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# Monthly Financial Report

For the month ended January 31, 2024



# FINANCE REPORT - CASH POSITION

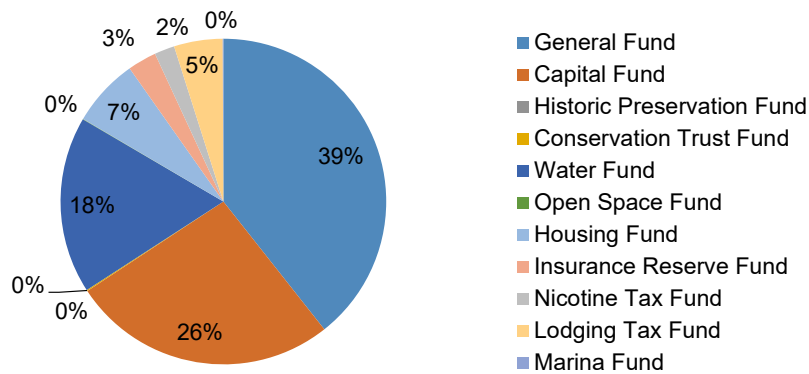
JANUARY 2024

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. Currently the Marina has a negative cash value that is being loaned from the General Fund that is not reflected on this report. Additionally, the report lists the institutions/investments in which the cash balance is held.

## LEDGER BALANCES:

General Fund	\$ 12,899,967.30
Capital Fund	\$ 8,646,856.61
Historic Preservation Fund	\$ 1,081.56
Conservation Trust Fund	\$ 36,391.85
Water Fund	\$ 5,759,275.67
Open Space Fund	\$ 13,234.86
Housing Fund	\$ 2,218,383.98
Insurance Reserve Fund	\$ 940,255.77
Nicotine Tax Fund	\$ 655,975.90
Lodging Tax Fund	\$ 1,582,463.43
Marina Fund	\$ 21,981.53
<b>TOTAL</b>	<b>\$ 32,775,868.46</b>

**Cash Percentage of Total Ledger**



## ALLOCATION OF FUNDS:

First Bank - Operating Account Bank Balance	\$ 3,913,495.30
First Bank - Payroll Account Bank Balance	\$ (5,633.54)
First Bank - Accounts Payable Bank Balance	\$ (105,263.42)
DIT Cash Clearing Account	\$ -
Colotrust Plus	\$ 10,824,212.14
CSAFE	\$ 1,876,660.43
CSIP	\$ 4,959,967.39
Solera National Bank Savings	\$ 1,408,564.01
Alpine Bank CD	\$ 243,629.10
FirstBank CD	\$ 286,809.71
Wells Fargo CD	\$ 2,538.54
Flatirons Bank CD	\$ 240,000.00
Western States Bank CD	\$ 257,500.57
LPL Financial	\$ 5,165,861.13
McCook National Bank CD	\$ 250,000.00
Mountain View Bank of Commerce CD	\$ 240,000.00
Mutual Securities	\$ 1,429,832.40
ProEquities	\$ 1,787,694.70
<b>TOTAL</b>	<b>\$ 32,775,868.46</b>



# TREASURER'S REPORT

## FUND SUMMARIES - JANUARY 2024

Fund	2024 YTD Actual	Total Budget	% of Budget
<b>General Fund</b>			
Revenues	\$872,791	\$ 21,421,408	4.1%
Expenditures	\$1,050,235	\$ 22,730,619	4.6%
<b>Capital Fund</b>			
Revenues	\$95,965	\$ 7,659,205	1.3%
Expenditures	\$345,755	\$ 6,588,338	5.2%
<b>Historic Preservation Fund</b>			
Revenues	\$4	\$ 1	435.0%
Expenditures	\$0	\$ -	N/A
<b>Conservation Trust Fund</b>			
Revenues	\$148	\$ 41,000	0.4%
Expenditures	\$0	\$ 60,000	0.0%
<b>Water Fund</b>			
Revenues	\$24,365	\$ 6,073,200	0.4%
Expenditures	\$32,734	\$ 2,421,813	1.4%
<b>Open Space Fund</b>			
Revenues	\$53	\$ 100	53.3%
Expenditures	\$0	\$ -	N/A
<b>Housing Fund</b>			
Revenues	\$7,968	\$ 3,060,000	0.3%
Expenditures	\$8,059	\$ 2,697,577	0.3%
<b>Insurance Reserve Fund</b>			
Revenues	\$16,741	\$ 1,422,860	1.2%
Expenditures	\$138,488	\$ 1,470,540	9.4%
<b>Nicotine Tax Fund</b>			
Revenues	\$9,848	\$ 743,200	1.3%
Expenditures	\$66,555	\$ 796,176	8.4%
<b>Lodging Tax Fund</b>			
Revenues	\$8,917	\$ 959,850	0.9%
Expenditures	\$44,810	\$ 2,130,647	2.1%
<b>Marina Fund</b>			
Revenues	\$83,013	\$ 2,523,100	3.3%
Expenditures	\$58,086	\$ 2,400,823	2.4%
<b>8% OF THE FISCAL YEAR HAS ELAPSED</b>			

