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Monthly Financial Report

For the month ended October 31, 2024



FINANCIAL REPORT - CASH POSITION

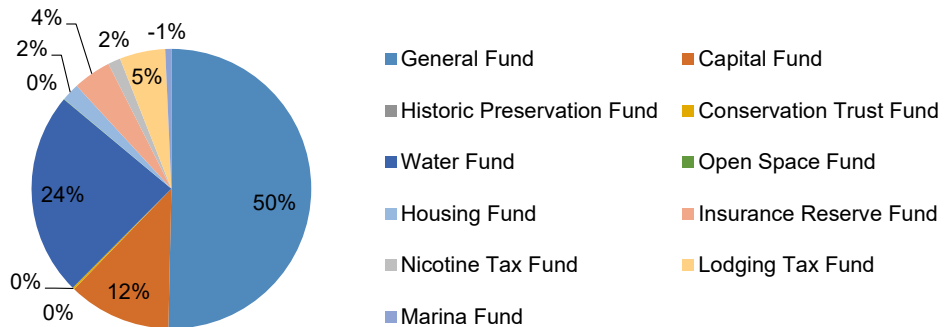
OCTOBER 2024

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. Currently the Marina Fund has negative cash balances that is being loaned from the General Fund. Additionally, the report lists the institutions/investments in which the cash balance is held.

LEDGER BALANCES:

| | |
|----------------------------|------------------------|
| General Fund | \$14,565,938.35 |
| Capital Fund | \$3,441,811.70 |
| Historic Preservation Fund | \$1,119.90 |
| Conservation Trust Fund | \$64,161.06 |
| Water Fund | \$6,819,199.19 |
| Open Space Fund | \$13,703.93 |
| Housing Fund | \$599,381.03 |
| Insurance Reserve Fund | \$1,274,706.51 |
| Nicotine Tax Fund | \$418,929.51 |
| Lodging Tax Fund | \$1,527,544.70 |
| Marina Fund | (\$204,777.45) |
| TOTAL | \$28,521,718.43 |

Cash Percentage of Total Ledger



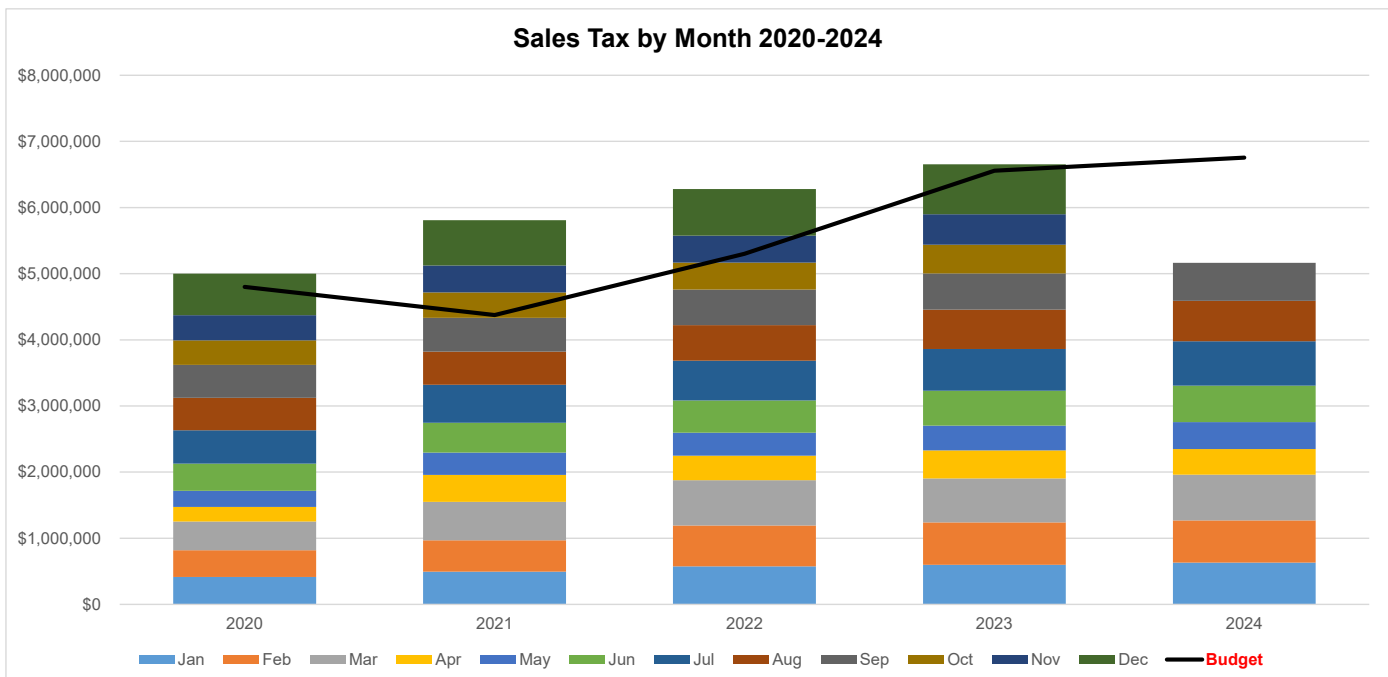
ALLOCATION OF FUNDS:

| | |
|--|------------------------|
| 1st Bank - Operating Account Bank Balance | \$2,093,364.41 |
| 1st Bank - Payroll Account Bank Balance | (\$5,389.74) |
| 1st Bank - Accounts Payable Bank Balance | (\$400,808.38) |
| Business License Cash Clearing - fixed in Nov. | (\$125.00) |
| Colotrust Plus | \$7,754,474.34 |
| CSAFE | \$1,953,358.99 |
| CSIP | \$5,161,467.73 |
| Solera National Bank Savings | \$1,410,679.84 |
| Alpine Bank CD | \$246,386.19 |
| FirstBank CD | \$295,369.97 |
| Wells Fargo CD | \$2,538.54 |
| Flatirons Bank CD | \$240,000.00 |
| First National Bank CD | \$257,578.69 |
| LPL Financial | \$5,302,115.63 |
| McCook National Bank CD | \$250,000.00 |
| Mountain View Bank of Commerce CD | \$240,000.00 |
| Multi Bank Securities | \$1,687,478.80 |
| ProEquities | \$2,033,228.42 |
| TOTAL | \$28,521,718.43 |

TREASURER'S REPORT FUND SUMMARIES - OCTOBER 2024

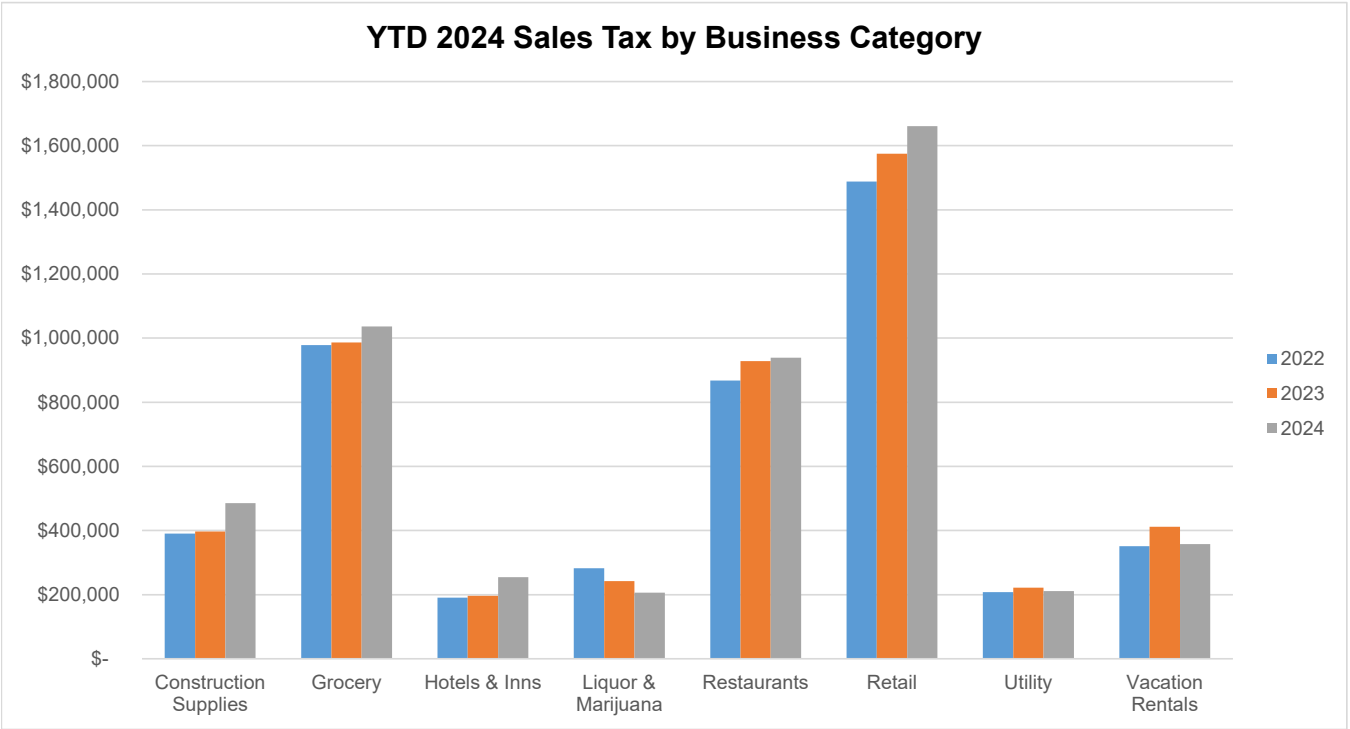
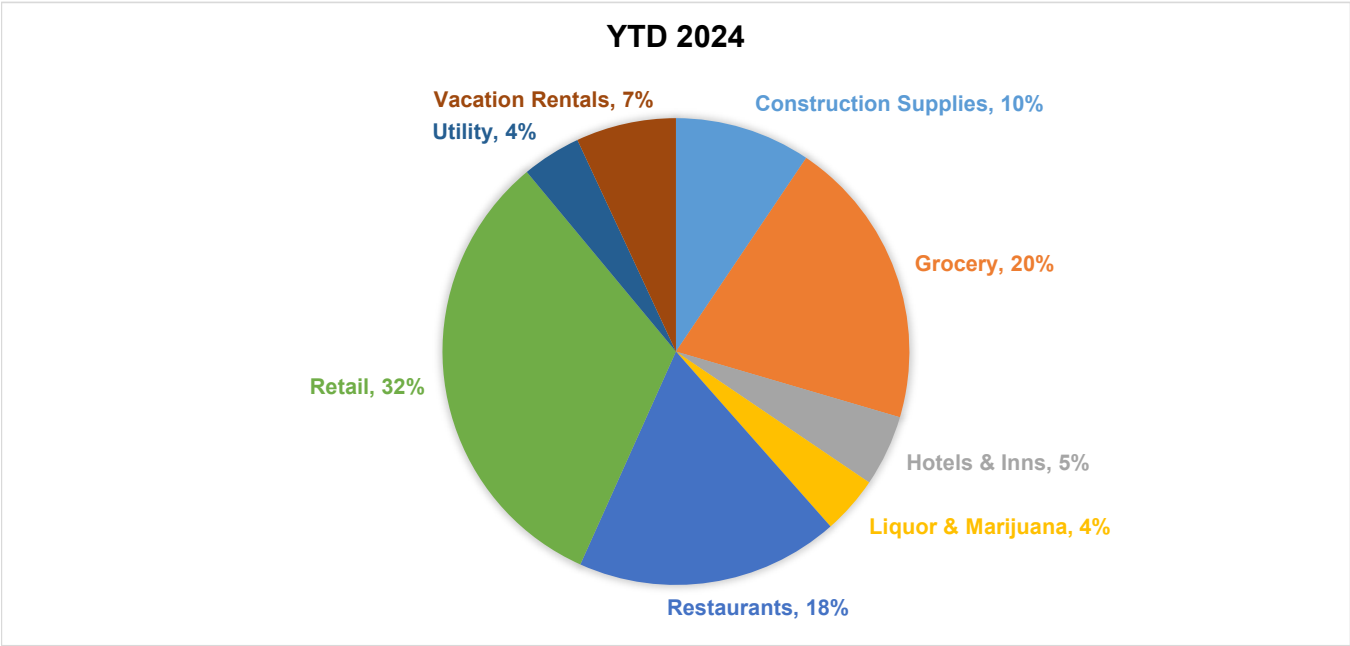
The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2024 YTD Budget is based upon the distribution of 2022 actual revenue and expenditure/expense activity.

