

**Town of Frisco**  
**Multi-year Budget Summary**  
The following summary shows prior, current and projected year revenues and expenditures for all funds

	<u>2023 Actual</u>	<u>2024 Budgeted (Original)</u>	<u>2024 Budgeted (Amended)*</u>	<u>2024 Projected Actual</u>	<u>2025 Proposed Budget</u>
<b><u>Revenues</u></b>					
Taxes	\$20,433,380	\$22,247,092	\$22,247,092	\$22,220,597	\$22,659,000
Licenses & Permits	2,682,828	1,527,100	1,527,100	1,012,575	935,600
Intergovernmental	5,068,959	6,467,648	5,958,279	4,108,400	7,953,978
Charges for Services	7,654,217	7,279,150	7,384,750	9,487,927	10,077,409
Investment Income	1,958,196	571,101	571,101	1,517,700	1,097,020
Other Revenues	2,497,780	494,521	2,145,034	529,970	710,975
<b>Total Revenues</b>	<b>\$40,295,360</b>	<b>\$38,586,612</b>	<b>\$39,833,356</b>	<b>\$38,877,169</b>	<b>\$43,433,982</b>
<b><u>Expenditures</u></b>					
General Government	4,805,808	6,942,853	7,107,707	7,001,103	7,100,033
Public Safety	2,403,040	2,541,905	2,556,905	2,571,394	3,042,518
Community Development	2,329,465	5,388,824	5,388,824	5,593,601	5,345,899
Public Works	3,315,003	7,297,045	7,328,365	7,158,621	7,974,973
Culture and Recreation	4,644,415	6,387,907	6,676,038	6,848,896	7,207,238
Capital Outlay	22,177,298	7,365,500	23,081,849	21,067,938	20,055,413
Debt Service	1,077,185	1,355,238	1,355,238	1,355,238	1,356,822
Other Expenditures	5,512,993	50,000	50,000	42,526	100,000
<b>Total Expenditures</b>	<b>\$46,265,207</b>	<b>\$37,329,272</b>	<b>\$53,544,926</b>	<b>\$51,639,317</b>	<b>\$52,182,896</b>
<b><u>Other Sources (Uses)</u></b>					
Sale of Assets	85,331	585,500	585,500	72,182	1,385,609
Loan Proceeds	7,181,830	411,551	411,551	295,000	295,000
Plant Investment Fees	630,515	353,000	353,000	520,909	664,992
Transfers In	3,747,288	3,967,261	4,235,861	2,975,084	1,971,230
Transfers Out	(3,747,288)	(3,967,261)	(4,235,861)	(2,975,084)	(1,971,230)
	<b>7,897,676</b>	<b>1,350,051</b>	<b>1,350,051</b>	<b>888,091</b>	<b>2,345,601</b>
<b><u>Reconciliation to GAAP Basis</u></b>					
Capitalized Assets	674,081				
Depreciation	(962,698)				
Principal Repayment	85,000				
<b>Net Change in Fund Balance</b>	<b>1,724,212</b>	<b>2,607,391</b>	<b>(12,361,519)</b>	<b>(11,874,057)</b>	<b>(6,403,313)</b>
<i>Unavailable Fund Balance</i>	<i>-13,072,374</i>	<i>-16,220,080</i>	<i>-16,220,080</i>	<i>-13,071,774</i>	<i>-15,091,564</i>
<b>Available Fund Balance - January 1</b>	<b>\$39,911,257</b>	<b>\$25,130,924</b>	<b>\$25,130,924</b>	<b>\$41,635,469</b>	<b>\$29,762,012</b>
<b>Available Fund Balance - December 31</b>	<b>\$41,635,469</b>	<b>\$26,973,004</b>	<b>\$12,769,405</b>	<b>\$29,762,012</b>	<b>\$21,338,909</b>

\* 2024 budget was amended on 2nd reading on February 27, 2024

# Town of Frisco

## 2025 Budgeted Revenues and Expenditures

	General Fund	Capital Improvement Fund	Historic Preservation Fund	Conservation Trust Fund	Water Fund	Open Space Fund	Housing Fund	Insurance Reserve Fund	Nicotine Tax Fund	Lodging Tax Fund	Marina Fund	Grand Total
<b><u>Revenues</u></b>												
Taxes	\$15,613,592	\$2,000,000					\$3,372,000		\$732,408	\$941,000		\$22,659,000
Licenses & Permits	868,400						60,000		7,200			\$935,600
Intergovernmental	343,080	150,000		40,000	3,000,000		4,375,898				45,000	\$7,953,978
Charges for Services	4,128,150				1,588,625			1,812,584		6,350	2,541,700	\$10,077,409
Investment Income	419,000	205,000	20	1,000	147,000	500	238,500	26,000	17,000	43,000		\$1,097,020
Other Revenues	76,100				37,000		470,000			30,000	97,875	\$710,975
<b>Total Revenues</b>	<b>21,448,322</b>	<b>2,355,000</b>	<b>20</b>	<b>41,000</b>	<b>4,772,625</b>	<b>500</b>	<b>8,516,398</b>	<b>1,838,584</b>	<b>756,608</b>	<b>1,020,350</b>	<b>2,684,575</b>	<b>\$43,433,982</b>
<b><u>Expenditures</u></b>												
General Government	4,606,818							1,503,140	990,075			\$7,100,033
Public Safety	3,042,518											\$3,042,518
Community Development	2,709,874						2,050,413			585,612		\$5,345,899
Public Works	6,197,864				1,777,109							\$7,974,973
Culture and Recreation	4,807,866									484,380	1,914,992	\$7,207,238
Capital Outlay		4,230,900			9,350,000		6,217,513				257,000	\$20,055,413
Debt Service		484,172					516,250				356,400	\$1,356,822
Other Expenditures		100,000										\$100,000
<b>Total Expenditures</b>	<b>21,364,940</b>	<b>4,815,072</b>	<b>0</b>	<b>0</b>	<b>11,127,109</b>	<b>0</b>	<b>8,784,176</b>	<b>1,503,140</b>	<b>990,075</b>	<b>1,069,992</b>	<b>2,528,392</b>	<b>\$52,182,896</b>
<b><u>Other Sources (Uses)</u></b>												
Sale of Assets		168,609			14,000		1,200,000				3,000	1,385,609
Loan Proceeds		200,000			95,000							295,000
Plant Investment Fees					664,992							664,992
Transfers In		1,702,772									268,458	1,971,230
Transfers Out	(1,931,230)			(40,000)								(1,971,230)
Net Change in Fund Balance	(1,847,848)	(388,691)	20	1,000	(5,580,492)	500	932,222	335,444	(233,467)	(49,642)	427,641	(6,403,313)
<i>Unavailable Fund Balance</i>	<i>1,449,501</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>6,649,147</i>	<i>0</i>	<i>2,020,390</i>	<i>0</i>	<i>0</i>	<i>1,794</i>	<i>4,970,732</i>	<i>15,091,564</i>
<b>Available Fund Balance - January 1</b>	<b>12,269,928</b>	<b>660,622</b>	<b>1,107</b>	<b>18,245</b>	<b>5,920,770</b>	<b>13,731</b>	<b>8,023,847</b>	<b>1,395,286</b>	<b>568,365</b>	<b>522,470</b>	<b>367,641</b>	<b>\$29,762,012</b>
<b>Available Fund Balance - December 31</b>	<b>\$10,422,079</b>	<b>\$271,931</b>	<b>\$1,127</b>	<b>\$19,245</b>	<b>\$340,278</b>	<b>\$14,231</b>	<b>\$6,935,679</b>	<b>\$1,730,730</b>	<b>\$334,898</b>	<b>\$473,428</b>	<b>\$795,282</b>	<b>\$21,338,909</b>
Total Fund Balance	\$11,871,580	\$271,931	\$1,127	\$19,245	\$6,989,425	\$14,231	\$8,956,069	\$1,730,730	\$334,898	\$475,222	\$5,766,014	\$36,430,473
<i>Council Set Reserve</i>	<i>\$11,070,421</i>				<i>\$1,708,237</i>			<i>\$720,630</i>			<i>\$756,727</i>	

