

Town of Frisco
Multi-year Budget Summary

The following summary shows prior, current and projected year revenues and expenditures for all funds

<u>Revenues</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Projected</u>	<u>2024 Budgeted</u>
Taxes	\$16,196,089	\$18,973,260	\$20,334,157	\$21,643,578	\$22,247,092
Licenses & Permits	654,227	758,969	965,221	1,057,525	1,527,100
Intergovernmental	1,160,635	894,852	2,301,178	6,701,970	6,352,648
Charges for Services	6,144,789	5,918,915	6,696,459	7,014,626	7,309,150
Investment Income	316,010	24,277	260,833	1,089,673	571,101
Lottery Proceeds	32,985	38,368	37,115	40,000	40,000
Other Revenues	431,748	563,077	425,092	1,063,980	847,521
Total Revenues	24,936,483	27,171,718	31,020,055	38,611,352	\$38,894,612
<u>Expenditures</u>					
General Government	4,959,446	5,164,805	5,311,090	6,745,486	6,907,967
Public Safety	1,381,818	1,447,067	1,784,538	2,282,664	2,541,905
Community Development	1,573,072	1,699,130	1,822,729	6,607,417	5,370,403
Public Works	1,957,973	1,990,149	2,312,938	4,660,853	7,245,387
Culture and Recreation	2,394,303	2,488,751	3,832,086	5,709,446	6,392,907
Capital Outlay	3,153,380	6,641,112	11,462,949	32,963,698	7,366,500
Debt Service	687,686	750,787	751,611	1,055,686	1,260,238
Other Expenditures	1,957,074	2,744,890	5,219,719	1,278,000	50,000
Total Expenditures	18,064,752	22,926,691	32,497,660	61,303,250	\$37,135,307
<u>Other Sources (Uses)</u>					
Reimbursement-DW(ZM)	36,255	39,888	40,000	45,000	45,000
State and Federal Grants					
Sale of Assets	39,819	17,291	7,243	515,500	585,500
Capital Interest Subsidy					
Miscellaneous/Rental Income					
Loan Proceeds		95,000	95,000	95,000	95,000
Debt Issuance Cost				(182,458)	
Loan Payments		(95,000)	(95,000)	(95,000)	(95,000)
COP Proceeds				7,181,830	
Loan - Water to Capital Impr.					316,551
Developer Loan Repayment					
Transfers In	4,700,000	13,767,605	1,394,450	5,400,638	3,967,261
Transfers Out	(4,700,000)	(13,767,605)	(1,394,450)	(5,400,638)	(3,967,261)
	76,074	57,179	47,243	7,559,872	947,051
<u>Reconciliation to GAAP Basis</u>					
Capitalized Assets	955,944	4,208,178	1,788,007		
Depreciation	(682,414)	(836,753)	(836,753)		
Principal Repayment	(86,283)	(17,918)	80,000		
Net Change in Fund Balance	6,947,805	7,842,831	(399,108)	(15,132,026)	2,706,356
<i>Unavailable Fund Balance</i>	<i>-21,254,710</i>	<i>-11,913,245</i>	<i>-12,722,180</i>	<i>-12,720,680</i>	<i>-16,220,080</i>
Fund Balance - January 1	14,501,335	\$24,285,197	\$41,469,493	\$40,261,450	\$25,130,924
Fund Balance - December 31	\$24,285,197	\$41,469,493	\$40,261,450	\$25,130,924	\$24,337,880