| Fund | 2024 YTD Actual | YTD Budget | % of YTD Budget | Total Budget | % of Total Budget |
|--|-----------------|--------------|-----------------|--------------|-------------------|
| General Fund | | | | | |
| Revenues | \$15,517,091 | \$14,582,152 | 106.4% | \$20,894,408 | 74.3% |
| Expenditures | \$14,568,542 | \$15,360,795 | 94.8% | \$22,436,261 | 64.9% |
| Revenue: Tubing hill & interest revenues building permits above YTD budget. County sales tax (collected by the State of Colorado), marijuana taxes, recreation Fun Club revenue, bag fees, and planning permit fees are all below YTD budget. Expenses: General government overall in line with YTD budget. | | | | | |
| Capital Fund | | | | | |
| Revenues | \$2,530,136 | \$3,083,521 | 82.1% | \$7,659,205 | 33.0% |
| Expenditures | \$8,051,210 | \$22,226,649 | 36.2% | \$16,175,453 | 49.8% |
| Revenue: Interest and REIF revenue are higher than YTD budget. Grants & Asset sales lower than YTD budget. Grants and asset sales expected to match budget by year-end. Expenses: Vehicles/Equip and various capital projects well under budget due to timing of purchases/projects. | | | | | |
| Historic Preservation Fund | | | | | |
| Revenues | \$43 | \$0 | N/A | \$1 | 4269.0% |
| Expenditures | \$0 | \$0 | N/A | \$0 | N/A |
| Revenue: Interest coming in higher than budgeted. | | | | | |
| Conservation Trust Fund | | | | | |
| Revenues | \$27,917 | \$30,106 | 92.7% | \$41,000 | 68.1% |
| Expenditures | \$0 | \$0 | N/A | \$60,000 | N/A |
| Revenue: State lottery funds slightly below YTD budget. | | | | | |
| Water Fund | | | | | |
| Revenues | \$2,098,329 | \$5,470,336 | 38.4% | \$6,073,200 | 34.6% |
| Expenditures | \$1,001,952 | \$2,632,650 | 38.1% | \$2,921,813 | 34.3% |
| Revenue: Budgeted grant revenue of \$4mm has not been awarded. Plant investment fees and interest well above YTD budget. Water user fees slightly below YTD budget. Expenses: System repairs and capital improvements lower than budgeted based on timing of projects. | | | | | |
| Open Space Fund | | | | | |
| Revenues | \$522 | \$94 | 555.7% | \$100 | 522.4% |
| Expenditures | \$0 | \$0 | N/A | \$0 | N/A |
| Revenue: Interest coming in higher than budgeted. | | | | | |
| Housing Fund | | | | | |
| Revenues | \$1,054,490 | \$3,871,023 | 27.2% | \$4,752,944 | 22.2% |
| Expenditures | \$9,382,906 | \$14,020,187 | 66.9% | \$8,940,813 | 104.9% |
| Revenue: CDOT partnership contributions for Granite Park are under budget YTD, but to meet budget by year end. Expenses: Capital purchases higher than budgeted. 619 Granite under budget due to timing of project. Waiting on sale of various housing helps units. Debt service pmt in Nov. | | | | | |
| Insurance Reserve Fund | | | | | |
| Revenues | \$1,668,662 | \$148,301 | 1125.2% | \$1,422,860 | 117.3% |
| Expenditures | \$1,415,009 | \$1,220,550 | 115.9% | \$1,470,540 | 96.2% |
| Revenue: Employer paid premiums (not budgeted) have been paid to this fund. Stop loss refunds coming in higher than budgeted. Expenses: Medical claims coming in higher than YTD budget. | | | | | |
| Nicotine Tax Fund | | | | | |
| Revenues | \$560,502 | \$617,815 | 90.7% | \$743,200 | 75.4% |
| Expenditures | \$919,245 | \$642,840 | 143.0% | \$836,708 | 109.9% |
| Revenue: Nicotine taxes below budgeted YTD. Interest higher than YTD budget. Expenses: Childcare tuition assistance exceeding budget. Additional \$50k provided to the FIRC for food insecurity funding. | | | | | |
| Lodging Tax Fund | | | | | |
| Revenues | \$828,019 | \$771,577 | 107.3% | \$959,850 | 86.3% |
| Expenditures | \$929,021 | \$1,022,418 | 90.9% | \$2,179,647 | 42.6% |
| Revenue: Lodging tax is below YTD budget, believed to be related to a change accounting methods related to tax payments. Interest coming in higher than budgeted. Expenses: Special events higher than budget. Tubing Hill/Terrain Park maintenance below YTD budget. | | | | | |
| Marina Fund | | | | | |
| Revenues | \$2,326,091 | \$2,859,673 | 81.3% | \$2,898,100 | 80.3% |
| Expenditures | \$2,218,368 | \$2,218,078 | 100.0% | \$2,590,954 | 85.6% |
| Revenue: Paid parking, boat/paddle sports rentals & storage fees under YTD budget. Transfer from GF has not taken place. Expenses: Most expenses below YTD budget. Part time salary savings compared to prior year. Capital equipment over YTD budget. Debt service pmt in Nov. | | | | | |
| 83% OF THE FISCAL YEAR HAS ELAPSED | | | | | |



