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# Monthly Financial Report

For the month ended November 30, 2023



# FINANCE REPORT - CASH POSITION

**NOVEMBER 2023**

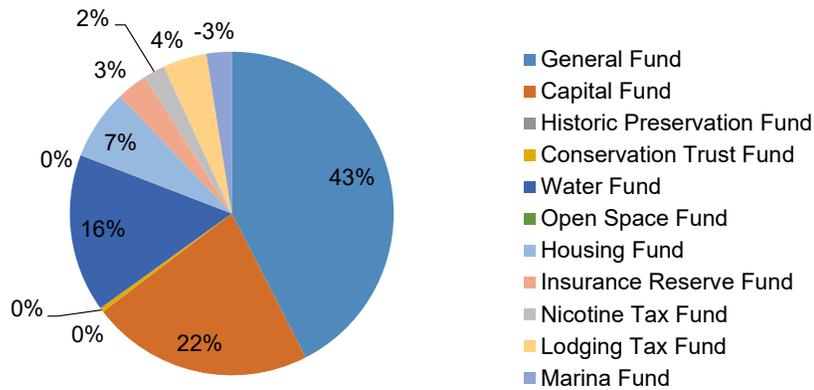
The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. Currently the Marina has a negative cash value that is being loaned from the Capital Fund. Additionally, the report lists the institutions/investments in which the cash balance is held.

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## LEDGER BALANCES:

General Fund	\$ 15,093,936.12
Capital Fund	\$ 7,889,713.35
Historic Preservation Fund	\$ 1,071.05
Conservation Trust Fund	\$ 153,590.73
Water Fund	\$ 5,620,806.13
Open Space Fund	\$ 13,106.23
Housing Fund	\$ 2,486,225.43
Insurance Reserve Fund	\$ 1,096,046.61
Nicotine Tax Fund	\$ 764,034.44
Lodging Tax Fund	\$ 1,554,213.39
Marina Fund	<b>\$ (894,438.40)</b>
<b>TOTAL</b>	<b>\$ 33,778,305.08</b>

**Cash Percentage of Total Ledger**



## ALLOCATION OF FUNDS:

First Bank - Operating Account Bank Balance	\$ 3,223,759.51
First Bank - Payroll Account Bank Balance	<b>\$ (5,715.92)</b>
First Bank - Accounts Payable Bank Balance	<b>\$ (84,890.07)</b>
DIT Cash Clearing Account	\$ 12,438.26
Colotrust Plus	\$ 12,706,608.51
CSAFE	\$ 1,859,165.84
CSIP	\$ 4,913,744.61
Solera National Bank Savings	\$ 1,407,854.30
Alpine Bank CD	\$ 243,019.50
FirstBank CD	\$ 283,932.73
Wells Fargo CD	\$ 2,538.54
Flatirons Bank CD	\$ 240,000.00
Western States Bank CD	\$ 257,201.76
LPL Financial	\$ 5,049,798.33
McCook National Bank CD	\$ 250,000.00
Mountain View Bank of Commerce CD	\$ 240,000.00
Mutual Securities	\$ 1,409,712.10
ProEquities	\$ 1,769,137.08
<b>TOTAL</b>	<b>\$ 33,778,305.08</b>

## TREASURER'S REPORT FUND SUMMARIES - NOVEMBER 2023

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2023 YTD Budget is based upon the distribution of 2021 actual revenue and expenditure/expense activity.