# TAX REVENUE SUMMARY

## December 2023

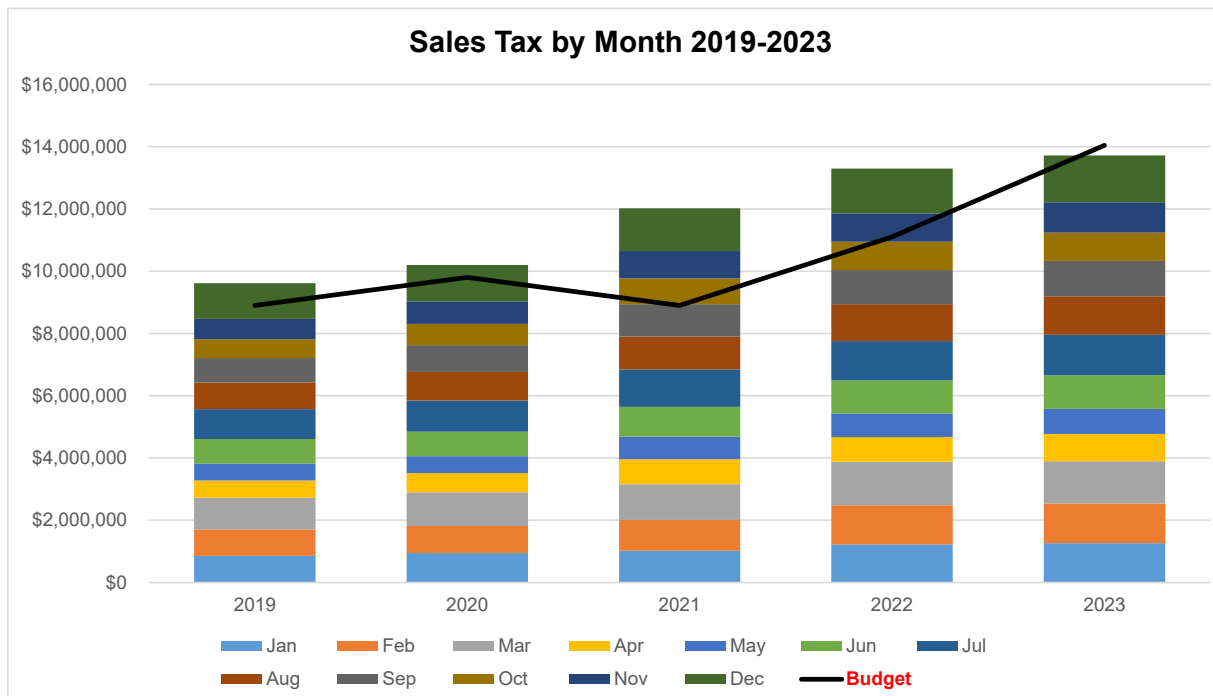
### Sales Tax

The general sales tax rate includes 2% Town of Frisco Sales tax and 2% County Sales Tax distributed to the Town.

The actual year to date through December is up 3.2% or \$420,151 compared to YTD 2023. The actual year to date dollar amount is \$13,720,104 compared to \$13,299,954 YTD 2023.

2023 actual sales tax are (2.3%) or (\$323,896) under budget.

Town of Frisco & Summit County - Sales Tax							
Year to Date through:							
December							
Month	2021	2022	2023	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%		\$
January	\$1,022,461	\$1,222,519	\$1,259,785	\$37,266	3.0%	\$1,194,819	105.4%
February	\$990,762	\$1,261,734	\$1,280,866	\$19,132	1.5%	\$2,352,596	108.0%
March	\$1,143,353	\$1,392,865	\$1,358,325	(\$34,541)	-2.5%	\$3,688,686	105.7%
April	\$805,871	\$795,716	\$872,420	\$76,704	9.6%	\$4,630,404	103.0%
May	\$720,177	\$760,471	\$808,362	\$47,892	6.3%	\$5,471,983	102.0%
June	\$960,102	\$1,059,074	\$1,079,990	\$20,916	2.0%	\$6,593,931	101.0%
July	\$1,206,210	\$1,261,438	\$1,297,996	\$36,557	2.9%	\$8,003,474	99.4%
August	\$1,055,709	\$1,183,571	\$1,238,905	\$55,334	4.7%	\$9,237,146	99.6%
September	\$1,034,967	\$1,100,768	\$1,136,909	\$36,141	3.3%	\$10,446,579	98.9%
October	\$830,468	\$913,299	\$907,964	(\$5,335)	-0.6%	\$11,417,041	98.5%
November	\$878,349	\$908,767	\$973,828	\$65,061	7.2%	\$12,443,455	98.2%
December	\$1,369,659	\$1,439,732	\$1,504,755	\$65,023	4.5%	\$14,044,000	97.7%
Total YTD Cumulative	\$12,018,088	\$13,299,954	\$13,720,104	\$420,151	3.2%	\$14,044,000	97.7%
Total Annual	\$12,018,088	\$13,299,954	\$13,720,104	n/a	n/a	\$14,044,000	n/a

