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# Monthly Financial Report

For the month ended August 31, 2023



# FINANCE REPORT - CASH POSITION

AUGUST 2023

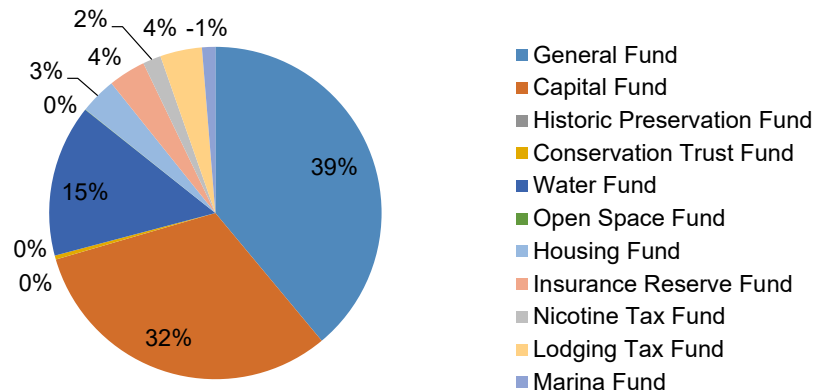
The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the Capital Fund.

Additionally, the report lists the institutions/investments in which the cash balance is held.

## LEDGER BALANCES:

General Fund	\$ 14,323,969.16
Capital Fund	\$ 11,597,878.82
Historic Preservation Fund	\$ 1,058.04
Conservation Trust Fund	\$ 141,308.08
Water Fund	\$ 5,445,173.50
Open Space Fund	\$ 12,947.03
Housing Fund	\$ 1,300,461.20
Insurance Reserve Fund	\$ 1,331,134.89
Nicotine Tax Fund	\$ 650,003.93
Lodging Tax Fund	\$ 1,496,639.18
Marina Fund	\$ (475,627.51)
<b>TOTAL</b>	<b>\$ 35,824,946.32</b>

Cash Percentage of Total Ledger



## ALLOCATION OF FUNDS:

First Bank - Operating Account Bank Balance	\$ 1,848,676.22
First Bank - Payroll Account Bank Balance	\$ (4,163.32)
First Bank - Accounts Payable Bank Balance	\$ (69,606.63)
DIT Cash Clearing Account	\$ -
Colotrust Plus	\$ 16,492,433.93
CSAFE	\$ 1,833,925.32
CSIP	\$ 4,846,717.56
Solera National Bank Savings	\$ 1,407,144.86
Alpine Bank CD	\$ 242,103.00
FirstBank CD	\$ 281,115.41
Wells Fargo CD	\$ 2,538.54
Flatirons Bank CD	\$ 240,000.00
Western States Bank CD	\$ 257,201.76
LPL Financial	\$ 4,815,157.85
McCook National Bank CD	\$ 250,000.00
Mountain View Bank of Commerce CD	\$ 240,000.00
Mutual Securities	\$ 1,400,064.87
ProEquities	\$ 1,741,636.95
<b>TOTAL</b>	<b>\$ 35,824,946.32</b>

## TREASURER'S REPORT FUND SUMMARIES - AUGUST 2023

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2023 YTD Budget is based upon the distribution of 2021 actual revenue and expenditure/expense activity.

Department	2023 YTD Budget	Year to Date	% of Budget
<b>General Fund</b>			
Revenues	\$11,243,679	\$11,970,286	106.5%
Expenditures	\$13,208,615	\$10,760,732	81.5%
Revenue: Overall in line with budget. Building permits well above budget.			
Expenses: In line with budget. Special Events well under budget (no BBQ).			
<b>Capital Fund</b>			
Revenues	\$863,755	\$1,707,853	197.7%
Expenditures	\$8,912,642	\$5,193,534	58.3%
Revenue: REIF & interest coming in higher than budgeted.			
Expenses: Playground & asphalt overlay higher than budgeted. Capital project timing has projects under budget.			
<b>Historic Preservation Fund</b>			
Revenues	\$1	\$28	2794.0%
Expenditures	\$0	\$0	0.0%
Revenue: Interest coming in higher than budgeted.			
<b>Conservation Trust Fund</b>			
Revenues	\$18,895	\$24,636	130.4%
Expenditures	\$0	\$3,003	N/A
Revenue: Interest coming in higher than budgeted.			
<b>Water Fund</b>			
Revenues	\$1,021,480	\$1,438,778	140.9%
Expenditures	\$3,069,374	\$777,579	25.3%
Revenue: Plant investment fees & interest coming in higher than budgeted.			
Expenses: Timing of Capital improvements & system repairs lower than budgeted YTD.			
<b>Open Space Fund</b>			
Revenues	\$13	\$342	2628.4%
Expenditures	\$0	\$0	0.0%
Revenue: Interest coming in higher than budgeted.			
<b>Housing Fund</b>			
Revenues	\$9,814,243	\$9,439,463	96.2%
Expenditures	\$8,887,517	\$6,957,068	78.3%
Revenue: interest exceeding budget, partnership contributions lower than budgeted.			
Expenses: Timing of Capital projects results in lower than budgeted YTD.			
<b>Insurance Reserve Fund</b>			
Revenues	\$1,767,874	\$2,060,493	116.6%
Expenditures	\$1,028,928	\$942,905	91.6%
Revenue: Interest coming in higher than budgeted.			
Expenses: Medical claims lower than budgeted YTD.			
<b>Nicotine Tax Fund</b>			
Revenues	\$329,074	\$367,724	111.7%
Expenditures	\$553,770	\$548,429	99.0%
Revenue: Interest coming in higher than budgeted.			
Expenses: In line with budget.			
<b>Lodging Tax Fund</b>			
Revenues	\$473,715	\$679,910	143.5%
Expenditures	\$444,153	\$431,089	97.1%
Revenue: Lodging tax & interest coming in higher than budgeted YTD.			
Expenses: In Line with budget. Special projects higher than budgeted YTD.			
<b>Marina Fund</b>			
Revenues	\$1,994,565	\$1,927,439	96.6%
Expenditures	\$1,893,265	\$2,252,778	119.0%
Revenue: In line with budget.			
Expenses: Part time salaries over budget. Capital improvement projects higher than YTD budgeted, but below annual budget.			
<b>67% OF THE FISCAL YEAR HAS ELAPSED</b>			