Fund	2023 YTD Actual	YTD Budget	Total Budget	% of YTD Budget
<b>General Fund</b>				
Revenues	\$16,839,130	\$15,886,182	\$ 19,688,349	106.0%
Expenditures	\$13,772,163	\$16,725,205	\$ 22,271,179	82.3%
Revenue: Overall in line with budget. All depts excluding Special Events over budgeted revenues. Expenses: Special Events well under budget (no BBQ). Various dept salaries under budget due to staffing.				
<b>Capital Fund</b>				
Revenues	\$2,455,424	\$1,435,242	\$ 5,883,584	171.1%
Expenditures	\$9,649,271	\$16,105,145	\$ 21,206,332	59.9%
Revenue: REIF & interest coming in much higher than budgeted. Expenses: Summit Blvd roundabouts & medians higher than budgeted, due to 1 yr completion vs 2 yr plan. Capital project timing has most projects under budget.				
<b>Historic Preservation Fund</b>				
Revenues	\$41	\$1	\$ 1	4095.0%
Expenditures	\$0	\$0	\$ -	0.0%
Revenue: Interest coming in higher than budgeted.				
<b>Conservation Trust Fund</b>				
Revenues	\$33,916	\$27,021	\$ 36,100	125.5%
Expenditures	\$0	\$0	\$ -	0.0%
Revenue: Interest coming in higher than budgeted.				
<b>Water Fund</b>				
Revenues	\$2,011,913	\$1,747,117	\$ 2,164,632	115.2%
Expenditures	\$1,153,331	\$4,393,653	\$ 4,591,832	26.2%
Revenue: Plant investment fees & interest coming in higher than budgeted. Expenses: Timing of Capital improvements & system repairs lower than budgeted YTD.				
<b>Open Space Fund</b>				
Revenues	\$501	\$15	\$ 15	3339.3%
Expenditures	\$0	\$0	\$ -	0.0%
Revenue: Interest coming in higher than budgeted.				
<b>Housing Fund</b>				
Revenues	\$10,633,995	\$10,597,637	\$ 16,429,520	100.3%
Expenditures	\$8,727,818	\$12,433,703	\$ 15,497,370	70.2%
Revenue: Interest exceeding budget, partnership contributions (CDOT) lower than budgeted YTD but will be reimbursed by year end. Expenses: 101 W Main project contribution unbudgeted. Capital project timing has projects under budget YTD.				
<b>Insurance Reserve Fund</b>				
Revenues	\$2,131,658	\$1,798,017	\$ 2,018,770	118.6%
Expenditures	\$1,249,157	\$1,414,776	\$ 1,543,388	88.3%
Revenue: Interest coming in higher than budgeted. Expenses: Medical claims lower than budgeted YTD.				
<b>Nicotine Tax Fund</b>				
Revenues	\$572,830	\$505,805	\$ 657,150	113.3%
Expenditures	\$639,505	\$760,047	\$ 810,495	84.1%
Revenue: Interest coming in higher than budgeted. Expenses: Childcare Tuition Assistance exceeded budget due to implementation of countrywide program. Nicotine workgroup operations under budget; awaiting \$230k in invoices from SCG.				
<b>Lodging Tax Fund</b>				
Revenues	\$878,395	\$629,684	\$ 834,150	139.5%
Expenditures	\$571,948	\$606,619	\$ 1,554,820	94.3%
Revenue: Lodging tax & interest coming in higher than budgeted YTD. Expenses: In Line with budget. Special events higher than budgeted YTD.				
<b>Marina Fund</b>				
Revenues	\$2,360,796	\$2,477,707	\$ 2,542,300	95.3%
Expenditures	\$3,040,974	\$2,706,814	\$ 2,966,918	112.3%
Revenue: Motor boat rental income ended the season 43% below budget. Expenses: Seasonal salaries 69% over YTD budget.				
<b>92% OF THE FISCAL YEAR HAS ELAPSED</b>				

# TAX REVENUE SUMMARY

## October 2023

### Sales Tax

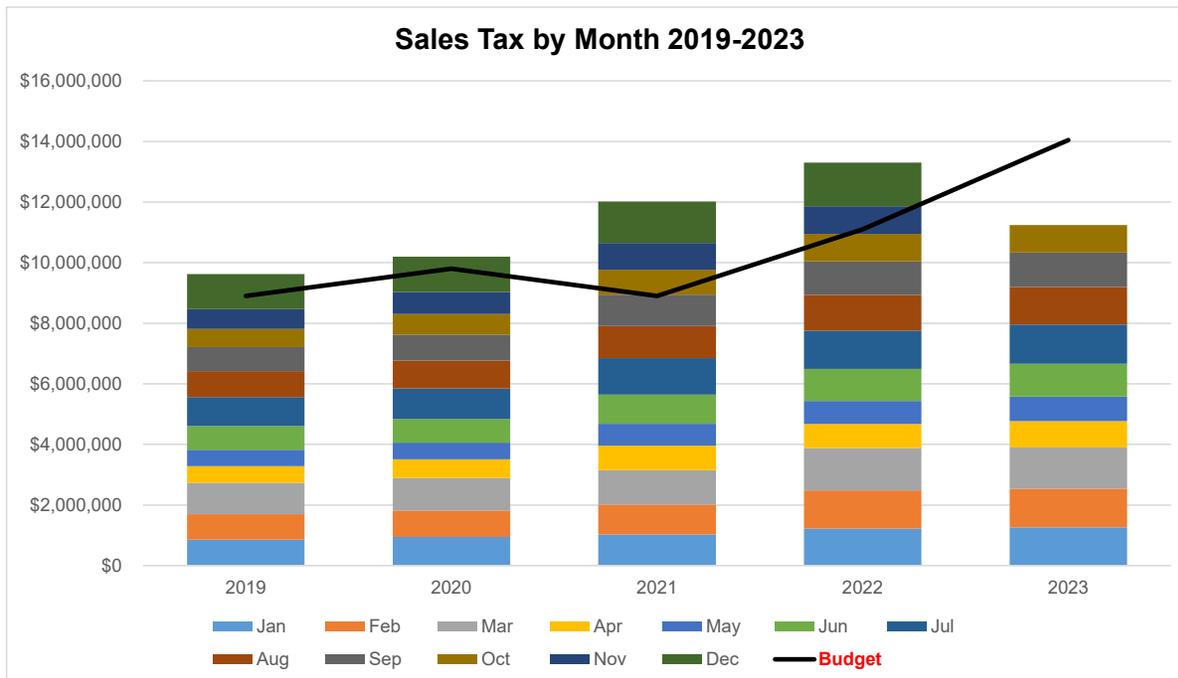
The general sales tax rate includes 2% Town of Frisco Sales tax and 2% County Sales Tax distributed to the Town.

