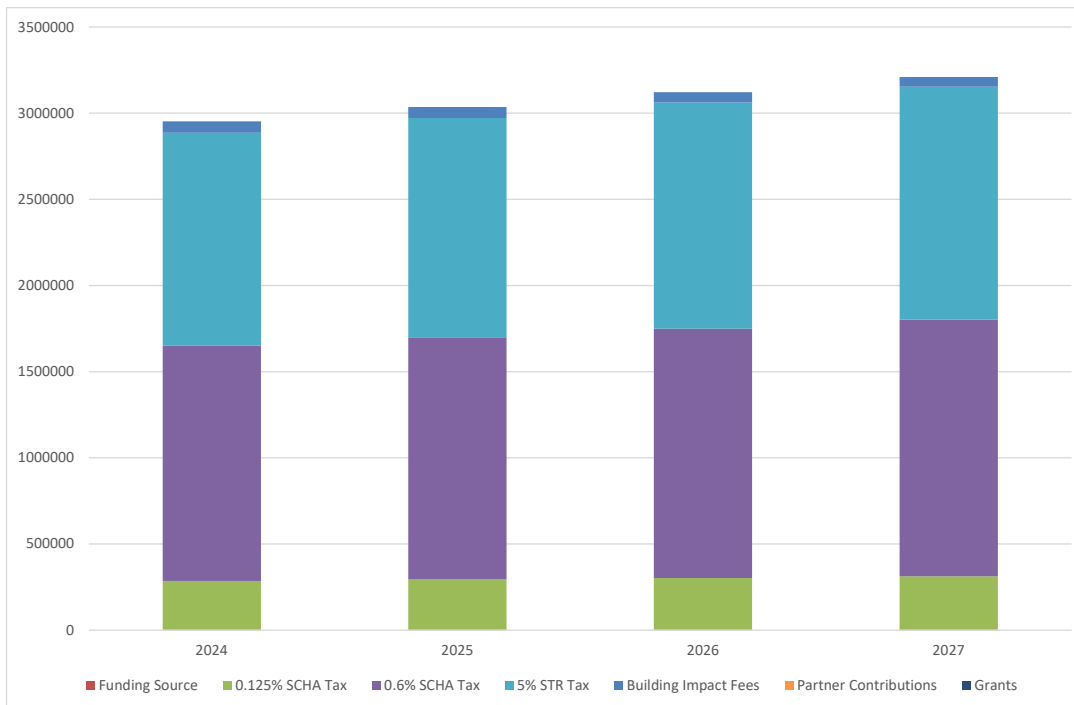
Housing Fund

On November 7, 2006, the voters of Summit County approved the Summit Combined Housing Authority (SCHA) Referred Measure 5A, which authorized a temporary (10 year) sales and use tax of .125% and a development impact fee of two dollars or less per square foot of new construction to be used for affordable housing purposes. Subsequently, the Town of Frisco entered into an intergovernmental agreement with other area local governments to share these revenues. In 2015, this tax was extended in perpetuity. In 2016, Summit County voters approved an additional, temporary (10 years) .6% sales tax to the existing sales tax, effective 1/1/17, making the current tax rate .725%. In 2021, this tax was extended for another 10 years. In 2022, Frisco voters approved a 5% excise tax on short term rentals (hotels are exempt) dedicated to workforce housing. There is no required reserve for this fund.

Funding Source	2024	2025	2026	2027	2028	5-Year Total
0.125% SCHA Tax	284,200	292,700	301,500	310,500	319,800	\$1,508,700
0.6% SCHA Tax	1,363,800	1,404,700	1,446,800	1,490,200	1,534,900	\$7,240,400
5% STR Tax	1,236,000	1,273,100	1,311,300	1,350,600	1,391,100	\$6,562,100
Building Impact Fees	66,500	63,200	60,000	57,000	54,200	\$300,900
Partner Contributions	0	0	0	0	0	\$0
Rental Income	72,000	304,700	307,700	310,800	313,900	\$1,309,100
Sale of Assets	0	2,820,000	400,000	0	0	\$3,630,000
Other Financing Sources	0	0	0	0	0	\$7,272,921
Grants	0	0	0	0	0	\$0
Misc Revenue	37,500	43,900	50,300	56,700	63,000	\$251,400
Total	\$3,060,000	\$6,202,300	\$3,877,600	\$3,575,800	\$3,676,900	\$27,824,121

