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# Monthly Financial Report

For the month ended December 31, 2024



## FINANCIAL REPORT - CASH POSITION

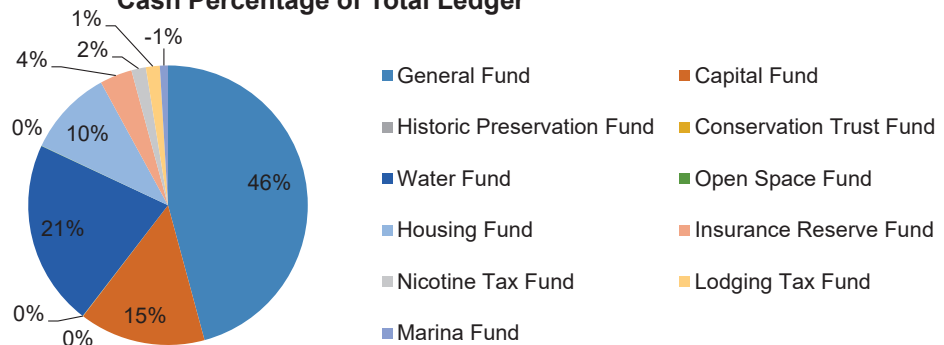
**DECEMBER 2024**

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. Currently the Marina Fund has negative cash balances that is being loaned from the General Fund. This loan amount to the Marina Fund has decreased by \$25,440 since year end 2023. Additionally, the report lists the institutions/investments in which the cash balance is held.

### LEDGER BALANCES:

General Fund	\$14,370,631.07
Capital Fund	\$4,585,013.51
Historic Preservation Fund	\$1,126.62
Conservation Trust Fund	\$12,831.20
Water Fund	\$6,753,481.62
Open Space Fund	\$13,786.32
Housing Fund	\$3,151,298.63
Insurance Reserve Fund	\$1,172,351.78
Nicotine Tax Fund	\$525,937.15
Lodging Tax Fund	\$504,934.85
Marina Fund	(\$292,905.64)
<b>TOTAL</b>	<b>\$30,798,487.11</b>

**Cash Percentage of Total Ledger**



### ALLOCATION OF FUNDS:

1st Bank - Operating Account Bank Balance	\$4,947,802.67
1st Bank - Payroll Account Bank Balance	(\$10,971.73)
1st Bank - Accounts Payable Bank Balance	(\$389,690.62)
Business License Cash Clearing - fixed in Nov.	\$0.00
Colotrust Plus	\$6,826,958.35
CSAFE	\$1,968,979.63
CSIP	\$5,202,625.80
Solera National Bank Savings	\$1,411,390.98
Alpine Bank CD	\$247,004.23
FirstBank CD	\$298,336.25
Wells Fargo CD	\$2,538.54
Flatirons Bank CD	\$240,000.00
First National Bank CD	\$257,578.69
LPL Financial	\$5,341,668.00
McCook National Bank CD	\$250,000.00
Academy Bank CD	\$240,000.00
Multi Bank Securities	\$1,933,974.90
ProEquities	\$2,030,291.42
<b>TOTAL</b>	<b>\$30,798,487.11</b>

## TREASURER'S REPORT FUND SUMMARIES - DECEMBER 2024

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2024 YTD Budget is based upon the distribution of 2022 actual revenue and expenditure/expense activity.

Fund	2024 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
<b>General Fund</b>					
Revenues	\$21,747,986	\$20,869,408	104.2%	\$20,869,408	104.2%
Expenditures	\$20,611,466	\$22,679,861	90.9%	\$22,679,861	90.9%
Revenue: Tubing hill, Nordic revenues, interest revenues & building permits above budget. County sales tax (collected by the State of Colorado), marijuana taxes, recreation Fun Club revenue, bag fees, and planning permit fees are all below budget.					
Expenses: General government overall below budget. All interfund transfers have taken place.					
<b>Capital Fund</b>					
Revenues	\$6,330,663	\$7,659,205	82.7%	\$7,659,205	82.7%
Expenditures	\$10,361,202	\$16,100,452	64.4%	\$16,100,452	64.4%
Revenue: Interest and REIF revenue are higher than budgeted. Grants & Asset sales lower than YTD budget.					
Expenses: Vehicles/Equip and various capital projects well under budget due to timing of purchases/projects.					
<b>Historic Preservation Fund</b>					
Revenues	\$49	\$1	4941.0%	\$1	4941.0%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest higher than budgeted.					
<b>Conservation Trust Fund</b>					
Revenues	\$36,587	\$41,000	89.2%	\$41,000	89.2%
Expenditures	\$60,000	\$60,000	100.0%	\$60,000	100.0%
Revenue: State lottery funds slightly below budget.					
<b>Water Fund</b>					
Revenues	\$2,517,805	\$6,073,200	41.5%	\$6,073,200	41.5%
Expenditures	\$1,780,279	\$2,921,813	60.9%	\$2,921,813	60.9%
Revenue: Budgeted grant revenue of \$4mm has not been awarded. Plant investment fees and interest well above budget. Capital loan payment has been made.					
Expenses: System repairs and capital improvements lower than budgeted based on timing of projects.					
<b>Open Space Fund</b>					
Revenues	\$605	\$100	604.8%	\$100	604.8%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
<b>Housing Fund</b>					
Revenues	\$6,570,229	\$4,753,144	138.2%	\$4,753,144	138.2%
Expenditures	\$8,136,278	\$8,940,813	91.0%	\$8,940,813	91.0%
Revenue: CDOT partnership contributions for Granite Park and final grant reimbursement have been booked into A/R. Litigation taking place concerning contractor invoices. Short term rental tax below budget. Nov & Dec SCHTA taxes have not been collected.					
Expenses: Capital purchases higher than budgeted. 619 Granite under budget due to timing of project and litigation. Loan programs have not been spent.					
<b>Insurance Reserve Fund</b>					
Revenues	\$2,206,311	\$1,422,860	155.1%	\$1,422,860	155.1%
Expenditures	\$1,953,873	\$1,470,540	132.9%	\$1,470,540	132.9%
Revenue: Employer paid premiums (not budgeted) have been paid to this fund. Stop loss refunds coming in higher than budgeted.					
Expenses: Medical claims coming in higher than budgeted.					
<b>Nicotine Tax Fund</b>					
Revenues	\$814,111	\$743,200	109.5%	\$743,200	109.5%
Expenditures	\$923,702	\$836,708	110.4%	\$836,708	110.4%
Revenue: Nicotine taxes an interest higher than budgeted.					
Expenses: Childcare tuition assistance exceeded budget. Additional \$50k provided to the FIRC for food insecurity funding.					
<b>Lodging Tax Fund</b>					
Revenues	\$1,082,108	\$959,850	112.7%	\$959,850	112.7%
Expenditures	\$2,070,835	\$2,179,647	95.0%	\$2,179,647	95.0%
Revenue: Lodging tax and interest higher than budgeted.					
Expenses: Special events higher than budget. Art & Culture/Public art below budget.					
<b>Marina Fund</b>					
Revenues	\$3,353,396	\$2,892,062	116.0%	\$2,892,062	116.0%
Expenditures	\$3,026,024	\$2,590,954	116.8%	\$2,590,954	116.8%
Revenue: Boat/paddle sports rentals & storage fees under budget. Transfer from GF has taken place. Food & bev contract above budget. Received additional \$587k water agreement money from Denver water booked into A/R.					
Expenses: Overall expenses exceeded annual adopted budget total. DRREC contracted payment higher than budgeted. Benefits, cleaning, telephone, and dock maintenance expenses over budget.					
<b>100% OF THE FISCAL YEAR HAS ELAPSED</b>					