Year to date through October is up 2.6% or \$290,067 compared to YTD 2022. The actual year to date dollar amount is \$11,241,522 compared to \$10,951,455 YTD 2022.

YTD 2023 actuals are 1.5% under YTD 2023 budget.

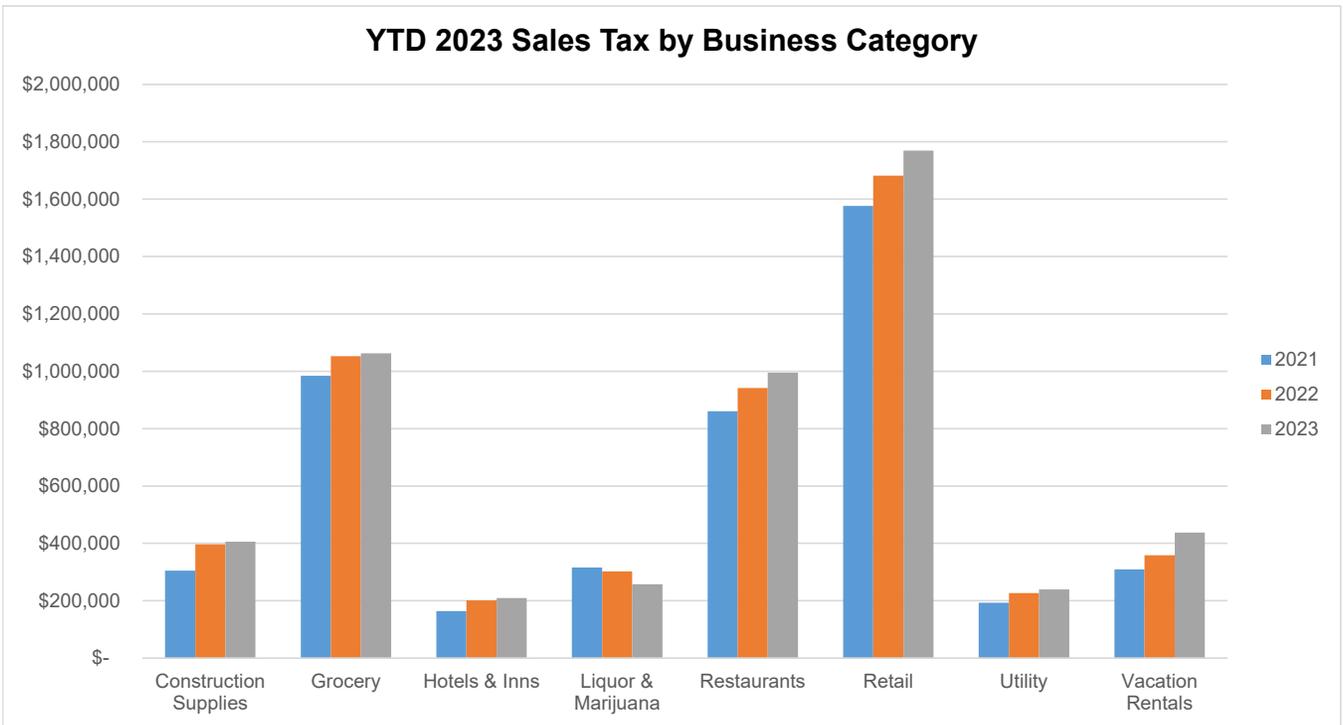
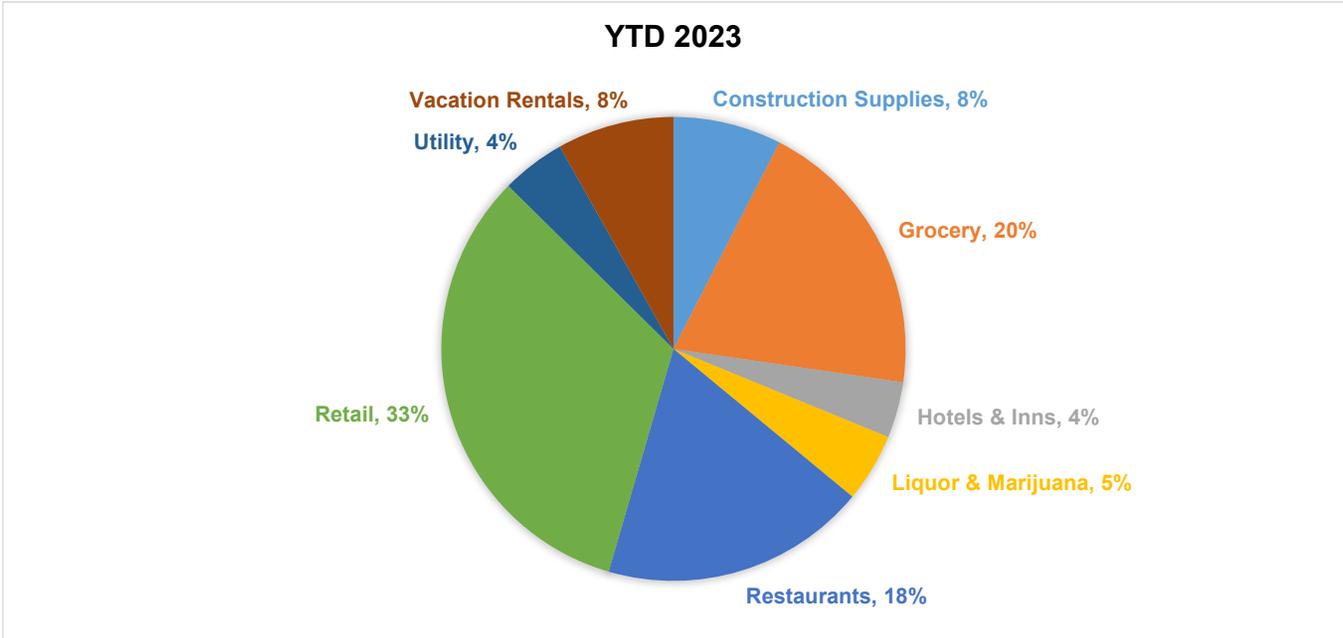
For the month of October 2023, sales tax is down (0.6%) or (\$5,335) compared to October 2022.

