

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 23-22**

AN ORDINANCE ADOPTING THE 2024 BUDGET AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, AND APPROVING THE 2024-2028 CAPITAL PROGRAM, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF FRISCO, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has approved the 2024-2028 Capital Program; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2023 and 2024, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

ALL FUNDS SUMMARY							
Funds	2023 Audited Beginning Balance	2023 Projected Revenue	2023 Projected Expenditures	2023 Projected Ending Balance	2024 Proposed Revenue	2024 Proposed Expenditures	2024 Proposed Ending Balance
General Fund	\$ 12,862,420	\$ 20,362,627	\$ 21,166,616	\$ 12,058,431	\$ 21,421,408	\$ 22,690,962	\$ 10,788,877
Capital Improvement Fund	14,458,491	6,432,584	20,642,542	248,533	7,659,205	6,588,338	1,319,400
Historic Preservation Fund	1,030	20	-	1,050	1	-	1,051
Conservation Trust Fund	119,676	43,000	130,000	32,676	41,000	60,000	13,676
Water Fund	12,105,600	2,399,888	1,758,145	12,747,343	6,073,200	2,421,813	16,398,730
Open Space Fund	12,605	300	-	12,905	100	-	13,005
Housing Fund	5,816,544	16,525,830	17,548,208	4,794,166	3,060,000	2,697,577	5,156,589
Insurance Reserve Fund	213,545	2,102,145	1,520,300	795,390	1,422,860	1,470,540	747,710
Nicotine Tax Fund	830,709	705,200	844,909	691,000	743,200	796,176	638,024
Lodging Tax Fund	1,253,058	968,350	782,881	1,438,527	959,850	2,130,647	267,730
Marina Fund	5,309,952	2,309,376	2,587,745	5,031,583	2,523,100	2,400,823	5,153,860
Total All Funds	\$ 52,983,630	\$ 51,849,320	\$ 66,981,346	\$ 37,851,604	\$ 43,903,924	\$ 41,256,876	\$ 40,498,652

SECTION 2. Pursuant to the Frisco Home Rule Charter, the budget for the Town of Frisco, Colorado for the fiscal year beginning January 1, 2024 and ending December 31, 2024 as heretofore proposed to the Town Council, is hereby adopted and approved as the 2024 Annual Budget.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 10th DAY OF OCTOBER 2023.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Stacey Nell, Town Clerk