

Capital Improvement Fund - 10 Year Overview

[illegible]

Miles by Project	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	15-Year Total
Business District Traffic Study						200,000					200,000
Infrastructure: Ten Mile Drive Improvements						0			5,000,000		5,000,000
Complete Streets - Granite		12,000,000				12,000,000					12,000,000
Exit 203 Landscape Design and Construction		200,000		1,750,000		1,950,000					1,950,000
Fiber Infrastructure	2,000,000					2,000,000					2,000,000
Highway 9 Widening/Lusher Gap Design and Construction			850,000			850,000					850,000
Hillside Park Land Use Plan						0			2,000,000		2,000,000
Infrastructure: Lusher Gap Station - replace Quonset Hut & add new ballrooms						0			2,000,000		2,000,000
Marina Park Playground*						0			2,000,000		2,000,000
Minor's Creek Rec Path Bridge						1,000,000					1,000,000
Pioneer Park Improvements	150,000	1,500,000				1,000,000					650,000
Solar Light Redevelopment on Summit Blvd	50,000	50,000		50,000		1,650,000		650,000			1,550,000
Town Hall Master Plan - Design					50,000	250,000					300,000
Infrastructure: Eye of the Needle Parking (Adventure Park)				300,000		300,000	600,000				600,000
Infrastructure: Lights at the Tuxing Hill & Terran Park			500,000			500,000					500,000
Infrastructure: Bunting Overhead Lines with Xcel			250,000			250,000					500,000
Infrastructure: Bunting Overhead Lines with Xcel			250,000			250,000					500,000
Infrastructure: Backyard Improvement - Backyard			300,000			300,000					600,000
Marina's Island Grill and House Remodel						0	150,000	150,000			300,000
Marina: New Ballrooms/Ballhouse		700,000	620,000			2,000,000					3,320,000
Recapitalization: Community Center (3rd & Granite)						1,320,000		1,600,000			1,320,000
Recapitalization: Town Hall						0			1,200,000		1,200,000
Recreation: Maintenance Shed + Fuel System (Adventure Park)						500,000				1,000,000	500,000
Recreation: PBA restrooms and shade structure						0					1,000,000
Recreation: Ballfield Parking Lot Lighting		90,000				90,000					90,000
Annual Capital Expenditures											
Environmental Sustainability	250,000	50,000	50,000	50,000		450,000	50,000	50,000	50,000	700,000	0
Marina Park Beach Sand- move to Glen Field operating in 2028 & 2032	0	0	0	0		0					0
Trail Enhancements	150,000	150,000	150,000	150,000		750,000	150,000	150,000	150,000	1,500,000	0
Walkability Improvements (Pedestrian Pathways)	75,000	75,000	100,000	100,000		450,000	100,000	100,000	100,000	950,000	0
Storm System Repairs	70,000	50,000	50,000	50,000		600,000	600,000	600,000	600,000	3,275,000	0
Technology Purchases	100,000	0	95,000	0		195,000	50,000	50,000	50,000	50,000	445,000
Venue Redevelopment	1,200,000	1,245,000	965,000	1,052,000		845,000	860,000	860,000	860,000	860,000	8,812,300
Water Main Replacement	200,000	300,000	300,000	300,000		4,912,300	800,000	800,000	800,000	800,000	8,812,300
Bidling Facility Improvements	0	0	200,000	200,000		750,000	600,000	600,000	600,000	3,200,000	0
Total	\$4,250,000	\$16,260,000	\$3,428,300	\$4,154,000	\$2,845,000	\$30,937,300	\$5,029,000	\$4,779,000	\$10,729,000	\$4,729,000	\$59,333,300

*Protect is not considered critical for 2029 and may be subject to change within CIP.

	2025	2026	2027	2028	2029
Projected Fund Balance - Projected					
Beginning Fund Balance - Projected	\$600,622	\$321,931	\$309,239	\$556,075	\$113,986
Grant Revenue	150,000	0	0	1,500,000	2,900,000
Grant Sources - Financing	0	11,000,000	0	0	0
Other Sources - Financing	0	0	0	0	0
Revenues - 3% increase/year	4,276,381	5,759,972	5,011,432	3,542,016	3,141,383
Debt - Revenue Bonds/Water Fund - Off debt	511,644	511,644	500,336	500,336	493,310
Debt - Capitalized Strees - New debt	0	0	850,000	850,000	850,000
Capital Projects	2,075,000	14,816,000	2,770,000	2,860,000	1,850,000
Transfers In	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Repairs and Maintenance	75,000	0	50,000	50,000	50,000
Other	0	0	0	0	0
Ending Fund Balance - Projected	\$321,931	\$309,239	\$556,075	\$113,986	\$1,086,191