Town of Frisco & Summit County - Sales Tax							
Year to Date through:							
October							
Month	2021	2022	2023	Over / (Under)		YTD Cumulative Budget	Over / (Under) YTD Cumulative Budget to Actual
				Change from PY			
				\$	%		
January	\$1,022,461	\$1,222,519	\$1,259,785	\$37,266	3.0%	\$1,194,819	105.4%
February	\$990,762	\$1,261,734	\$1,280,866	\$19,132	1.5%	\$2,352,596	108.0%
March	\$1,143,353	\$1,392,865	\$1,358,325	(\$34,541)	-2.5%	\$3,688,686	105.7%
April	\$805,871	\$795,716	\$872,420	\$76,704	9.6%	\$4,630,404	103.0%
May	\$720,177	\$760,471	\$808,362	\$47,892	6.3%	\$5,471,983	102.0%
June	\$960,102	\$1,059,074	\$1,079,990	\$20,916	2.0%	\$6,593,931	101.0%
July	\$1,206,210	\$1,261,438	\$1,297,996	\$36,557	2.9%	\$8,003,474	99.4%
August	\$1,055,709	\$1,183,571	\$1,238,905	\$55,334	4.7%	\$9,237,146	99.6%
September	\$1,034,967	\$1,100,768	\$1,136,909	\$36,141	3.3%	\$10,446,579	98.9%
October	\$830,468	\$913,299	\$907,964	(\$5,335)	-0.6%	\$11,417,041	98.5%
November	\$878,349	\$908,767					
December	\$1,369,659	\$1,439,732					
<b>Total YTD Cumulative</b>	<b>\$9,770,080</b>	<b>\$10,951,455</b>	<b>\$11,241,522</b>	<b>\$290,067</b>	<b>2.6%</b>	<b>\$11,417,041</b>	<b>98.5%</b>
<b>Total Annual</b>	<b>\$12,018,088</b>	<b>\$13,299,954</b>	<b>\$11,241,522</b>	<b>n/a</b>	<b>n/a</b>	<b>\$14,044,000</b>	<b>n/a</b>



## Sales Tax by Business Category

October 2023 had five out of our eight categories showing growth compared to the same month last year. Vacation Rentals shows the biggest gains in terms of percentage growth and in terms of dollars in October 23 compared to October 2022. Liquor & Marijuana continues to show the biggest decline in terms of percentage and in terms of dollars in October 2023 compared to October 2022.