# TAX REVENUE SUMMARY

July 2023

## Sales Tax

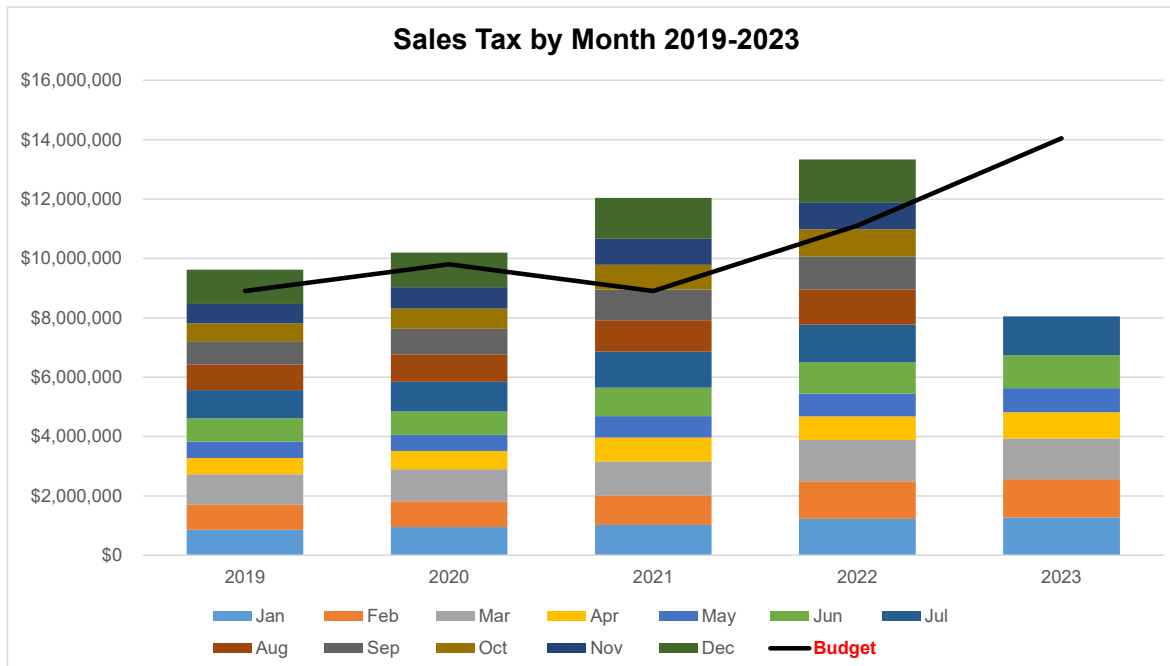
The general sales tax rate includes 2% Town of Frisco Sales tax and 2% County Sales Tax distributed to the Town.

Year to date through July is up 3.6% or \$279,432 compared to YTD 2022. The actual year to date dollar amount is \$8,049,738 compared to \$7,770,306 YTD 2022.

YTD 2023 actuals are 1.6% under YTD 2023 budget.

For the month of July 2023, sales tax are up 3.4% or \$43,422 compared to July 2022.