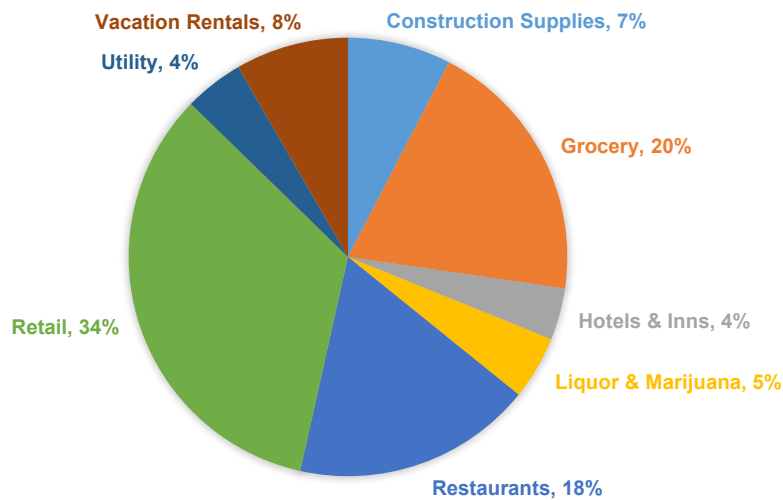


## Sales Tax by Business Category

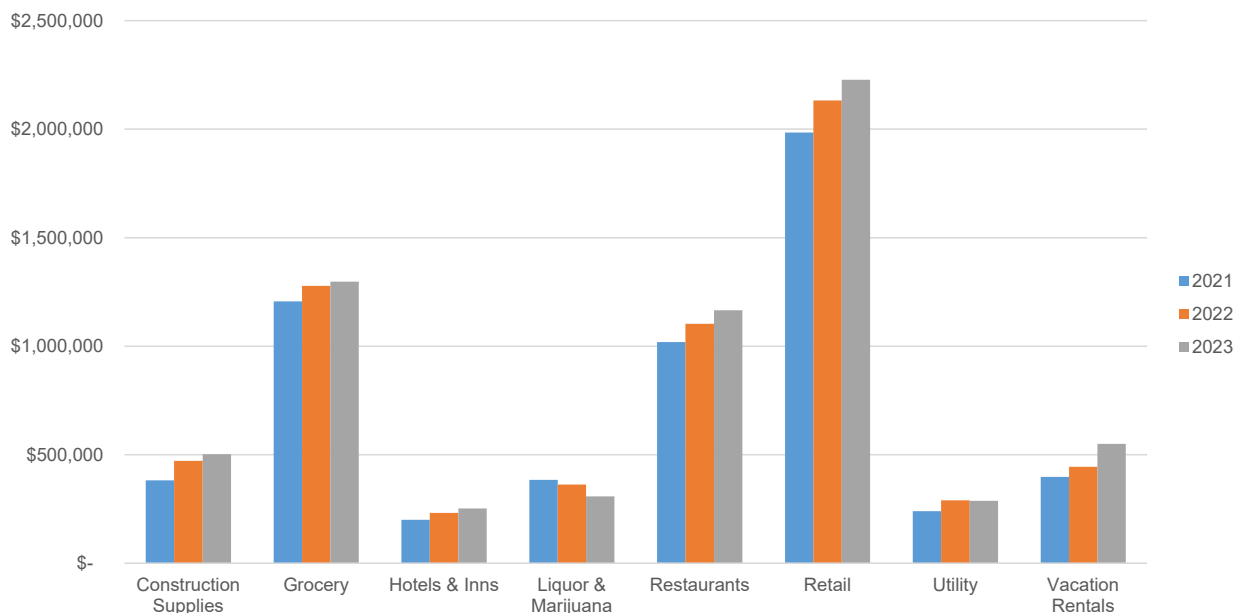
December 2023 had six out of our eight categories showing growth compared to the same month last year. Hotels & Inns shows the biggest gains in terms of percentage growth and in terms of dollars in December 23 compared to December 2022. Utilities shows the biggest decline in terms of percentage and in terms of dollars in December 2023 compared to December 2022.

For the year 2023, six out of our eight categories show growth compared to 2022. Vacation Rentals shows the biggest gains in terms of percentage growth and in terms of dollars in 2023 compared to 2022. Liquor & Marijuana shows the biggest decline in terms of percentage and in terms of dollars in 2023 compared to 2022.