Construction Supplies							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$15,398	\$20,423	\$22,909	\$2,486	12.2%	\$2,486	12.2%
February	\$17,048	\$28,916	\$23,612	(\$5,304)	-18.3%	(\$2,818)	-5.7%
March	\$23,161	\$31,456	\$33,864	\$2,408	7.7%	(\$411)	-0.5%
April	\$25,446	\$28,635	\$34,579	\$5,944	20.8%	\$5,533	5.1%
May	\$28,862	\$39,746	\$43,016	\$3,270	8.2%	\$8,804	5.9%
June	\$47,115	\$64,171	\$56,912	(\$7,258)	-11.3%	\$1,545	0.7%
July	\$34,043	\$43,761	\$43,897	\$136	0.3%	\$1,681	0.7%
August	\$36,062	\$47,018	\$51,510	\$4,493	9.6%	\$6,174	2.0%
September	\$45,001	\$53,767	\$54,955	\$1,189	2.2%	\$7,362	2.1%
October	\$32,680	\$39,027	\$40,806	\$1,779	4.6%	\$9,141	2.3%
November	\$27,246	\$28,248	\$0				
December	\$51,602	\$49,096	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$304,817</b>	<b>\$396,918</b>	<b>\$ 406,060</b>	<b>\$9,141</b>	<b>2.3%</b>	<b>\$9,141</b>	<b>2.3%</b>
<b>Total Annual</b>	<b>\$383,664</b>	<b>\$474,262</b>	<b>\$ 406,060</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Grocery							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$111,314	\$116,990	\$118,970	\$1,979	1.7%	\$1,979	1.7%
February	\$110,439	\$122,901	\$123,259	\$358	0.3%	\$2,337	1.0%
March	\$118,381	\$131,030	\$144,796	\$13,766	10.5%	\$16,103	4.3%
April	\$80,238	\$83,265	\$82,879	(\$385)	-0.5%	\$15,717	3.5%
May	\$67,951	\$68,692	\$78,936	\$10,244	14.9%	\$25,961	5.0%
June	\$88,717	\$92,014	\$103,511	\$11,498	12.5%	\$37,459	6.1%
July	\$113,636	\$120,168	\$115,718	(\$4,450)	-3.7%	\$33,009	4.5%
August	\$106,910	\$114,212	\$122,266	\$8,053	7.1%	\$41,062	4.8%
September	\$115,740	\$128,966	\$96,397	(\$32,570)	-25.3%	\$8,493	0.9%
October	\$71,359	\$74,388	\$75,877	\$1,489	2.0%	\$9,982	0.9%
November	\$88,989	\$90,386	\$0				
December	\$132,754	\$135,045	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$984,684</b>	<b>\$1,052,627</b>	<b>\$ 1,062,608</b>	<b>\$9,982</b>	<b>0.9%</b>	<b>\$9,982</b>	<b>0.9%</b>
<b>Total Annual</b>	<b>\$1,206,428</b>	<b>\$1,278,057</b>	<b>\$ 1,062,608</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Hotels & Inns							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$16,478	\$27,989	\$23,704	(\$4,285)	-15.3%	(\$4,285)	-15.3%
February	\$19,688	\$38,810	\$30,974	(\$7,835)	-20.2%	(\$12,121)	-18.1%
March	\$26,406	\$39,655	\$28,821	(\$10,834)	-27.3%	(\$22,955)	-21.6%
April	\$7,344	\$10,132	\$11,151	\$1,019	10.1%	(\$21,936)	-18.8%
May	\$6,131	\$7,576	\$8,189	\$613	8.1%	(\$21,323)	-17.2%
June	\$14,665	\$13,429	\$17,511	\$4,082	30.4%	(\$17,242)	-12.5%
July	\$26,136	\$18,658	\$29,447	\$10,789	57.8%	(\$6,453)	-4.1%
August	\$19,404	\$17,795	\$23,826	\$6,031	33.9%	(\$422)	-0.2%
September	\$17,735	\$16,719	\$22,548	\$5,829	34.9%	\$5,407	2.8%
October	\$10,388	\$10,736	\$13,500	\$2,765	25.8%	\$8,171	4.1%
November	\$7,400	\$8,199	\$0				
December	\$28,872	\$22,199	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$164,376</b>	<b>\$201,499</b>	<b>\$ 209,670</b>	<b>\$8,171</b>	<b>4.1%</b>	<b>\$8,171</b>	<b>4.1%</b>
<b>Total Annual</b>	<b>\$200,648</b>	<b>\$231,896</b>	<b>\$ 209,670</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Liquor & Marijuana							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$41,053	\$41,048	\$36,195	(\$4,853)	-11.8%	(\$4,853)	-11.8%
February	\$41,270	\$45,023	\$39,045	(\$5,978)	-13.3%	(\$10,832)	-12.6%
March	\$42,387	\$41,340	\$35,316	(\$6,024)	-14.6%	(\$16,856)	-13.2%
April	\$25,917	\$22,886	\$19,161	(\$3,726)	-16.3%	(\$20,581)	-13.7%
May	\$21,641	\$18,036	\$15,031	(\$3,005)	-16.7%	(\$23,587)	-14.0%
June	\$27,315	\$24,696	\$20,931	(\$3,766)	-15.2%	(\$27,352)	-14.2%
July	\$36,121	\$33,809	\$28,698	(\$5,111)	-15.1%	(\$32,464)	-14.3%
August	\$30,479	\$29,237	\$25,365	(\$3,872)	-13.2%	(\$36,336)	-14.2%
September	\$27,772	\$25,856	\$22,069	(\$3,788)	-14.6%	(\$40,124)	-14.2%
October	\$21,853	\$19,869	\$15,945	(\$3,924)	-19.8%	(\$44,048)	-14.6%
November	\$25,068	\$21,798	\$0				
December	\$42,608	\$39,178	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$315,808</b>	<b>\$301,801</b>	<b>\$ 257,753</b>	<b>(\$44,048)</b>	<b>-14.6%</b>	<b>(\$44,048)</b>	<b>-14.6%</b>
<b>Total Annual</b>	<b>\$383,483</b>	<b>\$362,777</b>	<b>\$ 257,753</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Restaurant							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$79,283	\$102,704	\$110,460	\$7,755	7.6%	\$7,755	7.6%
