



2
0
2
4

Monthly Financial Report

For the month ended July 31, 2024



FINANCIAL REPORT - CASH POSITION

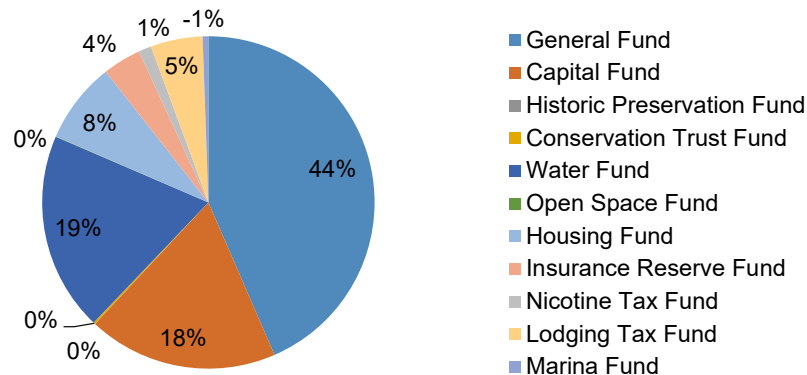
JULY 2024

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. Additionally, the report lists the institutions/investments in which the cash balance is held.

LEDGER BALANCES:

General Fund	\$13,897,074.42
Capital Fund	\$5,901,084.23
Historic Preservation Fund	\$1,106.65
Conservation Trust Fund	\$56,215.32
Water Fund	\$6,178,932.22
Open Space Fund	\$13,541.62
Housing Fund	\$2,523,937.52
Insurance Reserve Fund	\$1,194,685.53
Nicotine Tax Fund	\$398,822.53
Lodging Tax Fund	\$1,615,499.19
Marina Fund	(\$177,085.97)
TOTAL	\$31,603,813.26

Cash Percentage of Total Ledger



ALLOCATION OF FUNDS:

First Bank - Operating Account Bank Balance	\$3,931,152.77
First Bank - Payroll Account Bank Balance	(\$6,458.35)
First Bank - Accounts Payable Bank Balance	(\$1,727,391.63)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$10,536,044.72
CSAFE	\$1,927,950.37
CSIP	\$5,094,630.66
Solera National Bank Savings	\$1,409,969.06
Alpine Bank CD	\$245,457.00
FirstBank CD	\$292,464.61
Wells Fargo CD	\$2,538.54
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$257,500.57
LPL Financial	\$5,232,162.16
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$1,676,883.40
ProEquities	\$2,000,909.38
TOTAL	\$31,603,813.26

TREASURER'S REPORT FUND SUMMARIES - JULY 2024

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2024 YTD Budget is based upon the distribution of 2022 actual revenue and expenditure/expense activity.

Fund	2024 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
General Fund					
Revenues	\$10,484,545	\$9,885,949	106.1%	\$20,894,408	50.2%
Expenditures	\$10,293,049	\$10,543,851	97.6%	\$22,436,261	45.9%
Revenue: Tubing Hill revenue & interest revenues substantially above YTD budget. County sales tax (collected by the State of Colorado), marijuana taxes, recreation Fun Club revenue, bag fees, and planning/mechanical permit fees are all below YTD budget.					
Expenses: General government overall in line with YTD budget.					
Capital Fund					
Revenues	\$1,736,879	\$1,875,845	92.6%	\$7,659,205	22.7%
Expenditures	\$4,798,681	\$18,641,086	25.7%	\$16,175,453	29.7%
Revenue: Interest and asset sales are higher than YTD budget. Grants Lower than YTD budget. Grants and asset sales expected to match budget by year-end.					
Expenses: Vehicles/Equip and capital projects well under budget due to timing of purchases/projects.					
Historic Preservation Fund					
Revenues	\$29	\$0	N/A	\$1	2944.0%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
Conservation Trust Fund					
Revenues	\$19,971	\$20,837	95.8%	\$41,000	48.7%
Expenditures	\$0	\$0	N/A	\$60,000	N/A
Revenue: State lottery funds slightly below YTD budget.					
Water Fund					
Revenues	\$1,094,984	\$4,943,942	22.1%	\$6,073,200	18.0%
Expenditures	\$682,501	\$2,110,814	32.3%	\$2,921,813	23.4%
Revenue: Budgeted grant revenue of \$4mm has not been awarded. Plant investment fees and interest well above YTD budget. Water user fees slightly below YTD budget.					
Expenses: System repairs and capital improvements lower than budgeted based on timing of projects.					
Open Space Fund					
Revenues	\$360	\$72	500.1%	\$100	360.1%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
Housing Fund					
Revenues	\$304,613	\$3,101,452	9.8%	\$4,752,944	6.4%
Expenditures	\$5,456,851	\$11,691,153	46.7%	\$8,940,813	61.0%
Revenue: CDOT partnership contributions for Granite Park are under budget YTD, but to meet budget by year end. Taxes are higher than YTD budget.					
Expenses: Capital purchases higher than budgeted. 619 Granite well under budget due to timing of project.					
Insurance Reserve Fund					
Revenues	\$1,142,086	\$105,968	1077.8%	\$1,422,860	80.3%
Expenditures	\$968,454	\$848,385	114.2%	\$1,470,540	65.9%
Revenue: Employer paid premiums through June have been paid to this fund.					
Expenses: Medical claims coming in higher than YTD budget.					
Nicotine Tax Fund					
Revenues	\$326,331	\$436,313	74.8%	\$743,200	43.9%
Expenditures	\$705,181	\$564,739	124.9%	\$836,708	84.3%
Revenue: Nicotine taxes below budgeted YTD. Interest higher than YTD budget.					
Expenses: Childcare tuition assistance exceeding budget. Additional \$50k provided to the FIRC for food insecurity funding.					
Lodging Tax Fund					
Revenues	\$575,568	\$555,462	103.6%	\$959,850	60.0%
Expenditures	\$588,635	\$679,403	86.6%	\$2,179,647	27.0%
Revenue: Lodging tax is below YTD budget, believed to be related to a change accounting methods related to tax payments. Interest & partner contributions coming in higher than budgeted.					
Expenses: Special events higher than YTD Budget but below total budget.					
Marina Fund					
Revenues	\$1,558,461	\$2,057,754	75.7%	\$2,898,100	53.8%
Expenditures	\$1,460,933	\$1,555,942	93.9%	\$2,590,954	56.4%
Revenue: Boat/paddle sports rentals & storage fees under YTD budget. Transfer from GF has not taken place.					
Expenses: Most expenses below YTD budget. Part time salary savings compared to prior year. Capital equipment over YTD budget, but below total budget.					
58% OF THE FISCAL YEAR HAS ELAPSED					

