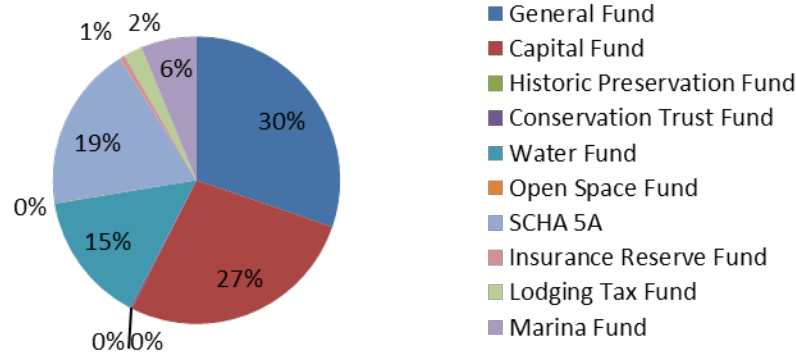


**FINANCE REPORT - CASH POSITION
OCTOBER 2020**

LEDGER BALANCES:

General Fund	\$10,021,636.19
Capital Fund	\$8,988,368.92
Historic Preservation Fund	\$1,022.41
Conservation Trust Fund	\$72,242.53
Water Fund	\$4,881,302.28
Open Space Fund	\$12,511.58
SCHA 5A	\$6,154,394.80
Insurance Reserve Fund	\$211,958.30
Lodging Tax Fund	\$692,504.78
Marina Fund	\$2,067,729.01
TOTAL	\$33,103,670.80

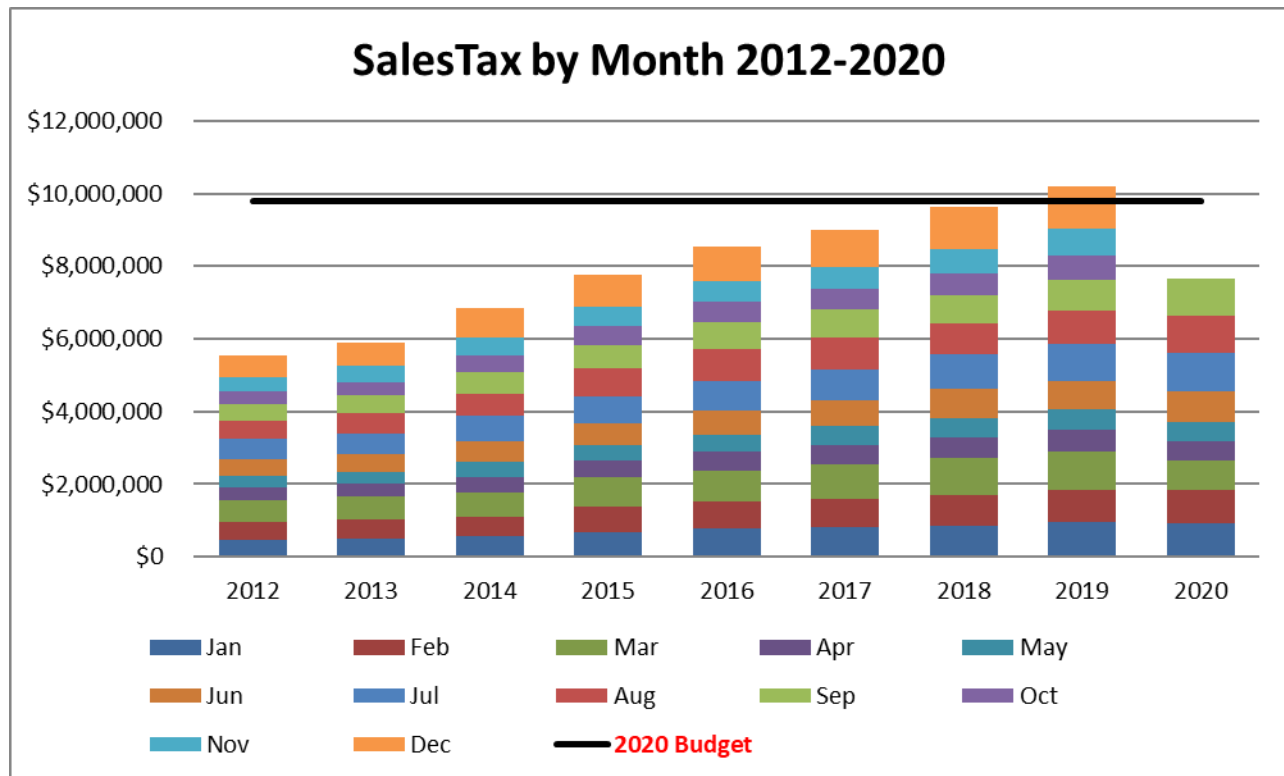
Cash Percentage of Total Ledger



ALLOCATION OF FUNDS:

Wells Fargo Bank West NA - Operating Account Bank Balance	\$6,283,073.82
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$6,520.89)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$47,326.22)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$15,993,150.96
CSAFE	\$1,442,856.54
CSIP	\$2,806,046.54
Solera National Bank Savings	\$1,399,434.47
Alpine Bank CD	\$273,332.14
FirstBank CD	\$274,662.05
Wells Fargo CD	\$2,533.73
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$245,583.17
SIGMA Securities	\$1,736,270.95
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$977,296.88
ProEquities	\$993,276.66
TOTAL	\$33,103,670.80

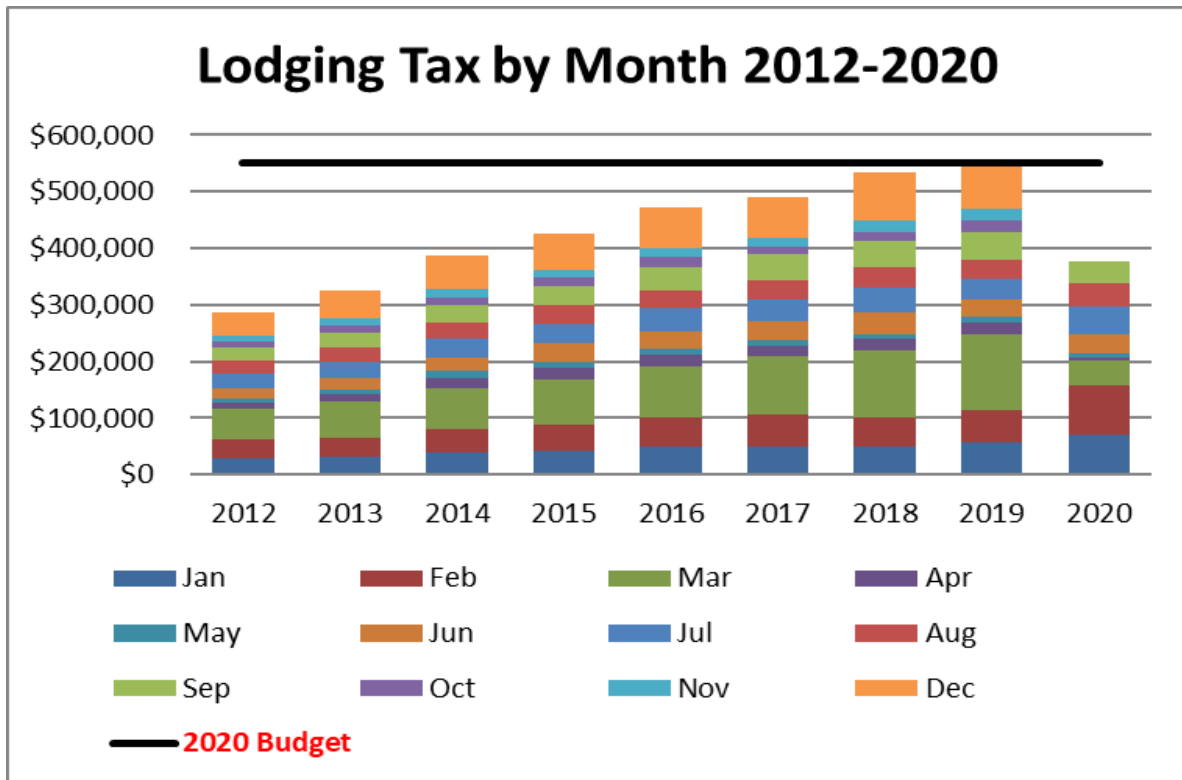
TREASURER'S REPORT			
FUND SUMMARIES - OCTOBER 2020			
Department	2020 Budget	Year to Date	% of Budget
General Fund:			
Revenues	\$15,327,368	\$11,113,654	72.5%
Expenditures	\$14,650,383	\$9,726,687	66.4%
Capital Fund:			
Revenues	\$2,800,177	\$1,687,942	60.3%
Expenditures	\$8,310,768	\$1,588,723	19.1%
Historic Preservation Fund:			
Revenues	\$10	\$9	93.1%
Expenditures	\$0	\$0	0.0%
Conservation Trust Fund:			
Revenues	\$30,000	\$24,933	83.1%
Expenditures	\$45,000	\$2,977	6.6%
Water Fund:			
Revenues	\$1,679,000	\$1,055,924	62.9%
Expenditures	\$2,126,354	\$597,851	28.1%
Open Space Fund:			
Revenues	\$250	\$114	45.6%
Expenditures	\$0	\$0	0.0%
SCHA 5A Fund:			
Revenues	\$1,585,320	\$1,263,452	79.7%
Expenditures	\$2,974,858	\$405,267	13.6%
Insurance Reserve Fund:			
Revenues	\$3,500	\$1,931	55.2%
Expenditures	\$65,000	\$0	0.0%
Lodging Tax Fund:			
Revenues	\$601,700	\$405,014	67.3%
Expenditures	\$595,155	\$319,557	53.7%
Marina Fund			
Revenues	\$1,580,200	\$2,345,673	148.4%
Expenditures	\$2,966,802	\$1,719,040	57.9%
83% OF THE FISCAL YEAR HAS ELAPSED			