February	\$76,308	\$107,913	\$110,791	\$2,879	2.7%	\$10,634	5.0%
March	\$97,253	\$121,191	\$121,377	\$186	0.2%	\$10,820	3.3%
April	\$63,183	\$63,443	\$72,848	\$9,406	14.8%	\$20,225	5.1%
May	\$63,009	\$54,412	\$61,601	\$7,189	13.2%	\$27,414	6.1%
June	\$96,366	\$84,691	\$94,572	\$9,881	11.7%	\$37,295	7.0%
July	\$127,078	\$125,007	\$137,872	\$12,865	10.3%	\$50,160	7.6%
August	\$103,093	\$111,509	\$113,650	\$2,141	1.9%	\$52,301	6.8%
September	\$91,701	\$96,971	\$101,239	\$4,268	4.4%	\$56,570	6.5%
October	\$63,655	\$73,655	\$71,091	(\$2,565)	-3.5%	\$54,005	5.7%
November	\$62,112	\$59,928	\$0				
December	\$95,458	\$101,185	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$860,930</b>	<b>\$941,496</b>	<b>\$ 995,501</b>	<b>\$54,005</b>	<b>5.7%</b>	<b>\$54,005</b>	<b>5.7%</b>
<b>Total Annual</b>	<b>\$1,018,500</b>	<b>\$1,102,610</b>	<b>\$ 995,501</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Retail - General							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$159,141	\$173,499	\$180,482	\$6,982	4.0%	\$6,982	4.0%
February	\$141,960	\$164,490	\$166,831	\$2,342	1.4%	\$9,324	2.8%
March	\$189,958	\$199,912	\$197,718	(\$2,193)	-1.1%	\$7,131	1.3%
April	\$121,439	\$127,684	\$137,585	\$9,900	7.8%	\$17,031	2.6%
May	\$122,241	\$126,908	\$132,828	\$5,920	4.7%	\$22,951	2.9%
June	\$180,986	\$173,751	\$194,551	\$20,800	12.0%	\$43,751	4.5%
July	\$180,320	\$195,576	\$211,194	\$15,618	8.0%	\$59,369	5.1%
August	\$157,602	\$177,526	\$186,523	\$8,998	5.1%	\$68,366	5.1%
September	\$174,363	\$180,932	\$199,998	\$19,066	10.5%	\$87,432	5.8%
October	\$148,810	\$161,773	\$161,799	\$25	0.02%	\$87,458	5.2%
November	\$156,545	\$164,788	\$0				
December	\$248,976	\$281,757	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$1,576,820</b>	<b>\$1,682,051</b>	<b>\$ 1,769,508</b>	<b>\$87,458</b>	<b>5.2%</b>	<b>\$87,458</b>	<b>5.2%</b>
<b>Total Annual</b>	<b>\$1,982,341</b>	<b>\$2,128,596</b>	<b>\$ 1,769,508</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Utility							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$20,886	\$28,807	\$36,615	\$7,808	27.1%	\$7,808	27.1%
February	\$18,391	\$28,177	\$33,702	\$5,525	19.6%	\$13,333	23.4%
March	\$33,364	\$31,552	\$31,978	\$427	1.4%	\$13,760	15.5%
April	\$16,510	\$25,064	\$26,745	\$1,681	6.7%	\$15,441	13.6%
May	\$13,791	\$21,055	\$21,366	\$311	1.5%	\$15,752	11.7%
June	\$25,404	\$19,079	\$18,478	(\$600)	-3.1%	\$15,152	9.9%
July	\$11,510	\$17,785	\$17,591	(\$194)	-1.1%	\$14,957	8.7%
August	\$11,369	\$17,219	\$16,813	(\$406)	-2.4%	\$14,551	7.7%
September	\$24,733	\$19,333	\$18,623	(\$710)	-3.7%	\$13,842	6.7%
October	\$17,025	\$18,803	\$17,644	(\$1,159)	-6.2%	\$12,683	5.6%
November	\$19,494	\$21,712	\$0				
December	\$27,280	\$40,616	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$192,983</b>	<b>\$226,872</b>	<b>\$ 239,555</b>	<b>\$12,683</b>	<b>5.6%</b>	<b>\$12,683</b>	<b>5.6%</b>
<b>Total Annual</b>	<b>\$239,757</b>	<b>\$289,200</b>	<b>\$ 239,555</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Vacation rentals							
Month	2021	2022	2023	Over / (Under)		Over / (Under)	
				Change from PY		YTD Change from PY	
				\$	%	\$	%
January	\$35,843	\$66,114	\$62,052	(\$4,062)	-6.1%	(\$4,062)	-6.1%
February	\$48,392	\$71,304	\$88,885	\$17,581	24.7%	\$13,520	9.8%
March	\$54,669	\$91,229	\$79,734	(\$11,495)	-12.6%	\$2,024	0.9%
April	\$19,836	\$17,121	\$30,269	\$13,147	76.8%	\$15,172	6.2%
May	\$16,807	\$6,486	\$13,521	\$7,034	108.4%	\$22,206	8.8%
June	\$23,987	\$17,444	\$26,948	\$9,504	54.5%	\$31,710	11.8%
July	\$40,478	\$34,732	\$45,776	\$11,044	31.8%	\$42,754	14.0%
August	\$34,798	\$27,247	\$35,688	\$8,441	31.0%	\$51,195	15.4%
September	\$24,071	\$19,186	\$29,071	\$9,885	51.5%	\$61,080	17.4%
October	\$10,254	\$8,020	\$25,962	\$17,943	223.7%	\$79,023	22.0%
November	\$15,329	\$15,864	\$0				
December	\$73,370	\$69,461	\$0				
<b>Total YTD</b>							
<b>Cumulative</b>	<b>\$309,136</b>	<b>\$358,883</b>	<b>\$ 437,906</b>	<b>\$79,023</b>	<b>22.0%</b>	<b>\$79,023</b>	<b>22.0%</b>
<b>Total Annual</b>	<b>\$397,835</b>	<b>\$444,208</b>	<b>\$ 437,906</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