	2020	2021	2022	2023	2024
2020	\$1,998,191	\$1,725,905	\$3,027,461	\$1,772,983	\$541,000
2021	0	0	0	0	0
2022	0	0	0	0	0
2023	5,309,574	5,503,910	5,706,522	10,327,707	5,888,916
2024	309,897	45,254	0	0	0
2025	830,000	830,000	830,000	850,000	830,000
2026	3,450,000	3,450,000	3,450,000	3,450,000	3,450,000
2027	600,000	600,000	600,000	600,000	600,000
2028	600,000	600,000	600,000	600,000	600,000
2029	600,000	600,000	600,000	600,000	600,000
2030	600,000	600,000	600,000	600,000	600,000
2031	600,000	600,000	600,000	600,000	600,000
2032	600,000	600,000	600,000	600,000	600,000
2033	600,000	600,000	600,000	600,000	600,000
2034	600,000	600,000	600,000	600,000	600,000
2035	600,000	600,000	600,000	600,000	600,000
2036	600,000	600,000	600,000	600,000	600,000
2037	600,000	600,000	600,000	600,000	600,000
2038	600,000	600,000	600,000	600,000	600,000
2039	600,000	600,000	600,000	600,000	600,000
2040	600,000	600,000	600,000	600,000	600,000
2041	600,000	600,000	600,000	600,000	600,000
2042	600,000	600,000	600,000	600,000	600,000
2043	600,000	600,000	600,000	600,000	600,000
2044	600,000	600,000	600,000	600,000	600,000
2045	600,000	600,000	600,000	600,000	600,000
2046	600,000	600,000	600,000	600,000	600,000
2047	600,000	600,000	600,000	600,000	600,000
2048	600,000	600,000	600,000	600,000	600,000
2049	600,000	600,000	600,000	600,000	600,000
2050	600,000	600,000	600,000	600,000	600,000
2051	600,000	600,000	600,000	600,000	600,000
2052	600,000	600,000	600,000	600,000	600,000
2053	600,000	600,000	600,000	600,000	600,000
2054	600,000	600,000	600,000	600,000	600,000
2055	600,000	600,000	600,000	600,000	600,000
2056	600,000	600,000	600,000	600,000	600,000
2057	600,000	600,000	600,000	600,000	600,000
2058	600,000	600,000	600,000	600,000	600,000
2059	600,000	600,000	600,000	600,000	600,000
2060	600,000	600,000	600,000	600,000	600,000
2061	600,000	600,000	600,000	600,000	600,000
2062	600,000	600,000	600,000	600,000	600,000
2063	600,000	600,000	600,000	600,000	600,000
2064	600,000	600,000	600,000	600,000	600,000
2065	600,000	600,000	600,000	600,000	600,000
2066	600,000	600,000	600,000	600,000	600,000
2067	600,000	600,000	600,000	600,000	600,000
2068	600,000	600,000	600,000	600,000	600,000
2069	600,000	600,000	600,000	600,000	600,000
2070	600,000	600,000	600,000	600,000	600,000
2071	600,000	600,000	600,000	600,000	600,000
2072	600,000	600,000	600,000	600,000	600,000
2073	600,000	600,000	600,000	600,000	600,000
2074	600,000	600,000	600,000	600,000	600,000
2075	600,000	600,000	600,000	600,000	600,000
2076	600,000	600,000	600,000	600,000	600,000
2077	600,000	600,000	600,000	600,000	600,000
2078	600,000	600,000	600,000	600,000	600,000
2079	600,000	600,000	600,000	600,000	600,000
2080	600,000	600,000	600,000	600,000	600,000
2081	600,000	600,000	600,000	600,000	600,000
2082	600,000	600,000	600,000	600,000	600,000
2083	600,000	600,000	600,000	600,000	600,000
2084	600,000	600,000	600,000	600,000	600,000
2085	600,000	600,000	600,000	600,000	600,000
2086	600,000	600,000	600,000	600,000	600,000
2087	600,000	600,000	600,000	600,000	600,000
2088	600,000	600,000	600,000	600,000	600,000
2089	600,000	600,000	600,000	600,000	600,000
2090	600,000	600,000	600,000	600,000	600,000
2091	600,000	600,000	600,000	600,000	600,000
2092	600,000	600,000	600,000	600,000	600,000
2093	600,000	600,000	600,000	600,000	600,000
2094	600,000	600,000	600,000	600,000	600,000
2095	600,000	600,000	600,000	600,000	600,000
2096	600,000	600,000	600,000	600,000	600,000
2097	600,000	600,000	600,000	600,000	600,000
2098	600,000	600,000	600,000	600,000	600,000
2099	600,000	600,000	600,000	600,000	600,000
2100	600,000	600,000	600,000	600,000	600,000
2101	600,000	600,000	600,000	600,000	600,000
2102	600,000	600,000	600,000	600,000	600,000
2103	600,000	600,000	600,000	600,000	600,000
2104	600,000	600,000	600,000	600,000	600,000