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

## GENERAL FUND REVENUE/EXPENDITURE SUMMARY

Traditional Town services are recorded in the General Fund. This summary is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. The following summary identifies actual and projected revenues and expenditures in past and future years. As is clearly indicated in the summary, sales tax continues to be the primary source of funding for the General Fund. Since 2014, the Town Council has set the reserve requirement for the General Fund at a seven months of expenditures, based on prior year. Amounts in excess of this reserve are required to be transferred to the Capital Improvement Fund for capital projects.

	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2024 Projected</b>	<b>2025 Budget</b>
<b><u>Revenues</u></b>				
Taxes	\$14,931,945	\$15,715,092	\$15,232,597	\$15,613,592
Licenses & Permits	1,155,459	665,400	935,375	868,400
Intergovernmental	330,401	327,766	514,250	343,080
Charges for Services	3,780,476	3,171,700	3,763,040	4,128,150
Investment Income	632,816	320,000	560,000	419,000
Other Revenues	82,433	72,800	74,730	76,100
<b>Total Revenues</b>	<b>20,913,530</b>	<b>20,272,758</b>	<b>21,079,992</b>	<b>21,448,322</b>
<b><u>Expenditures</u></b>				
General Government	4,331,537	5,385,192	4,508,055	4,606,818
Public Safety	2,403,040	2,556,905	2,571,394	3,042,518
Community Development	2,062,141	2,730,680	2,800,657	2,709,874
Public Works	3,254,943	5,348,210	4,631,099	6,197,864
Culture and Recreation	4,496,622	4,296,418	4,509,166	4,807,866
<b>Total Expenditures</b>	<b>16,548,283</b>	<b>20,317,405</b>	<b>19,020,371</b>	<b>21,364,940</b>
<b><u>Other Sources (Uses)</u></b>				
Transfers Out-Capital Improvement Fund	-3,372,584	-1,662,772	-1,662,772	-1,662,772
Transfers Out-Ins Res Fund	0	-1,071,317	0	0
Transfers Out-Marina Fund	-244,704	-268,600	-252,312	-268,458
<b>Net Change in Fund Balance</b>	<b>747,959</b>	<b>-3,047,336</b>	<b>144,537</b>	<b>-1,847,848</b>
<b>Unavailable Fund Balance</b>	<b>1,449,501</b>	<b>789,480</b>	<b>1,449,501</b>	<b>1,449,501</b>
<b>Unassigned Fund Balance - January 1</b>	<b>7,609,393</b>	<b>10,938,420</b>	<b>12,125,391</b>	<b>12,269,928</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$12,125,391</b>	<b>\$8,530,693</b>	<b>\$12,269,928</b>	<b>\$10,422,079</b>
<b>Total Fund Balance</b>	<b>\$13,574,892</b>	<b>\$9,320,173</b>	<b>\$13,719,429</b>	<b>\$11,871,580</b>
<b>Council Set Reserve (7-month)</b>				<b>\$11,070,421</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1000-3001	Property Taxes - Mill levy of .798	\$206,606	\$299,092	\$299,092	\$299,092
10-1000-3002	Property Tax Refunds from previous years	4	0	5	0
10-1000-3003	Specific Ownership Tax - personal property	10,303	10,000	10,000	10,000
10-1000-3005	Paper Filing Fees	1,571	0	0	0
10-1000-3006	2% City Sales Tax	6,655,482	6,755,000	6,850,000	7,020,000
10-1000-3007	2% County Sales Tax	7,064,623	7,710,000	7,300,000	7,500,000
10-1000-3008	Tax on Cigarettes	22,468	15,000	15,000	15,000
10-1000-3010	Severance Tax	713	1,000	1,000	1,000
10-1000-3020	Federal Mineral Lease Royalties	11,116	2,500	10,000	10,000
10-1000-3050	Franchise Fees - Qwest, Comcast, Xcel Energy	414,279	450,000	400,000	410,000
10-1000-3101	Interest on Investments - GF portion of allocation	632,817	320,000	560,000	419,000
10-1000-3102	Business Tax Penalties/Interest	130,476	40,000	40,000	40,000
10-1000-3115	Frisco Housing Locals - Rental	1,500	24,000	0	0
10-1000-3222	Miscellaneous Revenue - non-recurring receipts	-799	0	0	0
10-1000-3225	Interfund Transfers	0	0	0	0
10-1000-3420	Recreational Marijuana Tax	350,897	425,000	307,500	308,500
10-1000-3502	Road and Bridge Apportionment	107,378	110,000	110,000	110,000
10-1000-3505	Highway Users Tax	117,119	117,178	106,950	108,000
10-1000-3511	Motor Vehicle Registrations - vehicles registered in Frisco	12,930	15,000	15,000	15,000
10-1000-3512	Motor Vehicle Sales Tax - vehicles purchased in Frisco	30,306	35,000	35,000	35,000
10-1000-3707	P-Card Rebates	43,791	45,000	41,630	45,000
10-1000-3708	Audit Revenue	206,572	50,000	50,000	50,000
10-1112-3301	Municipal Court Fees - includes portion of County fines	23,516	10,000	20,000	20,000
10-1114-3005	Paper Filing Fees	0	1,000	1,000	1,000
10-1114-3201	Business License Fees	0	180,000	163,000	155,000
10-1115-3200	Administrative Fees from Water Fund	42,500	42,500	42,500	42,500
10-1115-3201	Business License Fees	137,100	0	0	0
10-1115-3202	Dog/Cat Licenses	405	400	400	400