TAX REVENUE SUMMARY

June 2024

Sales Tax

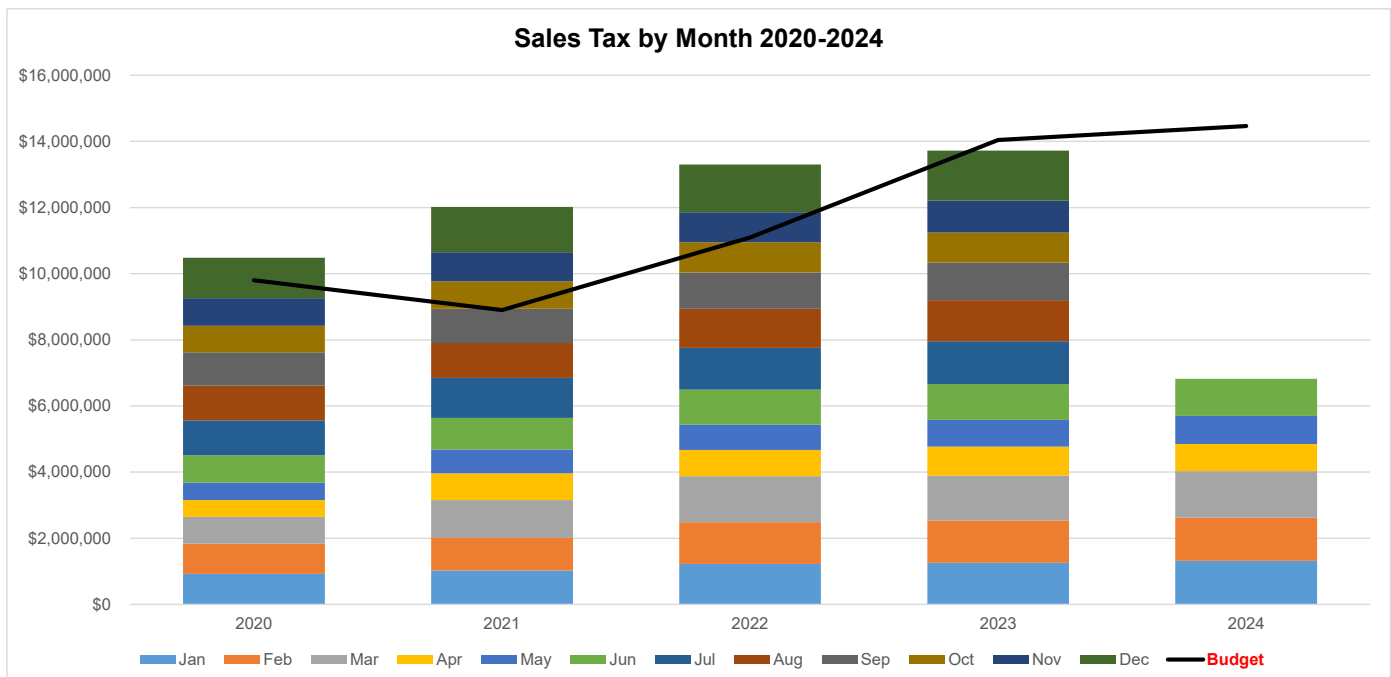
The general sales tax rate includes 2% Town of Frisco Sales tax and 2% County Sales Tax distributed to the Town.