YTD 2023



YTD 2023 Sales Tax by Business Category



Construction Supplies							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$15,339	\$20,363	\$22,761	\$2,398	11.8%	\$2,398	11.8%
February	\$16,964	\$28,773	\$23,526	(\$5,247)	-18.2%	(\$2,850)	-5.8%
March	\$23,067	\$31,346	\$33,661	\$2,315	7.4%	(\$535)	-0.7%
April	\$25,290	\$28,460	\$34,409	\$5,950	20.9%	\$5,415	5.0%
May	\$28,566	\$39,633	\$42,868	\$3,235	8.2%	\$8,650	5.8%
June	\$46,912	\$63,980	\$56,694	(\$7,286)	-11.4%	\$1,364	0.6%
July	\$33,601	\$43,471	\$43,733	\$262	0.6%	\$1,626	0.6%
August	\$35,831	\$46,817	\$51,254	\$4,437	9.5%	\$6,063	2.0%
September	\$44,685	\$53,393	\$57,109	\$3,716	7.0%	\$9,780	2.7%
October	\$32,459	\$38,823	\$43,274	\$4,451	11.5%	\$14,230	3.6%
November	\$27,132	\$28,026	\$38,069	\$10,043	35.8%	\$24,274	5.7%
December	\$51,386	\$48,842	\$54,747	\$5,905	12.1%	\$30,178	6.4%
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$381,232</b>	<b>\$471,926</b>	<b>\$ 502,104</b>	<b>\$30,178</b>	<b>6.4%</b>	<b>\$30,178</b>	<b>6.4%</b>
<b>Total Annual</b>	<b>\$381,232</b>	<b>\$471,926</b>	<b>\$ 502,104</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Grocery							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$111,314	\$116,990	\$118,970	\$1,979	1.7%	\$1,979	1.7%
February	\$110,439	\$122,901	\$123,259	\$358	0.3%	\$2,337	1.0%
March	\$118,381	\$131,030	\$144,796	\$13,766	10.5%	\$16,103	4.3%
April	\$80,238	\$83,265	\$82,879	(\$385)	-0.5%	\$15,717	3.5%
May	\$67,951	\$68,692	\$78,936	\$10,244	14.9%	\$25,961	5.0%
June	\$88,717	\$92,014	\$103,511	\$11,498	12.5%	\$37,459	6.1%
July	\$113,636	\$120,168	\$115,718	(\$4,450)	-3.7%	\$33,009	4.5%
August	\$106,910	\$114,212	\$122,266	\$8,053	7.1%	\$41,062	4.8%
September	\$115,740	\$128,966	\$96,397	(\$32,570)	-25.3%	\$8,493	0.9%
October	\$71,359	\$74,388	\$75,877	\$1,489	2.0%	\$9,982	0.9%
November	\$88,989	\$90,386	\$99,153	\$8,767	9.7%	\$18,749	1.6%
December	\$132,754	\$135,045	\$135,825	\$780	0.6%	\$19,529	1.5%
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$1,206,428</b>	<b>\$1,278,057</b>	<b>\$ 1,297,587</b>	<b>\$19,529</b>	<b>1.5%</b>	<b>\$19,529</b>	<b>1.5%</b>
<b>Total Annual</b>	<b>\$1,206,428</b>	<b>\$1,278,057</b>	<b>\$ 1,297,587</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Hotels & Inns							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$16,478	\$27,989	\$23,704	(\$4,285)	-15.3%	(\$4,285)	-15.3%
February	\$19,688	\$38,810	\$30,974	(\$7,835)	-20.2%	(\$12,121)	-18.1%
March	\$26,406	\$39,655	\$28,821	(\$10,834)	-27.3%	(\$22,955)	-21.6%
April	\$7,344	\$10,132	\$11,151	\$1,019	10.1%	(\$21,936)	-18.8%
May	\$6,131	\$7,576	\$8,425	\$849	11.2%	(\$21,087)	-17.0%
June	\$14,898	\$13,429	\$17,511	\$4,082	30.4%	(\$17,006)	-12.4%
July	\$25,814	\$18,658	\$29,447	\$10,789	57.8%	(\$6,217)	-4.0%
August	\$19,404	\$17,795	\$23,826	\$6,031	33.9%	(\$186)	-0.1%
September	\$17,735	\$16,719	\$22,548	\$5,829	34.9%	\$5,642	3.0%
October	\$10,388	\$10,736	\$13,500	\$2,765	25.8%	\$8,407	4.2%