Use by Project	2024	2025	2026	2027	2028	5-Year Total
Housing Helps	1,500,000	1,545,000	1,591,400	1,639,100	1,688,300	\$7,963,800
Pitkin Alley	0	500,000	0	3,000,000	0	\$3,500,000
Total	\$1,500,000	\$2,045,000	\$1,591,400	\$4,639,100	\$1,688,300	\$11,463,800

Projected Fund Balance	2024	2025	2026	2027	2028
Beginning Balance	\$4,794,166	\$5,156,589	\$3,182,687	\$3,845,759	\$1,655,459
Tax & Fee Revenue-3% Increase	2,950,500	3,033,700	3,119,600	3,208,300	3,300,000
Rental Income-1% increase	72,000	304,700	307,700	310,800	313,900
Other Revenue	37,500	43,900	50,300	56,700	63,000
Operating Exp - 3% Increase	130,000	2,619,172	549,012	458,959	2,476,696
Administrative-3% Increase	541,077	118,137	125,017	132,291	132,291
Housing Programs	1,500,000	1,545,000	1,591,400	1,639,100	1,688,300
Repair and Maintenance	10,000	57,642	33,600	21,500	22,100
Debt	516,500	516,250	515,500	514,250	517,500
Capital	0	500,000	0	3,000,000	0
Ending Fund Balance	\$5,156,589	\$3,182,687	\$3,845,759	\$1,655,459	\$495,472



Project Name	Project Category	2024 Proposed
Building Management	Repair & Maintenance	10,000
Total		\$10,000

* Previously approved project

CIP Request Summary

Project Name	Pitkin Alley Housing Project	Project Start Year	2025
Category	Building	Est. Project Complete Year	2027
Department	Community Development	Strategic Priority	Core Services
Recurring?	Non-Recurring	Account #	55-5500-4268
Location	619 Granite Street		
Project Description	Design and construction for the property at 406 8th Ave. Design in 2024, projected construction in 2027 (amount shown is net subsidy of for sale units).		
FUNDING SOURCES	Rental Income, SCHA Sales Taxes, STR Excise Tax, Development Impact Fee, Partner Contributions, and Grants		

FUNDING SCHEDULE

Planned Fund Requests						5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	500,000	0	3,000,000	0		\$3,500,000	\$3,500,000



406 8th Avenue Property



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget.
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CIP Request Summary

Project Name	For Sale Units	Project Start Year	2025
Category	Building	Est. Project Complete Year	2027
Department	Community Development	Strategic Priority	Inclusive Community
Recurring?	Non-Recurring	Account #	55-5500-4268
Location	220 Galena/Mary Ruth		
Project Description	The sale of the properties at 220 Galena Street and Mary Ruth (10 Mile Basin Units). Amounts shown are revenue.		
FUNDING SOURCES	Rental Income, SCHAs Sales Taxes, STR Excise Tax, Development Impact Fee, Partner Contributions, and Grants		

FUNDING SCHEDULE

		Planned Fund Requests			5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
	0	2,820,000	0	0	\$2,820,000	\$2,820,000



220 Galena and Mary Ruth



OPERATING BUDGET IMPACT

Description	Revenue generating sources.
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CIP Request Summary

Project Name	Granite Park Workforce Housing	Project Start Year	2023
Category	Building	Est. Project Complete Year	2024
Department	Community Development	Strategic Priority	Economy, Community
Recurring?	Non-Recurring	Account #	55-5500-4268
Location	619 Granite Street		
Project Description	Granite Park is located at 619 Granite, which is a partnership with Colorado Department of Transportation to build 22 rental units and broke ground in the Spring of 2023 with construction slated to continue in to Fall of 2024. 2024 construction funded from 2023 budget.		
FUNDING SOURCES	Rental Income, SCHAs Sales Taxes, STR Excise Tax, Development Impact Fee, Partner Contributions, and Grants		

