

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 25-04**

**AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2025 TOWN
BUDGET**

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2025 budget by making supplemental appropriations in the amount of \$40,490 in revenue and \$10,108,762 in expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2025 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2025 budget is amended, and supplemental appropriations for the amended 2025 Town budget are made as follows:

General Fund Revenue - \$40,490

1. Grant Revenue - \$50,490
2. Fee Revenue reduction – (\$10,000)

General Fund Expenditures - \$651,161

1. General Operating Expenditure - \$651,161

Capital Improvement Fund Expenditures - \$5,816,868

1. Capital Outlay - \$5,662,639
2. Planning and Operating Expenditures - \$154,229

Water Fund Expenses - \$776,087

1. Capital Outlay - \$658,368
2. Operating Expenses - \$117,718

Housing Fund Expenditures - \$2,864,646

1. Capital Outlay - \$2,864,646

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION AND POSTING ORDERED THE 25th DAY OF FEBRUARY, 2025.

ADOPTED ON SECOND AND FINAL READING AND PUBLICATION BY
TITLE ORDERED THIS 11th DAY OF MARCH, 2025.

TOWN OF FRISCO:

Frederick J Ihnken, Mayor

ATTEST:

Stacey Nell, Town Clerk