Town of Frisco
2024 Budgeted Revenues and Expenditures

	General Fund	Capital Improvement Fund	Historic Preservation Fund	Conservation Trust Fund	Water Fund	Open Space Fund	Housing Fund	Insurance Reserve Fund	Nicotine Tax Fund	Lodging Tax Fund	Marina Fund	Grand Total
Revenues												
Taxes	\$15,715,092	\$2,000,000					\$2,884,000		\$730,000	\$918,000		\$22,247,092
Licenses & Permits	1,459,900						60,000		7,200			\$1,527,100
Intergovernmental	472,766	1,849,882			4,000,000					30,000		\$6,352,648
Charges for Services	3,379,350				1,537,200						2,392,600	\$7,309,150
Investment Income	320,000	120,000	1	1,000	35,000	100	44,000	35,000	6,000	10,000		\$571,101
Lottery Proceeds				40,000								\$40,000
Other Revenues	74,300	150,000			406,000		72,000	143,371		1,850		\$847,521
Total Revenues	21,421,408	4,119,882	1	41,000	5,978,200	100	3,060,000	178,371	743,200	959,850	2,392,600	\$38,894,612
Expenditures												
General Government	4,641,251							1,470,540	796,176			\$6,907,967
Public Safety	2,541,905											\$2,541,905
Community Development	2,646,759						2,151,988			571,656		\$5,370,403
Public Works	5,826,890				1,418,497							\$7,245,387
Culture and Recreation	4,291,418									523,770	1,577,719	\$6,392,907
Capital Outlay		6,050,500			900,000		15,000				401,000	\$7,366,500
Debt Service		392,838					516,500				350,900	\$1,260,238
Other Expenditures		50,000										\$50,000
Total Expenditures	19,948,223	6,493,338	0	0	2,318,497	0	2,683,488	1,470,540	796,176	1,095,426	2,329,619	\$37,135,307
Other Sources (Uses)												
Reimbursement-DW (ZM)											45,000	45,000
Sale of Assets		500,000									85,500	585,500
Capital Interest Subsidy												
Miscellaneous/Rental Income												
Loan Proceeds					95,000							95,000
Loan Payment		(95,000)										(95,000)
Loan - Water to Capital Impr.												
Miscellaneous/Rental Income												
Water Agreement Settlement												
Developer Loan Repayment		316,551										316,551
Transfers In		2,722,772						1,244,489				3,967,261
Transfers Out	(2,734,089)			(60,000)	(51,658)		(14,089)			(1,035,221)	(72,204)	(3,967,261)
Net Change in Fund Balance	(1,260,904)	1,070,867	1	(19,000)	3,651,387	100	362,423	(47,680)	(52,976)	(1,170,797)	122,277	2,655,698
<i>Unavailable Fund Balance</i>	<i>-871,419</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-10,223,884</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-3,260</i>	<i>-5,121,517</i>	<i>-16,220,080</i>
Fund Balance - January 1	11,187,012	248,533	1,050	32,676	6,023,459	12,905	4,794,166	795,390	691,000	1,434,667	-89,934	\$25,130,924
Available Fund Balance - December 31	\$9,926,108	\$1,319,400	\$1,051	\$13,676	\$6,174,846	\$13,005	\$5,156,589	\$747,710	\$638,024	\$264,470	\$32,343	\$24,287,222

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

Town of Frisco
2023 Projected Revenues and Expenditures

	General Fund	Capital Improvement Fund	Historic Preservation Fund	Conservation Trust Fund	Water Fund	Open Space Fund	Housing Fund	Insurance Reserve Fund	Nicotine Tax Fund	Lodging Tax Fund	Marina Fund	Grand Total
Revenues												
Taxes	\$15,263,578	\$2,000,000					\$2,800,000		\$680,000	\$900,000		\$21,643,578
Licenses & Permits	990,325						60,000		7,200			\$1,057,525
Intergovernmental	293,970	68,000					6,280,000			30,000	30,000	\$6,701,970
Charges for Services	3,319,750				1,464,000						2,230,876	\$7,014,626
Investment Income	403,353	350,000	20	3,000	110,000	300	132,000	42,000	18,000	31,000		\$1,089,673
Lottery Proceeds				40,000								\$40,000
Other Revenues	91,651				730,888		72,000	162,091		7,350		\$1,063,980
Total Revenues	20,362,627	2,418,000	20	43,000	2,304,888	300	9,344,000	204,091	705,200	968,350	2,260,876	\$38,611,352
Expenditures												
General Government	4,380,277							1,520,300	844,909			\$6,745,486
Public Safety	2,282,664											\$2,282,664
Community Development	1,888,589						4,217,711			501,117		\$6,607,417
Public Works	3,532,197				1,128,656							\$4,660,853
Culture and Recreation	4,022,967									241,500	1,444,979	\$5,709,446
Capital Outlay		18,873,624			555,000		12,825,000				710,074	\$32,963,698
Debt Service		395,918					309,618				350,150	\$1,055,686
Other Expenditures		1,278,000										\$1,278,000
Total Expenditures	16,106,694	20,547,542	0	0	1,683,656	0	17,352,329	1,520,300	844,909	742,617	2,505,203	\$61,303,250
Other Sources (Uses)												
Reimbursement-DW (ZM)											45,000	45,000
Sale of Assets		512,000									3,500	515,500
Capital Interest Subsidy												
Debt Issuance Cost							(182,458)					(182,458)
Loan Proceeds					95,000							95,000
Loan Payment		(95,000)										(95,000)
COP Proceeds							7,181,830					7,181,830
Miscellaneous/Rental Income												
Water Agreement Settlement												
Transfers In		3,502,584						1,898,054				5,400,638
Transfers Out	(5,059,922)			(130,000)	(74,489)		(13,421)			(40,264)	(82,542)	(5,400,638)
Net Change in Fund Balance	(803,989)	(14,209,958)	20	(87,000)	641,743	300	(1,022,378)	581,845	(139,709)	185,469	(278,369)	(15,132,026)
<i>Unavailable Fund Balance</i>	<i>-871,419</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-6,723,884</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>-3,860</i>	<i>-5,121,517</i>	<i>-12,720,680</i>
Fund Balance - January 1	11,991,001	14,458,491	1,030	119,676	5,381,716	12,605	5,816,544	213,545	830,709	1,249,198	188,435	\$40,262,950
Fund Balance - December 31	\$11,187,012	\$248,533	\$1,050	\$32,676	\$6,023,459	\$12,905	\$4,794,166	\$795,390	\$691,000	\$1,434,667	-\$89,934	\$25,130,924

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