FUNDING SCHEDULE

FY24	FY25	Planned Fund Requests			5-Year Plan Total	Total Funding
		FY26	FY27	FY28		
0	0	0	0	0	\$12,910,000	\$12,910,000



Framing on East Building and Foundation on West Building



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is an existing building, and the restoration does not impact staff or major changes to existing systems.
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CIP Request Summary

Project Name	Galena Street Workforce Housing	Project Start Year	2024
Category	Building	Est. Project Complete Year	TBD
Department	Community Development	Strategic Priority	Economy, Community
Recurring?	Non-Recurring	Account #	55-5500-4271
Location	602 Galena, current State of Colorado Workforce Center		
Project Description	As the Town continues working towards the goal of increasing availability of workforce housing, additional projects will become available. In 2022, the Town will approve a \$3 million supplemental appropriation to cover the cost of purchasing 602 Galena Street. The budget also included an anticipated additional \$1.5 million in partner contributions from the County. The building is currently home to the Colorado Workforce Center run by the Colorado Division of Labor and Employment. Owned by the state, the 0.72-acre parcel includes a 4,153-square-foot building that currently houses 11 employees. Town staff estimates the property could support a range of 27 to 36 residential units, mixing studio, one- and two-bedroom rentals with an average size of 750 square feet, to include office space for the Workforce Center and potentially a childcare facility.		
FUNDING SOURCES	Funded by NHP Development Agreement		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	0	0	0	0		\$0	\$0



Existing Condition of Facility from 6th Ave.



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is an existing building, and the restoration does not impact staff or major changes to existing systems.
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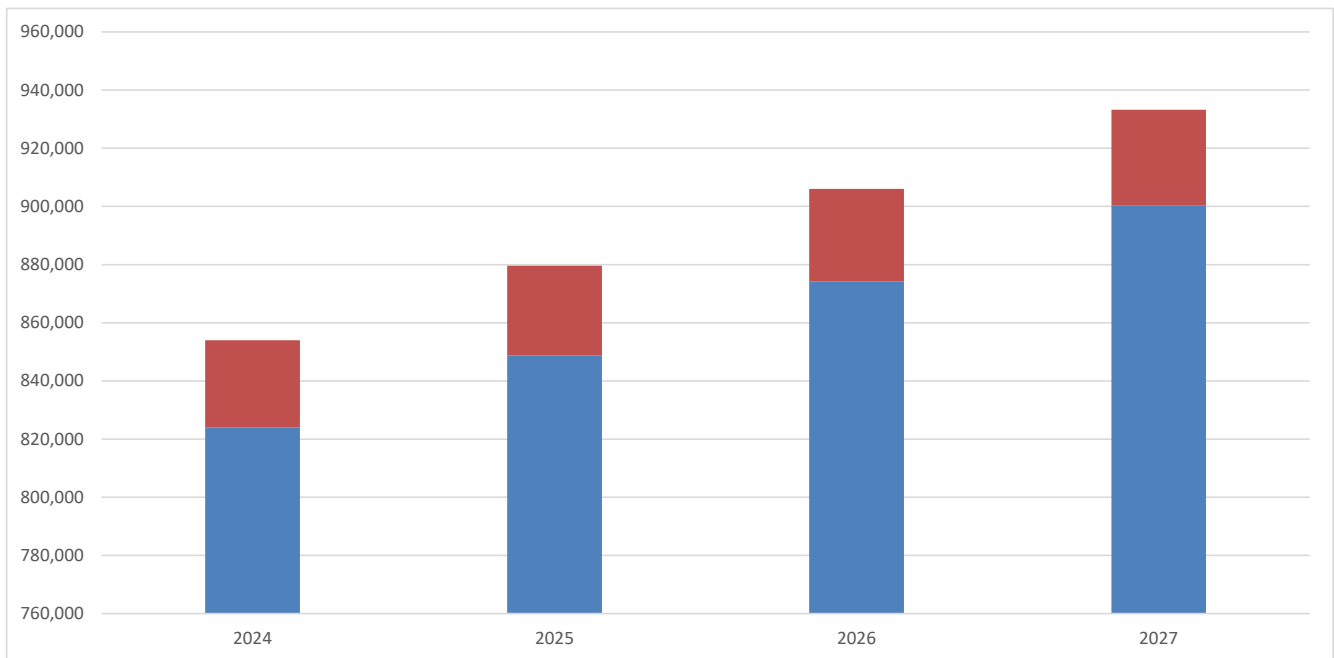
Lodging Tax Fund

