

**TOWN OF FRISCO  
COUNTY OF SUMMIT  
STATE OF COLORADO  
RESOLUTION 20-28**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FRISCO, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021

WHEREAS, the Town Council of the Town of Frisco received a proposed budget on September 21, 2020, in accordance with the Local Government Budget Law; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at the Office of the Finance Director; and

WHEREAS, in reference to the aforementioned publication requirements, interested taxpayers were given the opportunity to file or register any objections to said proposed budget and final comment will be accepted at the Public Hearing on November 10, 2020; and

WHEREAS, for any increase in expenditures, like increases were added to revenues and reserves so the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. The estimated expenditures (including Interfund transfers) for each fund are as follows:

General Fund	\$13,154,371
Capital Fund	\$ 2,493,002
Historic Preservation Fund	\$ 0
Conservation Trust Fund	\$ 38,300
Water Fund	\$ 2,407,516
Open Space Fund	\$ 0
Insurance Reserve Fund	\$ 65,000
SCHA (5A) Fund	\$ 5,126,621
Nicotine Tax Fund	\$ 519,855
Lodging Tax Fund	\$ 544,661
Marina Fund	\$ 5,431,814
<b>Total Expenditures</b>	<b>\$29,781,140</b>

Section 2. The estimated revenues for each fund are as follows:

<b>General Fund</b>	
Unappropriated surplus (reserves)	\$14,367,595
Sources other than property taxes	\$13,752,100
General property tax levy	\$ 193,011
<b>Total General Fund Revenues</b>	<b>\$28,312,706</b>

**Capital Fund**

Unappropriated surplus (reserves)	\$ 1,918,902
Sources other than property taxes	<u>\$ 1,657,635</u>
Total Capital Fund revenues	<b>\$ 3,576,537</b>

**Historic Preservation Fund**

Unappropriated surplus (reserves)	\$ 1,023
Sources other than property taxes	<u>\$ 5</u>
Total Historic Preservation Fund Revenues	<b>\$ 1,028</b>

**Conservation Trust Fund**

Unappropriated surplus (reserves)	\$ 37,877
Sources other than property taxes	<u>\$ 29,300</u>
Total Conservation Trust Fund revenues	<b>\$ 67,177</b>

**Water Fund**

Unappropriated surplus (reserves)	\$ 3,841,383
Sources other than property taxes	<u>\$ 1,486,000</u>
Total Water Fund revenues	<b>\$ 5,327,383</b>

**Open Space Fund**

Unappropriated surplus (reserves)	\$ 12,528
Sources other than property taxes	<u>\$ 60</u>
Total Open Space Fund Revenues	<b>\$ 12,588</b>

**Insurance Reserve Fund**

	\$ 212,178
Sources other than property taxes	<u>\$ 1,000</u>
Total Insurance Reserve Fund revenues	<b>\$ 213,178</b>

**SCHA (5A) Fund**

Unappropriated surplus (reserves)	\$ 6,214,133
Sources other than property taxes	<u>\$ 1,494,320</u>
Total SCHA (5A) Fund revenues	<b>\$ 7,708,453</b>

**Nicotine Tax Fund**

Unappropriated surplus (reserves)	\$ 339,888
Sources other than property taxes	<u>\$ 491,400</u>
Total Nicotine Tax Fund revenues	<b>\$ 831,288</b>

**Lodging Tax Fund**

Unappropriated surplus (reserves)	\$ 704,509
Sources other than property taxes	<u>\$ 586,200</u>
Total Lodging Tax Fund revenues	<b>\$ 1,290,709</b>

**Marina Fund**

Unappropriated surplus (reserves)	\$ 5,415,663
Sources other than property taxes	<u>\$ 1,812,050</u>
Total Rev & Sales & Use Tax Capital rev	<b>\$ 7,227,713</b>

**Total Revenues & Reserves**

**\$54,568,760**

Section 3. That said budget as submitted and summarized by fund is hereby approved and adopted as the budget for the Town of Frisco for 2021.

Section 4. That the budget hereby approved and adopted is made part of the public record of the Town of Frisco, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST AND FINAL READING NUNC PRO TUNC THIS 10<sup>TH</sup> DAY OF NOVEMBER, 2020, FOR THE 27<sup>TH</sup> DAY OF OCTOBER, 2020.

TOWN OF FRISCO:

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Hunter Mortensen, Mayor

ATTEST:

\_\_\_\_\_  
Deborah Wohlmuth, CMC Town Clerk