Year to date through June 2024 is up 2.5% compared to YTD 2023. The actual year to date dollar amount is \$6,825,143 compared to \$6,659,748 YTD 2023.

YTD 2024 actuals are 3.3% under YTD 2024 budget.

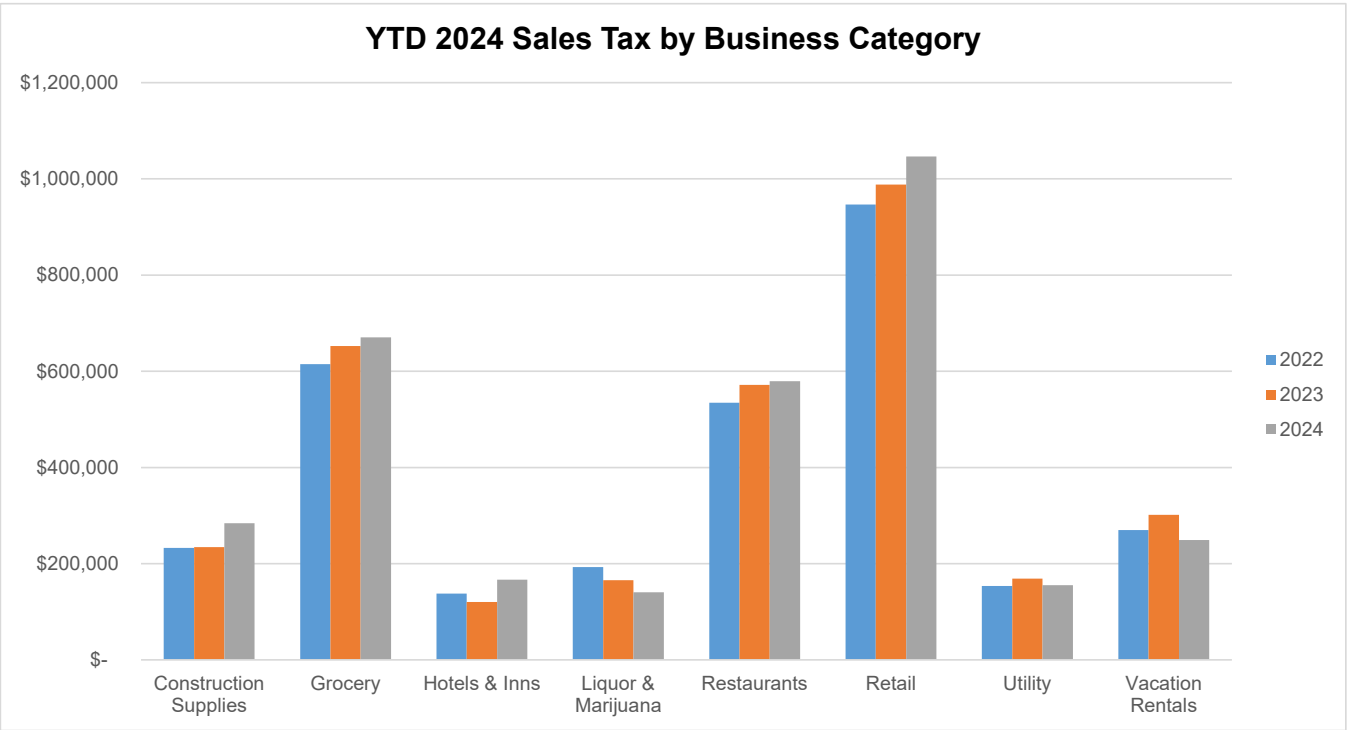
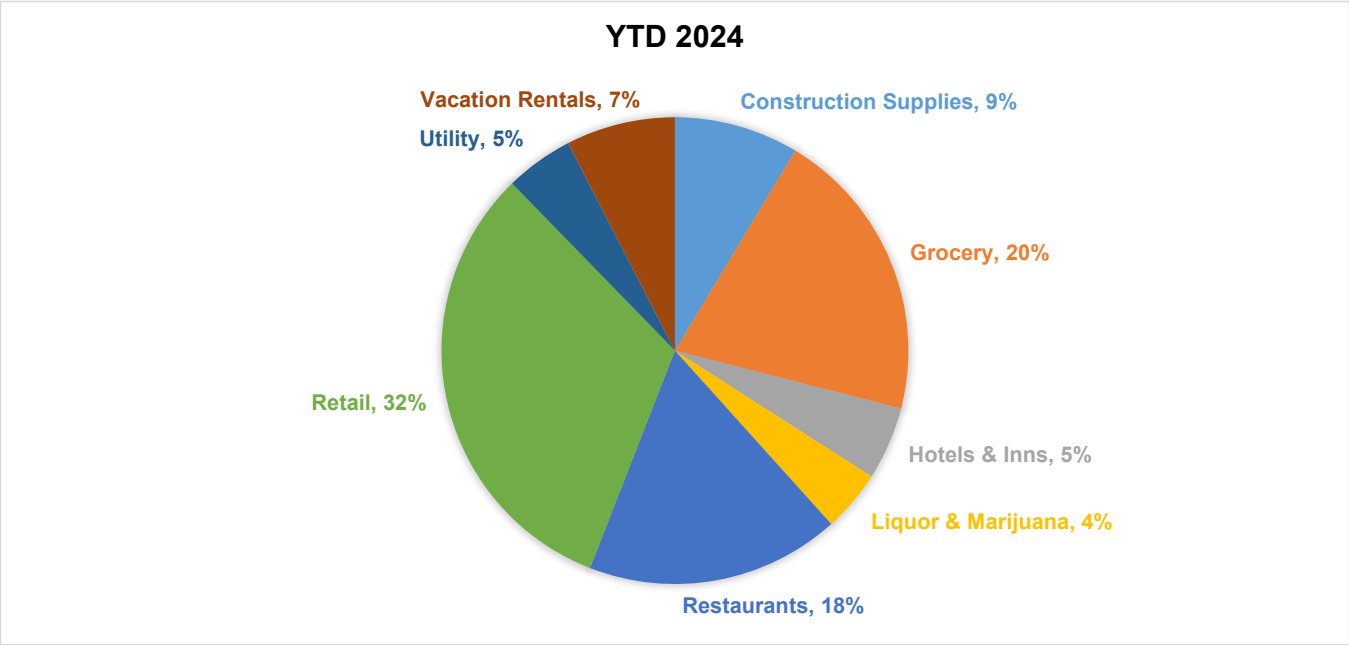
June 2024 is up \$1,122,776 compared to \$1,079,990 in June 2023. For the month of June 2024 sales tax is up 4% or \$42,786 compared to June of the previous year.