Lodging Tax Fund was established in 2004 to account for a new, voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities and open space and similar uses. The decision as to the proportion of revenue to be allocated to any of these uses is determined by Council. Currently, the Information Center receives 45% of these revenues, 20% is allocated to marketing and economic development, 20% is to be used for recreation and the remaining 15% is allocated for operation and maintenance of recreation/tourism based Town facilities. In 2009, the Town assumed responsibility for the operations of the Information Center. There is no required reserve for this fund.

Funding Source	2024	2025	2026	2027	2028	5-Year Total
Lodging Tax	824,000	848,700	874,200	900,400	927,400	\$4,374,700
Partner Contributions	30,000	30,900	31,800	32,800	33,800	\$159,300
Total	\$854,000	\$879,600	\$906,000	\$933,200	\$961,200	\$4,534,000

Use by Project	2024	2025	2026	2027	2028	5-Year Total
PRA Magic Carpet Belt Replacement	109,000	0	0	0	0	\$109,000
Terrain Park Rope	70,000	0	0	0	0	\$70,000
Arts & Culture	25,000	25,000	25,000	25,000	25,000	\$125,000
Total	\$204,000	\$25,000	\$25,000	\$25,000	\$25,000	\$179,000

Projected Fund Balance	2024	2025	2026	2027	2028
Beginning Fund Balance	\$1,434,667	\$263,870	\$330,681	\$415,150	\$508,939
Revenues-Tax	824,000	848,700	874,200	900,400	927,400
Other Revenues	135,850	139,946	144,105	148,454	152,920
Operating Expenditures	1,926,647	896,835	908,836	930,064	952,982
Capital	204,000	25,000	25,000	25,000	25,000
Ending Fund Balance	\$263,870	\$330,681	\$415,150	\$508,939	\$611,277



Project Name	Project Category	2024 Proposed
PRA Magic Carpet Belt Replacement	Equipment	\$109,000
Terrain Park Rope	Equipment	\$70,000
Arts & Culture	Artwork	\$25,000
Total		\$95,000

* Previously approved project

CIP Request Summary

Project Name	Terrain Park Tow Rope	Project Start Year	2024
Category	Equipment	Est. Project Complete Year	2024
Department	Recreation	Strategic Priority	Arts, Culture & Recreation
Recurring?	Non-Recurring	Account #	80-8000-4591
Location	PRA Tubing/Ski & Ride Hill		
Project Description	The terrain park tow rope will be installed on the ski and ride side of the Tubing Hill operation. It will assist skiers and snowboarders in the use of the late season terrain park in addition to the the ski and ride school operations.		
FUNDING SOURCES	Revenues from lodging establishments.		

FUNDING SCHEDULE

Planned Fund Requests						5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
70,000		0		0		\$70,000	\$70,000



Tow Rope at Ski and Ride Hill



OPERATING BUDGET IMPACT

Description	Not anticipated to have a significant impact to operating budget of Tubing Hill operation.
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CIP Request Summary

Project Name	Magic Carpet Belt Replacement	Project Start Year	2024
Category	Equipment	Est. Project Complete Year	2024
Department	Recreation	Strategic Priority	Culture, Arts & Recreation
Recurring?	Non-Recurring	Account #	80-8000-4591
Location	PRA Tubing Hill		
Project Description	Replacement of magic carpet belt due to its heavy winter useage. Replacement occurs every 5-10 years.		
FUNDING SOURCES	Revenues from lodging establishments.		

