



MEMORANDUM

P.O. Box 4100 ♦ FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL
FROM: TOM FISHER, TOWN MANAGER
RE: AUTHORIZE SIGNING OF THE FIRST AMENDMENT TO THE THIRD AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT AMONG SUMMIT COUNTY, AND THE TOWNS OF BRECKENRIDGE, DILLON, FRISCO, MONTEZUMA, SILVERTHORNE AND KEYSTONE PROVIDING FOR THE ESTABLISHMENT OF THE SUMMIT COMBINED HOUSING AUTHORITY
DATE: JULY 23, 2024

Summary: The Summit Combined Housing Authority (SCHA) Board has drafted and recommended this Amendment to the Intergovernmental Agreement (IGA) establishing the Summit Combined Housing Authority with the addition of the Town of Keystone as a member and establishing the share of 5A funding that is contributed by each member for the operations of the SCHA.

Background: The Town of Keystone became a municipality in Summit County in 2023 and as such desires to be part of the SCHA. This IGA will establish this membership.

Analysis: The inclusion of the Town of Keystone is consistent with advice given to Town staff at a previous Council worksession.

Financial Impact: The 2024 portion of the SCHA administrative budget will be set at \$13,500 with future budgeted contributions being determined by the appropriation of amounts based on the share sales taxes collected by each jurisdiction.

Alignment with Strategic Plan: This IGA supports the Council's strategies to provide progress-driven quality core services, by continuing our participation in this organization and assisting the inclusion of the Town of Keystone to contribute to the future of this organization and the future of workforce housing in Summit County.

Staff Recommendation: Recommend that the Council authorize the Mayor to sign the IGA.

Reviews and Approvals: This report has been reviewed and approved by:

Tom Fisher, Town Manager
Diane McBride, Assistant Town Manager
Leslie Edwards, Finance Director
Thad Renaud, Town Attorney

Attachments:

Draft First Amendment to the Third Amended and Restated IGA for the SCHA
Final Third Amended and Restated IGA for the SCHA