# TAX REVENUE SUMMARY

## December 2024

### Sales Tax

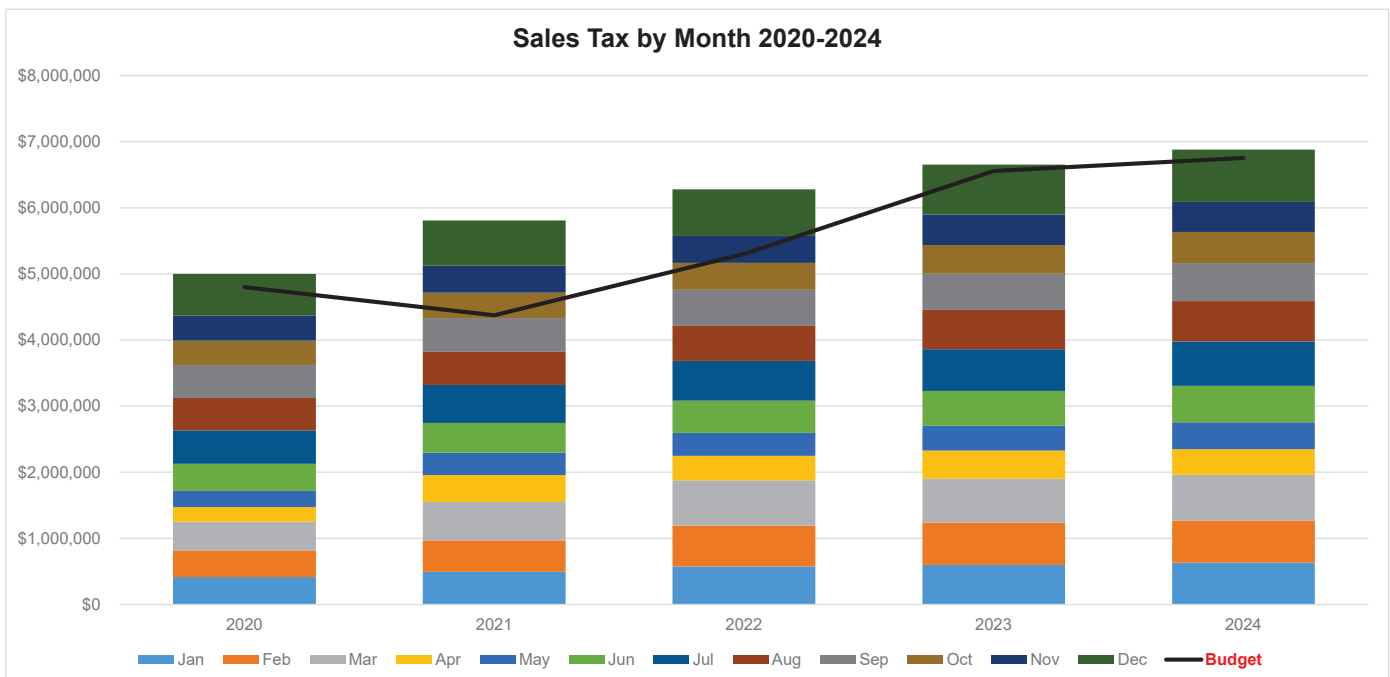
The general sales tax rate includes 2% Town of Frisco Sales tax.

The actual year to date through December 2024 is up 3.4% or \$224,402 compared to YTD 2023. The actual year to date dollar amount is \$6,879,883 compared to \$6,665,482 YTD 2023.

YTD 2024 actuals are 1.8% over YTD 2024 budget.

December 2024 is \$790,923 compared to \$757,149 in December 2023. For the month of December 2024 sales tax is up 4.5% or \$33,774 compared to December of the previous year.