FUNDING SCHEDULE

Planned Fund Requests						5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	109,000	0	0	0		\$109,000	\$109,000



Tubing Hill



OPERATING BUDGET IMPACT

Description	Not anticipated to have a significant impact to operating budget of Tubing Hill operation.
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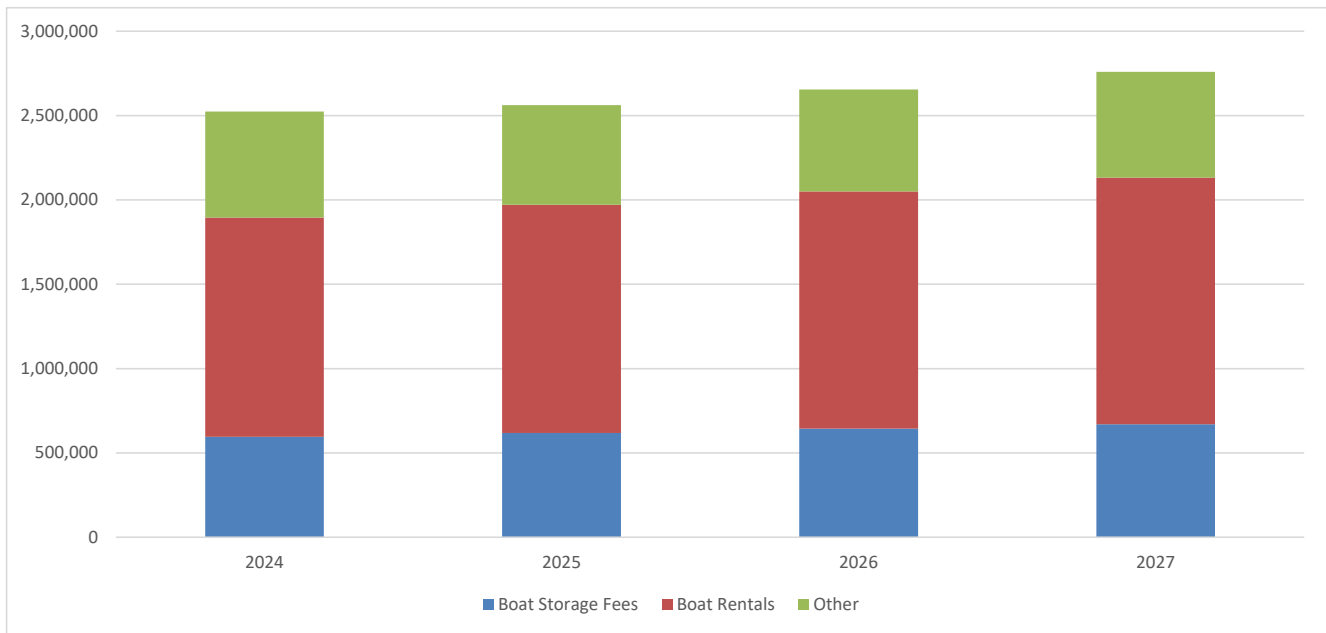
Marina Fund

In 1994, the Town entered into a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips, and moorings. There is a four month reserve required for this fund.

Funding Source	2024	2025	2026	2027	2028	5-Year Total
Boat Storage Fees	595,000	618,800	643,600	669,300	696,100	\$3,222,800
Boat Rentals	1,300,000	1,352,000	1,406,100	1,462,300	1,520,800	\$7,041,200
Other	628,100	590,824	603,989	628,237	653,330	\$3,104,479
Total	\$2,523,100	\$2,561,624	\$2,653,689	\$2,759,837	\$2,870,230	\$13,368,479

Use by Project	2024	2025	2026	2027	2028	5-Year Total
Lund House	0	140,000	0	0	0	\$140,000
Service Building	0	75,000	0	0	0	\$75,000
Paddle Sport Dock System	0	0	300,000	0	0	\$300,000
New Bathhouse	0	0	0	0	0	\$0
Shore Power	0	0	0	85,000	0	\$85,000
Equipment Replacement	400,000	224,000	266,500	274,500	282,725	\$1,447,725
Total	\$400,000	\$439,000	\$566,500	\$359,500	\$282,725	\$2,047,725