Year-to-date through September is up 0.35% or \$26,626 compared to Y-T-D 2019. The actual year to date dollar amount through September is \$7,651,967 compared to \$7,625,341 through September of 2019. For the month of September sales taxes are up 16.95% or \$145,842 compared to September of 2019.

The trend continues with four months in a row showing increase over the same period last year! And, we finally turned sales tax revenue into the positive comparing year over year for the first time since February. Staff is optimistic we can finish the year with a less than 5% decrease over last year. With current COVID-19 restrictions it will be very interesting what the ski season will bring to our economy.

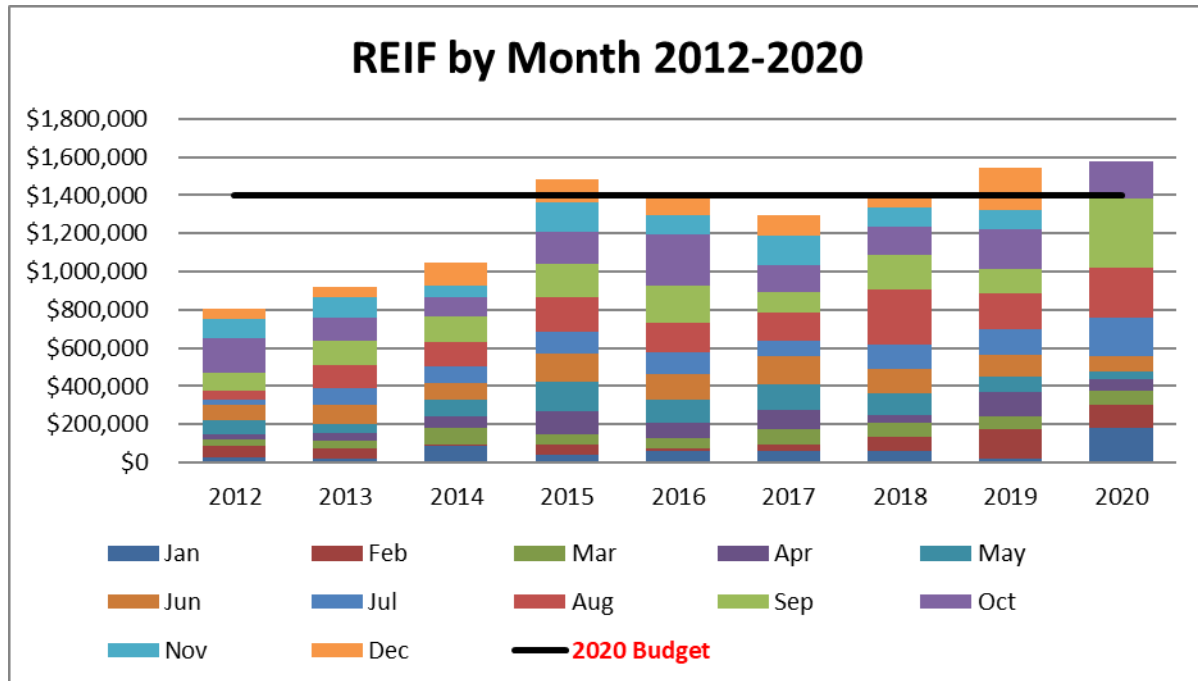
For the month of September, we had twelve out of 17 categories showing an increase over the same month last year. Depending on our current environment it is tough to gauge if this trend will continue... October is historically one of our lower sales tax generating months so it will be interesting to see what happens in the later part of the year. COVID-19, remains a major concern, and the winter ahead will play into an economic recovery or not. Staff will continue to monitor this revenue stream in the months ahead. We are optimistic we can finish the year with less than a 5% decrease compared to last year.



Year-to-date through September is down 11.53% or \$49,274 compared to Y-T-D 2019. The actual year to date dollar amount through September is \$377,965 compared to \$427,239 through September 2019. For the month of September lodging taxes are down 19.33% or \$9,420 compared to September of 2019.