November	\$7,400	\$8,199	\$10,959	\$2,760	33.7%	\$11,168	5.3%
December	\$28,872	\$22,199	\$31,195	\$8,997	40.5%	\$20,164	8.7%
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$200,558</b>	<b>\$231,896</b>	<b>\$ 252,061</b>	<b>\$20,164</b>	<b>8.7%</b>	<b>\$20,164</b>	<b>8.7%</b>
<b>Total Annual</b>	<b>\$200,558</b>	<b>\$231,896</b>	<b>\$ 252,061</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Liquor & Marijuana							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$41,053	\$41,048	\$36,195	(\$4,853)	-11.8%	(\$4,853)	-11.8%
February	\$41,270	\$45,023	\$39,045	(\$5,978)	-13.3%	(\$10,832)	-12.6%
March	\$42,387	\$41,340	\$35,316	(\$6,024)	-14.6%	(\$16,856)	-13.2%
April	\$25,917	\$22,886	\$19,161	(\$3,726)	-16.3%	(\$20,581)	-13.7%
May	\$21,641	\$18,036	\$15,031	(\$3,005)	-16.7%	(\$23,587)	-14.0%
June	\$27,315	\$24,696	\$20,931	(\$3,766)	-15.2%	(\$27,352)	-14.2%
July	\$36,121	\$33,809	\$28,698	(\$5,111)	-15.1%	(\$32,464)	-14.3%
August	\$30,479	\$29,237	\$25,365	(\$3,872)	-13.2%	(\$36,336)	-14.2%
September	\$27,772	\$25,856	\$22,069	(\$3,788)	-14.6%	(\$40,124)	-14.2%
October	\$21,853	\$19,869	\$15,945	(\$3,924)	-19.8%	(\$44,048)	-14.6%
November	\$25,068	\$21,798	\$17,640	(\$4,158)	-19.1%	(\$48,206)	-14.9%
December	\$42,608	\$39,178	\$32,714	(\$6,464)	-16.5%	(\$54,670)	-15.1%
<b>Total YTD Cumulative</b>	<b>\$383,483</b>	<b>\$362,777</b>	<b>\$ 308,107</b>	<b>(\$54,670)</b>	<b>-15.1%</b>	<b>(\$54,670)</b>	<b>-15.1%</b>
<b>Total Annual</b>	<b>\$383,483</b>	<b>\$362,777</b>	<b>\$ 308,107</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Restaurant							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$79,283	\$102,704	\$110,460	\$7,755	7.6%	\$7,755	7.6%
February	\$76,308	\$107,913	\$110,791	\$2,879	2.7%	\$10,634	5.0%
March	\$97,253	\$121,191	\$121,377	\$186	0.2%	\$10,820	3.3%
April	\$63,183	\$63,443	\$72,848	\$9,406	14.8%	\$20,225	5.1%
May	\$63,009	\$54,412	\$61,601	\$7,189	13.2%	\$27,414	6.1%
June	\$96,366	\$84,691	\$94,572	\$9,881	11.7%	\$37,295	7.0%
July	\$127,078	\$125,007	\$137,871	\$12,865	10.3%	\$50,160	7.6%
August	\$103,093	\$111,509	\$113,836	\$2,327	2.1%	\$52,487	6.8%
September	\$91,701	\$96,971	\$101,239	\$4,268	4.4%	\$56,755	6.5%
October	\$63,655	\$73,655	\$71,200	(\$2,455)	-3.3%	\$54,300	5.8%
November	\$62,112	\$59,928	\$61,958	\$2,029	3.4%	\$56,330	5.6%
December	\$95,458	\$101,185	\$108,320	\$7,135	7.1%	\$63,464	5.8%
<b>Total YTD Cumulative</b>	<b>\$1,018,500</b>	<b>\$1,102,610</b>	<b>\$ 1,166,075</b>	<b>\$63,464</b>	<b>5.8%</b>	<b>\$63,464</b>	<b>5.8%</b>
<b>Total Annual</b>	<b>\$1,018,500</b>	<b>\$1,102,610</b>	<b>\$ 1,166,075</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Retail - General							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$159,201	\$173,559	\$180,629	\$7,070	4.1%	\$7,070	4.1%
February	\$142,044	\$164,632	\$166,917	\$2,285	1.4%	\$9,355	2.8%
March	\$190,051	\$200,021	\$198,125	(\$1,897)	-0.9%	\$7,459	1.4%
April	\$121,595	\$127,859	\$137,714	\$9,855	7.7%	\$17,314	2.6%
