

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 25-02**

AN ORDINANCE AUTHORIZING THE SALE TO THE STATE OF COLORADO, ACTING BY AND THROUGH THE COLORADO DEPARTMENT OF TRANSPORTATION, OF CERTAIN REAL PROPERTIES OWNED BY THE TOWN AND LEGALLY DESCRIBED AS CONDOMINIUM UNITS W102, W104, W201, W203, W302, E102, E104, E201, E203, E301, AND E303 OF THE RESIDENCES AT GRANITE PARK CONDOMINIUMS.

WHEREAS, pursuant to that certain State of Colorado Intergovernmental Agreement between the Town of Frisco, Colorado (“Town”) and the State of Colorado, acting by and through the Colorado Department of Transportation, dated on or about June 8, 2022, (the “IGA”) the Town has provided for the construction of a twenty-two (22) unit deed-restricted condominium complex known as The Residences at Granite Park, and is obligated to convey eleven (11) of the condominium units to the State of Colorado, acting by and through the Colorado Department of Transportation (“CDOT”);

WHEREAS, the Town Council finds that it has no present governmental use or purpose for the real properties owned by the Town and legally described as Units W102, W104, W201, W203, W302, E102, E104, E201, E203, E301 and E303, of the Residences at Granite Park Condominiums, (the “Properties”); and

WHEREAS, Colorado Revised Statutes § 31-15-713(b) authorizes the Town to sell real property, by ordinance, upon such terms and conditions as the Town Council may determine at a regular or special meeting; and

WHEREAS, the Town Council has determined that it is in the best interests of the Town to sell the Properties pursuant to the terms and conditions of the IGA.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO:

Section 1. That the Mayor and Town Clerk are hereby authorized to execute and deliver each and every document necessary or desirable to effectuate the sale of the Properties to the State of Colorado, acting by and through CDOT, in accordance with the terms and conditions of the State of Colorado Intergovernmental Agreement between the Town of Frisco, Colorado (“Town”) and the State of Colorado, acting by and through the Colorado Department of Transportation, dated on or about June 8, 2022.

Section 2. Severability. If any section, subsection or clause of this ordinance shall be deemed to be unconstitutional or otherwise invalid, the validity of the remaining sections, subsections and clauses shall not be affected thereby.

Section 3. Effective Date. This ordinance shall take effect pursuant to the Home Rule Charter of the Town of Frisco, Colorado.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION AND POSTING ORDERED THE 25TH DAY OF FEBRUARY, 2025.

ADOPTED ON SECOND AND FINAL READING AND PUBLICATION BY TITLE ORDERED THIS 11TH DAY OF MARCH, 2025.

TOWN OF FRISCO, COLORADO

Frederick J. Ihnken, Mayor

Attest:

Stacey Nell, CERA, Town Clerk