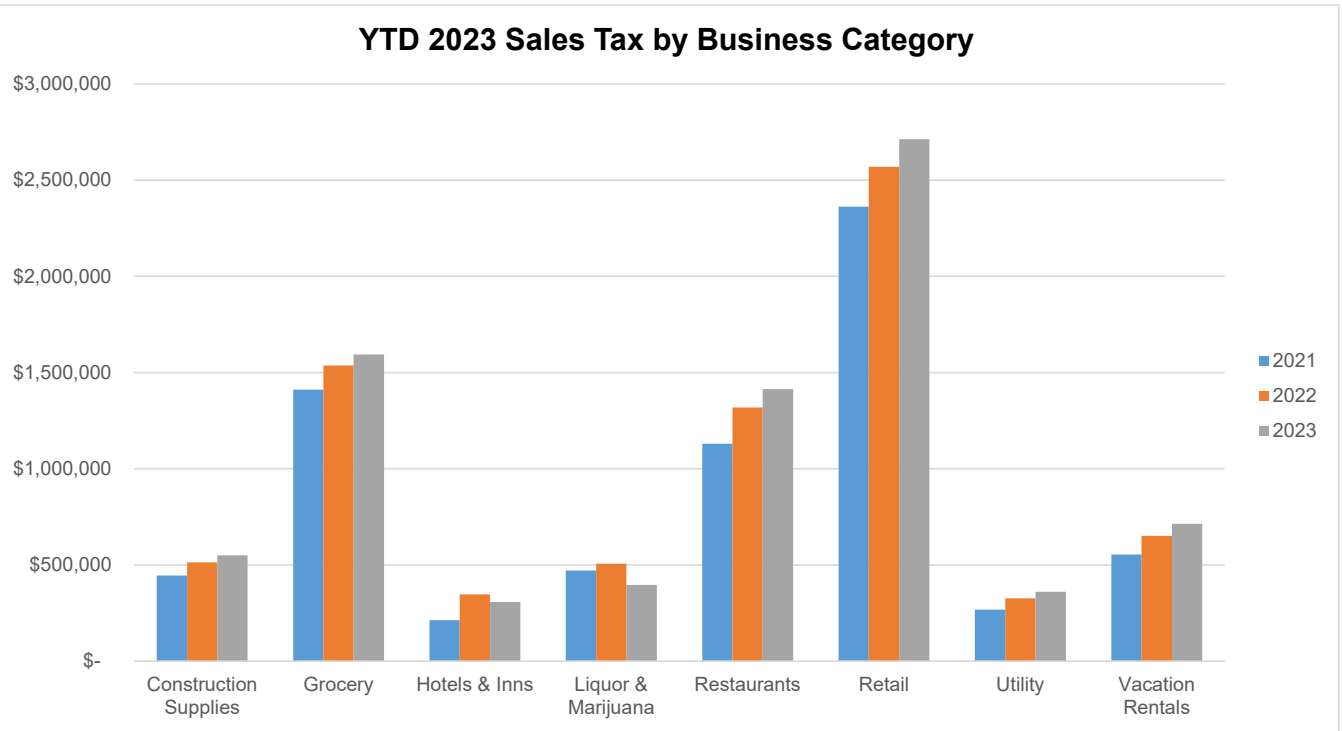
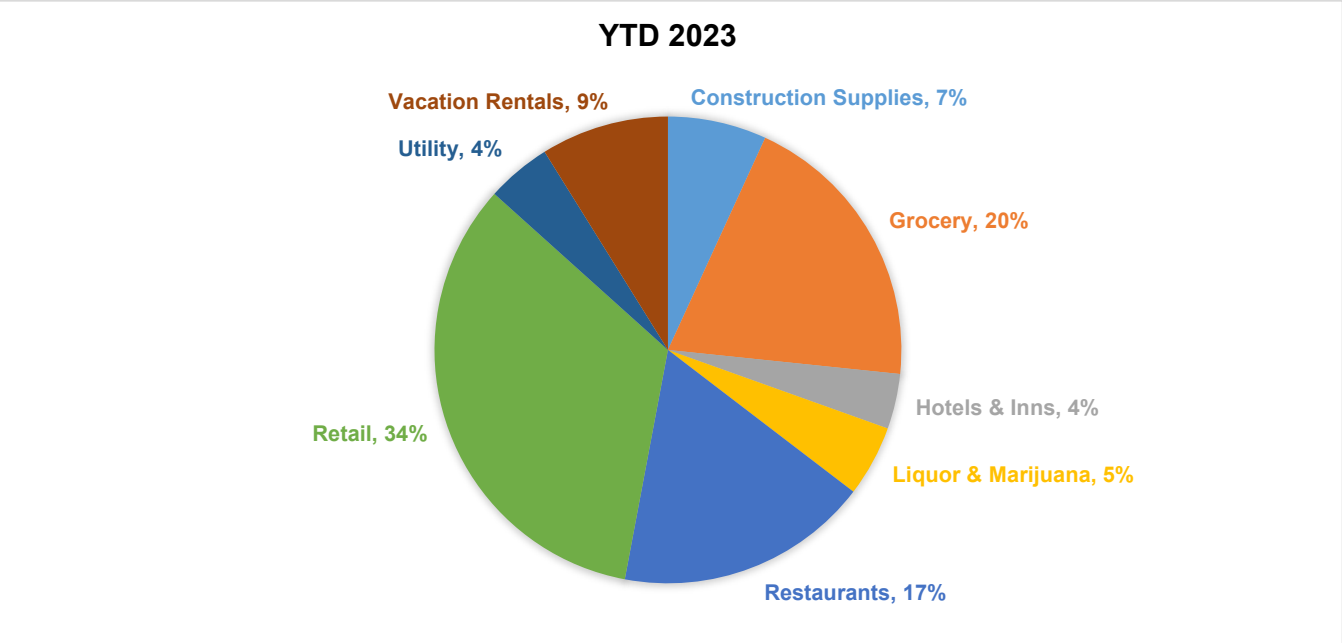
Town of Frisco - Sales Tax Year to Date through: July							
Month	2021	2022	2023	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$1,023,837	\$1,223,325	\$1,266,692	\$43,367	3.5%	\$1,288,301	98.3%
February	\$990,933	\$1,265,655	\$1,292,357	\$26,702	2.1%	\$2,621,181	97.6%
March	\$1,144,809	\$1,394,806	\$1,374,809	(\$19,997)	-1.4%	\$4,090,071	96.2%
April	\$806,026	\$796,930	\$878,926	\$81,995	10.3%	\$4,929,330	97.6%
May	\$720,929	\$762,736	\$818,173	\$55,436	7.3%	\$5,732,579	98.2%
June	\$961,226	\$1,062,297	\$1,110,803	\$48,506	4.6%	\$6,851,300	98.4%
July	\$1,208,261	\$1,264,557	\$1,307,979	\$43,422	3.4%	\$8,183,023	98.4%
August	\$1,056,646	\$1,188,019					
September	\$1,035,465	\$1,105,670					
October	\$833,744	\$915,474					
November	\$880,890	\$913,364					
December	\$1,371,707	\$1,442,848					
Total YTD Cumulative	\$6,856,021	\$7,770,306	\$8,049,738	\$279,432	3.6%	\$8,183,023	98.4%
Total Annual	\$12,034,472	\$13,335,681	\$8,049,738	n/a	n/a	\$14,044,000	n/a