Town of Frisco & Summit County - Sales Tax							
Year to Date through:							
June							
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Actuals	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$1,222,519	\$1,259,785	\$1,319,537	\$59,753	4.7%	\$1,319,537	99.2%
February	\$1,261,734	\$1,280,866	\$1,299,392	\$18,526	1.4%	\$2,618,929	96.9%
March	\$1,392,865	\$1,358,325	\$1,410,027	\$51,702	3.8%	\$4,028,956	95.5%
April	\$795,716	\$872,420	\$825,592	(\$46,828)	-5.4%	\$4,854,548	95.5%
May	\$760,471	\$808,362	\$847,818	\$39,456	4.9%	\$5,702,366	96.5%
June	\$1,059,074	\$1,079,990	\$1,122,776	\$42,786	4.0%	\$6,825,143	96.7%
July	\$1,261,438	\$1,297,996					
August	\$1,183,571	\$1,238,905					
September	\$1,100,768	\$1,136,909					
October	\$913,299	\$907,964					
November	\$908,767	\$973,828					
December	\$1,439,732	\$1,504,755					
Total YTD Cumulative	\$6,492,379	\$6,659,748	\$6,825,143	\$ 165,394	2.5%	\$6,825,143	96.7%
Total Annual	\$13,299,954	\$13,720,104	\$6,825,143	n/a	n/a	n/a	n/a



Sales Tax by Business Category

June 2024 had five out of our eight categories showing growth compared to the same month last year. Hotels & Inns shows the biggest gains in terms of percentage growth and Constructions Supplies in terms of dollars in June 2024 compared to June 2023. Liquor & Marijuana shows the biggest decline in terms of percentage and Vacation Rentals in terms of dollars in June 2024 compared to June 2023, based upon reservation timing and cash based remittances.



Construction Supplies							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$23,166	\$26,902	\$29,282	\$2,380	8.8%	\$2,380	8.8%
February	\$31,843	\$24,299	\$34,810	\$10,512	43.3%	\$12,891	25.2%
March	\$34,599	\$36,464	\$45,312	\$8,848	24.3%	\$21,740	24.8%
April	\$31,826	\$38,292	\$42,386	\$4,094	10.7%	\$25,834	20.5%
May	\$44,191	\$48,502	\$66,628	\$18,126	37.4%	\$43,960	25.2%
June	\$67,307	\$60,025	\$65,388	\$5,363	8.9%	\$49,323	21.0%
July	\$46,399	\$45,515	\$0				
August	\$51,319	\$54,397	\$0				
September	\$58,583	\$60,954	\$0				
October	\$43,676	\$48,269	\$0				
November	\$31,715	\$41,678	\$0				
December	\$51,146	\$61,517	\$0				
Total YTD Cumulative	\$232,933	\$234,483	\$283,806	\$49,323	21.0%	\$49,323	21.0%
Total Annual	\$515,771	\$546,813	\$283,806	n/a	n/a	n/a	n/a