May	\$122,537	\$127,021	\$132,903	\$5,881	4.6%	\$23,195	2.9%
June	\$181,189	\$173,941	\$194,749	\$20,808	12.0%	\$44,003	4.6%
July	\$180,763	\$195,866	\$211,409	\$15,543	7.9%	\$59,545	5.1%
August	\$157,833	\$177,727	\$186,710	\$8,984	5.1%	\$68,529	5.1%
September	\$174,679	\$181,306	\$200,207	\$18,901	10.4%	\$87,430	5.7%
October	\$149,031	\$161,977	\$162,961	\$984	0.61%	\$88,414	5.3%
November	\$156,659	\$165,010	\$170,891	\$5,880	3.6%	\$94,294	5.1%
December	\$249,192	\$282,775	\$284,261	\$1,486	0.5%	\$95,780	4.5%
<b>Total YTD Cumulative</b>	<b>\$1,984,774</b>	<b>\$2,131,696</b>	<b>\$ 2,227,477</b>	<b>\$95,780</b>	<b>4.5%</b>	<b>\$95,780</b>	<b>4.5%</b>
<b>Total Annual</b>	<b>\$1,984,774</b>	<b>\$2,131,696</b>	<b>\$ 2,227,477</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Utility							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$20,886	\$28,807	\$36,615	\$7,808	27.1%	\$7,808	27.1%
February	\$18,391	\$28,177	\$33,702	\$5,525	19.6%	\$13,333	23.4%
March	\$33,364	\$31,552	\$31,978	\$427	1.4%	\$13,760	15.5%
April	\$16,510	\$25,064	\$26,745	\$1,681	6.7%	\$15,441	13.6%
May	\$13,791	\$21,055	\$21,366	\$311	1.5%	\$15,752	11.7%
June	\$25,404	\$19,079	\$18,478	(\$600)	-3.1%	\$15,152	9.9%
July	\$11,510	\$17,785	\$17,591	(\$194)	-1.1%	\$14,957	8.7%
August	\$11,369	\$17,219	\$16,813	(\$406)	-2.4%	\$14,551	7.7%
September	\$24,733	\$19,333	\$18,623	(\$710)	-3.7%	\$13,842	6.7%
October	\$17,025	\$18,803	\$17,644	(\$1,159)	-6.2%	\$12,683	5.6%
November	\$19,494	\$21,712	\$19,215	(\$2,496)	-11.5%	\$10,187	4.1%
December	\$27,280	\$40,616	\$29,053	(\$11,563)	-28.5%	(\$1,376)	-0.5%
<b>Total YTD Cumulative</b>	<b>\$239,757</b>	<b>\$289,200</b>	<b>\$ 287,823</b>	<b>(\$1,376)</b>	<b>-0.5%</b>	<b>(\$1,376)</b>	<b>-0.5%</b>
<b>Total Annual</b>	<b>\$239,757</b>	<b>\$289,200</b>	<b>\$ 287,823</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Vacation rentals							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$35,843	\$66,114	\$62,052	(\$4,062)	-6.1%	(\$4,062)	-6.1%
February	\$48,392	\$71,304	\$88,885	\$17,581	24.7%	\$13,520	9.8%
March	\$54,669	\$91,229	\$79,734	(\$11,495)	-12.6%	\$2,024	0.9%
April	\$19,836	\$17,121	\$30,269	\$13,147	76.8%	\$15,172	6.2%
May	\$16,807	\$6,486	\$13,521	\$7,034	108.4%	\$22,206	8.8%
June	\$23,987	\$17,444	\$26,948	\$9,504	54.5%	\$31,710	11.8%
July	\$40,478	\$34,732	\$45,776	\$11,044	31.8%	\$42,754	14.0%
August	\$34,798	\$27,247	\$35,688	\$8,441	31.0%	\$51,195	15.4%
September	\$24,071	\$19,186	\$29,071	\$9,885	51.5%	\$61,080	17.4%
October	\$10,254	\$8,020	\$25,962	\$17,943	223.7%	\$79,023	22.0%
November	\$15,329	\$15,864	\$39,433	\$23,569	148.6%	\$102,592	27.4%
December	\$73,370	\$69,461	\$72,376	\$2,915	4.2%	\$105,507	23.8%
<b>Total YTD Cumulative</b>	<b>\$397,835</b>	<b>\$444,208</b>	<b>\$ 549,715</b>	<b>\$105,507</b>	<b>23.8%</b>	<b>\$105,507</b>	<b>23.8%</b>
<b>Total Annual</b>	<b>\$397,835</b>	<b>\$444,208</b>	<b>\$ 549,715</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