**Sales Tax by Business Category**

July 2023 had five out of our eight categories showing growth compared to the same month last year. Hotels & Inns showing the biggest gains in terms of percentage growth and Retail showing the biggest gains in terms of dollars in July 2023 compared to July 2022. Liquor & Marijuana continues to show the biggest decline in terms of percentage, and Groceries shows the biggest decline in terms of dollars in July 2023 compared to July 2022.



Construction Supplies							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$45,173	\$32,523	\$53,577	\$21,054	64.7%	\$21,054	64.7%
February	\$44,204	\$59,670	\$55,006	(\$4,665)	-7.8%	\$16,389	17.8%
March	\$46,842	\$56,962	\$82,036	\$25,074	44.0%	\$41,463	27.8%
April	\$60,485	\$55,604	\$62,812	\$7,208	13.0%	\$48,671	23.8%
May	\$74,993	\$92,140	\$96,642	\$4,502	4.9%	\$53,173	17.9%
June	\$91,514	\$123,108	\$108,256	(\$14,852)	-12.1%	\$38,321	9.1%
July	\$81,975	\$93,554	\$92,474	(\$1,080)	-1.2%	\$37,241	7.3%
August	\$84,449	\$95,928					
September	\$84,987	\$111,569					
October	\$85,951	\$76,052					
November	\$70,492	\$58,692					
December	\$79,959	\$71,243					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$445,185</b>	<b>\$513,562</b>	<b>\$550,803</b>	<b>\$37,241</b>	<b>7.3%</b>	<b>\$37,241</b>	<b>7.3%</b>
<b>Total Annual</b>	<b>\$851,024</b>	<b>\$927,046</b>	<b>\$550,803</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Grocery							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$224,345	\$244,403	\$249,268	\$4,865	2.0%	\$4,865	2.0%
February	\$223,758	\$257,313	\$257,010	(\$303)	-0.1%	\$4,562	0.9%
March	\$240,180	\$269,976	\$297,691	\$27,715	10.3%	\$32,277	4.2%
April	\$166,471	\$174,977	\$175,008	\$31	0.02%	\$32,308	3.4%
May	\$139,929	\$145,626	\$167,000	\$21,374	14.7%	\$53,682	4.9%
June	\$181,200	\$192,017	\$209,358	\$17,341	9.0%	\$71,023	5.5%
July	\$235,526	\$252,187	\$238,784	(\$13,402)	-5.3%	\$57,620	3.8%
August	\$220,143	\$277,733					
September	\$238,122	\$228,832					
October	\$147,708	\$159,595					
November	\$184,990	\$191,577					
December	\$267,231	\$277,443					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$1,411,409</b>	<b>\$1,536,499</b>	<b>\$1,594,119</b>	<b>\$57,620</b>	<b>3.8%</b>	<b>\$57,620</b>	<b>3.8%</b>
<b>Total Annual</b>	<b>\$2,469,602</b>	<b>\$2,671,679</b>	<b>\$1,594,119</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Hotels & Inns							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$28,675	\$62,508	\$49,830	(\$12,678)	-20.3%	(\$12,678)	-20.3%
February	\$39,902	\$84,174	\$65,233	(\$18,941)	-22.5%	(\$31,619)	-21.6%
March	\$48,890	\$91,560	\$58,561	(\$32,999)	-36.0%	(\$64,617)	-27.1%
April	\$14,473	\$21,515	\$19,760	(\$1,754)	-8.2%	(\$66,372)	-25.6%
May	\$11,147	\$15,910	\$20,903	\$4,993	31.4%	(\$61,378)	-22.3%
June	\$24,321	\$28,939	\$33,844	\$4,905	16.9%	(\$56,473)	-18.5%
July	\$45,169	\$42,070	\$59,213	\$17,142	40.7%	(\$39,331)	-11.3%
August	\$34,813	\$37,721					
September	\$30,427	\$34,051					
October	\$16,247	\$21,834					
November	\$15,848	\$12,369					
December	\$47,386	\$51,375					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$212,577</b>	<b>\$346,675</b>	<b>\$307,344</b>	<b>(\$39,331)</b>	<b>-11.3%</b>	<b>(\$39,331)</b>	<b>-11.3%</b>
<b>Total Annual</b>	<b>\$357,297</b>	<b>\$504,024</b>	<b>\$307,344</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Liquor & Marijuana							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$81,992	\$100,698	\$73,736	(\$26,962)	-26.8%	(\$26,962)	-26.8%
February	\$82,447	\$109,272	\$79,380	(\$29,893)	-27.4%	(\$56,855)	-27.1%
March	\$84,872	\$101,018	\$71,913	(\$29,105)	-28.8%	(\$85,960)	-27.6%
April	\$51,955	\$46,727	\$39,165	(\$7,562)	-16.2%	(\$93,522)	-26.1%
May	\$43,440	\$32,045	\$30,749	(\$1,297)	-4.0%	(\$94,819)	-24.3%
June	\$54,872	\$50,384	\$42,665	(\$7,719)	-15.3%	(\$102,537)	-23.3%
July	\$71,962	\$67,015	\$58,889	(\$8,126)	-12.1%	(\$110,663)	-21.8%
August	\$61,082	\$64,477					
September	\$50,730	\$52,843					
October	\$45,144	\$42,715					
November	\$50,378	\$44,689					