Town of Frisco - Sales Tax Year to Date through: December							
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Actuals	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$575,508	\$600,005	\$631,746	\$31,741	5.3%	\$631,746	102.1%
February	\$616,662	\$640,574	\$637,316	(\$3,258)	-0.5%	\$1,269,062	99.0%
March	\$686,223	\$665,044	\$692,625	\$27,581	4.1%	\$1,961,687	97.1%
April	\$371,691	\$423,430	\$386,908	(\$36,522)	-8.6%	\$2,348,596	97.0%
May	\$346,086	\$374,583	\$408,663	\$34,080	9.1%	\$2,757,259	98.7%
June	\$488,206	\$527,341	\$548,583	\$21,241	4.0%	\$3,305,841	99.7%
July	\$602,029	\$630,439	\$672,387	\$41,949	6.7%	\$3,978,228	100.3%
August	\$534,634	\$594,837	\$611,105	\$16,268	2.7%	\$4,589,333	101.1%
September	\$540,288	\$549,032	\$574,472	\$25,440	4.6%	\$5,163,805	100.8%
October	\$407,678	\$431,744	\$471,314	\$39,570	9.2%	\$5,635,118	101.4%
November	\$406,927	\$461,304	\$453,842	(\$7,462)	-1.6%	\$6,088,960	101.5%
December	\$704,554	\$757,149	\$790,923	\$33,774	4.5%	\$6,879,883	101.8%
Total YTD Cumulative	\$6,280,487	\$6,655,482	\$6,879,883	\$ 224,402	3.4%	\$6,879,883	101.8%
Total Annual	\$6,280,487	\$6,655,482	\$6,879,883	n/a	n/a	n/a	n/a

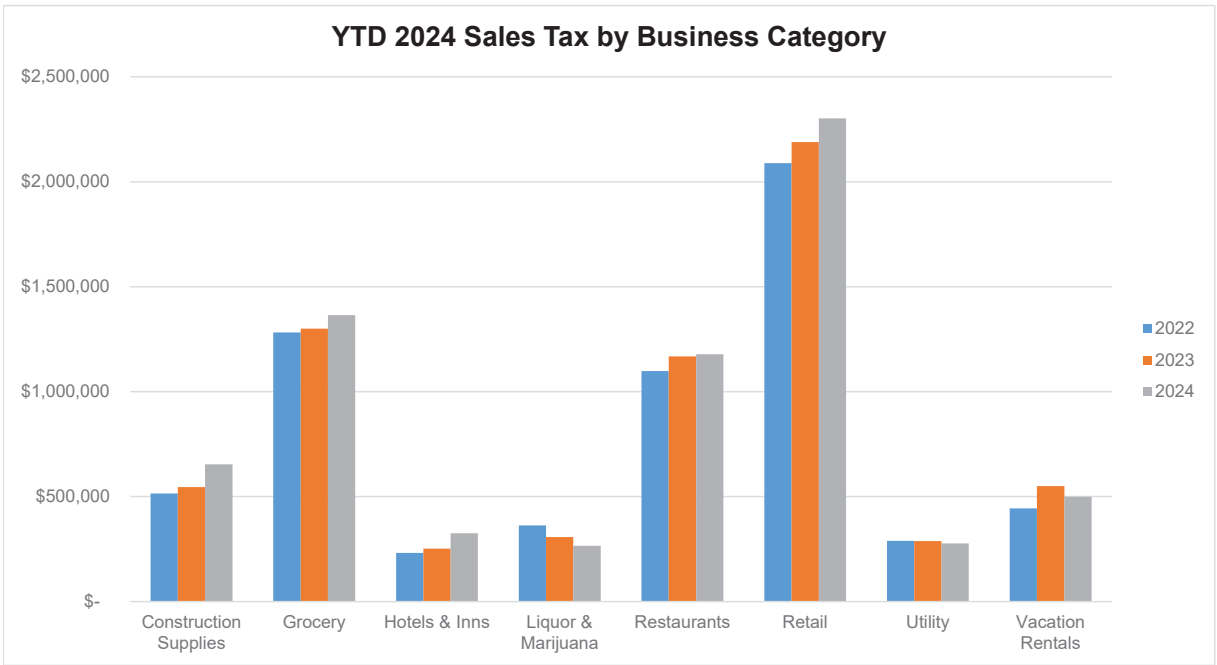
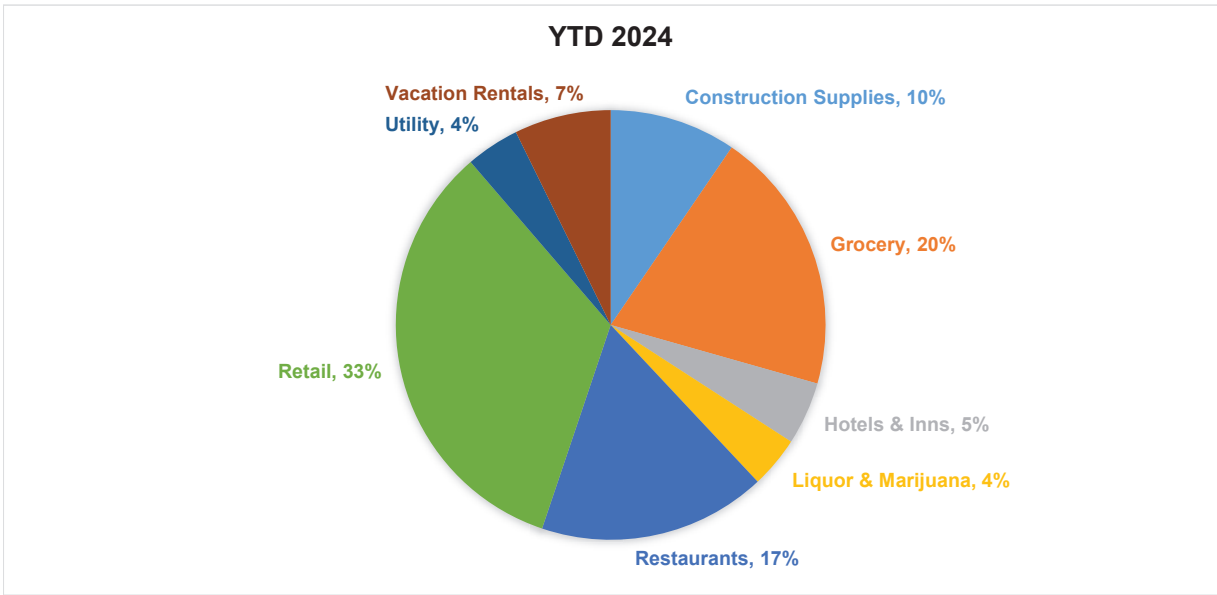