Grocery							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$116,990	\$118,970	\$134,762	\$15,792	13.3%	\$15,792	13.3%
February	\$122,901	\$123,259	\$131,914	\$8,655	7.0%	\$24,447	10.1%
March	\$131,030	\$144,796	\$139,788	(\$5,008)	-3.5%	\$19,440	5.0%
April	\$83,265	\$82,879	\$80,697	(\$2,182)	-2.6%	\$17,258	3.7%
May	\$68,692	\$78,936	\$81,118	\$2,182	2.8%	\$19,439	3.5%
June	\$92,014	\$103,511	\$102,423	(\$1,089)	-1.1%	\$18,351	2.8%
July	\$120,168	\$115,718	\$0				
August	\$114,212	\$122,266	\$0				
September	\$128,966	\$96,397	\$0				
October	\$74,388	\$75,877	\$0				
November	\$90,386	\$99,153	\$0				
December	\$135,045	\$135,825	\$0				
Total YTD Cumulative	\$614,892	\$652,351	\$670,702	\$18,351	2.8%	\$18,351	2.8%
Total Annual	\$1,278,057	\$1,297,587	\$670,702	n/a	n/a	n/a	n/a

Hotels & Inns							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$27,989	\$23,704	\$37,775	\$14,071	59.4%	\$14,071	59.4%
February	\$38,810	\$30,974	\$41,651	\$10,677	34.5%	\$24,748	45.3%
March	\$39,655	\$28,821	\$43,492	\$14,672	50.9%	\$39,420	47.2%
April	\$10,132	\$11,151	\$13,652	\$2,501	22.4%	\$41,921	44.3%
May	\$7,576	\$8,425	\$10,448	\$2,022	24.0%	\$43,943	42.6%
June	\$13,429	\$17,511	\$19,906	\$2,395	13.7%	\$46,338	38.4%
July	\$18,658	\$29,447	\$0				
August	\$17,795	\$23,826	\$0				
September	\$16,719	\$22,548	\$0				
October	\$10,736	\$13,500	\$0				
November	\$8,199	\$10,959	\$0				
December	\$22,199	\$31,195	\$0				
Total YTD Cumulative	\$137,591	\$120,585	\$166,923	\$46,338	38.4%	\$46,338	38.4%
Total Annual	\$231,896	\$252,061	\$166,923	n/a	n/a	n/a	n/a

Liquor & Marijuana							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$41,048	\$36,195	\$28,378	(\$7,817)	-21.6%	(\$7,817)	-21.6%
February	\$45,023	\$39,045	\$32,630	(\$6,415)	-16.4%	(\$14,232)	-18.9%
March	\$41,340	\$35,316	\$30,829	(\$4,487)	-12.7%	(\$18,719)	-16.9%
April	\$22,886	\$19,161	\$16,193	(\$2,968)	-15.5%	(\$21,687)	-16.7%
May	\$18,036	\$15,031	\$13,502	(\$1,528)	-10.2%	(\$23,215)	-16.0%
June	\$24,696	\$20,931	\$18,798	(\$2,132)	-10.2%	(\$25,348)	-15.3%
July	\$33,809	\$28,698	\$0				
August	\$29,237	\$25,365	\$0				
September	\$25,856	\$22,069	\$0				
October	\$19,869	\$15,945	\$0				
November	\$21,798	\$17,640	\$0				
December	\$39,178	\$32,714	\$0				
Total YTD Cumulative	\$193,030	\$165,678	\$140,330	(\$25,348)	-15.3%	(\$25,348)	-15.3%
Total Annual	\$362,777	\$308,107	\$140,330	n/a	n/a	n/a	n/a

Restaurant							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$102,704	\$110,460	\$109,034	(\$1,426)	-1.3%	(\$1,426)	-1.3%
February	\$107,913	\$110,791	\$114,413	\$3,622	3.3%	\$2,196	1.0%
March	\$121,191	\$121,377	\$128,752	\$7,375	6.1%	\$9,571	2.8%
April	\$63,443	\$72,848	\$65,338	(\$7,510)	-10.3%	\$2,061	0.5%
May	\$54,412	\$61,601	\$62,306	\$705	1.1%	\$2,766	0.6%
June	\$84,691	\$94,572	\$99,692	\$5,120	5.4%	\$7,886	1.4%
July	\$125,007	\$139,362	\$0				
August	\$111,509	\$114,724	\$0				
September	\$96,971	\$102,196	\$0				
October	\$73,655	\$70,875	\$0				
November	\$59,928	\$62,454	\$0				
December	\$101,185	\$109,326	\$0				
Total YTD Cumulative	\$534,354	\$571,649	\$579,535	\$7,886	1.4%	\$7,886	1.4%
Total Annual	\$1,102,610	\$1,170,586	\$579,535	n/a	n/a	n/a	n/a