10-1115-3203	Administrative Fees from Marina Fund	20,000	20,000	20,000	20,000
10-1115-3204	Liquor License Fees	15,374	10,000	10,000	10,000
10-1115-3205	Short-Term Rental Licenses	241,500	0	0	0
10-1115-3206	Marijuana Licenses	7,500	0	7,500	7,500
10-1115-3220	CORA Revenue - non-recurring receipts	1,906	0	200	200
10-1115-3401	Rental Revenue from Leased Town-Owned Properties	203,691	32,900	19,800	15,300
10-1115-3410	Sales of Cemetery Lots	1,550	500	500	500
10-1118-3810	Marketing Filming Fees	0	0	500	0
10-1119-3205	Short-term Rental Licenses	0	0	235,500	235,500
10-1119-3305	Planning Permits and Fees	30,796	40,000	24,000	25,000
10-1119-3306	Plumbing Permits - separate from Building Permits	59,856	25,000	25,000	26,000
10-1119-3307	Mechanical Permits - separate from Building Permits	66,401	35,000	15,000	16,000
10-1119-3309	Parklet Licensing	6,900	5,000	15,975	15,000
10-1119-3310	Building Permits and Fees	442,151	320,000	380,000	320,000
10-1119-3550	State and Federal Grant Funding	0	0	100,000	0
10-1120-3315	Partnership Contributions	11,700	20,088	0	0
10-1120-3550	State and Federal Grant Funding	24,808	0	109,300	37,080
10-1120-3710	Plastic Bag Fee	101,858	100,000	80,000	75,000
10-1120-3715	EV Charging Revenues	11,801	0	7,000	7,000
10-1120-3720	Renewable Energy Credits	911	0	1,500	1,500
10-1121-3222	Miscellaneous Revenue - non-recurring receipts	10,655	10,000	7,500	7,500
10-1121-3223	Surcharge Fee on Fines - used to offset Police education	4,125	3,000	8,000	8,000
10-1121-3315	Partner Contributions	10,000	10,000	10,000	10,000
10-1121-3550	State and Federal Grant Funding	5,045	8,000	8,000	8,000
10-1121-3553	CDOT Reimbursements	0	10,000	10,000	10,000
10-1125-3222	Miscellaneous Revenue - non-recurring receipts	449	300	200	200
10-1125-3250	Tax Exempt Merchandise Sales	977	400	400	300
10-1125-3306	Sponsorship Revenue	2,300	0	4,000	3,000
10-1125-3401	Rental Revenue - Historic Buildings	3,550	2,000	2,000	2,200
10-1125-3402	Historic Park Tour Revenue	1,170	0	1,000	800
10-1125-3405	Gift Shop Revenue	11,851	10,000	10,000	11,000
10-1125-3550	State/Federal Grants	0	0	0	0
10-1125-3725	Donations to Historic Park and Museum	6,622	6,000	6,900	6,500
10-1130-3222	Miscellaneous Revenue - non-recurring receipts	2,212	1,000	3,000	2,400
10-1131-3300	Excavation Permits - utility costs	17,000	10,000	19,000	18,000
10-1140-3306	Sponsorship Revenue	0	5,000	5,000	5,000
10-1140-3810	Special Event Parking Lot Usage	150	0	150	150
10-1140-3827	Spec Events: Concerts in the Park	41,289	0	40,000	40,000
10-1150-3306	Sponsorship Revenue	11,500	5,000	5,000	5,000
10-1150-3601	Recreation Program Revenue	5,389	2,625	4,200	5,000
10-1150-3602	Recreation Fun Club Program	144,754	198,000	179,000	200,000
10-1150-3603	Recreation Special Event Revenue	126,831	128,000	132,000	140,000
10-1150-3604	Recreation After School	70,460	74,800	82,200	111,000
10-1150-3605	Recreation Sport Summer Program	65,450	66,975	62,000	87,000
10-1160-3222	Miscellaneous Revenue - non-recurring receipts	4,081	0	1,000	1,000
10-1160-3500	FAP Gift Card Revenue	10,118	0	10,000	10,000
10-1160-3703	Park Rental Fees	12,497	4,000	23,000	23,000
10-1160-3901	Tubing Hill Revenue	1,881,707	1,600,000	2,050,000	2,150,000
10-1160-3902	Ski Hill Revenue	51,584	75,000	50,000	75,000
10-1160-3904	Food/Beverage Revenues	98,397	75,000	93,000	126,000
10-1160-3905	Retail Sales Revenue	37,253	45,000	45,000	47,250
10-1160-3906	Day Lodge Rental Revenue	29,925	10,000	8,000	20,000
10-1160-3908	PRA Terrain Park Revenue	0	0	13,300	97,000
10-1160-3907	Ski School Concessionaire	63,526	55,000	62,000	65,000
10-1170-3222	Miscellaneous Revenue	72	0	0	0
10-1170-3470	Service and Repair Income	2,440	2,500	3,000	3,500
10-1170-3482	Nordic Rental Equipment Sales	0	0	0	0
10-1170-3500	Nordic Center Gift Card Revenue	5,140	0	5,000	5,000
10-1170-3703	Nordic Building Rental Revenue	257	1,000	500	1,000
10-1170-3705	Concessionaire Revenue	59,174	45,000	60,000	60,000
10-1170-3901	Daily Pass Revenue	179,855	155,000	180,000	190,000
10-1170-3902	Punch Pass Revenue	65,746	55,000	65,000	68,000
10-1170-3903	Event Revenue	16,768	15,000	9,790	10,000
10-1170-3904	Food/Beverage Revenue	7,892	7,000	7,000	7,200
10-1170-3905	Retail Sales Revenue	21,224	16,000	20,000	21,000
10-1170-3906	Season Pass Revenue (Joint)	46,522	40,000	45,000	47,250
10-1170-3907	Season Pass revenue (Frisco)	73,400	60,000	70,000	72,000
10-1170-3908	Equipment Rentals	136,167	120,000	140,000	147,000
10-1170-3909	Programs/Lessons	95,637	75,000	90,000	95,000
TOTAL REVENUES - GENERAL FUND		\$20,913,530	\$20,272,758	\$21,079,992	\$21,448,322