2105	600,000	600,000	600,000	600,000	600,000
2106	600,000	600,000	600,000	600,000	600,000
2107	600,000	600,000	600,000	600,000	600,000
2108	600,000	600,000	600,000	600,000	600,000
2109	600,000	600,000	600,000	600,000	600,000
2110	600,000	600,000	600,000	600,000	600,000
2111	600,000	600,000	600,000	600,000	600,000
2112	600,000	600,000	600,000	600,000	600,000
2113	600,000	600,000	600,000	600,000	600,000
2114	600,000	600,000	600,000	600,000	600,000
2115	600,000	600,000	600,000	600,000	600,000
2116	600,000	600,000	600,000	600,000	600,000
2117	600,000	600,000	600,000	600,000	600,000
2118	600,000	600,000	600,000	600,000	600,000
2119	600,000	600,000	600,000	600,000	600,000
2120	600,000	600,000	600,000	600,000	600,000
2121	600,000	600,000	600,000	600,000	600,000
2122	600,000	600,000	600,000	600,000	600,000
2123	600,000	600,000	600,000	600,000	600,000
2124	600,000	600,000	600,000	600,000	600,000
2125	600,000	600,000	600,000	600,000	600,000
2126	600,000	600,000	600,000	600,000	600,000
2127	600,000	600,000	600,000	600,000	600,000
2128	600,000	600,000	600,000	600,000	600,000
2129	600,000	600,000	600,000	600,000	600,000
2130	600,000	600,000	600,000	600,000	600,000
2131	600,000	600,000	600,000	600,000	600,000
2132	600,000	600,000	600,000	600,000	600,000
2133	600,000	600,000	600,000	600,000	600,000
2134	600,000	600,000	600,000	600,000	600,000
2135	600,000	600,000	600,000	600,000	600,000
2136	600,000	600,000	600,000	600,000	600,000
2137	600,000	600,000	600,000	600,000	600,000
2138	600,000	600,000	600,000	600,000	600,000
2139	600,000	600,000	600,000	600,000	600,000
2140	600,000	600,000	600,000	600,000	600,000
2141	600,000	600,000	600,000	600,000	600,000
2142	600,000	600,000	600,000	600,000	600,000
2143	600,000	600,000	600,000	600,000	600,000
2144	600,000	600,000	600,000	600,000	600,000
2145	600,000	600,000	600,000	600,000	600,000
2146	600,000	600,000	600,000	600,000	600,000
2147	600,000	600,000	600,000	600,000	600,000
2148	600,000	600,000	600,000	600,000	600,000
2149	600,000	600,000	600,000	600,000	600,000
2150	600,000	600,000	600,000	600,000	600,000
2151	600,000	600,000	600,000	600,000	600,000
2152	600,000	600,000	600,000	600,000	600,000
2153	600,000	600,000	600,000	600,000	600,000
2154	600,000	600,000	600,000	600,000	600,000
2155	600,000	600,000	600,000	600,000	600,000
2156	600,000	600,000	600,000	600,000	600,000
2157	600,000	600,000	600,000	600,000	600,000
2158	600,000	600,000	600,000	600,000	600,000
2159	600,000	600,000	600,000	600,000	600,000
2160	600,000	600,000	600,000	600,000	600,000
2161	600,000	600,000	600,000	600,000	600,000
2162	600,000	600,000	600,000	600,000	600,000
2163	600,000	600,000	600,000	600,000	600,000
2164	600,000	600,000	600,000	600,000	600,000
2165	600,000	600,000	600,000	600,000	600,000
2166	600,000	600,000	600,000	600,000	600,000
2167	600,000	600,000	600,000	600,000	600,000
2168	600,000	600,000	600,000	600,000	600,000
2169	600,000	600,000	600,000	600,000	600,000
2170	600,000	600,000	600,000	600,000	600,000
2171	600,000	600,000	600,000	600,000	600,000
2172	600,000	600,000	600,000	600,000	600,000
2173	600,000	600,000	600,000	600,000	600,000
2174	600,000	600,000	600,000	600,000	600,000
2175	600,000	600,000	600,000	600,000	600,000
2176	600,000	600,000	600,000	600,000	600,000
2177	600,000	600,000	600,000	600,000	600,000
2178	600,000	600,000	600,000	600,000	600,000
2179	600,000	600,000	600,000	600,000	600,000
2180	600,000	600,000	600,000	600,000	600,000
2181	600,000	600,000	600,000	600,000	600,000
2182	600,000	600,000	600,000	600,000	600,000
2183	600,000	600,000	600,000	600,000	600,000
2184	600,000	600,000	600,000	600,000	600,000
2185	600,000	600,000	600,000	600,000	600,000
2186	600,000	600,000	600,000	600,000	600,000
2187	600,000	600,000	600,000	600,000	600,000
2188	600,000	600,000	600,000	600,000	600,000
2189	600,000	600,000	600,0		