Retail - General							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$170,756	\$176,496	\$195,198	\$18,702	10.6%	\$18,702	10.6%
February	\$161,562	\$164,976	\$184,783	\$19,807	12.0%	\$38,509	11.3%
March	\$196,769	\$194,735	\$208,595	\$13,861	7.1%	\$52,370	9.8%
April	\$124,493	\$133,789	\$129,413	(\$4,377)	-3.3%	\$47,993	7.2%
May	\$122,463	\$126,512	\$133,678	\$7,166	5.7%	\$55,159	6.9%
June	\$170,615	\$191,344	\$194,570	\$3,225	1.7%	\$58,384	5.9%
July	\$192,938	\$208,356	\$0				
August	\$173,225	\$183,568	\$0				
September	\$176,115	\$197,551	\$0				
October	\$157,125	\$159,536	\$0				
November	\$161,322	\$168,143	\$0				
December	\$280,500	\$283,791	\$0				
Total YTD Cumulative	\$946,657	\$987,852	\$ 1,046,237	\$58,384	5.9%	\$58,384	5.9%
Total Annual	\$2,087,881	\$2,188,798	\$ 1,046,237	n/a	n/a	n/a	n/a

Utility							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$28,807	\$36,615	\$30,578	(\$6,037)	-16.5%	(\$6,037)	-16.5%
February	\$28,177	\$33,702	\$29,878	(\$3,824)	-11.3%	(\$9,861)	-14.0%
March	\$31,552	\$31,978	\$28,964	(\$3,014)	-9.4%	(\$12,875)	-12.6%
April	\$25,064	\$26,745	\$24,361	(\$2,385)	-8.9%	(\$15,260)	-11.8%
May	\$21,055	\$21,366	\$20,967	(\$399)	-1.9%	(\$15,658)	-10.4%
June	\$19,079	\$18,478	\$20,606	\$2,127	11.5%	(\$13,531)	-8.0%
July	\$17,785	\$17,591	\$0				
August	\$17,219	\$16,813	\$0				
September	\$19,333	\$18,623	\$0				
October	\$18,803	\$17,644	\$0				
November	\$21,712	\$19,215	\$0				
December	\$41,095	\$29,518	\$0				
Total YTD Cumulative	\$153,732	\$168,884	\$155,353	(\$13,531)	-8.0%	(\$13,531)	-8.0%
Total Annual	\$289,679	\$288,289	\$155,353	n/a	n/a	n/a	n/a

Vacation rentals							
Month	2022	2023	2024	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from	
				\$	%	\$	%
January	\$66,114	\$62,052	\$66,645	\$4,593	7.4%	\$4,593	7.4%
February	\$71,304	\$88,885	\$63,231	(\$25,655)	-28.9%	(\$21,061)	-14.0%
March	\$91,229	\$79,734	\$62,652	(\$17,083)	-21.4%	(\$38,144)	-16.5%
April	\$17,121	\$30,269	\$17,435	(\$12,834)	-42.4%	(\$50,978)	-19.5%
May	\$6,486	\$13,521	\$14,677	\$1,156	8.5%	(\$49,822)	-18.2%
June	\$17,444	\$26,948	\$24,657	(\$2,291)	-8.5%	(\$52,113)	-17.3%
July	\$34,732	\$45,776	\$0				
August	\$27,247	\$35,688	\$0				
September	\$19,186	\$29,071	\$0				
October	\$8,020	\$25,962	\$0				
November	\$15,864	\$39,433	\$0				
December	\$69,461	\$72,376	\$0				
Total YTD Cumulative	\$269,698	\$301,408	\$249,295	(\$52,113)	-17.3%	(\$52,113)	-17.3%
Total Annual	\$444,208	\$549,715	\$249,295	n/a	n/a	n/a	n/a

Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.