## Bag fees

The disposable bag fee program began January 1, 2020.



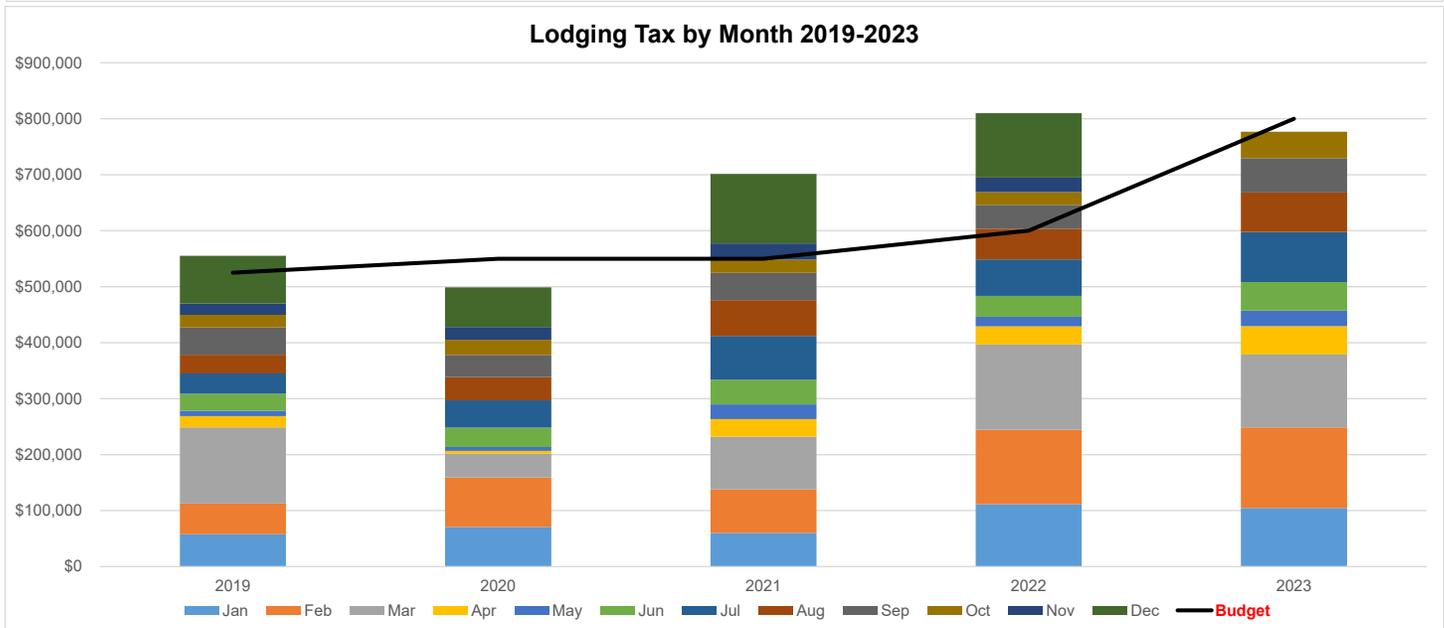
**Note: bag fee program reporting is quarterly.**

## Lodging Tax

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax.

Year to Date through October is up 16.1% or \$107,657 compared to YTD 2022.  
 October 2023 is up for Vacation Rentals 217.2% or \$21,163 and Hotels & Inns are also up 24.8% or \$3,223 compared to October 2022. The actual lodging tax for October 2023 is \$47,116 compared to \$22,730 to October 2022.

