

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 24-14**

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL PROPERTIES OWNED BY THE TOWN AND LEGALLY DESCRIBED AS UNIT 1, GALENA PLACE CONDOMINIUMS, UNIT 2, GALENA PLACE CONDOMINIUMS, UNIT 210, CEDAR LODGE CONDO, AND UNIT 111 BLDG 500, MOUNTAIN SIDE CONDOMINIUMS, ALSO KNOWN AS 220 GALENA STREET, UNIT 1, 220 GALENA STREET, UNIT 2, 99 GRANITE, UNIT 210, AND 500 BILLS RANCH RD BLDG C UNIT 111, RESPECTIVELY.

WHEREAS, the Town Council finds that it has no present governmental use for certain real properties owned by the Town and legally described as Unit 1, Galena Place Condominiums, Unit 2, Galena Place Condominiums, Unit 210, Cedar Lodge Condo, and Unit 111 Bldg 500, Mountain Side Condominiums (the “Properties”); and

WHEREAS, the Properties were acquired by the Town under its “Housing Helps” program, and the Town Council desires that the Properties be sold as deed-restricted affordable housing pursuant to the purchase and sale agreements and affordable housing covenants attached hereto and authorized hereby; and

WHEREAS, Colorado Revised Statutes § 31-15-713(b) authorizes the Town to sell real property, by ordinance, upon such terms and conditions as the Town Council may determine at a regular or special meeting; and

WHEREAS, the Town Council has determined that it is in the best interests of the Town to sell the Properties pursuant to the attached property listing agreements and upon the terms and conditions set forth in the purchase and sale agreements and attendant affordable housing covenants attached to the respective listing agreements.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO:

Section 1. That the Mayor and Town Clerk are hereby authorized to execute the attached Exclusive Right-To-Sell Listing Contracts, and their attendant Agreements for Purchase and Sale of Real Property and required Residential Housing Restrictive Covenants (collectively, “Sale Agreements”), and to execute each and every other document necessary or desirable to effectuate the sale of the Properties in accordance with the terms and conditions of the Sale Agreements.

Section 2. Severability. If any section, subsection or clause of this ordinance shall be deemed to be unconstitutional or otherwise invalid, the validity of the remaining sections, subsections and clauses shall not be affected thereby.

Section 3. Effective Date. This ordinance shall take effect pursuant to the Home Rule Charter of the Town of Frisco, Colorado.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION AND POSTING ORDERED THIS _____ DAY OF SEPTEMBER, 2024.

ADOPTED ON SECOND AND FINAL READING AND PUBLICATION BY TITLE ORDERED THIS _____ DAY OF SEPTEMBER, 2024.

TOWN OF FRISCO, COLORADO

Fredrick J. Ihnken, Mayor

Attest:

Stacey Nell, CERA, Town Clerk