## GENERAL GOVERNMENT EXPENDITURES

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1110-4010	Benefits (non-medical)	\$67,473	\$260,694	\$93,427	\$92,464
10-1110-4201	Operating Supplies	7	0	0	0
10-1110-4202	Postage	2,992	4,000	3,000	3,000
10-1110-4203	Telephone and Wireless Telephone Services	142,585	120,000	120,000	120,000
10-1110-4205	Repairs and Maintenance of Electronic Equip.	93,267	10,000	10,000	10,000
10-1110-4210	Dues & Subscriptions - professional organizations	8,601	10,000	11,785	12,145
10-1110-4211	Election Expenses	1,565	20,000	10,891	20,000
10-1110-4226	Internet/Technology Services - maintenance of web site	1,331	2,200	2,200	2,200
10-1110-4227	Staff Training	6,546	26,500	31,310	24,000
10-1110-4229	Supplies - hosting meetings with other entities	1,518	5,000	5,000	5,000
10-1110-4231	IT Support Services Contract	160,424	144,900	144,900	146,000
10-1110-4233	Operating Supplies	19,209	20,000	15,000	15,000
10-1110-4244	Monthly Bank Service Charges	27,123	30,000	30,000	30,000
10-1110-4250	Professional Services - legal fees/appraisals	313,644	358,000	358,000	358,000
10-1110-4253	Social Equity Outreach	7,750	22,250	0	0
10-1110-4254	Property Management - 1/2; 1/2 to SCHA	60,367	36,000	0	0
10-1110-4265	Recruitment Advertising	1,413	0	0	0
10-1110-4267	Frisco Housing - Locals	44,157	64,500	0	0
10-1110-4276	Community Outreach	55	3,000	0	0
10-1110-4277	Environmental Sustainability	9,000	0	0	0
10-1110-4501	Treasurer's Fees - County fees collected for TOF	4,113	5,500	5,500	5,500
10-1110-4502	Liability and Worker's Comp Insurance	382,709	406,400	400,000	406,400
10-1110-4605	NWCCOG Annual Dues	0	5,264	5,476	5,591
10-1110-4615	SCTC IGA Expenses	24,306	25,000	24,505	30,631
10-1110-4620	Cemetery Marker Expense	0	1,000	400	400
10-1110-4650	VIP Program - employee recognition program	64,926	0	0	36,810
10-1110-4651	Town Wide Wellness Committee	0	0	5,000	13,650
10-1110-4652	Town Wide Safety Committee	0	0	0	1,000
10-1110-4702	Technical Support Contracts for General Fund	114,123	0	243,000	247,778
10-1110-4703	Technical License Purchases for General Fund	81,246	0	110,000	111,600
10-1110-4704	Technical Hardware Purchases for General Fund	132,466	84,222	84,222	32,800
10-1110-4705	I-70 Coalition Membership Dues	2,394	2,500	2,394	2,394
10-1110-5901	Interfund Transfers - Capital	3,372,584	1,662,772	1,662,772	1,662,772
10-1110-5902	Interfund Transfers - Insurance Reserve	0	1,071,317	0	0
10-1110-5903	Interfund Transfers - Marina Fund	244,704	268,600	252,312	268,458
<b>TOTAL GENERAL GOVERNMENT</b>		<b>\$5,392,597</b>	<b>\$4,669,619</b>	<b>\$3,631,094</b>	<b>\$3,663,593</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1111-4001	Legislative Salaries	\$55,800	\$61,650	\$60,000	\$60,000
10-1111-4010	Benefits	4,281	5,949	4,710	4,710
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$60,081</b>	<b>\$67,599</b>	<b>\$64,710</b>	<b>\$64,710</b>
10-1111-4222	Misc Exp	\$0	\$4,500	\$0	\$2,000
10-1111-4227	Reg. Fees, Lodging, Travel, & Meals	5,348	18,000	18,000	18,000
10-1111-4229	Council Dinners, Supplies	11,662	15,000	15,000	15,000
10-1111-4612	Discretionary Funding	-	-	-	-
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$17,011</b>	<b>\$33,000</b>	<b>\$33,000</b>	<b>\$35,000</b>
	<b>TOTAL LEGISLATIVE</b>	<b>\$77,092</b>	<b>\$100,599</b>	<b>\$97,710</b>	<b>\$99,710</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1112-4001	Municipal Court Salaries	\$4,571	\$5,400	\$4,750	\$5,400
10-1112-4002	Municipal Court Overtime	0	0	0	0
10-1112-4010	Benefits	15,405	552	552	552
10-1112-4050	Municipal Court Retirement Benefits	0	0	0	0
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$19,976</b>	<b>\$5,952</b>	<b>\$5,302</b>	<b>\$5,952</b>
10-1112-4202	Postage - Department share	\$49	\$100	\$100	\$100
10-1112-4227	Education	0	500	0	0
10-1112-4250	Professional Services	337	400	800	800
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$386</b>	<b>\$1,000</b>	<b>\$900</b>	<b>\$900</b>
	<b>TOTAL MUNICIPAL COURT</b>	<b>\$20,362</b>	<b>\$6,952</b>	<b>\$6,202</b>	<b>\$6,852</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1114-4001	Finance Salaries	\$564,125	\$594,131	\$584,568	\$602,749
10-1114-4002	Overtime	1,775	1,120	1,120	1,122
10-1114-4010	Benefits	145,397	68,703	68,000	57,754
10-1114-4011	Employer Paid Health Insurance Premium	0	0	94,620	94,620
10-1114-4050	Retirement Benefits	25,183	32,933	32,933	36,678
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$736,479</b>	<b>\$696,887</b>	<b>\$781,241</b>	<b>\$792,923</b>
10-1114-4202	Postage - Department share	\$1,439	\$600	\$600	\$600
10-1114-4210	Professional Dues and Subscriptions	2,055	3,000	2,000	2,000
10-1114-4227	Reg Fees, Lodging, Travel, & Meals	13,050	10,000	9,650	12,000
10-1114-4233	Supplies	918	1,500	700	500
10-1114-4250	Professional Services - Audit	75,519	100,000	90,000	90,000
10-1114-4703	Furniture and Equipment - non-capital	3,046	200	0	200
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$96,026</b>	<b>\$115,300</b>	<b>\$102,950</b>	<b>\$105,300</b>
	<b>TOTAL FINANCE</b>	<b>\$832,505</b>	<b>\$812,187</b>	<b>\$884,191</b>	<b>\$898,223</b>



Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1115-4001	Administration Salaries	\$670,886	\$679,502	\$679,502	\$653,560
10-1115-4002	Administration Overtime	665	1,431	1,431	1,391
10-1115-4010	Benefits	128,782	69,033	69,033	57,035
10-1115-4011	Employer Paid Health Insurance Premium	0	0	78,850	76,485
10-1115-4050	Retirement Benefits	44,067	45,414	45,414	42,567
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$844,400</b>	<b>\$795,380</b>	<b>\$874,230</b>	<b>\$831,038</b>
10-1115-4202	Postage - Department share	\$1,172	\$800	\$700	\$700
10-1115-4210	Professional Dues and Subscriptions	11,900	5,000	5,000	5,000
10-1115-4224	Department Supplies for meetings, etc.	1,964	2,000	750	2,000
10-1115-4227	Reg. Fees, Lodging, Travel, & Meals	20,081	25,000	25,000	25,000
10-1115-4233	Supplies	819	2,000	565	0
10-1115-4250	Professional Services	0	0	0	0
10-1115-4260	Gas/Oil	0	0	0	0
10-1115-4265	Advertising for Legal Notices, Job Vacancies	9,470	5,500	5,500	5,500
10-1115-4521	Short-term Rental Compliance	0	0	0	0
10-1115-4703	Furniture and Equipment - non-capital	7,686	5,000	5,000	10,000
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$53,093</b>	<b>\$45,300</b>	<b>\$42,515</b>	<b>\$48,200</b>
<b>TOTAL ADMINISTRATION</b>		<b>\$897,493</b>	<b>\$840,680</b>	<b>\$916,745</b>	<b>\$879,238</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1116-4620	Grants - County-wide Non-profits	\$150,014	\$113,822	\$113,822	\$127,188
10-1116-4621	Grants - Community Impact Grants	0	101,000	100,000	100,000
10-1116-4622	Grants - Business Assistance	0	0	0	0
10-1116-4623	Summit County Search and Rescue	50,000	0	0	0
10-1116-4625	Grants - Scholarships	0	0	0	25,000
TOTAL DISCRETIONARY		\$200,014	\$214,822	\$213,822	\$252,188

HUMAN RESOURCES

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1117-4001	Human Resource Salaries	\$348,624	\$376,162	\$335,000	\$401,730
10-1117-4002	Human Resource Overtime	4,810	7,111	2,000	3,686
10-1117-4010	Benefits	80,224	45,249	40,000	40,125
10-1117-4011	Employer Paid Health Insurance Premium	0	0	63,080	63,080
10-1117-4050	Retirement Benefits	16,786	18,183	16,500	19,723
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$450,445</b>	<b>\$446,705</b>	<b>\$456,580</b>	<b>\$528,344</b>
10-1117-4202	Postage - Department share	\$29	\$2,400	\$75	\$100
10-1117-4210	Professional Dues and Subscriptions	10,296	16,000	16,000	16,000
10-1117-4224	Department Supplies for meetings, etc.	1,595	34,500	28,700	0
10-1117-4227	Reg. Fees, Lodging, Travel, & Meals	11,462	16,200	12,720	16,200
10-1117-4233	Supplies	2,734	5,900	5,700	1,600
10-1117-4250	Professional Services	4,336	65,000	51,600	50,000
10-1117-4265	Advertising for Legal Notices, Job Vacancies	38,365	85,000	48,000	70,000
10-1117-4650	Employee recognition program	9,500	0	54,000	56,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$78,316</b>	<b>\$225,000</b>	<b>\$216,795</b>	<b>\$209,900</b>
	<b>TOTAL HUMAN RESOURCES</b>	<b>\$528,761</b>	<b>\$671,705</b>	<b>\$673,375</b>	<b>\$738,244</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1118-4001	Marketing Salaries	\$299,284	\$315,285	\$315,285	\$333,928
10-1118-4010	Benefits	74,382	35,533	35,533	32,201
10-1118-4011	Employer Paid Health Insurance Premium	0	0	47,310	47,310
10-1118-4050	Retirement Benefits	18,268	19,224	19,224	21,170
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$391,934</b>	<b>\$370,042</b>	<b>\$417,352</b>	<b>\$434,609</b>
10-1118-4202	Postage - Department share	\$297	\$300	\$300	\$300
10-1118-4210	Professional Dues & Subscriptions	3,100	3,300	3,300	3,300
10-1118-4227	Reg. Fees, Lodging, Travel, & Meals	5,542	7,500	5,000	7,500
10-1118-4233	Supplies	1,485	1,500	1,500	1,500
10-1118-4265	Advertising and Promotions	246,465	250,000	250,000	280,000
10-1118-4590	Public Relations Consultant	43,691	53,000	49,000	53,000
10-1118-4635	Brochure Printing and Distribution	11,500	0	0	0
10-1118-4645	Promotional Photography	7,500	15,000	15,000	15,000
10-1118-4655	Website Maint. and Regular Updates	32,546	35,000	35,000	35,000
10-1118-4825	Sponsorships	24,362	25,000	25,000	25,000
10-1118-4828	Focus on Frisco/SCTV	0	600	0	0
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$376,488</b>	<b>\$391,200</b>	<b>\$384,100</b>	<b>\$420,600</b>
	<b>TOTAL MARKETING</b>	<b>\$768,421</b>	<b>\$761,242</b>	<b>\$801,452</b>	<b>\$855,209</b>