December	\$84,670	\$79,199					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$471,541</b>	<b>\$507,159</b>	<b>\$396,496</b>	<b>(\$110,663)</b>	<b>-21.8%</b>	<b>(\$110,663)</b>	<b>-21.8%</b>
<b>Total Annual</b>	<b>\$763,543</b>	<b>\$791,083</b>	<b>\$396,496</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Restaurants							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$147,088	\$202,453	\$224,554	\$22,101	10.9%	\$22,101	10.9%
February	\$145,582	\$208,345	\$222,951	\$14,607	7.0%	\$36,708	8.9%
March	\$177,804	\$242,359	\$234,696	(\$7,663)	-3.2%	\$29,045	4.4%
April	\$121,170	\$121,868	\$154,561	\$32,693	26.8%	\$61,737	8.0%
May	\$121,090	\$119,619	\$123,232	\$3,613	3.0%	\$65,350	7.3%
June	\$179,417	\$171,429	\$187,344	\$15,916	9.3%	\$81,266	7.6%
July	\$237,921	\$252,659	\$267,098	\$14,438	5.7%	\$95,704	7.3%
August	\$194,041	\$216,088					
September	\$169,316	\$189,920					
October	\$120,833	\$154,494					
November	\$113,117	\$120,054					
December	\$178,143	\$201,480					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$1,130,072</b>	<b>\$1,318,732</b>	<b>\$1,414,436</b>	<b>\$95,704</b>	<b>7.3%</b>	<b>\$95,704</b>	<b>7.3%</b>
<b>Total Annual</b>	<b>\$1,905,523</b>	<b>\$2,200,768</b>	<b>\$1,414,436</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Retail							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$360,321	\$383,487	\$398,692	\$15,205	4.0%	\$15,205	4.0%
February	\$315,106	\$344,941	\$394,178	\$49,237	14.3%	\$64,442	8.8%
March	\$375,152	\$418,151	\$415,404	(\$2,747)	-0.7%	\$61,696	5.4%
April	\$265,913	\$286,726	\$320,157	\$33,431	11.7%	\$95,127	6.6%
May	\$263,500	\$295,296	\$311,799	\$16,503	5.6%	\$111,629	6.5%
June	\$376,492	\$394,969	\$406,275	\$11,306	2.9%	\$122,936	5.8%
July	\$406,336	\$445,633	\$465,928	\$20,295	4.6%	\$143,231	5.6%
August	\$357,127	\$399,665					
September	\$360,037	\$397,199					
October	\$341,143	\$383,012					
November	\$349,215	\$388,315					
December	\$501,581	\$545,121					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$2,362,821</b>	<b>\$2,569,203</b>	<b>\$2,712,433</b>	<b>\$143,231</b>	<b>5.6%</b>	<b>\$143,231</b>	<b>5.6%</b>
<b>Total Annual</b>	<b>\$4,271,924</b>	<b>\$4,682,516</b>	<b>\$2,712,433</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Utility							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$44,445	\$55,533	\$71,630	\$16,096	29.0%	\$16,096	29.0%
February	\$38,341	\$53,781	\$65,353	\$11,572	21.5%	\$27,669	25.3%
March	\$55,179	\$59,214	\$61,127	\$1,913	3.2%	\$29,582	17.6%
April	\$33,692	\$48,643	\$51,589	\$2,945	6.1%	\$32,527	15.0%
May	\$29,359	\$41,018	\$40,520	(\$498)	-1.2%	\$32,029	12.4%
June	\$40,012	\$35,089	\$35,277	\$188	0.5%	\$32,217	11.0%
July	\$27,207	\$33,684	\$35,147	\$1,463	4.3%	\$33,680	10.3%
August	\$24,310	\$32,450					
September	\$37,601	\$36,440					
October	\$31,150	\$36,601					
November	\$35,937	\$41,875					
December	\$48,717	\$71,253					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$268,233</b>	<b>\$326,962</b>	<b>\$360,642</b>	<b>\$33,680</b>	<b>10.3%</b>	<b>\$33,680</b>	<b>10.3%</b>
<b>Total Annual</b>	<b>\$445,949</b>	<b>\$545,581</b>	<b>\$360,642</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Vacation Rentals							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$91,800	\$141,720	\$145,405	\$3,685	2.6%	\$3,685	2.6%
February	\$101,593	\$148,158	\$153,246	\$5,088	3.4%	\$8,773	3.0%
March	\$115,891	\$155,566	\$153,381	(\$2,185)	-1.4%	\$6,588	1.5%
April	\$43,527	\$40,870	\$55,873	\$15,003	36.7%	\$21,591	4.4%
May	\$37,471	\$21,081	\$27,328	\$6,247	29.6%	\$27,838	5.5%
June	\$61,736	\$66,364	\$87,784	\$21,420	32.3%	\$49,258	8.6%
July	\$102,166	\$77,756	\$90,448	\$12,692	16.3%	\$61,950	9.5%
August	\$80,681	\$63,956					
September	\$64,245	\$54,816					
October	\$45,569	\$41,172					
November	\$60,914	\$55,793					
December	\$164,020	\$145,735					
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$554,183</b>	<b>\$651,514</b>	<b>\$713,464</b>	<b>\$61,950</b>	<b>9.5%</b>	<b>\$61,950</b>	<b>9.5%</b>
<b>Total Annual</b>	<b>\$969,613</b>	<b>\$1,012,985</b>	<b>\$713,464</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