## Sales Tax by Business Category

December 2024 had five out of our eight categories showing growth compared to the same month last year. Hotels & Inns shows the biggest gains in terms of percentage growth and Retail shows the biggest gains in terms of dollars in December 2024 compared to December 2023. Liquor & Marijuana shows the biggest decline in terms of percentage and Construction Supplies shows the biggest decline in terms of dollars in December 2024 compared to December 2023.

For the year 2024, five out of our eight categories show growth compared to 2023. Hotels & Inns shows the biggest gains in terms of percentage growth and Retail shows the biggest gains in terms of dollars in 2024. Liquor & Marijuana shows the biggest decline in terms of percentage and Vacation Rentals shows the biggest decline in terms of dollars in 2024 compared to 2023.



Construction Supplies							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$23,193	\$26,915	\$29,410	\$2,495	9.3%	\$2,495	9.3%
February	\$31,888	\$24,316	\$33,137	\$8,821	36.3%	\$11,316	22.1%
March	\$34,552	\$36,324	\$45,826	\$9,502	26.2%	\$20,818	23.8%
April	\$31,869	\$38,343	\$42,382	\$4,040	10.5%	\$24,858	19.7%
May	\$44,149	\$48,622	\$66,778	\$18,157	37.3%	\$43,014	24.6%
June	\$67,188	\$60,122	\$69,283	\$9,161	15.2%	\$52,175	22.2%
July	\$47,318	\$45,741	\$55,923	\$10,182	22.3%	\$62,357	22.2%
August	\$51,380	\$54,480	\$66,760	\$12,280	22.5%	\$74,638	22.3%
September	\$58,277	\$60,808	\$82,812	\$22,005	36.2%	\$96,642	24.4%
October	\$43,301	\$47,812	\$67,241	\$19,429	40.6%	\$116,072	26.2%
November	\$31,700	\$41,782	\$37,194	(\$4,588)	-11.0%	\$111,484	23.0%
December	\$50,750	\$60,826	\$57,189	(\$3,637)	-6.0%	\$107,847	19.7%
<b>Total YTD Cumulative</b>	<b>\$515,567</b>	<b>\$546,090</b>	<b>\$653,936</b>	<b>\$107,847</b>	<b>19.7%</b>	<b>\$107,847</b>	<b>19.7%</b>
<b>Total Annual</b>	<b>\$515,567</b>	<b>\$546,090</b>	<b>\$653,936</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Grocery							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$117,369	\$119,472	\$135,020	\$15,548	13.0%	\$15,548	13.0%
February	\$123,184	\$123,302	\$132,406	\$9,105	7.4%	\$24,653	10.2%
March	\$131,255	\$144,878	\$140,233	(\$4,645)	-3.2%	\$20,008	5.2%
April	\$83,385	\$82,968	\$81,100	(\$1,868)	-2.3%	\$18,140	3.9%
May	\$68,857	\$78,977	\$81,299	\$2,322	2.9%	\$20,462	3.7%
June	\$92,234	\$103,544	\$102,671	(\$873)	-0.8%	\$19,589	3.0%
July	\$120,508	\$115,754	\$147,189	\$31,434	27.2%	\$51,023	6.6%
August	\$114,722	\$122,504	\$121,065	(\$1,438)	-1.2%	\$49,585	5.6%
September	\$129,457	\$96,653	\$99,625	\$2,971	3.1%	\$52,556	5.3%
October	\$74,687	\$76,049	\$87,824	\$11,775	15.5%	\$64,331	6.0%
November	\$90,688	\$99,351	\$95,169	(\$4,182)	-4.2%	\$60,149	5.2%
December	\$135,647	\$136,241	\$141,013	\$4,771	3.5%	\$64,920	5.0%
<b>Total YTD Cumulative</b>	<b>\$1,281,993</b>	<b>\$1,299,693</b>	<b>\$1,364,613</b>	<b>\$64,920</b>	<b>5.0%</b>	<b>\$64,920</b>	<b>5.0%</b>
<b>Total Annual</b>	<b>\$1,281,993</b>	<b>\$1,299,693</b>	<b>\$1,364,613</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Hotels & Inns							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$27,989	\$23,704	\$37,775	\$14,071	59.4%	\$14,071	59.4%
February	\$38,810	\$30,974	\$41,651	\$10,677	34.5%	\$24,748	45.3%
