



MEMORANDUM

P.O. Box 4100 ♦ FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL
FROM: JAMES GORHAM, HOUSING PROGRAM SPECIALIST
RE: RESOLUTION 24-34: HOUSING STRATEGIC PLAN ADOPTION
DATE: OCTOBER 22, 2024

Summary:

The approval of Resolution 24-34 is the final step in the formal adoption process for the Housing Strategic Plan. The update has encompassed a year-long, comprehensive, community-driven process to create our first community wide strategic plan focused on housing. Community outreach conducted over the past year involved extensive public outreach, including meetings, work sessions, and an open house to solicit input and guidance on the plan elements, policies, and implementation strategies.

Background:

Colorado Revised Statute 24-32-3705, states “a local government shall make a housing action plan...” & “A housing action plan must be responsive to an accepted housing needs assessment and demonstrate the local government’s commitment to address demonstrated housing needs and guides the local government in developing legislative actions, promoting regional coordination, and informing the public of the local government’s efforts to address housing needs in the local government’s jurisdiction.” Statute requires that the plan shall be reviewed and revised at least once every six years.

As part of the 2024 budget, Town Council approved funds to complete a Frisco focused Housing Strategic Plan. Throughout the year, extensive public outreach and data analysis was completed. Three community stakeholder meetings were held on the topics of housing development, land availability, community design and land use, and AMI needs. Using the information gathered, staff worked with Dynamic Planning + Science to develop a draft of plan elements with associated goals, policies, and implementation strategies.

With the initial draft goals, policies, and implementation strategies developed, information was reviewed and refined by both Town Council and Planning Commission in a series of joint work sessions held throughout the summer. In October 2024, an open house was held in the Council Chambers of Town Hall, giving the public an opportunity to discuss the various aspects of the final draft plan.

Financial Impact:

In 2024, Town Council approved Resolution 24-05 authorizing funds not to exceed \$158,105 for the development of a Housing Needs Assessment and Strategic Housing Action Plan with Dynamic Planning + Science. Strategies have been recommended to achieve the goals outlined in the plan. Staff will work with the Council on implementation priorities and will prepare associated budgetary estimates for the Council’s review and approval as we progress.

Alignment with Strategic Plan:

The 2024 Strategic Plan, includes the strategic objectives of “Enhance Community Inclusivity” & “Support a Thriving Economy”. Within these priorities, it is stated to:

- *Workforce and Community Support: Increasing workforce housing to appropriate levels*
- *Diverse Housing: Offering a variety of housing types to support year-round residents*
- *Lasting Social Sustainability: Considering equity, inclusivity, sustainability, and accessibility in all that we do*

Recommendation:

Staff recommends Town Council approve Resolution 24-34, A Resolution to Adopt the 2024 Frisco Strategic Housing Plan.

Reviews and Approvals:

This report has been reviewed and approved by:

Katie Kent, Community Development Director
Diane McBride, Assistant Town Manager
Leslie Edwards, Finance Director
Tom Fisher, Town Manager

Attachments:

Exhibit A – Resolution 24-34: Housing Strategic Plan Adoption
Exhibit B – Strategic Housing Plan, Final Draft – October 2024