## COMMUNITY DEVELOPMENT

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	Estimated 2024 Year End	Proposed 2025 Budget
10-1119-4001	Community Development Salaries	\$638,131	\$826,768	\$750,000	\$809,140
10-1119-4002	Community Development Overtime	2,794	596	596	0
10-1119-4005	Part-Time Salaries	0	0	0	18,200
10-1119-4010	Benefits	180,746	94,701	87,000	82,373
10-1119-4011	Employer Paid Health Insurance Premium	0	0	123,369	157,700
10-1119-4050	Retirement Benefits	26,390	33,985	31,000	31,058
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$848,060</b>	<b>\$956,050</b>	<b>\$991,965</b>	<b>\$1,098,471</b>
10-1119-4202	Postage - Department share	\$1,194	\$1,000	\$1,000	\$1,000
10-1119-4210	Professional Dues and Subscriptions	3,886	3,000	3,000	3,000
10-1119-4221	Printing	413	1,000	1,000	1,000
10-1119-4227	Reg. Fees, Lodging, Travel, & Meals	8,119	10,000	10,000	10,000
10-1119-4230	Code Books	850	1,400	1,400	0
10-1119-4233	Supplies	1,994	1,500	1,500	1,500
10-1119-4250	Legal and Consulting Fees	10,343	10,000	10,000	10,000
10-1119-4260	Gas/Oil - Department share for vehicles	20	0	0	0
10-1119-4265	Advertising	1,965	2,500	2,500	2,500
10-1119-4306	Planning Commission Expenses	1,749	3,600	3,600	3,600
10-1119-4313	Building Professional Consultant	107,424	25,000	110,000	14,900
10-1119-4521	GOVOS Support Software	8,518	50,000	50,000	50,000
10-1119-4588	Special Projects	333	200,000	200,000	50,000
10-1119-4703	Furniture and Equipment - non-capital	11,724	1,000	1,000	1,000
10-1119-5079	Unified Development Code amendments - non-capital	0	10,000	0	10,000
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$158,530</b>	<b>\$320,000</b>	<b>\$395,000</b>	<b>\$158,500</b>
<b>TOTAL COMMUNITY DEVELOPMENT</b>		<b>\$1,006,591</b>	<b>\$1,276,050</b>	<b>\$1,386,965</b>	<b>\$1,256,971</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1120-4001	Sustainability Salaries	\$102,740	\$163,960	\$155,272	\$163,436
10-1120-4002	Sustainability Overtime	0	1,404	8	1,773
10-1120-4010	Benefits	10,697	20,108	20,108	17,119
10-1120-4011	Employer Paid Health Insurance Premium	0	0	31,540	31,540
10-1120-4050	Retirement Benefits	3,382	5,871	5,871	4,956
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$116,819</b>	<b>\$191,343</b>	<b>\$212,799</b>	<b>\$218,824</b>
10-1120-4202	Postage - Department share	\$56	\$50	\$50	\$100
10-1120-4210	Professional Dues and Subscriptions	2,145	2,650	2,050	7,240
10-1120-4221	Printing	0	200	200	200
10-1120-4227	Reg. Fees, Lodging, Travel, & Meals	3,345	2,000	4,250	4,250
10-1120-4233	Supplies	0	500	300	500
10-1120-4250	Professional Services	42,205	165,000	157,260	50,000
10-1120-4265	Advertising	0	500	500	500
10-1120-4277	Environmental Program Partnerships	96,655	152,745	162,745	122,380
10-1120-4401	Sustainability Utilities	5,113	0	0	0
10-1120-4588	Public Outreach	0	1,200	1,200	1,500
10-1120-4603	Reusable Bottle Strategy	12,000	12,000	12,000	12,000
10-1120-4621	Grants - Frisco Health, Welfare and Community Services	3,686	64,000	13,686	79,000
10-1120-4715	Reusable Bag Expense	4,877	100,000	45,000	100,000
10-1120-4703	Furniture and Equipment - non-capital	229	1,200	200	1,200
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$170,310</b>	<b>\$502,045</b>	<b>\$399,441</b>	<b>\$378,870</b>
	<b>TOTAL SUSTAINABILITY</b>	<b>\$287,129</b>	<b>\$693,388</b>	<b>\$612,240</b>	<b>\$597,694</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1121-4001	Police Salaries	\$1,421,184	\$1,567,660	\$1,548,660	\$1,783,742
10-1121-4002	Overtime	124,778	55,000	122,387	75,586
10-1121-4003	Reimbursable Salaries	0	2,000	0	0
10-1121-4010	Benefits	340,672	100,261	75,600	77,227
10-1121-4011	Employer Paid Health Insurance Premium	0	0	283,860	283,860
10-1121-4050	Retirement Benefits	37,832	76,297	44,000	89,196
10-1121-4051	FPPA Retirement Benefits	143,409	184,854	184,854	233,259
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$2,067,875</b>	<b>\$1,986,072</b>	<b>\$2,259,361</b>	<b>\$2,542,870</b>
10-1121-4202	Postage - Department share	\$1,064	\$1,500	\$1,500	\$1,500
10-1121-4205	Equipment Repair and Maintenance	960	1,000	500	1,000
10-1121-4210	Professional Dues and Subscriptions	17,008	16,000	16,000	16,000
10-1121-4218	Weapons Range Operating Expense	9,996	10,000	15,000	15,000
10-1121-4227	Reg. Fees, Lodging, Travel, & Meals	10,734	12,000	15,000	15,000
10-1121-4228	Recruitment Strategies	31,880	20,000	10,000	10,000
10-1121-4233	Supplies	11,024	10,000	12,000	10,000
10-1121-4234	Parking Information and Enforcement Supplies	0	0	0	0
10-1121-4250	Professional Services	13,470	6,500	5,000	6,500
10-1121-4260	Gas/Oil - Department share for vehicles	795	0	0	0
10-1121-4270	Uniforms	23,164	15,000	7,200	15,000
10-1121-4273	Towing Expenses	768	500	0	0
10-1121-4274	Communication (Dispatch) Services	182,460	400,000	155,000	335,815
10-1121-4276	Police Community Assistance	253	1,000	0	0
10-1121-4281	MERT External Program Expenses	0	15,000	15,000	15,000
10-1121-4282	MERT Internal Program Expenses	4,320	38,333	38,333	38,333
10-1121-4283	D.A.R.E. Program Expenses	0	500	500	500
10-1121-4301	Animal Impound Fees - Summit County	6,315	6,000	5,500	4,500
10-1121-4613	County HAZMAT Fees	12,635	12,500	12,500	12,500
10-1121-4703	Furniture and Equipment - non-capital	8,319	5,000	3,000	3,000
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$335,165</b>	<b>\$570,833</b>	<b>\$312,033</b>	<b>\$499,648</b>
<b>TOTAL POLICE</b>		<b>\$2,403,040</b>	<b>\$2,556,905</b>	<b>\$2,571,394</b>	<b>\$3,042,518</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1125-4001	Historic Park Salaries	\$229,625	\$209,642	\$209,642	\$221,049
10-1125-4002	Overtime	157	596	596	921
10-1125-4005	Part-time Salaries	29,565	67,024	67,024	60,639
10-1125-4010	Benefits	98,804	34,657	34,657	23,650
10-1125-4011	Employer Paid Health Insurance Premium	0	0	47,310	47,310
10-1125-4050	Retirement Benefits	4,613	11,656	11,656	13,656
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$362,763</b>	<b>\$323,575</b>	<b>\$370,885</b>	<b>\$367,225</b>
10-1125-4202	Postage - Department share	\$160	\$150	\$150	\$150
10-1125-4205	Equipment Repair and Maintenance	491	1,500	1,500	1,500
10-1125-4207	Building Repair and Maintenance	1,817	13,000	13,000	13,000
10-1125-4210	Professional Dues and Subscriptions	1,747	2,500	2,500	2,500
10-1125-4221	Printing	2,090	4,000	4,000	4,000
10-1125-4227	Reg. Fees, Lodging, Travel, and Meals	3,771	4,000	4,000	4,000
10-1125-4233	Supplies	1,471	2,400	2,400	2,400
10-1125-4250	Professional Services	5,300	0	0	0
10-1125-4265	Advertising	12,703	15,000	12,000	15,000
10-1125-4401	Utility Costs - park buildings	12,102	15,000	15,000	15,000
10-1125-4477	Cleaning/Janitorial Expenses	9,146	15,000	15,000	15,000
10-1125-4703	Furniture and Equipment - non-capital	960	15,000	15,000	5,000
10-1125-4890	Museum Special Events	17,098	25,000	25,000	25,000
10-1125-4891	Museum Retail Inventory	8,547	9,500	9,500	10,000
10-1125-4892	Imprint Retail	0	0	3,000	5,000
10-1125-4893	Exhibit Expenses	14,620	20,000	20,000	23,000
10-1125-4894	Historic Park Programs/Outreach	2,635	9,000	9,000	9,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$94,658</b>	<b>\$151,050</b>	<b>\$151,050</b>	<b>\$149,550</b>
	<b>TOTAL HISTORIC PARK</b>	<b>\$457,421</b>	<b>\$474,625</b>	<b>\$521,935</b>	<b>\$516,775</b>



Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1130-4001	PW Admin Salaries	\$243,136	\$443,299	\$410,000	\$457,795
10-1130-4002	Overtime	\$233	\$1,000	\$500	\$1,000
10-1130-4010	Benefits	\$64,450	\$46,050	\$40,000	\$43,830
10-1130-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$70,000	\$59,926
10-1130-4050	Retirement Benefits	\$13,297	\$22,173	\$20,000	\$23,450
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$321,116</b>	<b>\$512,522</b>	<b>\$540,500</b>	<b>\$586,001</b>
10-1130-4202	Postage - Department share	\$43	\$250	\$125	\$125
10-1130-4210	Professional Dues and Subscriptions	\$1,333	\$5,000	\$5,000	\$5,000
10-1130-4227	Reg. Fees, Lodging, Travel, and Meals	\$2,947	\$6,000	\$6,000	\$7,500
10-1130-4233	Supplies	\$3,229	\$6,000	\$6,000	\$7,500
10-1130-4250	Professional Services	\$116,883	\$85,000	\$85,000	\$235,000
10-1130-4260	Gas/Oil - Department share for vehicles	\$0	\$0	\$0	\$0
10-1130-4265	Advertising	\$2,153	\$8,000	\$5,000	\$8,000
10-1130-4270	Uniforms - Department share	\$4,151	\$8,000	\$8,000	\$8,000
10-1130-4400	Pest Control/Noxious Weed	\$0	\$0	\$0	\$0
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$130,739</b>	<b>\$118,250</b>	<b>\$115,125</b>	<b>\$271,125</b>
	<b>TOTAL PW ADMIN</b>	<b>\$451,855</b>	<b>\$630,772</b>	<b>\$655,625</b>	<b>\$857,126</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1131-4001	PW Streets Salaries	\$283,785	\$373,167	\$325,000	\$397,596
10-1131-4002	Overtime	\$10,651	\$8,000	\$9,000	\$20,000
10-1131-4005	Seasonal Salaries	\$0	\$0	\$3,000	\$4,000
10-1131-4010	Benefits	\$106,924	\$48,461	\$40,000	\$0
10-1131-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$80,000	\$94,620
10-1131-4050	Retirement Benefits	\$8,791	\$13,230	\$10,000	\$17,859
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$410,150</b>	<b>\$442,858</b>	<b>\$467,000</b>	<b>\$534,075</b>
10-1131-4205	Equipment Repair and Maintenance	\$0	\$0	\$0	\$0
10-1131-4210	Professional Dues and Subscriptions	\$240	\$2,500	\$2,500	\$2,500
10-1131-4227	Reg. Fees, Lodging, Travel, and Meals	\$3,481	\$10,000	\$7,000	\$10,000
10-1131-4233	Supplies	\$203	\$500	\$500	\$500
10-1131-4250	Professional Services - surveying, engineering	\$72,846	\$92,500	\$70,000	\$92,500
10-1131-4260	Gas/Oil - Department share for vehicles	\$0	\$0	\$0	\$0
10-1131-4265	Advertising	\$2,307	\$3,000	\$4,000	\$5,000
10-1131-4270	Uniforms - Department share	\$2,421	\$6,500	\$6,500	\$6,500
10-1131-4271	Tools	\$0	\$0	\$10,000	\$10,000
10-1131-4401	Utility Costs - Street lights	\$58,707	\$120,000	\$70,000	\$80,000
10-1131-4402	Road Resurfacing - non-capital costs	\$61,391	\$1,228,000	\$1,000,000	\$1,225,000
10-1131-4403	Routine Street Maintenance	\$288,948	\$93,320	\$75,000	\$75,000
10-1131-4404	Snow Removal - Deicers, Contract Hauling	\$67,647	\$170,000	\$60,000	\$170,000
10-1131-4585	Equipment Rental	\$0	\$80,000	\$20,000	\$40,000
10-1131-4965	Curb Replacement	\$0	\$150,000	\$150,000	\$250,000
10-1131-4980	Bridge Improvements	\$0	\$138,000	\$5,000	\$350,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$558,192</b>	<b>\$2,094,320</b>	<b>\$1,480,500</b>	<b>\$2,317,000</b>
	<b>TOTAL PW STREETS</b>	<b>\$968,342</b>	<b>\$2,537,178</b>	<b>\$1,947,500</b>	<b>\$2,851,075</b>