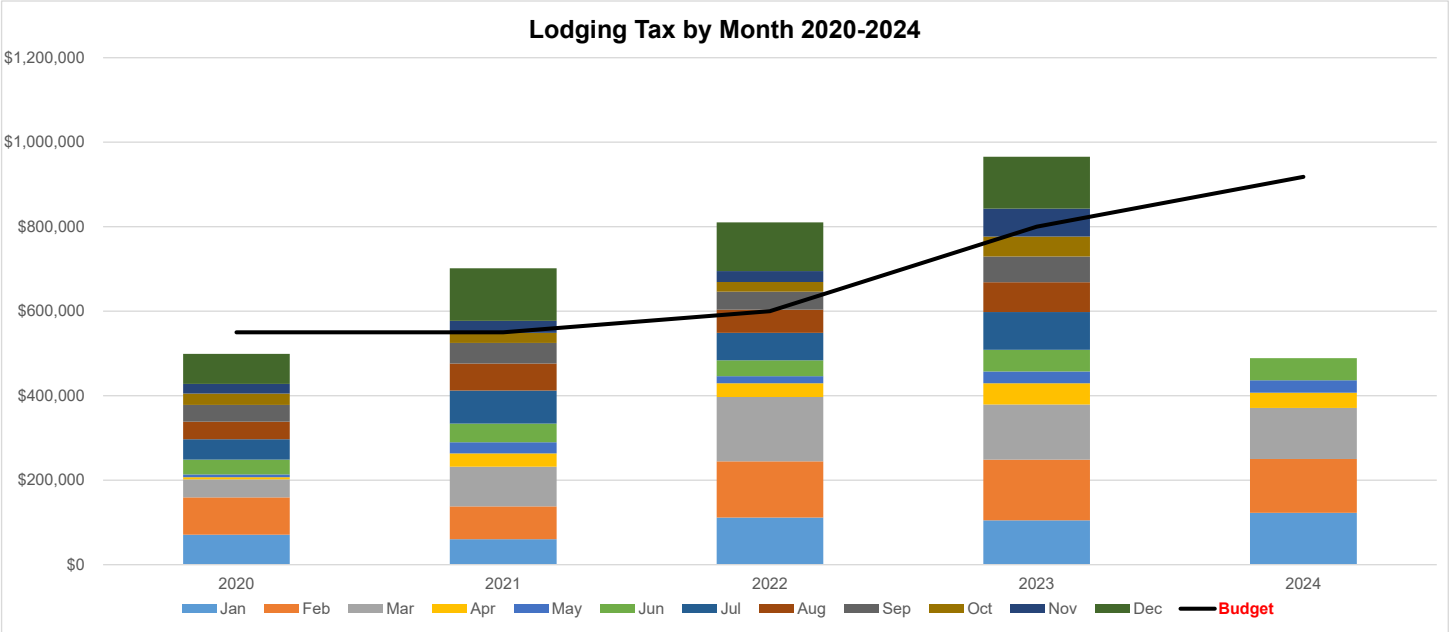
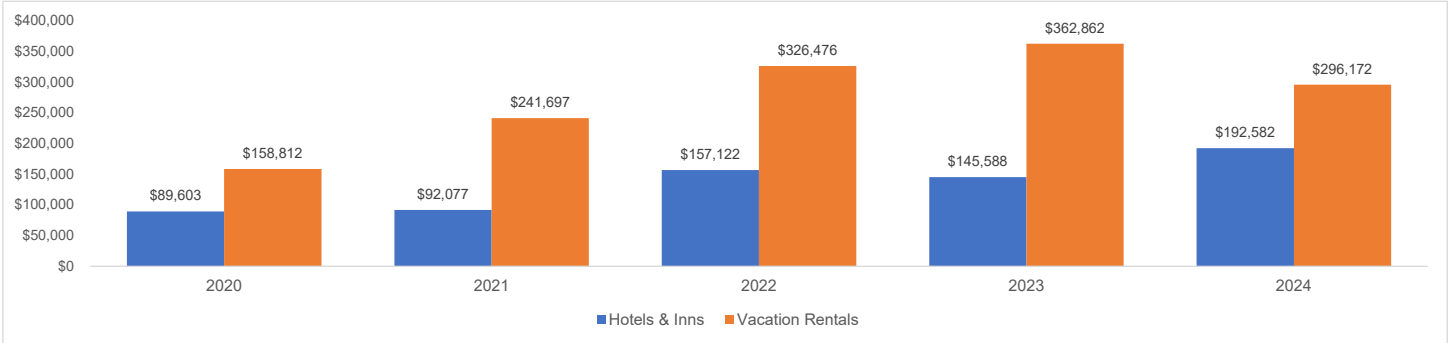
Lodging Tax

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax.

Year to Date through June is down 3.9% or (\$19,697) compared to YTD 2023.

June 2024 is down for Vacation Rentals 7.3% or (\$2,347) and Hotels & Inns are up 18.6% or \$3,545 compared to June 2023. The actual lodging tax for June 2024 is \$52,233 compared to \$51,035 for June 2023.

Town of Frisco - Lodging tax												
Year to Date through:												
June												
Month	2022		2023		2024		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Change from PY		Change from PY			YTD Cumulative Budget to Actual
							\$	%	\$	%	\$	
January	\$31,381	\$80,099	\$29,487	\$75,270	\$44,258	\$78,550	\$14,772	50.1%	\$3,280	4.4%	\$ 126,350	97.20%
February	\$46,719	\$86,296	\$36,630	\$107,230	\$49,122	\$78,161	\$12,492	34.1%	(\$29,069)	-27.1%	\$ 277,108	90.25%
March	\$41,911	\$110,290	\$34,749	\$95,530	\$49,387	\$71,469	\$14,637	42.1%	(\$24,060)	-25.2%	\$ 449,611	82.50%
April	\$11,699	\$20,799	\$14,196	\$36,451	\$15,517	\$20,832	\$1,321	9.3%	(\$15,619)	-42.9%	\$ 486,444	83.73%
May	\$9,157	\$7,861	\$11,503	\$16,369	\$11,730	\$17,494	\$227	2.0%	\$1,126	6.9%	\$ 505,732	86.31%
June	\$16,254	\$21,131	\$19,023	\$32,013	\$22,567	\$29,666	\$3,545	18.6%	(\$2,347)	-7.3%	\$ 548,104	89.17%
July	\$22,568	\$42,626	\$34,699	\$54,712								
August	\$21,552	\$33,071	\$27,985	\$42,570								
September	\$20,236	\$22,726	\$26,278	\$34,953								
October	\$12,986	\$9,744	\$16,209	\$30,907								
November	\$6,429	\$19,250	\$19,079	\$46,896								
December	\$30,366	\$84,810	\$35,795	\$87,088								
Total YTD												
Cumulative	\$157,122	\$326,476	\$145,588	\$362,862	\$192,582	\$296,172	\$46,994	32.3%	(\$66,691)	-18.4%	\$548,104	89.17%
Total Annual	\$271,259	\$538,703	\$305,633	\$659,988	\$192,582	\$296,172	n/a	n/a	n/a	n/a	\$918,000	n/a



Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

June 2024 is down 7.5% or (\$5,156) compared to June 2023. The actual STR excise tax for June 2024 is \$63,857 compared to \$69,012 for June 2023.