Sales Tax by Business Category

September 2024 had five out of our eight categories showing growth compared to the same month last year. Construction Supplies shows the biggest gains in terms of percentage growth and dollars in September 2024 compared to September 2023. Liquor & Marijuana shows the biggest decline in terms of percentage and dollars in September 2024 compared to September 2023.



| Construction Supplies | | | | | | | |
|-----------------------------|------------------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$23,193 | \$27,045 | \$29,457 | \$2,413 | 8.9% | \$2,413 | 8.9% |
| February | \$31,888 | \$24,433 | \$33,180 | \$8,747 | 35.8% | \$11,160 | 21.7% |
| March | \$34,637 | \$36,558 | \$46,010 | \$9,451 | 25.9% | \$20,611 | 23.4% |
| April | \$31,869 | \$38,367 | \$42,548 | \$4,180 | 10.9% | \$24,791 | 19.6% |
| May | \$44,231 | \$48,622 | \$66,770 | \$18,148 | 37.3% | \$42,940 | 24.5% |
| June | \$67,369 | \$60,172 | \$69,570 | \$9,398 | 15.6% | \$52,338 | 22.3% |
| July | \$47,318 | \$45,709 | \$55,908 | \$10,198 | 22.3% | \$62,536 | 22.3% |
| August | \$51,380 | \$54,626 | \$65,537 | \$10,911 | 20.0% | \$73,447 | 21.9% |
| September | \$58,595 | \$61,095 | \$76,351 | \$15,257 | 25.0% | \$88,704 | 22.4% |
| October | \$43,781 | \$48,383 | \$0 | | | | |
| November | \$31,782 | \$41,774 | \$0 | | | | |
| December | \$51,262 | \$62,191 | \$0 | | | | |
| Total YTD Cumulative | \$390,481 | \$396,628 | \$485,331 | \$88,704 | 22.4% | \$88,704 | 22.4% |
| Total Annual | \$517,306 | \$548,975 | \$485,331 | n/a | n/a | n/a | n/a |

| Grocery | | | | | | | |
|-----------------------------|--------------------|--------------------|--------------------|-----------------|-------------|-----------------|-------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$116,990 | \$118,970 | \$134,779 | \$15,809 | 13.3% | \$15,809 | 13.3% |
| February | \$122,901 | \$123,259 | \$131,944 | \$8,685 | 7.0% | \$24,494 | 10.1% |
| March | \$131,030 | \$144,796 | \$139,788 | (\$5,008) | -3.5% | \$19,487 | 5.0% |
| April | \$83,265 | \$82,879 | \$80,697 | (\$2,182) | -2.6% | \$17,305 | 3.7% |
| May | \$68,692 | \$78,936 | \$81,118 | \$2,182 | 2.8% | \$19,486 | 3.6% |
| June | \$92,014 | \$103,511 | \$102,423 | (\$1,089) | -1.1% | \$18,397 | 2.8% |
| July | \$120,168 | \$115,718 | \$146,326 | \$30,608 | 26.5% | \$49,006 | 6.4% |
| August | \$114,212 | \$122,266 | \$120,299 | (\$1,967) | -1.6% | \$47,039 | 5.3% |
| September | \$128,966 | \$96,397 | \$99,107 | \$2,710 | 2.8% | \$49,749 | 5.0% |
| October | \$74,388 | \$75,877 | \$0 | | | | |
| November | \$90,386 | \$99,153 | \$0 | | | | |
| December | \$135,045 | \$135,943 | \$0 | | | | |
| Total YTD Cumulative | \$978,239 | \$986,732 | \$1,036,480 | \$49,749 | 5.0% | \$49,749 | 5.0% |
| Total Annual | \$1,278,057 | \$1,297,705 | \$1,036,480 | n/a | n/a | n/a | n/a |