## Bag fees

The disposable bag fee program began January 1, 2020.



**Note: bag fee program reporting is quarterly.**

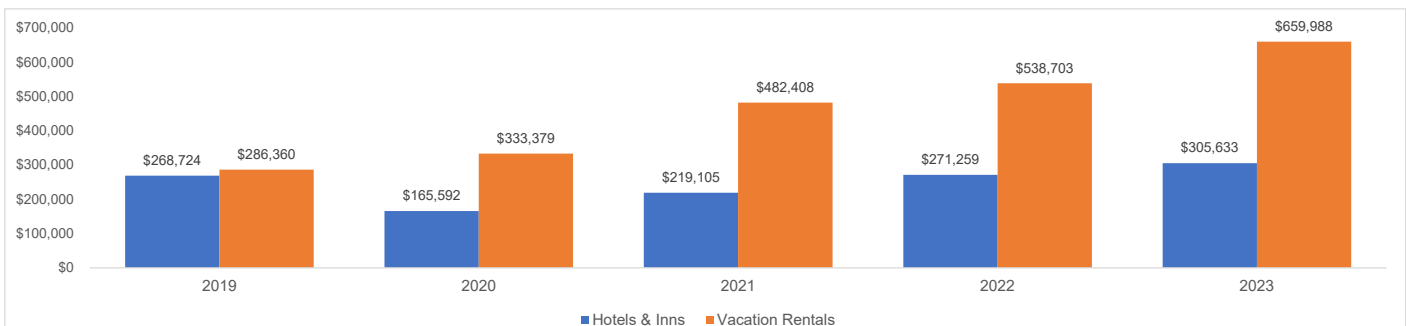


The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax.

December 2023 is up for Vacation Rentals 2.7% or \$2,278 and Hotels & Inns are also up 17.9% or \$5,429 compared to December 2022. The actual lodging tax for December 2023 is \$122,882 compared to \$115,176 to December 2022.

2023 actual lodging taxes are 20.7% or \$165,621 over budget.

Town of Frisco - Lodging tax												
Year to Date through:												
December												
Month	2021		2022		2023		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals						YTD Cumulative Budget to Actual
							Change from PY		Change from PY			
							\$	%	\$	%		\$
January	\$16,695	\$43,574	\$31,381	\$80,099	\$29,487	\$75,270	(\$1,895)	-6.0%	(\$4,829)	-6.0%	\$68,731	152.4%
February	\$18,803	\$58,722	\$46,719	\$86,296	\$36,630	\$107,230	(\$10,089)	-21.6%	\$20,934	24.3%	\$157,139	158.2%
March	\$28,008	\$66,210	\$41,911	\$110,290	\$34,749	\$95,530	(\$7,162)	-17.1%	(\$14,760)	-13.4%	\$264,584	143.2%
April	\$7,298	\$24,075	\$11,699	\$20,799	\$14,196	\$36,451	\$2,497	21.3%	\$15,652	75.3%	\$300,362	143.0%
May	\$6,508	\$20,082	\$9,157	\$7,861	\$11,503	\$16,369	\$2,346	25.6%	\$8,508	108.2%	\$330,685	138.3%
June	\$14,764	\$29,034	\$16,254	\$21,131	\$19,023	\$32,013	\$2,768	17.0%	\$10,882	51.5%	\$380,633	133.6%
July	\$29,295	\$49,100	\$22,568	\$42,626	\$34,699	\$54,712	\$12,131	53.8%	\$12,086	28.4%	\$470,034	127.2%
August	\$21,705	\$42,107	\$21,552	\$33,071	\$27,985	\$42,570	\$6,433	29.8%	\$9,500	28.7%	\$542,804	123.1%
September	\$19,986	\$28,919	\$20,236	\$22,726	\$26,278	\$34,953	\$6,042	29.9%	\$12,227	53.8%	\$598,575	121.9%
October	\$11,056	\$12,586	\$12,986	\$9,744	\$16,209	\$30,907	\$3,223	24.8%	\$21,163	217.2%	\$625,537	124.2%
November	\$10,084	\$18,590	\$6,429	\$19,250	\$19,079	\$46,896	\$12,650	196.7%	\$27,646	143.6%	\$658,236	128.0%
December	\$34,902	\$89,410	\$30,366	\$84,810	\$35,795	\$87,088	\$5,429	17.9%	\$2,278	2.7%	\$800,000	120.7%
Total YTD Cumulative	\$219,105	\$482,408	\$271,259	\$538,703	\$305,633	\$659,988	\$34,373	12.7%	\$121,285	22.5%	\$800,000	120.7%
Total Annual	\$219,105	\$482,408	\$271,259	\$538,703	\$305,633	\$659,988	n/a	n/a	n/a	n/a	\$800,000	n/a



The chart displays monthly sales data from 2019 to 2023. The Y-axis represents sales in US dollars, ranging from \$0 to \$1,200,000 in increments of \$200,000. The X-axis shows the years 2019, 2020, 2021, 2022, and 2023. Each year is represented by a stacked bar where the segments correspond to the months of the year (Jan to Dec). A black line represents the budget for each year. The legend at the bottom identifies the months by color and the budget by a black line.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Budget
2019	~50,000	~50,000	~150,000	~20,000	~30,000	~30,000	~40,000	~40,000	~50,000	~20,000	~20,000	~80,000	~520,000
2020	~70,000	~80,000	~50,000	~20,000	~30,000	~30,000	~40,000	~40,000	~30,000	~20,000	~20,000	~60,000	~550,000
2021	~60,000	~70,000	~100,000	~30,000	~50,000	~40,000	~60,000	~70,000	~40,000	~30,000	~20,000	~100,000	~550,000
2022	~100,000	~130,000	~150,000	~40,000	~60,000	~40,000	~60,000	~70,000	~40,000	~30,000	~30,000	~120,000	~600,000
2023	~100,000	~140,000	~140,000	~50,000	~50,000	~60,000	~80,000	~80,000	~60,000	~50,000	~50,000	~180,000	~800,000

## Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

December 2023 is up 5.9% or \$10,560 compared to December 2022.