Projected Fund Balance	2024	2025	2026	2027	2028
Beginning Fund Balance	-\$89,934	\$32,343	\$99,134	\$79,496	\$320,730
Revenues-User Fees	1,895,000	1,970,800	2,049,700	2,131,600	2,216,900
Other Revenues	628,100	590,824	603,989	628,237	653,330
Debt Repayment	350,500	356,000	356,000	355,750	360,250
Operating Expenditures	1,650,323	1,699,833	1,750,828	1,803,353	1,857,453
Capital	400,000	439,000	566,500	359,500	282,725
Ending Fund Balance	<u>\$32,343</u>	<u>\$99,134</u>	<u>\$79,496</u>	<u>\$320,730</u>	<u>\$690,532</u>



Project Name	Project Category	2024 Proposed
Equipment replacement	Equipment	\$400,000
Total		\$400,000

* Previously approved project

CIP Request Summary

Project Name	Equipment Replacement	Project Start Year	ongoing
Category	Equipment (some non-capital)	Est. Project Complete Year	ongoing
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Recurring	Account #	90-9000-4460
Location	Frisco Bay Marina		
Project Description	REPLACEMENT SCHEDULE - Paddle Sports - Every Year; Pontoons & Pontoons - Every 3 Years 2024 - Replace pontoon fleet (6), replace Range UTV 2025 - Replace fishing boats & motors, tractor replacement, new UTV, replace paddle sport fleet 2026 - Replace pontoon boats (6), replace paddle sport fleet 2027 - Replace pontoon boats (6), replace paddle sport fleet 2028 - Replace pontoon boats (6), replace paddle sport fleet		
Funding Sources	Marina User Fees (Rentals and Slip/Mooring Fees)		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
400,000	224,000	266,500	359,500	282,725	\$	1,532,725	ongoing



Rental Pontoon



OPERATING BUDGET IMPACT

Description	Replacement of aging equipment reduces ongoing maintenance costs of repairs to equipment.
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CIP Request Summary

Project Name	New Dock System for Paddle Sports	Project Start Year	2026
Category	Equipment	Est. Project Complete Year	2026
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Non-Recurring	Account #	90-9000-4207
Location	Frisco Bay Marina - Paddle Sports Area		
Project Description	This project would involve the replacement and upgrade of the aging paddle sports dock system that is currently in use.		
Funding Sources	Marina User Fees (Rentals and Slip/Mooring Fees)		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	0	300,000	0	0	\$ 300,000	\$ 300,000



Paddel Sport Dock



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact.
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CIP Request Summary

Project Name	Lund House	Project Start Year	2024
Category	Repair & Maintenance	Est. Project Complete Year	2027
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Non-Recurring	Account #	90-9000-4207
Location	Historic Lund House at Frisco Bay Marina		
Project Description	2025 = Replacement of aging deck and roof at Lund House		
Funding Sources	Marina User Fees (Rentals and Slip/Mooring Fees)		

FUNDING SCHEDULE

Planned Fund Requests					5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28		
0	140,000	0	0	0	\$ 140,000	\$ 140,000



Frisco Bay Marina - Lund House



OPERATING BUDGET IMPACT

Description	Project is not anticipated to have a significant operating budget impact as it is an existing building, and the restoration should decrease annual repairs and maintenance.
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CIP Request Summary

Project Name	Shore Power	Project Start Year	2024
Category	Infrastructure	Est. Project Complete Year	Unknown
Department	Recreation	Strategic Priority	Culture, Arts, & Recreation
Recurring?	Non-Recurring	Account #	90-9000-4444
Location	Frisco Bay Marina - power to the docks		
Project Description	Design planned for 2027; implementation costs unknown at this time		
Funding Sources	Marina User Fees (Rentals and Slip/Mooring Fees)		

FUNDING SCHEDULE

		Planned Fund Requests				5-Year Plan Total	Total Funding
FY24	FY25	FY26	FY27	FY28			
0	0	0	85,000	0	\$	85,000	TBD



Frisco Bay Marina



OPERATING BUDGET IMPACT

Description	The addition of shore power to boat slips will add ongoing repair and maintenance costs. This amount will be better quantified once the design has been completed.
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