

**TOWN OF FRISCO  
COUNTY OF SUMMIT  
STATE OF COLORADO  
ORDINANCE 24-04**

AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2023 TOWN BUDGET

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2023 budget by making supplemental appropriations in the amount of \$244,704 in revenue \$4,286,327 in expenses/expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2023 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2023 budget is amended, and supplemental appropriations for the amended 2023 Town budget are made as follows:

**General Fund Expenditures**

Transfer Out	<u>\$ 244,704</u>
Total General Fund Expenditures	<b>\$ 244,704</b>

**Capital Improvement Fund Expenditure**

Capital Outlay	\$1,743,108
Planning and Operating Expenditures	<u>381,124</u>
Total Capital Fund Expenditures	<b>\$2,124,232</b>

**Housing Fund Expenditures**

General Operating Expenditures	<u>\$2,500,000</u>
Total Housing Fund Expenditures	<b>\$2,500,000</b>

**Marina Fund Revenue**

Transfer In	<u>\$ 244,704</u>
Total Marina Fund Revenue	<b>\$ 244,704</b>

**Marina Fund Expense**

Capital Outlay Reduction

(\$ 582,609)

Total Marina Fund Expense

**(\$ 582,609)**

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 13th DAY OF FEBRUARY, 2024.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS SECOND READING THIS 17th DAY OF FEBRUARY, 2024.

TOWN OF FRISCO:

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Hunter Mortensen, Mayor

ATTEST:

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Stacey Nell, Town Clerk