Lodging continues to struggle month over month. It seems lodging tax is impacted by COVID-19 more than any other major revenue source. As the state has received more and more COVID-19 cases the governor has put more restrictions on travel. Staff is watching what happens with the upcoming "flu season" and state restrictions on travel and stay at home orders. Depending on how people react or measures taken the lodging market will be a boom or bust for the remaining of the year.

Staff is hopeful that lodging taxes will continue to improve in the months ahead with ski season starting. We will monitor these revenue streams and make any necessary budget adjustments if needed.



Year-to-date through October is up 29.54% or \$359,867 compared to Y-T-D 2019. The actual year-to date dollar amount is \$1,578,204 compared to \$1,218,337 Y-T-D 2019. For the month of October REIF taxes were down 6.06% or \$12,458 compared to October of 2019.

The Real Estate market in Frisco remains very strong along with the rest of Summit County. Though we showed decline month over month compared to a year ago, Real Estate Investment Fees are higher than ever compared year over year.

REIF revenue will bring in well over our projected \$1.6mm on the year. However, there is still a lot of uncertainty in our economy with COVID-19. Conservatively we budgeted 2021 revenues to be the same as beginning 2020 of \$1.4mm. Rest assured Frisco is a well sought after community to live in. 2020 most likely will be our highest REIF revenue year ever.

FRISCO REIF REPORT OCTOBER 2020		
SELLER'S LAST NAME	BUYER'S LAST NAME AND ADDRESS	REIF AMOUNT
CLARKE	FLESHMAN, 737 LAGOOD DRIVE, UNIT F	5990.00
WINDRUM	THELEN, 570 BILLS RANCH ROAD, 215	6100.00
BALLOU	BALLOU, 60 E MAIN STREET, #F, #G, #H	0.00
WILKERSON	WILKERSON, 214 MT ROYAL DRIVE	0.00
FRISCO CONDO LLC	CLARKE, 737 LADOON DRIVE, UNIT F	0.00
MACATR LLC	DECARLO, 110B GALENA STREET	8420.00
STANAR TRUST	MINOR, 310 8TH AVE, UNIT 1-3	9250.00
KEYSTONE RANCH CORP	PATEDER TRUST, 120 WIN DFLOWER LANE	19075.00
SCHUYLER	DOYLE, 539 GRANITE STREET, UNIT b-3	7800.00
CANCELOSI	LARSON, 515 NIGHT CHANT LANE	18240.00
VENABLE	SHEIKH, 160 CREEKSIDE DR, UNIT A8	4000.00
BEARD	KELLEY/BEARD, 403 GALENA STREET, UNIT A	0.00
HOLDEN	BIDGOOD, 727 MEADOW CREEK DR, #2-C	6100.00
HUFFINE/RAREY/JACOBI TRUST	NEEDHAM, 1504 BERINO CT, UNIT B	8800.00
DOEREN	MCCLAIN, 102 MORNING STAR CIRCLE, UNIT F	6240.00
COX	RICH, 700 LAKEPOINT DRIVE, UNIT A5	4490.00
LOFLIN	JI/WANG, 735 LAGOON DRIVE, UNIT E	5525.00
TARTAGLIA	BILLINGSLEY, 506 PITKIN ST, UNIT C5	5150.00
PRAKASH	HESS, 0520 BILLS RANCH ROAD, B-263	4100.00

AMBROSE	AMBROSE TRUST, 165A RIVERCREST DRIVE	0.00
MERRITT	JUNKERMEIRER, 99 GRANITE STREET, 210	0.00
KLING/WELLS	WARTA, 223 CREEKSIDE DR, UNIT 304	7800.00
WILLS	WILLS FAMILY TRUST, 120 N 7TH AVE, 5A	0.00
ORR	ORR/BERNY, 258 BELFORD STREET	0.00
GRIFFES	HURLEY, 19 MALLARD LANE	6150.00
AMRHEIN	LOVELL TRUST, 400 BAYVIEW DR, UNIT B	6505.00
ANDERSON	DUNCAN, 622 TELLER STREET ALY, UNIT B	8300.00
MONAHAN	GEBBIA, 400 W MAIN STREET, 307	5850.00
ACARREGUI	DE, 140 FOREST DRIVE	7298.60
FLYG TRUST	DIGGS, 213 LARSON LANE	15120.00
HUBBELL/DEMME TRUST	KINSLEY, 726 MEADOW CREEK DR, #8-A	6000.00
BURGTORF	CLARK, 506 S 5TH AVE, UNIT A	6475.00
FRISCO SUNSET VENTURES LLC	N&Y PROPERTIES LLC, 269 E MAIN ST, ME-1	4250.00
REED	REED, 601 GALENA STREET, 2-A	0.00

193,028.60