March	\$39,655	\$28,821	\$43,492	\$14,672	50.9%	\$39,420	47.2%
April	\$10,132	\$11,151	\$13,652	\$2,501	22.4%	\$41,921	44.3%
May	\$7,576	\$8,425	\$10,448	\$2,022	24.0%	\$43,943	42.6%
June	\$13,429	\$17,511	\$19,906	\$2,395	13.7%	\$46,338	38.4%
July	\$18,658	\$29,447	\$31,354	\$1,907	6.5%	\$48,245	32.2%
August	\$17,795	\$23,826	\$29,356	\$5,530	23.2%	\$53,775	30.9%
September	\$16,719	\$22,548	\$26,461	\$3,913	17.4%	\$57,688	29.4%
October	\$10,736	\$13,500	\$18,624	\$5,123	38.0%	\$62,812	29.9%
November	\$8,199	\$10,959	\$15,502	\$4,542	41.4%	\$67,354	30.5%
December	\$22,199	\$31,195	\$37,110	\$5,915	19.0%	\$73,269	29.1%
<b>Total YTD Cumulative</b>	<b>\$231,896</b>	<b>\$252,061</b>	<b>\$325,329</b>	<b>\$73,269</b>	<b>29.1%</b>	<b>\$73,269</b>	<b>29.1%</b>
<b>Total Annual</b>	<b>\$231,896</b>	<b>\$252,061</b>	<b>\$325,329</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Liquor & Marijuana							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$41,048	\$36,195	\$28,377	(\$7,818)	-21.6%	(\$7,818)	-21.6%
February	\$45,023	\$39,045	\$32,619	(\$6,426)	-16.5%	(\$14,244)	-18.9%
March	\$41,340	\$35,316	\$30,813	(\$4,503)	-12.8%	(\$18,747)	-17.0%
April	\$22,886	\$19,161	\$16,180	(\$2,981)	-15.6%	(\$21,727)	-16.7%
May	\$18,036	\$15,031	\$13,485	(\$1,546)	-10.3%	(\$23,273)	-16.1%
June	\$24,696	\$20,931	\$18,774	(\$2,156)	-10.3%	(\$25,429)	-15.3%
July	\$33,809	\$28,698	\$24,665	(\$4,033)	-14.1%	(\$29,462)	-15.2%
August	\$29,237	\$25,365	\$23,014	(\$2,351)	-9.3%	(\$31,813)	-14.5%
September	\$25,856	\$22,069	\$18,134	(\$3,934)	-17.8%	(\$35,747)	-14.8%
October	\$19,869	\$15,945	\$14,510	(\$1,435)	-9.0%	(\$37,182)	-14.4%
November	\$21,798	\$17,640	\$16,217	(\$1,423)	-8.1%	(\$38,605)	-14.0%
December	\$39,178	\$32,714	\$29,231	(\$3,483)	-10.6%	(\$42,088)	-13.7%
<b>Total YTD Cumulative</b>	<b>\$362,777</b>	<b>\$308,107</b>	<b>\$266,019</b>	<b>(\$42,088)</b>	<b>-13.7%</b>	<b>(\$42,088)</b>	<b>-13.7%</b>
<b>Total Annual</b>	<b>\$362,777</b>	<b>\$308,107</b>	<b>\$266,019</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Restaurant							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$102,326	\$109,957	\$108,815	(\$1,141)	-1.0%	(\$1,141)	-1.0%
February	\$107,631	\$110,748	\$113,964	\$3,216	2.9%	\$2,074	0.9%
March	\$120,967	\$121,295	\$128,711	\$7,416	6.1%	\$9,491	2.8%
April	\$63,322	\$72,760	\$64,960	(\$7,799)	-10.7%	\$1,691	0.4%
May	\$54,248	\$61,561	\$62,246	\$686	1.1%	\$2,377	0.5%
June	\$84,471	\$94,540	\$99,718	\$5,178	5.5%	\$7,556	1.3%
July	\$124,667	\$139,326	\$137,457	(\$1,869)	-1.3%	\$5,686	0.8%
August	\$110,999	\$114,486	\$118,051	\$3,566	3.1%	\$9,252	1.1%
September	\$96,481	\$101,939	\$102,463	\$523	0.5%	\$9,775	1.1%
October	\$73,356	\$70,703	\$72,217	\$1,513	2.1%	\$11,289	1.1%
November	\$59,627	\$62,256	\$60,959	(\$1,297)	-2.1%	\$9,992	0.9%
December	\$100,583	\$109,011	\$108,736	(\$275)	-0.3%	\$9,716	0.8%
<b>Total YTD Cumulative</b>	<b>\$1,098,676</b>	<b>\$1,168,582</b>	<b>\$1,178,298</b>	<b>\$9,716</b>	<b>0.8%</b>	<b>\$9,716</b>	<b>0.8%</b>
<b>Total Annual</b>	<b>\$1,098,676</b>	<b>\$1,168,582</b>	<b>\$1,178,298</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Retail - General							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$170,744	\$176,503	\$195,636	\$19,134	10.8%	\$19,134	10.8%
