



MEMORANDUM

P.O. Box 4100 ♦ FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL

FROM: ADDISON CANINO, CAPITAL PROJECTS MANAGER
LESLIE EDWARDS, FINANCE DIRECTOR

RE: TOWN GRANTS UPDATE

DATE: JANUARY 9, 2024

Summary and Background: In March 2022, Staff identified Michael Baker International as a grant services provider and began regular meetings to identify and achieve grant awards (grant revenue). As a first step, Michael Baker International reviewed the Town's plan documents, including the Strategic Plan, Comprehensive Plan, and a variety of master plan documents. The next step was to meet with stakeholders within Town departments to better understand the types of grants departments were seeking, how proposed grants tie into plan documents, and their experience with grant management. Stakeholders from Town Staff have continued to participate in regular meetings with Ted Heyt, of Michael Baker International, on a monthly basis, or more often as dictated by upcoming deadlines.

Additionally, in February 2023 a grant policy was adopted as a part of the comprehensive Financial Policies, in order to ensure compliance with Federal Grant agencies and accounting standards.

Analysis:

During the January 9 presentation to Town Council, Staff, along with Ted Heyt of Michael Baker, will provide an update on the grant opportunities identified by the Town's Grants Work Group. This update will include the background of the Town's Grant Services Program, as well as specifics on individual grant opportunities. Coinciding with the 2024 Budget process, the State of Colorado has experienced an unusual level of upcoming grant funding, available from pass through Federal funding opportunities created by Congress in an effort to stimulate an economy affected by the COVID-19 pandemic. Many of these opportunities were described during the Town Council 2024 Budget Worksession on September 12, 2023. Within the 2024 budget process, Staff evaluated prioritized Town projects (capital & non-capital) against upcoming grant opportunities. Once notices of funding are released, there are times that restrictive timelines, disadvantaged community requirements, and limitations on funding of design vs implementation can make an opportunity not a great fit for the Town of Frisco. Staff will describe the status of each opportunity, as well as additional opportunities since identified. A total of 18 opportunities will be described by Staff.

Summary of 2024 Grant Awards

Not Yet Applied: 6

Applications Submitted: 10

Grants Awarded: 8

Grant Abandoned: 2

Financial Impact: No additional funding is required for the 2024 budget cycle. This presentation will provide an update as to how grant awards are tracking with information presented at the 2024 Budget Worksession.

Alignment with Strategic Plan: These policies have been prepared with the goal of providing quality core services, by protecting Town assets in a manner that aligns with Town priorities.

Staff Recommendation: The purpose of the update is to provide information in a transparent format regarding the progress that Staff has made in applying for grants, related to the 2024 budget. Staff welcomes Town Council feedback and the opportunity to answer questions. No action is required.

Reviews and Approvals: This report has been reviewed and approved by:

Tom Fisher, Town Manager

Diane McBride, Assistant Town Manager

Attachments:

Attachment 1 – PowerPoint Presentation