| Hotels & Inns | | | | | | | |
|-----------------------------|------------------|------------------|------------------|-----------------|--------------|-----------------|--------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$27,989 | \$23,704 | \$37,775 | \$14,071 | 59.4% | \$14,071 | 59.4% |
| February | \$38,810 | \$30,974 | \$41,651 | \$10,677 | 34.5% | \$24,748 | 45.3% |
| March | \$39,655 | \$28,821 | \$43,492 | \$14,672 | 50.9% | \$39,420 | 47.2% |
| April | \$10,132 | \$11,151 | \$13,652 | \$2,501 | 22.4% | \$41,921 | 44.3% |
| May | \$7,576 | \$8,425 | \$10,448 | \$2,022 | 24.0% | \$43,943 | 42.6% |
| June | \$13,429 | \$17,511 | \$19,906 | \$2,395 | 13.7% | \$46,338 | 38.4% |
| July | \$18,658 | \$29,447 | \$31,354 | \$1,907 | 6.5% | \$48,245 | 32.2% |
| August | \$17,795 | \$23,826 | \$29,356 | \$5,530 | 23.2% | \$53,775 | 30.9% |
| September | \$16,719 | \$22,548 | \$26,461 | \$3,913 | 17.4% | \$57,688 | 29.4% |
| October | \$10,736 | \$13,500 | \$0 | | | | |
| November | \$8,199 | \$10,959 | \$0 | | | | |
| December | \$22,199 | \$31,195 | \$0 | | | | |
| Total YTD Cumulative | \$190,764 | \$196,406 | \$254,094 | \$57,688 | 29.4% | \$57,688 | 29.4% |
| Total Annual | \$231,896 | \$252,061 | \$254,094 | n/a | n/a | n/a | n/a |

| Liquor & Marijuana | | | | | | | |
|-----------------------------|------------------|------------------|------------------|-------------------|---------------|-------------------|---------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$41,048 | \$36,195 | \$28,378 | (\$7,817) | -21.6% | (\$7,817) | -21.6% |
| February | \$45,023 | \$39,045 | \$32,630 | (\$6,415) | -16.4% | (\$14,232) | -18.9% |
| March | \$41,340 | \$35,316 | \$30,829 | (\$4,487) | -12.7% | (\$18,719) | -16.9% |
| April | \$22,886 | \$19,161 | \$16,193 | (\$2,968) | -15.5% | (\$21,687) | -16.7% |
| May | \$18,036 | \$15,031 | \$13,502 | (\$1,528) | -10.2% | (\$23,215) | -16.0% |
| June | \$24,696 | \$20,931 | \$18,798 | (\$2,132) | -10.2% | (\$25,348) | -15.3% |
| July | \$33,809 | \$28,698 | \$24,690 | (\$4,008) | -14.0% | (\$29,355) | -15.1% |
| August | \$29,237 | \$25,365 | \$23,051 | (\$2,314) | -9.1% | (\$31,669) | -14.4% |
| September | \$25,856 | \$22,069 | \$18,134 | (\$3,934) | -17.8% | (\$35,603) | -14.7% |
| October | \$19,869 | \$15,945 | \$0 | | | | |
| November | \$21,798 | \$17,640 | \$0 | | | | |
| December | \$39,178 | \$32,714 | \$0 | | | | |
| Total YTD Cumulative | \$281,932 | \$241,808 | \$206,205 | (\$35,603) | -14.7% | (\$35,603) | -14.7% |
| Total Annual | \$362,777 | \$308,107 | \$206,205 | n/a | n/a | n/a | n/a |

| Restaurant | | | | | | | |
|-----------------------------|--------------------|--------------------|------------------|-----------------|-------------|-----------------|-------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$102,704 | \$110,460 | \$109,034 | (\$1,426) | -1.3% | (\$1,426) | -1.3% |
| February | \$107,913 | \$110,791 | \$114,413 | \$3,622 | 3.3% | \$2,196 | 1.0% |
| March | \$121,191 | \$121,377 | \$129,135 | \$7,758 | 6.4% | \$9,954 | 2.9% |
| April | \$63,443 | \$72,848 | \$65,338 | (\$7,510) | -10.3% | \$2,444 | 0.6% |
| May | \$54,412 | \$61,601 | \$62,379 | \$778 | 1.3% | \$3,222 | 0.7% |
| June | \$84,691 | \$94,572 | \$99,912 | \$5,340 | 5.6% | \$8,562 | 1.5% |
| July | \$125,007 | \$139,362 | \$138,270 | (\$1,092) | -0.8% | \$7,470 | 1.1% |
| August | \$111,509 | \$114,724 | \$118,749 | \$4,025 | 3.5% | \$11,495 | 1.4% |
| September | \$96,971 | \$102,196 | \$101,951 | (\$245) | -0.2% | \$11,250 | 1.2% |
| October | \$73,655 | \$70,875 | \$0 | | | | |
| November | \$59,928 | \$62,454 | \$0 | | | | |
| December | \$101,185 | \$109,326 | \$0 | | | | |
| Total YTD Cumulative | \$867,841 | \$927,931 | \$939,181 | \$11,250 | 1.2% | \$11,250 | 1.2% |
| Total Annual | \$1,102,610 | \$1,170,586 | \$939,181 | n/a | n/a | n/a | n/a |