February	\$161,537	\$165,009	\$184,641	\$19,632	11.9%	\$38,765	11.4%
March	\$196,856	\$194,897	\$208,961	\$14,064	7.2%	\$52,830	9.8%
April	\$124,469	\$133,754	\$129,609	(\$4,146)	-3.1%	\$48,684	7.3%
May	\$122,516	\$126,402	\$133,622	\$7,220	5.7%	\$55,904	7.0%
June	\$170,768	\$191,267	\$196,244	\$4,976	2.6%	\$60,880	6.2%
July	\$192,035	\$208,150	\$224,323	\$16,173	7.8%	\$77,052	6.4%
August	\$173,188	\$183,559	\$195,937	\$12,378	6.7%	\$89,431	6.5%
September	\$176,434	\$196,140	\$200,732	\$4,593	2.3%	\$94,024	6.0%
October	\$157,525	\$160,046	\$166,072	\$6,026	3.8%	\$100,049	5.8%
November	\$161,351	\$168,190	\$171,371	\$3,181	1.9%	\$103,230	5.4%
December	\$280,954	\$285,509	\$294,537	\$9,028	3.2%	\$112,258	5.1%
<b>Total YTD Cumulative</b>	<b>\$2,088,377</b>	<b>\$2,189,426</b>	<b>\$ 2,301,684</b>	<b>\$112,258</b>	<b>5.1%</b>	<b>\$112,258</b>	<b>5.1%</b>
<b>Total Annual</b>	<b>\$2,088,377</b>	<b>\$2,189,426</b>	<b>\$ 2,301,684</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Utility							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$28,807	\$36,615	\$30,578	(\$6,037)	-16.5%	(\$6,037)	-16.5%
February	\$28,177	\$33,702	\$29,878	(\$3,824)	-11.3%	(\$9,861)	-14.0%
March	\$31,552	\$31,978	\$29,446	(\$2,532)	-7.9%	(\$12,393)	-12.1%
April	\$25,064	\$26,745	\$24,361	(\$2,385)	-8.9%	(\$14,777)	-11.5%
May	\$21,055	\$21,411	\$20,967	(\$444)	-2.1%	(\$15,221)	-10.1%
June	\$19,079	\$18,478	\$21,047	\$2,569	13.9%	(\$12,652)	-7.5%
July	\$17,785	\$17,591	\$17,447	(\$144)	-0.8%	(\$12,796)	-6.9%
August	\$17,219	\$16,813	\$17,367	\$554	3.3%	(\$12,242)	-6.0%
September	\$19,333	\$18,623	\$19,718	\$1,095	5.9%	(\$11,147)	-5.0%
October	\$18,803	\$17,644	\$16,467	(\$1,177)	-6.7%	(\$12,324)	-5.1%
November	\$21,712	\$19,215	\$19,393	\$178	0.9%	(\$12,146)	-4.7%
December	\$41,095	\$29,518	\$29,867	\$349	1.2%	(\$11,798)	-4.1%
<b>Total YTD Cumulative</b>	<b>\$289,679</b>	<b>\$288,334</b>	<b>\$276,536</b>	<b>(\$11,798)</b>	<b>-4.1%</b>	<b>(\$11,798)</b>	<b>-4.1%</b>
<b>Total Annual</b>	<b>\$289,679</b>	<b>\$288,334</b>	<b>\$276,536</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Vacation rentals							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$66,114	\$62,052	\$66,645	\$4,593	7.4%	\$4,593	7.4%
February	\$71,304	\$88,885	\$63,231	(\$25,655)	-28.9%	(\$21,061)	-14.0%
March	\$91,229	\$79,734	\$62,652	(\$17,083)	-21.4%	(\$38,144)	-16.5%
April	\$17,121	\$30,269	\$17,435	(\$12,834)	-42.4%	(\$50,978)	-19.5%
May	\$6,486	\$13,521	\$14,677	\$1,156	8.5%	(\$49,822)	-18.2%
June	\$17,444	\$26,948	\$24,657	(\$2,291)	-8.5%	(\$52,113)	-17.3%
July	\$34,732	\$45,776	\$40,356	(\$5,420)	-11.8%	(\$57,534)	-16.6%
August	\$27,247	\$35,688	\$38,543	\$2,855	8.0%	(\$54,678)	-14.3%
September	\$19,186	\$29,071	\$29,149	\$78	0.3%	(\$54,600)	-13.3%
October	\$8,020	\$25,962	\$29,503	\$3,541	13.6%	(\$51,059)	-11.7%
November	\$15,864	\$39,433	\$34,405	(\$5,028)	-12.7%	(\$56,087)	-11.7%
December	\$69,461	\$72,376	\$78,117	\$5,741	7.9%	(\$50,346)	-9.2%
<b>Total YTD Cumulative</b>	<b>\$444,208</b>	<b>\$549,715</b>	<b>\$499,369</b>	<b>(\$50,346)</b>	<b>-9.2%</b>	<b>(\$50,346)</b>	<b>-9.2%</b>
<b>Total Annual</b>	<b>\$444,208</b>	<b>\$549,715</b>	<b>\$499,369</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