Town of Frisco - STR Excise Tax								
Year to Date through:								
June								
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
								YTD Cumulative Budget to Actual
				Change from py				
				\$	%	\$	\$	%
January		\$155,876	\$172,372	\$16,496	10.6%	\$172,372	\$ 170,118	101.3%
February		\$228,478	\$165,059	(\$63,419)	-27.8%	\$337,430	\$ 373,100	90.4%
March		\$202,234	\$160,082	(\$42,153)	-20.8%	\$497,512	\$ 605,358	82.2%
April		\$77,939	\$44,999	(\$32,940)	-42.3%	\$542,511	\$ 654,951	82.8%
May		\$33,066	\$38,192	\$5,126	15.5%	\$580,704	\$ 680,920	85.3%
June	\$43,806	\$69,012	\$63,857	(\$5,156)	-7.5%	\$644,561	\$ 737,970	87.3%
July	\$94,733	\$117,536						
August	\$69,193	\$91,579						
September	\$43,863	\$75,713						
October	\$20,734	\$66,994						
November	\$34,264	\$100,784						
December	\$176,537	\$187,097						
Total YTD Cumulative	\$43,806	\$766,606	\$644,561	(\$122,045)	-15.9%	\$644,561	\$ 737,970	87.3%
Total Annual	\$483,131	\$1,406,308	\$644,561	n/a	n/a	n/a	\$1,236,000	n/a

\$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective January 2023.

June 2024 shows 97% online tax filers. June 2024 also shows no change on online tax filers compared to June 2023.

*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$5 Paper filing fee							
Year to Date through:							
June							
Month	2022		2023		2024		\$5 Paper filing fee
	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	% Online filers	
January	625	75%	806	93%	851	97%	\$110
February	674	78%	758	96%	867	97%	(\$55)
March	1013	77%	1,172	95%	1,298	97%	\$147
April	629	75%	798	97%	823	98%	\$15
May	637	75%	743	98%	850	97%	\$115
June	1075	79%	1,211	97%	1,325	97%	\$165
July	689	78%	830	98%	-		\$0
August	712	77%	849	96%	-		\$0
September	1108	82%	1,255	97%	-		\$0
October	733	86%	838	96%	-		\$0
November	688	88%	786	96%	-		\$0
December	1456	85%	1,629	95%	-		\$0
Total YTD							
Cumulative	4653	77%	5,488	96%	6,014	97%	\$497
Total Annual	10039	80%	n/a	n/a	n/a	n/a	n/a

Real Estate Investment Fee (REIF)

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

July 2024 is up 88.2% or \$159,985 compared to July 2023.

For the month of July 2024 there were 21 transactions that were sold with consideration. The average sale price in the month of July 2024 was \$1,625,190. The average sales price in the month of July 2023 was \$1,510,875.

For a full detail report of the REIF for the month of July 2024 click [here](#) or visit [Friscogov.com](#)

Real Estate Investment Fee (REIF)							
Year to Date through:							
July							
Month	2022	2023	2024	Over / (Under)		YTD Cumulative Budget	Over / (Under)
							YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$129,850	\$34,500	\$22,650	(\$11,850)	-34.3%	\$34,644	65.4%
February	\$123,792	\$253,295	\$92,200	(\$161,095)	-63.6%	\$288,998	39.7%
March	\$111,077	\$103,530	\$114,130	\$10,600	10.2%	\$392,961	58.3%
April	\$188,115	\$131,340	\$178,945	\$47,605	36.2%	\$524,850	77.7%
May	\$172,920	\$134,190	\$209,935	\$75,745	56.4%	\$659,602	93.7%
June	\$184,632	\$164,775	\$180,905	\$16,130	9.8%	\$825,066	96.8%
July	\$173,154	\$181,305	\$341,290	\$159,985	88.2%	\$1,007,129	113.2%
August	\$287,000	\$326,064					
September	\$205,558	\$212,450					
October	\$162,240	\$204,525					
November	\$109,290	\$140,380					
December	\$109,800	\$105,319					
Total YTD Cumulative	\$1,083,540	\$1,002,935	\$1,140,055	\$137,120	13.7%	\$1,007,129	113.2%
Total Annual	\$1,957,428	\$1,991,672	\$1,140,055	n/a	n/a	\$2,000,000	n/a

