



TO: MAYOR AND TOWN COUNCIL
FROM: LESLIE EDWARDS, FINANCE DIRECTOR
RE: A RESOLUTION ADOPTING A BUDGET FOR THE TOWN OF FRISCO, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025, AND APPROVING THE 2025-2029 CAPITAL PROGRAM FOR THE TOWN
DATE: OCTOBER 22, 2024

Summary & Background: Please find attached the resolution adopting the 2025 Budget document and 2025-2029 5-year Capital Program for the Town of Frisco, as required by Section 8-6 of the Home Rule Charter of the Town of Frisco.

Financial Impact: Overall, the Town has sufficient fund reserves with a 7-month reserve in the General Fund and conservative and strategic budget approach reflected within this budget document. Additionally, the 2025-2029 5-year Capital Program bears in mind the Strategic Plan of the Town Council and outlines a roadmap for projects in the next 5 years. This Capital Program is subject to future appropriations and a fluid document that will likely see future changes based upon decisions of the Town Council. In summary, total estimated 2025 ending fund balances for all funds equals \$36,280,473.

Alignment with Strategic Plan: The 2025 budget and 2025-2029 5-year Capital Program have been prepared with Council's Strategic Plan and Goals at the forefront of decision-making.

Staff Recommendation: Staff recommends that Town Council approve Resolution 24-32 adopting the 2025 Budget document and 2025-2029 5-year Capital Program for the Town of Frisco.

Reviews and Approvals:

Tom Fisher, Town Manager
Diane McBride, Assistant Town Manager

Attachments:

Attachment 1 – Resolution 24-32: A Resolution Adopting a Budget for the Town of Frisco, Colorado for the Calendar Year Beginning January 1, 2025 and Ending December 31, 2025, and Approving the 2025-2029 Capital Program for the Town.

Attachment 2 – 2025 Proposed Budget

Attachment 3 – 2025-2029 5-year Capital Program