### Bag fees

The disposable bag fee program began January 1, 2020.



**Note: bag fee program reporting is quarterly.**



## Lodging Tax

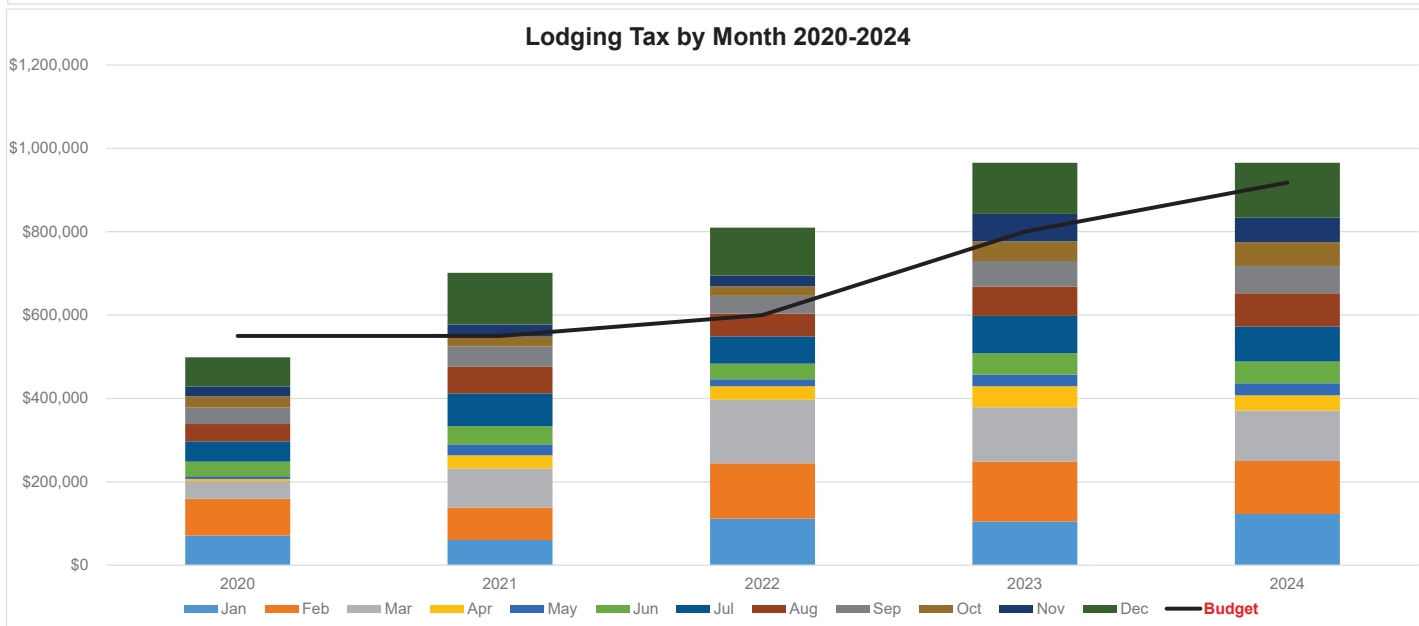
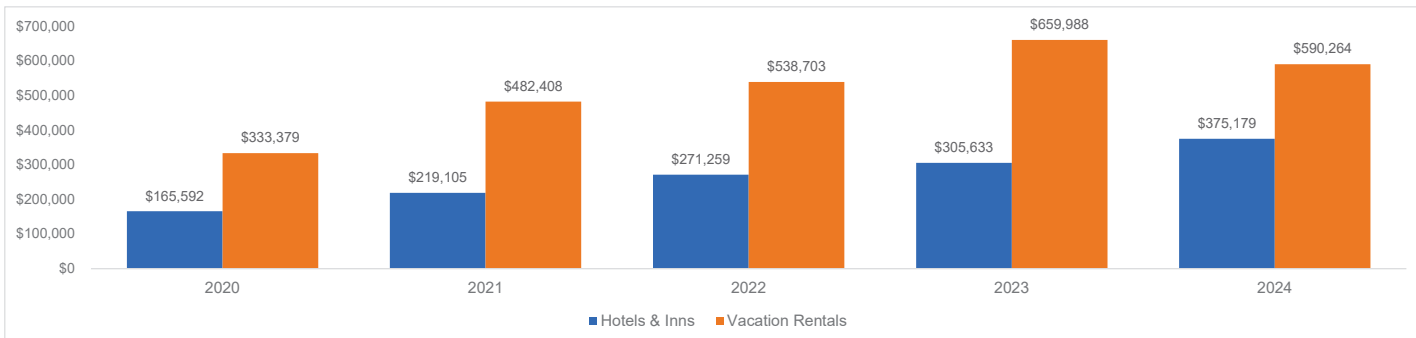
The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax.

Year to Date through December is down 0.02% or (\$178) compared to YTD 2023.

December 2024 is up for Vacation Rentals 2.7% or \$2,380 and Hotels & Inns are up 18.2% or \$6,517 compared to December 2023. The actual lodging tax for December 2024 is \$131,779 compared to \$122,882 for December 2023.

2024 actual lodging taxes are 5.17% or \$47,443 over budget.

Town of Frisco - Lodging tax												
Year to Date through:												
December												
Month	2022		2023		2024		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals						YTD Cumulative Budget to Actual
							Change from PY		Change from PY			
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
January	\$31,381	\$80,099	\$29,487	\$75,270	\$44,258	\$78,550	\$14,772	50.1%	\$3,280	4.4%	\$ 126,350	97.20%
February	\$46,719	\$86,296	\$36,630	\$107,230	\$49,122	\$78,161	\$12,492	34.1%	(\$29,069)	-27.1%	\$ 277,108	90.25%
March	\$41,911	\$110,290	\$34,749	\$95,530	\$49,387	\$71,469	\$14,637	42.1%	(\$24,060)	-25.2%	\$ 449,611	82.50%
April	\$11,699	\$20,799	\$14,196	\$36,451	\$15,517	\$20,832	\$1,321	9.3%	(\$15,619)	-42.9%	\$ 486,444	83.73%
May	\$9,157	\$7,861	\$11,503	\$16,369	\$11,730	\$17,494	\$227	2.0%	\$1,126	6.9%	\$ 505,732	86.31%
June	\$16,254	\$21,131	\$19,023	\$32,013	\$22,567	\$29,666	\$3,545	18.6%	(\$2,347)	-7.3%	\$ 548,104	89.17%
July	\$22,568	\$42,626	\$34,699	\$54,712	\$35,633	\$48,451	\$935	2.7%	(\$6,261)	-11.4%	\$ 621,994	92.10%
August	\$21,552	\$33,071	\$27,985	\$42,570	\$33,896	\$45,432	\$5,912	21.1%	\$2,862	6.7%	\$ 683,902	95.36%
September	\$20,236	\$22,726	\$26,278	\$34,953	\$30,824	\$34,894	\$4,545	17.3%	(\$59)	-0.2%	\$ 732,595	97.99%
October	\$12,986	\$9,744	\$16,209	\$30,907	\$21,691	\$35,129	\$5,482	33.8%	\$4,222	13.7%	\$ 758,357	102.16%
November	\$6,429	\$19,250	\$19,079	\$46,896	\$18,242	\$40,718	(\$838)	-4.4%	(\$6,178)	-13.2%	\$ 787,461	105.87%
December	\$30,366	\$84,810	\$35,795	\$87,088	\$42,311	\$89,468	\$6,517	18.2%	\$2,380	2.7%	\$ 918,000	105.17%
Total YTD												
Cumulative	\$271,259	\$538,703	\$305,633	\$659,988	\$375,179	\$590,264	\$69,546	22.8%	(\$69,724)	-10.6%	\$918,000	105.17%
Total Annual	\$271,259	\$538,703	\$305,633	\$659,988	\$375,179	\$590,264	n/a	n/a	n/a	n/a	\$918,000	n/a



## Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

Year to date through December is down 10.9% or (\$132,716) compared to YTD 2023.