| Retail - General | | | | | | | |
|-----------------------------|--------------------|--------------------|---------------------|-----------------|-------------|-----------------|-------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$170,744 | \$176,373 | \$195,503 | \$19,130 | 10.8% | \$19,130 | 10.8% |
| February | \$161,538 | \$164,892 | \$184,565 | \$19,673 | 11.9% | \$38,803 | 11.4% |
| March | \$196,771 | \$194,662 | \$208,694 | \$14,031 | 7.2% | \$52,834 | 9.9% |
| April | \$124,469 | \$133,730 | \$129,349 | (\$4,381) | -3.3% | \$48,453 | 7.2% |
| May | \$122,434 | \$126,402 | \$133,533 | \$7,131 | 5.6% | \$55,584 | 7.0% |
| June | \$170,588 | \$191,218 | \$195,860 | \$4,643 | 2.4% | \$60,226 | 6.1% |
| July | \$192,036 | \$208,181 | \$223,509 | \$15,328 | 7.4% | \$75,554 | 6.3% |
| August | \$173,188 | \$183,386 | \$195,717 | \$12,331 | 6.7% | \$87,885 | 6.4% |
| September | \$176,116 | \$195,820 | \$194,529 | (\$1,291) | -0.7% | \$86,595 | 5.5% |
| October | \$157,046 | \$159,440 | \$0 | | | | |
| November | \$161,269 | \$168,062 | \$0 | | | | |
| December | \$280,441 | \$283,900 | \$0 | | | | |
| Total YTD Cumulative | \$1,487,884 | \$1,574,664 | \$ 1,661,259 | \$86,595 | 5.5% | \$86,595 | 5.5% |
| Total Annual | \$2,086,640 | \$2,186,067 | \$ 1,661,259 | n/a | n/a | n/a | n/a |

| Utility | | | | | | | |
|-----------------------------|------------------|------------------|------------------|-------------------|--------------|-------------------|--------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$28,807 | \$36,615 | \$30,578 | (\$6,037) | -16.5% | (\$6,037) | -16.5% |
| February | \$28,177 | \$33,702 | \$29,878 | (\$3,824) | -11.3% | (\$9,861) | -14.0% |
| March | \$31,552 | \$31,978 | \$29,446 | (\$2,532) | -7.9% | (\$12,393) | -12.1% |
| April | \$25,064 | \$26,745 | \$24,361 | (\$2,385) | -8.9% | (\$14,777) | -11.5% |
| May | \$21,055 | \$21,366 | \$20,967 | (\$399) | -1.9% | (\$15,176) | -10.1% |
| June | \$19,079 | \$18,478 | \$21,047 | \$2,569 | 13.9% | (\$12,607) | -7.5% |
| July | \$17,785 | \$17,591 | \$17,447 | (\$144) | -0.8% | (\$12,751) | -6.8% |
| August | \$17,219 | \$16,813 | \$17,367 | \$554 | 3.3% | (\$12,197) | -6.0% |
| September | \$19,333 | \$18,623 | \$19,718 | \$1,095 | 5.9% | (\$11,102) | -5.0% |
| October | \$18,803 | \$17,644 | \$0 | | | | |
| November | \$21,712 | \$19,215 | \$0 | | | | |
| December | \$41,095 | \$29,518 | \$0 | | | | |
| Total YTD Cumulative | \$208,069 | \$221,911 | \$210,809 | (\$11,102) | -5.0% | (\$11,102) | -5.0% |
| Total Annual | \$289,679 | \$288,289 | \$210,809 | n/a | n/a | n/a | n/a |