## Bag fees

The disposable bag fee program began January 1, 2020.



**Note: bag fee program reporting is quarterly.**

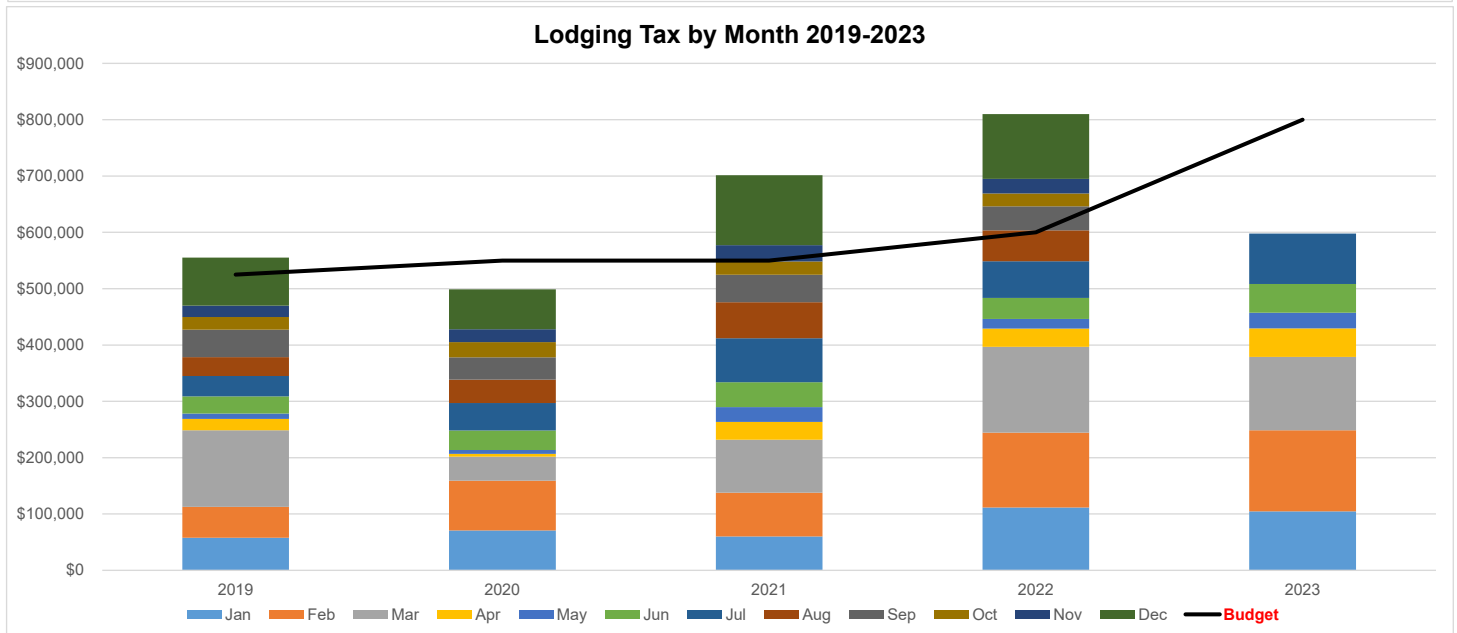
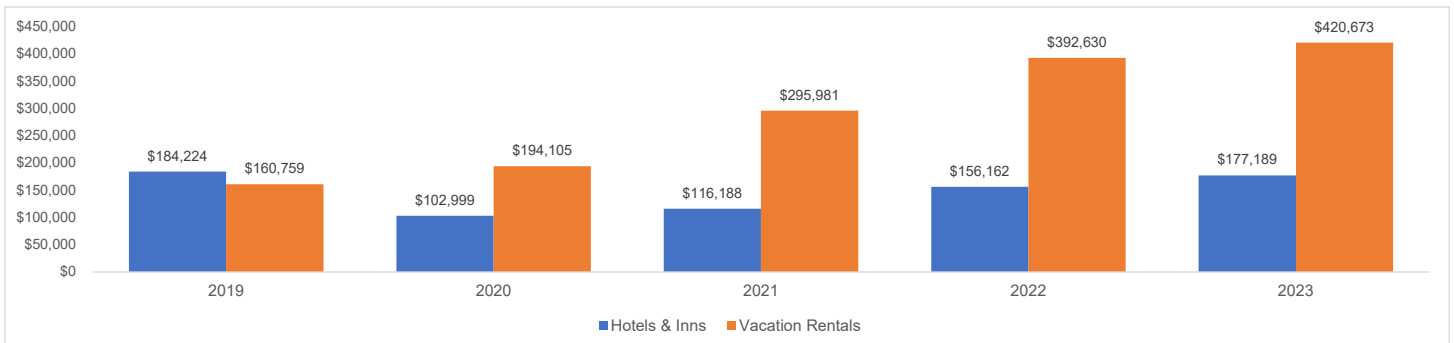


## Lodging Tax

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax.

Year to Date through July is up 8.9% or \$49,070 compared to YTD 2022.  
 July 2023 is up for Vacation Rentals 20.3% or \$9,227 and Hotels & Inns are also up 76.1% or \$14,990 compared to July 2022.  
 The actual lodging tax for July 2023 is \$89,411 compared to \$65,194 to July 2022.

Town of Frisco - Lodging tax Year to Date through: July												
Month	2021		2022		2023		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Change from PY		Change from PY			YTD Cumulative Budget to Actual
							\$	%	\$	%	\$	%
January	\$16,695	\$43,574	\$26,601	\$84,879	\$28,985	\$75,771	\$2,384	9.0%	(\$9,108)	-10.7%	\$110,109	95.1%
February	\$18,803	\$58,722	\$40,016	\$93,000	\$35,447	\$108,414	(\$4,569)	-11.4%	\$15,414	16.6%	\$241,489	103.0%
March	\$28,008	\$66,210	\$35,508	\$116,693	\$34,253	\$96,026	(\$1,255)	-3.5%	(\$20,667)	-17.7%	\$391,818	96.7%
April	\$7,298	\$24,075	\$10,783	\$21,715	\$13,995	\$36,652	\$3,212	29.8%	\$14,936	68.8%	\$423,916	101.3%
May	\$5,912	\$20,678	\$8,625	\$8,393	\$11,251	\$16,621	\$2,626	30.5%	\$8,228	98.0%	\$440,725	103.8%
June	\$13,461	\$30,337	\$14,921	\$22,465	\$18,558	\$32,477	\$3,637	24.4%	\$10,013	44.6%	\$477,650	106.4%
July	\$26,011	\$52,384	\$19,709	\$45,485	\$34,699	\$54,712	\$14,990	76.1%	\$9,227	20.3%	\$542,042	110.3%
August	\$19,936	\$43,875	\$20,026	\$34,596								
September	\$18,264	\$30,641	\$20,171	\$22,792								
October	\$10,380	\$13,263	\$12,915	\$9,815								
November	\$9,159	\$19,514	\$6,429	\$19,250								
December	\$29,595	\$94,717	\$29,715	\$85,461								
Total YTD Cumulative	\$116,188	\$295,981	\$156,162	\$392,630	\$177,189	\$420,673	\$21,026	13.5%	\$28,043	7.1%	\$542,042	110.3%
Total Annual	\$203,523	\$497,991	\$245,418	\$564,544	\$177,189	\$420,673	n/a	n/a	n/a	n/a	\$800,000	n/a



## Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

Town of Frisco - STR Excise Tax									
Year to Date through:									
July									
Month	2022	2023	2023 Monthly Budget		Over / (Under)		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
					2023 Monthly Budget to Actual				YTD Cumulative Budget to Actual
			\$	%	\$	%	\$	\$	%
January		\$155,876	\$165,163	13.8%	(\$9,287)	-5.6%	\$155,876	\$165,163	94.4%
February		\$228,478	\$197,070	16.4%	\$31,408	15.9%	\$384,353	\$362,233	106.1%
March		\$202,234	\$225,494	18.8%	(\$23,259)	-10.3%	\$586,588	\$587,727	99.8%
April		\$77,939	\$48,148	4.0%	\$29,792	61.9%	\$664,527	\$635,874	104.5%
May		\$33,066	\$25,213	2.1%	\$7,853	31.1%	\$697,594	\$661,087	105.5%
June	\$43,806	\$69,012	\$55,388	4.6%	\$13,624	24.6%	\$766,606	\$716,476	107.0%
July	\$94,733	\$117,536	\$96,588	8.0%	\$20,948	21.7%	\$884,142	\$813,064	108.7%
August	\$69,193								
September	\$43,863								
October	\$20,734								
November	\$34,264								
December	\$176,537								
Total YTD Cumulative	\$138,539	\$884,142	\$ 813,064	67.8%	\$ 71,078	8.7%	\$884,142	\$ 813,064	108.7%
Total Annual	\$483,131	\$884,142	\$1,200,000	n/a	n/a	n/a	n/a	\$1,200,000	n/a

## \$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective January 2023.

July 2023 shows 98% online tax filers. July 2023 also shows an 20% increase on online tax filers compared to July 2022.

\*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$5 Paper filing fee							
Year to Date through:							
July							
Month	2022			2023			
	# Returns Filed	# Online Filers	% Online filers	# Returns Filed	# Online Filers	% Online filers	\$
January	625	470	75%	806	751	93%	\$215
February	674	528	78%	758	729	96%	\$105
March	1013	785	77%	1172	1,115	95%	\$261
April	629	472	75%	798	771	97%	\$65
May	637	476	75%	743	725	98%	\$75
June	1075	844	79%	1211	1,173	97%	\$45
July	689	535	78%	830	813	98%	\$50
August	712	546	77%				
September	1108	906	82%				
October	733	627	86%				
November	688	606	88%				
December	1456	1236	85%				
<b>Total YTD Cumulative</b>	<b>5,342</b>	<b>4,110</b>	<b>77%</b>	<b>6,318</b>	<b>6,077</b>	<b>96%</b>	<b>\$816</b>
<b>Total Annual</b>	<b>10,039</b>	<b>8,031</b>	<b>80%</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

For the month of August 2023 there were 26 transactions that were sold with consideration. The average sale in the month of August 2023 was \$1,254,090. The average sales in the month of August 2022 was \$1,247,826.

Real Estate Investment Fee (REIF)							
Year to Date through:							
August							
Month	2021	2022	2023	Over / (Under)		YTD Cumulative Budget	Over / (Under)
							YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$79,358	\$129,850	\$34,500	(\$95,350)	-73.4%	\$ 99,506	34.7%
February	\$107,733	\$123,792	\$253,295	\$129,503	104.6%	\$194,369	148.1%
March	\$136,080	\$111,077	\$89,350	(\$21,727)	-19.6%	\$279,488	134.9%
April	\$172,276	\$188,115	\$131,340	(\$56,775)	-30.2%	\$423,643	120.0%
May	\$217,042	\$172,920	\$134,190	(\$38,730)	-22.4%	\$556,153	115.6%
June	\$343,383	\$184,632	\$164,775	(\$19,857)	-10.8%	\$697,639	115.7%
July	\$240,220	\$173,154	\$181,305	\$8,151	4.7%	\$830,329	119.1%
August	\$272,794	\$287,000	\$326,064	\$39,064	13.6%	\$1,050,261	125.2%
September	\$338,688	\$205,558					
October	\$270,503	\$162,240					
November	\$363,278	\$109,290					
December	\$168,803	\$109,800					
Total YTD Cumulative	\$1,568,884	\$1,370,540	\$1,314,819	(\$55,721)	-4.1%	\$1,050,261	125.2%
Total Annual	\$2,710,156	\$1,957,428	\$1,314,819	n/a	n/a	\$1,500,000	n/a

