

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 24-05**

**AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2024
TOWN BUDGET**

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2024 budget by making supplemental appropriations in the amount of \$1,515,344 in revenue \$16,484,254 in expenses/expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2024 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2024 budget is amended, and supplemental appropriations for the amended 2024 Town budget are made as follows:

General Fund Revenue

Grant Revenue (reduction)	(<u>\$ 552,000</u>)
Total General Fund Expenditures	(<u>\$ 552,000</u>)

General Fund Expenditures

General Operating Expenditure	(\$ 128,330)
Capital Outlay	<u>77,572</u>
Total General Fund Expenditures	(<u>\$ 50,758</u>)

Capital Improvement Fund Expenditure

Capital Outlay	\$8,972,568
Planning and Operating Expenditures	<u>539,545</u>
Total Capital Fund Expenditures	<u>\$9,512,113</u>

Water Fund Expenses

Capital Outlay	<u>\$ 500,000</u>
Total Water Fund Expenses	<u>\$ 500,000</u>

Housing Fund Revenue

Partner Contributions	\$1,650,513
Grant Revenue	<u>42,631</u>
Total Housing Fund Revenue	\$1,693,144

Housing Fund Expenditures

Capital Outlay	<u>\$6,243,236</u>
Total Housing Fund Expenditures	\$6,243,236

Nicotine Tax Fund Expenditures

Grant Expenditures	<u>\$ 40,532</u>
Total Nicotine Tax Fund Expenditures	\$ 40,532

Lodging Tax Fund Expenditures

General Operating Expenditure	\$ 25,000
Capital Outlay	<u>24,000</u>
Total Lodging Tax Fund Expenditures	\$ 49,000

Marina Fund Revenue

General Operating Revenue	\$ 216,100
Sale of Assets (reduction)	(80,500)
Grant Revenue (reduction)	(30,000)
Transfer In	<u>268,600</u>
Total Marina Fund Revenue	\$ 374,200

Marina Fund Expenses

Salaries and Benefits	\$ 262,381
Capital Equipment (reduction)	(63,000)
General Operating Expenses (reduction)	<u>(9,250)</u>
Total Marina Fund Expenses	\$ 190,131

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS
FIRST READING THIS 13th DAY OF FEBRUARY, 2024.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Stacey Nell, Town Clerk