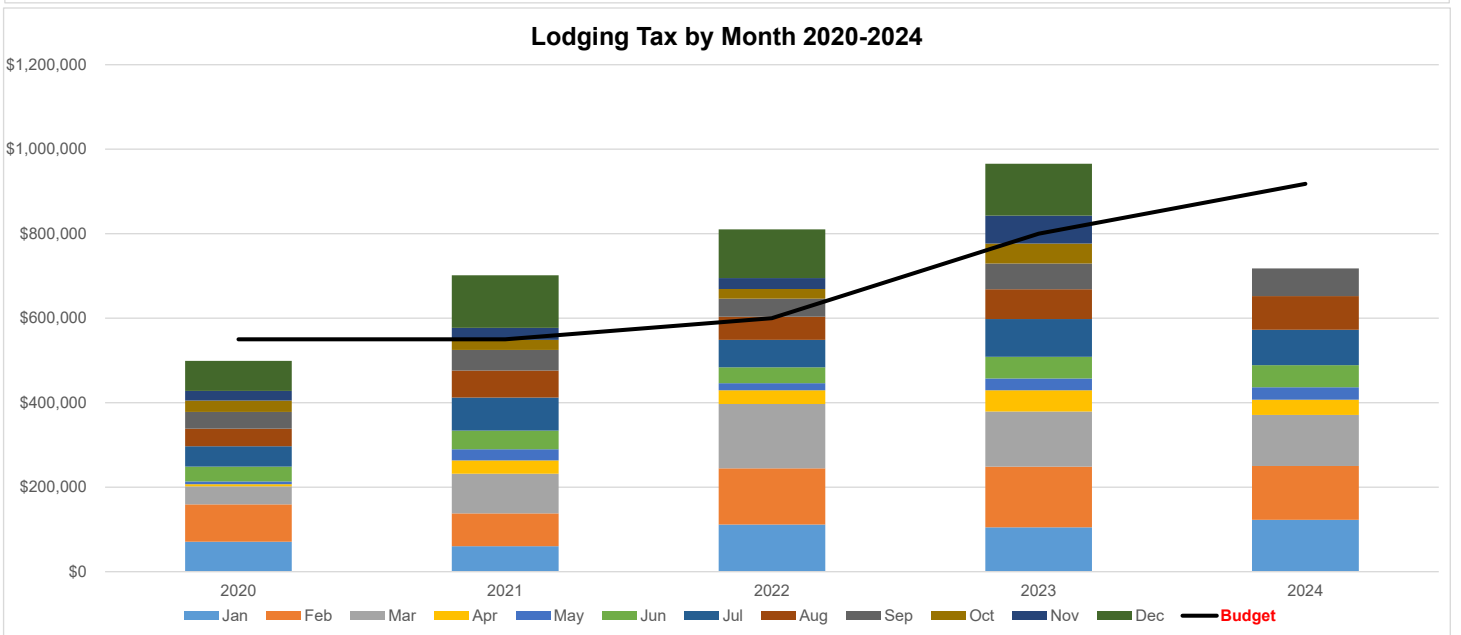
| Vacation rentals | | | | | | | |
|-----------------------------|------------------|------------------|------------------|-------------------|---------------|-------------------|---------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | Over / (Under) | |
| | | | | Change PY | | YTD Change PY | |
| | | | | \$ | % | \$ | % |
| January | \$66,114 | \$62,052 | \$66,645 | \$4,593 | 7.4% | \$4,593 | 7.4% |
| February | \$71,304 | \$88,885 | \$63,231 | (\$25,655) | -28.9% | (\$21,061) | -14.0% |
| March | \$91,229 | \$79,734 | \$62,652 | (\$17,083) | -21.4% | (\$38,144) | -16.5% |
| April | \$17,121 | \$30,269 | \$17,435 | (\$12,834) | -42.4% | (\$50,978) | -19.5% |
| May | \$6,486 | \$13,521 | \$14,677 | \$1,156 | 8.5% | (\$49,822) | -18.2% |
| June | \$17,444 | \$26,948 | \$24,657 | (\$2,291) | -8.5% | (\$52,113) | -17.3% |
| July | \$34,732 | \$45,776 | \$40,356 | (\$5,420) | -11.8% | (\$57,534) | -16.6% |
| August | \$27,247 | \$35,688 | \$38,543 | \$2,855 | 8.0% | (\$54,678) | -14.3% |
| September | \$19,186 | \$29,071 | \$29,149 | \$78 | 0.3% | (\$54,600) | -13.3% |
| October | \$8,020 | \$25,962 | \$0 | | | | |
| November | \$15,864 | \$39,433 | \$0 | | | | |
| December | \$69,461 | \$72,376 | \$0 | | | | |
| Total YTD Cumulative | \$350,863 | \$411,944 | \$357,343 | (\$54,600) | -13.3% | (\$54,600) | -13.3% |
| Total Annual | \$444,208 | \$549,715 | \$357,343 | n/a | n/a | n/a | n/a |

Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.



Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

Year to date through September is down 12.3% or (\$128,851) compared to YTD 2023.

September 2024 is down 0.1% or (\$91) compared to September 2023. The actual STR excise tax for September 2024 is \$75,622 compared to \$75,713 September 2023.

| Town of Frisco - STR Excise Tax | | | | | | | | |
|---------------------------------|-----------|-------------|-----------|----------------|--------|------------------------------|-----------------------------|-----------------------------------|
| Year to Date through: | | | | | | | | |
| September | | | | | | | | |
| Month | 2022 | 2023 | 2024 | Over / (Under) | | YTD Cumulative Actuals | YTD Cumulative Budget | Over / (Under) |
| | | | | | | | | YTD |
| | | | | Change from py | | | | Cumulative Budget to Actual |
| | | | | \$ | % | \$ | \$ | % |
| January | | \$155,876 | \$172,372 | \$16,496 | 10.6% | \$172,372 | \$ 170,118 | 101.3% |
| February | | \$228,478 | \$165,059 | (\$63,419) | -27.8% | \$337,430 | \$ 373,100 | 90.4% |
| March | | \$202,234 | \$160,082 | (\$42,153) | -20.8% | \$497,512 | \$ 605,358 | 82.2% |
| April | | \$77,939 | \$44,999 | (\$32,940) | -42.3% | \$542,511 | \$ 654,951 | 82.8% |
| May | | \$33,066 | \$38,192 | \$5,126 | 15.5% | \$580,704 | \$ 680,920 | 85.3% |
| June | \$43,806 | \$69,012 | \$63,857 | (\$5,156) | -7.5% | \$644,561 | \$ 737,970 | 87.3% |
| July | \$94,733 | \$117,536 | \$104,604 | (\$12,932) | -11.0% | \$749,164 | \$ 837,456 | 89.5% |
| August | \$69,193 | \$91,579 | \$97,797 | \$6,217 | 6.8% | \$846,961 | \$ 920,809 | 92.0% |
| September | \$43,863 | \$75,713 | \$75,622 | (\$91) | -0.1% | \$922,582 | \$ 986,370 | 93.5% |
| October | \$20,734 | \$66,994 | | | | | | |
| November | \$34,264 | \$100,784 | | | | | | |
| December | \$176,537 | \$187,097 | | | | | | |
| Total YTD | | | | | | | | |
| Cumulative | \$251,595 | \$1,051,434 | \$922,582 | (\$128,851) | -12.3% | \$922,582 | \$ 986,370 | 93.5% |
| Total Annual | \$483,131 | \$1,406,308 | \$922,582 | n/a | n/a | n/a | \$1,236,000 | n/a |