December 2024 is up 5.3% or \$9,971 compared to December 2023. The actual STR excise tax for December 2024 is \$197,067 compared to \$187,097 December 2023.

2024 actual STR excise taxes are 3.8% or \$47,563 over budget.

Town of Frisco - STR Excise Tax								
Year to Date through:								
December								
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
								YTD Cumulative Budget to Actual
				Change from py				
				\$	%	\$	\$	%
January		\$155,876	\$172,372	\$16,496	10.6%	\$172,372	\$ 170,118	101.3%
February		\$228,478	\$165,059	(\$63,419)	-27.8%	\$337,430	\$ 373,100	90.4%
March		\$202,234	\$160,082	(\$42,153)	-20.8%	\$497,512	\$ 605,358	82.2%
April		\$77,939	\$44,999	(\$32,940)	-42.3%	\$542,511	\$ 654,951	82.8%
May		\$33,066	\$38,192	\$5,126	15.5%	\$580,704	\$ 680,920	85.3%
June	\$43,806	\$69,012	\$63,857	(\$5,156)	-7.5%	\$644,561	\$ 737,970	87.3%
July	\$94,733	\$117,536	\$104,604	(\$12,932)	-11.0%	\$749,164	\$ 837,456	89.5%
August	\$69,193	\$91,579	\$97,797	\$6,217	6.8%	\$846,961	\$ 920,809	92.0%
September	\$43,863	\$75,713	\$75,622	(\$91)	-0.1%	\$922,582	\$ 986,370	93.5%
October	\$20,734	\$66,994	\$75,770	\$8,776	13.1%	\$998,353	\$ 1,021,055	97.8%
November	\$34,264	\$100,784	\$88,143	(\$12,641)	-12.5%	\$1,086,495	\$ 1,060,242	102.5%
December	\$176,537	\$187,097	\$197,067	\$9,971	5.3%	\$1,283,563	\$ 1,236,000	103.8%
Total YTD Cumulative	\$483,131	\$1,406,308	\$1,283,563	(\$122,745)	-8.7%	\$1,283,563	\$ 1,236,000	103.8%
Total Annual	\$483,131	\$1,406,308	\$1,283,563	n/a	n/a	n/a	\$1,236,000	n/a

## \$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective January 2023.

December 2024 shows 96% online tax filers. December 2024 shows a 1% increase on online tax filers compared to December 2023.

\*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$5 Paper filing fee							
Year to Date through: December							
Month	2022		2023		2024		
	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	% Online filers	\$5 Paper filing fee
January	625	75%	806	93%	851	97%	\$110
February	674	78%	758	96%	867	97%	(\$55)
March	1013	77%	1,172	95%	1,298	97%	\$147
April	629	75%	798	97%	823	98%	\$15
May	637	75%	743	98%	850	97%	\$115
June	1075	79%	1,211	97%	1,325	97%	\$170
July	689	78%	830	98%	912	97%	\$115
August	712	77%	849	96%	897	97%	\$60
September	1108	82%	1,255	97%	1,413	97%	\$205
October	733	86%	838	96%	923	97%	\$145
November	688	88%	786	96%	919	97%	\$80
December	1456	85%	1,629	95%	1,699	96%	\$305
Total YTD Cumulative	10039	80%	11,675	96%	12,777	97%	\$1,412
Total Annual	10039	80%	n/a	n/a	n/a	n/a	n/a

## Real Estate Investment Fee (REIF)

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

Year to date through December is up 10.5% or \$207,926 compared to YTD 2023. The actual year to date dollar amount is \$2,185,418 compared to \$1,977,492 YTD 2023. December 2024 is up 54.5% or \$57,352 compared to December 2023.

For the month of December 2024 there were 11 transactions that were sold with consideration. The average sale price in the month of December 2024 was \$1,478,818. The average sales price in the month of December 2023 was \$1,504,550

[For a full detail report of the REIF for the month of December 2024 click here or visit Friscogov.com](#)

Real Estate Investment Fee (REIF)							
Year to Date through:							
December							
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Budget	Over / (Under)
							YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$129,850	\$34,500	\$22,650	(\$11,850)	-34.3%	\$34,893	64.9%
February	\$123,792	\$253,295	\$92,200	(\$161,095)	-63.6%	\$291,071	39.5%
March	\$111,077	\$89,350	\$114,130	\$24,780	27.7%	\$381,438	60.0%
April	\$188,115	\$131,340	\$178,945	\$47,605	36.2%	\$514,273	79.3%
May	\$172,920	\$134,190	\$209,935	\$75,745	56.4%	\$649,990	95.1%
June	\$184,632	\$164,775	\$180,905	\$16,130	9.8%	\$816,640	97.8%
July	\$173,154	\$181,305	\$341,290	\$159,985	88.2%	\$1,000,009	114.0%
August	\$287,000	\$326,064	\$229,985	(\$96,079)	-29.5%	\$1,329,784	103.0%
September	\$205,558	\$212,450	\$298,893	\$86,443	40.7%	\$1,544,652	108.0%
October	\$162,240	\$204,525	\$121,460	(\$83,065)	-40.6%	\$1,751,505	102.2%
November	\$109,290	\$140,380	\$232,355	\$91,975	65.5%	\$1,893,483	106.8%
December	\$109,800	\$105,319	\$162,670	\$57,352	54.5%	\$2,000,000	109.3%
Total YTD Cumulative	\$1,957,428	\$1,977,492	\$2,185,418	\$207,926	10.5%	\$2,000,000	109.3%
Total Annual	\$1,957,428	\$1,977,492	\$2,185,418	n/a	n/a	\$2,000,000	n/a