Town of Frisco - Lodging tax												
Year to Date through:												
October												
Month	2021		2022		2023		Hotels & Inns Over / (Under)		Vacation Rentals Over / (Under)		YTD Cumulative Budget	Over / (Under)  YTD Cumulative Budget to Actual
	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Hotels & Inns	Vacation Rentals	Change from PY		Change from PY			
							\$	%	\$	%		
January	\$16,695	\$43,574	\$31,381	\$80,099	\$29,487	\$75,270	(\$1,895)	-6.0%	(\$4,829)	-6.0%	\$68,731	152.4%
February	\$18,803	\$58,722	\$46,719	\$86,296	\$36,630	\$107,230	(\$10,089)	-21.6%	\$20,934	24.3%	\$157,139	158.2%
March	\$28,008	\$66,210	\$41,911	\$110,290	\$34,749	\$95,530	(\$7,162)	-17.1%	(\$14,760)	-13.4%	\$264,584	143.2%
April	\$7,298	\$24,075	\$11,699	\$20,799	\$14,196	\$36,451	\$2,497	21.3%	\$15,652	75.3%	\$300,362	143.0%
May	\$6,508	\$20,082	\$9,157	\$7,861	\$11,503	\$16,369	\$2,346	25.6%	\$8,508	108.2%	\$330,685	138.3%
June	\$14,764	\$29,034	\$16,254	\$21,131	\$19,023	\$32,013	\$2,768	17.0%	\$10,882	51.5%	\$380,633	133.6%
July	\$29,295	\$49,100	\$22,568	\$42,626	\$34,699	\$54,712	\$12,131	53.8%	\$12,086	28.4%	\$470,034	127.2%
August	\$21,705	\$42,107	\$21,552	\$33,071	\$27,985	\$42,570	\$6,433	29.8%	\$9,500	28.7%	\$542,804	123.1%
September	\$19,986	\$28,919	\$20,236	\$22,726	\$26,278	\$34,953	\$6,042	29.9%	\$12,227	53.8%	\$598,575	121.9%
October	\$11,056	\$12,586	\$12,986	\$9,744	\$16,209	\$30,907	\$3,223	24.8%	\$21,163	217.2%	\$625,537	124.2%
November	\$10,084	\$18,590	\$6,429	\$19,250								
December	\$34,902	\$89,410	\$30,366	\$84,810								
<b>Total YTD Cumulative</b>	<b>\$174,119</b>	<b>\$374,409</b>	<b>\$234,464</b>	<b>\$434,643</b>	<b>\$250,759</b>	<b>\$526,005</b>	<b>\$16,295</b>	<b>6.9%</b>	<b>\$91,362</b>	<b>21.0%</b>	<b>\$625,537</b>	<b>124.2%</b>
<b>Total Annual</b>	<b>\$219,105</b>	<b>\$482,408</b>	<b>\$271,259</b>	<b>\$538,703</b>	<b>\$250,759</b>	<b>\$526,005</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>\$800,000</b>	<b>n/a</b>



## Short Term Rental (STR) Excise Tax

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022.

Town of Frisco - STR Excise Tax							
Year to Date through:							
October							
Month	2022	2023	2023 Monthly Budget		YTD Cumulative Actuals	YTD Cumulative Budget	Over / (Under)
			\$	%	\$	\$	YTD Cumulative Budget to Actual
January		\$155,876	\$103,096	8.6%	\$155,876	\$103,096	151.2%
February		\$228,478	\$132,613	11.1%	\$384,353	\$235,709	163.1%
March		\$202,234	\$161,168	13.4%	\$586,588	\$396,876	147.8%
April		\$77,939	\$53,667	4.5%	\$664,527	\$450,543	147.5%
May		\$33,066	\$45,485	3.8%	\$697,594	\$496,028	140.6%
June	\$43,806	\$69,012	\$74,921	6.2%	\$766,606	\$570,949	134.3%
July	\$94,733	\$117,536	\$134,102	11.2%	\$884,142	\$705,051	125.4%
August	\$69,193	\$91,579	\$109,155	9.1%	\$975,721	\$814,206	119.8%
September	\$43,863	\$75,713	\$83,657	7.0%	\$1,051,434	\$897,863	117.1%
October	\$20,734	\$66,994	\$40,442	3.4%	\$1,118,428	\$938,305	119.2%
November	\$34,264						
December	\$176,537						
<b>Total YTD Cumulative</b>	<b>\$272,330</b>	<b>\$1,118,428</b>	<b>\$ 938,305</b>	<b>78.2%</b>	<b>\$1,118,428</b>	<b>\$ 938,305</b>	<b>119.2%</b>
<b>Total Annual</b>	<b>\$483,131</b>	<b>\$1,118,428</b>	<b>\$1,200,000</b>	<b>n/a</b>	<b>n/a</b>	<b>\$1,200,000</b>	<b>n/a</b>

## \$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective January 2023.

October 2023 shows 96% online tax filers. October 2023 also shows a 10% increase on online tax filers compared to October 2022. As tax filers move to online filing, we waive the past periods \$5 paper fee balance, which explains the October 2023 (\$20) \$5 paper fee collection.

\*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$5 Paper filing fee							
Year to Date through:							
October							
Month	2022			2023			
	# Returns Filed	# Online Filers	% Online filers	# Returns Filed	% Online filers	% Online filers	% Online filers
January	625	470	75%	806	751	93%	\$ 215
February	674	528	78%	758	729	96%	\$ 105
March	1013	785	77%	1172	1,115	95%	\$ 261
April	629	472	75%	798	771	97%	\$ 65
May	637	476	75%	743	725	98%	\$ 75
June	1075	844	79%	1211	1,173	97%	\$ 45
July	689	535	78%	830	813	98%	\$ 50
August	712	546	77%	849	811	96%	\$ 180
September	1108	906	82%	1255	1,217	97%	\$ 170
October	733	627	86%	838	807	96%	\$ (20)
November	688	606	88%				\$ -
December	1456	1236	85%				\$ -
<b>Total YTD Cumulative</b>	<b>7,895</b>	<b>6,189</b>	<b>78%</b>	<b>9,260</b>	<b>8,912</b>	<b>96%</b>	<b>\$ 1,146</b>
<b>Total Annual</b>	<b>10,039</b>	<b>8,031</b>	<b>80%</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