\$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective January 2023.

September 2024 shows 97% online tax filers. September 2024 shows no change on online tax filers compared to September 2023.

*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

| Town of Frisco - \$5 Paper filing fee | | | | | | | |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------------|
| Year to Date through: | | | | | | | |
| September | | | | | | | |
| Month | 2022 | | 2023 | | 2024 | | \$5 Paper filing fee |
| | # Returns Filed | % Online filers | # Returns Filed | % Online filers | # Returns Filed | % Online filers | |
| January | 625 | 75% | 806 | 93% | 851 | 97% | \$110 |
| February | 674 | 78% | 758 | 96% | 867 | 97% | (\$55) |
| March | 1013 | 77% | 1,172 | 95% | 1,298 | 97% | \$147 |
| April | 629 | 75% | 798 | 97% | 823 | 98% | \$15 |
| May | 637 | 75% | 743 | 98% | 850 | 97% | \$115 |
| June | 1075 | 79% | 1,211 | 97% | 1,325 | 97% | \$170 |
| July | 689 | 78% | 830 | 98% | 912 | 97% | \$115 |
| August | 712 | 77% | 849 | 96% | 897 | 97% | \$60 |
| September | 1108 | 82% | 1,255 | 97% | 1,413 | 97% | \$205 |
| October | 733 | 86% | 838 | 96% | - | | \$0 |
| November | 688 | 88% | 786 | 96% | - | | \$0 |
| December | 1456 | 85% | 1,629 | 95% | - | | \$0 |
| Total YTD | | | | | | | |
| Cumulative | 7162 | 78% | 8,422 | 96% | 9,236 | 97% | \$882 |
| Total Annual | 10039 | 80% | n/a | n/a | n/a | n/a | n/a |

Real Estate Investment Fee (REIF)

A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

Year to date through October is up 3.4% or \$58,600 compared to YTD 2023. The actual year to date dollar amount is \$1,790,393 compared to \$1,731,794 YTD 2023. October 2024 is down 40.6% or (\$83,065) compared to October 2023.

For the month of October 2024 there were 10 transactions that were sold with consideration. The average sale price in the month of October 2024 was \$1,214,600. The average sales price in the month of October 2023 was \$973,929.

For a full detail report of the REIF for the month of October 2024 click [here](#) or visit [Friscogov.com](#)

| Real Estate Investment Fee (REIF) Year to Date through: October | | | | | | | |
|---|-------------|-------------|-------------|----------------|--------|--------------------------|------------------------------------|
| Month | 2022 | 2023 | 2024 | Over / (Under) | | YTD Cumulative Budget | Over / (Under) |
| | | | | Change from PY | | | YTD Cumulative Budget to Actual |
| | | | | \$ | % | \$ | % |
| January | \$129,850 | \$34,500 | \$22,650 | (\$11,850) | -34.3% | \$34,893 | 64.9% |
| February | \$123,792 | \$253,295 | \$92,200 | (\$161,095) | -63.6% | \$291,071 | 39.5% |
| March | \$111,077 | \$89,350 | \$114,130 | \$24,780 | 27.7% | \$381,438 | 60.0% |
| April | \$188,115 | \$131,340 | \$178,945 | \$47,605 | 36.2% | \$514,273 | 79.3% |
| May | \$172,920 | \$134,190 | \$209,935 | \$75,745 | 56.4% | \$649,990 | 95.1% |
| June | \$184,632 | \$164,775 | \$180,905 | \$16,130 | 9.8% | \$816,640 | 97.8% |
| July | \$173,154 | \$181,305 | \$341,290 | \$159,985 | 88.2% | \$1,000,009 | 114.0% |
| August | \$287,000 | \$326,064 | \$229,985 | (\$96,079) | -29.5% | \$1,329,784 | 103.0% |
| September | \$205,558 | \$212,450 | \$298,893 | \$86,443 | 40.7% | \$1,544,652 | 108.0% |
| October | \$162,240 | \$204,525 | \$121,460 | (\$83,065) | -40.6% | \$1,751,505 | 102.2% |
| November | \$109,290 | \$140,380 | | | | | |
| December | \$109,800 | \$105,319 | | | | | |
| Total YTD Cumulative | \$1,738,338 | \$1,731,794 | \$1,790,393 | \$58,600 | 3.4% | \$1,751,505 | 102.2% |
| Total Annual | \$1,957,428 | \$1,977,492 | \$1,790,393 | n/a | n/a | \$2,000,000 | n/a |