2023 actual STR excise taxes are 17.2% or \$206,308 over budget.

Town of Frisco - STR Excise Tax							
Year to Date through: December							
Month	2022	2023	2023 Monthly Budget		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
			\$	%			YTD Cumulative Budget to Actual
					\$	\$	%
January		\$155,876	\$103,096	8.6%	\$155,876	\$103,096	151.2%
February		\$228,478	\$132,613	11.1%	\$384,353	\$235,709	163.1%
March		\$202,234	\$161,168	13.4%	\$586,588	\$396,876	147.8%
April		\$77,939	\$53,667	4.5%	\$664,527	\$450,543	147.5%
May		\$33,066	\$45,485	3.8%	\$697,594	\$496,028	140.6%
June	\$43,806	\$69,012	\$74,921	6.2%	\$766,606	\$570,949	134.3%
July	\$94,733	\$117,536	\$134,102	11.2%	\$884,142	\$705,051	125.4%
August	\$69,193	\$91,579	\$109,155	9.1%	\$975,721	\$814,206	119.8%
September	\$43,863	\$75,713	\$83,657	7.0%	\$1,051,434	\$897,863	117.1%
October	\$20,734	\$66,994	\$40,442	3.4%	\$1,118,428	\$938,305	119.2%
November	\$34,264	\$100,784	\$49,049	4.1%	\$1,219,211	\$987,354	123.5%
December	\$176,537	\$187,097	\$212,646	17.7%	\$1,406,308	\$1,200,000	117.2%
<b>Total YTD Cumulative</b>	<b>\$483,131</b>	<b>\$1,406,308</b>	<b>\$ 1,200,000</b>	<b>100.0%</b>	<b>\$1,406,308</b>	<b>\$ 1,200,000</b>	<b>117.2%</b>
<b>Total Annual</b>	<b>\$483,131</b>	<b>\$1,406,308</b>	<b>\$1,200,000</b>	<b>n/a</b>	<b>n/a</b>	<b>\$1,200,000</b>	<b>n/a</b>

## \$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective January 2023.

December 2023 shows 95% online tax filers. December 2023 also shows a 10% increase on online tax filers compared to December 2022.

\*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$5 Paper filing fee							
Year to Date through: December							
Month	2022			2023			
	# Returns Filed	# Online Filers	% Online filers	# Returns Filed	# Online Filers	% Online filers	\$
January	625	470	75%	806	751	93%	\$ 215
February	674	528	78%	758	729	96%	\$ 105
March	1013	785	77%	1172	1,115	95%	\$ 261
April	629	472	75%	798	771	97%	\$ 65
May	637	476	75%	743	725	98%	\$ 75
June	1075	844	79%	1211	1,173	97%	\$ 45
July	689	535	78%	830	813	98%	\$ 50
August	712	546	77%	849	811	96%	\$ 180
September	1108	906	82%	1255	1,217	97%	\$ 170
October	733	627	86%	838	807	96%	\$ (20)
November	688	606	88%	786	758	96%	\$ 90
December	1456	1236	85%	1629	1,544	95%	\$ 335
<b>Total YTD Cumulative</b>	<b>10,039</b>	<b>8,031</b>	<b>80%</b>	<b>11,675</b>	<b>11,214</b>	<b>96%</b>	<b>\$ 1,571</b>
<b>Total Annual</b>	<b>10,039</b>	<b>8,031</b>	<b>80%</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

For the month of January 2024 there was 1 transaction that was sold with consideration. The sale in the month of January 2024 was \$2,265,000. The average sales in the month of January 2023 was \$1,150,000.

Real Estate Investment Fee (REIF)							
Year to Date through:							
January							
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$129,850	\$34,500	\$22,650	(\$11,850)	-34.3%	\$ 34,644	65.4%
February	\$123,792	\$253,295					
March	\$111,077	\$103,530					
April	\$188,115	\$131,340					
May	\$172,920	\$134,190					
June	\$184,632	\$164,775					
July	\$173,154	\$181,305					
August	\$287,000	\$326,064					
September	\$205,558	\$212,450					
October	\$162,240	\$204,525					
November	\$109,290	\$140,380					
December	\$109,800	\$105,319					
Total YTD Cumulative	\$129,850	\$34,500	\$22,650	(\$11,850)	-34.3%	\$34,644	65.4%
Total Annual	\$1,957,428	\$1,991,672	\$22,650	n/a	n/a	\$2,000,000	n/a

