



MEMORANDUM

P.O. Box 4100 † FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL
FROM: ADDISON CANINO, CAPITAL PROJECT SENIOR MANAGER
RE: CAPITAL PLAN UPDATE
DATE: MARCH 11, 2025

Summary and Background:

In October of 2024, the Frisco Town Council approved the 2025 budget and 2025 Capital Improvement Program. This continues to complete the plan that was approved and started in 2024, while making improvements or updates which better align with the funding availability in future years. It is the goal of Town staff, once this briefing is complete, that the Frisco Town Council will be aware of the current projects that have been outlined in the 2025 CIP, in addition to the projects that have been carried over from 2024.

Please note that since this approval, Town staff and Council have been working together to produce a 10-year Capital Plan, and while this is important, the focus of this work session is to address current projects. The 10-year Capital Plan will be addressed in a later Council meeting.

Analysis:

In 2025, the Town of Frisco is working on and developing 22 projects ranging from maintenance of Town facilities, design of future projects, and closing out multi-year projects. In the slides provided in Attachment #1, the Town Council can preview the projects and provide some preliminary information regarding those projects. Currently, the focus of this year's projects is closing out Slopeside Hall and Granite Park, the beginning of construction for the Visitor Information Center, Fiber Optic Broadband Construction, and Water Capital Projects. While the projects range in size and scope, each of them are unique in their planning and execution to meet the Council's strategic goals, while providing the best product to the visitors and residents of the Town of Frisco. The projects and their associated funds are as follows:

- Capital Improvement Fund
 - 2024 Carry over to 2025
 - Slopeside Hall and Day Lodge closeout
 - 619 Granite Street closeout
 - Main Street and HWY 9 Lighting
 - Old Town Hall Remodel and Park Upgrade
 - EV chargers at Public Works and 3rd Avenue
 - Complete Street – Granite Street (design)
 - 2025
 - Environmental sustainability and ESCo projects with McKinstry
 - Solar Light Replacement on Summit Boulevard
 - Trail Enhancements

- Storm System Repairs – Pitkin Ave Culvert Replacement
 - Pioneer Park Improvements (Design)
 - Fiber Broadband Infrastructure Construction
 - Walkability Improvements
 - Technology Purchases
 - Vehicle Replacement & Police Vehicle Upgrades
- Water Fund
 - 2024 Carry over to 2025
 - Dillon Dam Road Water Tank Access Road
 - Lagoon Drive Water Main Replacement
 - 2025
 - PFAS Mitigation (possible construction/feasibility)
 - Water Tank Rehabilitation (Tenmile Creek Tank and Dam Road Tank)
 - Well #8 Study and Test Drilling
 - Vehicle and Equipment Replacement
- Housing Fund
 - 2025
 - 602 Galena Workforce Housing Infrastructure

Financial Impact:

The Capital Program is special because it has several different funding sources; Capital Improvement Fund, Water Fund, Lodging Tax Fund, and the Marina Fund. For 2025, the focus of capital projects remains in the Capital, Water, and Housing Funds. The project balances for each of those three funds, as they were approved by Council in the fall of 2025 are as follows:

FUND	BALANCE
Capital	\$4,300,000
Water	\$9,517,000
Housing	\$6,217,516

To stretch the Town's funds, staff have been applying for and securing grant funding from several different state and local agencies. These grants have helped stretch Town dollars to be able to program those into other projects which have been identified to be completed now and in the future.

Alignment with Strategic Plan:

Each project in the Capital Plan has been designed or prepared in a manner that meets the Frisco Town Council's Strategic Plan and Goals.

Environmental Sustainability:

The Capital Plan will directly address some environmental and sustainability goals for the Town of Frisco. While Staff acknowledge the negative impacts that construction can have on the environment, Staff is committed to sustainable best practices, such as reuse and recycling of construction waste. Many of the projects in 2025 will become showpieces to the community and show that the Town is committed to its sustainable building codes and practices which will lessen the Town's carbon footprint. The projects that have been identified by McKinstry (ESCo) will help push us towards that goal, in addition to pushing staff to do better and think in a more environmental way moving forward.

Staff Recommendation:

Town staff recommends that the Frisco Town Council continue their support of the Capital Plan. Staff are refining the process of Capital Projects as a whole, with the goal of creating a system that creates, builds, and adheres to future plans and future budgets. Staff will continue to update Town Council on the Capital Program on a quarterly basis.

Reviews and Approvals:

- Tom Fisher, Town Manager
- Diane McBride, Assistant Town Manager
- Chris McGinnis, Public Works Director/Town Engineer

Attachments:

- Attachment 1 – 3.11.25 Capital Update Presentation