## PUBLIC WORKS BUILDINGS

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1132-4001	PW Buildings Salaries	\$176,284	\$192,389	\$170,000	\$208,854
10-1132-4002	Overtime	\$2,711	\$4,000	\$2,000	\$3,921
10-1132-4010	Benefits	\$62,993	\$24,791	\$20,000	\$22,271
10-1132-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$0	\$47,310
10-1132-4050	Retirement Benefits	\$7,731	\$7,696	\$6,000	\$7,822
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$249,719</b>	<b>\$228,876</b>	<b>\$198,000</b>	<b>\$290,178</b>
10-1132-4207	Repair/Maintenance -Town Buildings	\$156,223	\$400,000	\$325,000	\$400,000
10-1132-4210	Professional Dues and Subscriptions	\$0	\$2,000	\$2,532	\$3,000
10-1132-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,729	\$5,000	\$3,000	\$5,000
10-1132-4233	Supplies	\$0	\$750	\$750	\$3,000
10-1132-4250	Professional Services - surveying	\$0	\$5,000	\$2,000	\$10,000
10-1132-4260	Gas/Oil - Department share for vehicles	\$0	\$0	\$0	\$0
10-1132-4265	Advertising	\$1,744	\$750	\$1,160	\$1,000
10-1132-4270	Uniforms - Department share	\$867	\$3,000	\$1,500	\$3,000
10-1132-4400	Pest Control - insects, wildlife	\$960	\$1,200	\$1,200	\$1,200
10-1132-4401	Utilities for Town Owned Buildings, Parks	\$69,612	\$90,000	\$70,000	\$70,000
10-1132-4407	Renewable Utilities for Town Owned Buildings, Parks	\$63,792	\$40,000	\$40,000	\$40,000
10-1132-4411	Trash & Recycling Expense	\$13,690	\$25,000	\$50,000	\$50,000
10-1132-4703	Furniture and Equipment - non-capital	\$0	\$0	\$0	\$10,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$308,616</b>	<b>\$572,700</b>	<b>\$497,142</b>	<b>\$596,200</b>
	<b>TOTAL PW BUILDINGS</b>	<b>\$558,334</b>	<b>\$801,576</b>	<b>\$695,142</b>	<b>\$886,378</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1133-4001	Fleet Salaries	\$211,744	\$215,289	\$180,000	\$222,948
10-1133-4002	Overtime	\$7,779	\$4,179	\$4,179	\$8,844
10-1133-4010	Benefits	\$67,120	\$27,400	\$20,000	\$24,006
10-1133-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$30,000	\$47,310
10-1133-4050	Retirement Benefits	\$12,036	\$12,801	\$10,000	\$10,690
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$298,680</b>	<b>\$259,669</b>	<b>\$244,179</b>	<b>\$313,798</b>
10-1133-4205	Repair/Maintenance of Vehicles - all departments	\$68,158	\$100,000	\$80,000	\$100,000
10-1133-4210	Professional Dues and Subscriptions	\$5,904	\$7,000	\$7,000	\$7,000
10-1133-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,534	\$8,000	\$8,000	\$8,000
10-1133-4233	Supplies	\$148	\$600	\$600	\$600
10-1133-4250	Professional Services	\$4,790	\$8,000	\$8,000	\$8,000
10-1133-4260	Gas/Oil	\$146,724	\$155,000	\$155,000	\$155,000
10-1133-4265	Advertising	\$2,203	\$1,000	\$2,000	\$1,000
10-1133-4270	Uniforms - Department share	\$8,103	\$6,000	\$6,000	\$8,000
10-1133-4271	Tools	\$3,889	\$7,000	\$7,000	\$7,000
10-1133-4404	Snow Removal - Plow Blades, Blowers	\$12,832	\$10,000	\$10,000	\$12,000
10-1133-4405	EV Tools and Training	\$0	\$50,000	\$0	\$50,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$254,284</b>	<b>\$352,600</b>	<b>\$283,600</b>	<b>\$356,600</b>
	<b>TOTAL PW FLEET</b>	<b>\$552,964</b>	<b>\$612,269</b>	<b>\$527,779</b>	<b>\$670,398</b>

## PUBLIC WORKS GROUNDS

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1134-4001	PW Grounds Salaries	\$485,151	\$535,336	\$490,000	\$545,858
10-1134-4002	Overtime	13,418	8,500	8,500	8,644
10-1134-4005	Seasonal Salaries	0	56,421	45,000	69,047
10-1134-4010	Benefits	183,413	73,705	60,000	63,419
10-1134-4011	Employer Paid Health Insurance Premium	0	0	122,500	126,160
10-1134-4050	Retirement Benefits	24,889	30,403	30,403	28,809
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$706,870</b>	<b>\$704,365</b>	<b>\$756,403</b>	<b>\$841,937</b>
10-1134-4205	Repair/Maintenance of Vehicles & mowers	\$0	\$1,500	\$1,500	\$10,000
10-1134-4210	Professional Dues and Subscriptions	25	250	250	250
10-1134-4227	Reg. Fees, Lodging, Travel, and Meals	4,348	10,000	10,000	10,000
10-1134-4233	Supplies	0	33,400	20,000	33,400
10-1134-4250	Professional Services	2,659	300	300	15,000
10-1134-4260	Gas/Oil - Department share for vehicles	0	0	0	0
10-1134-4265	Advertising	1,993	1,100	1,100	1,100
10-1134-4270	Uniforms - Department share	2,034	3,800	3,800	4,200
10-1134-4400	Pest Control - insects, wildlife	1,722	2,500	2,500	2,500
10-1134-4404	Snow Removal - Town Owned Buildings/Parks	884	2,500	2,500	3,000
10-1134-4703	Equipment/Furniture	2,912	6,700	6,700	11,500
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$16,577</b>	<b>\$62,050</b>	<b>\$48,650</b>	<b>\$90,950</b>
<b>TOTAL PW GROUNDS</b>		<b>\$723,448</b>	<b>\$766,415</b>	<b>\$805,053</b>	<b>\$932,887</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1140-4001	Special Events Salaries	\$123,831	\$148,492	\$124,000	\$177,719
10-1140-4002	Overtime	875	4,000	4,000	3,761
10-1140-4005	Seasonal Salaries	16,341	49,591	15,000	25,421
10-1140-4010	Benefits	61,256	23,265	20,000	23,629
10-1140-4011	Employer Paid Health Insurance Premium	0	0	21,824	39,425
10-1140-4050	Retirement Benefits	4,102	13,230	5,789	9,074
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$206,405</b>	<b>\$238,578</b>	<b>\$190,613</b>	<b>\$279,029</b>
10-1140-4202	Postage - Department share	\$130	\$700	\$300	\$300
10-1140-4205	Repair/Maintenance of Event Equipment	0	1,000	0	1,000
10-1140-4210	Professional Dues and Subscriptions	1,414	2,000	1,610	2,000
10-1140-4227	Reg. Fees, Lodging, Travel, and Meals	1,179	3,500	3,000	3,500
10-1140-4233	Supplies	5,546	8,000	7,486	8,000
10-1140-4244	Bank Service Charges	2,967	8,000	3,320	4,000
10-1140-4250	Professional Services	9,015	9,250	7,680	9,250
10-1140-4260	Gas/Oil - Department share	0	1,000	0	0
10-1140-4261	Street Banners	7,882	12,000	8,000	8,500
10-1140-4401	Utilities for Events	5,477	2,000	2,500	3,000
10-1140-4620	Non-Profit Donations	27,800	29,000	29,000	30,000
10-1140-4665	Green Event Infrastructure	1,852	7,000	2,000	3,000
10-1140-4703	Furniture and Equipment - non-capital	9,710	7,500	5,500	6,000
10-1140-4804	4th of July	54,702	70,000	49,000	55,000
10-1140-4809	Clean Up Day	3,618	4,500	3,000	4,500
10-1140-4811	Wassail Days	24,227	30,000	25,000	30,000
10-1140-4815	Run the Rockies	0	0	0	0
10-1140-4816	BBQ Challenge Vendor Payouts	0	0	0	0
10-1140-4827	Concerts in the Park	45,771	45,000	45,000	50,000
10-1140-4850	Uniforms - Special Events Team	1,324	2,250	1,474	2,000
10-1140-4851	Bike to Work Day	598	1,000	600	1,000
10-1140-4852	Trick or Treat Street	675	1,000	1,000	1,000
10-1140-4853	Easter Egg Hunt	1,790	5,000	1,160	5,000
10-1140-4857	Spontaneous Combustion	3,753	5,000	8,737	10,000
10-1140-4863	BBQ Challenge Administration	0	0	0	0
10-1140-4864	BBQ Challenge Beverages and Ice	0	0	0	0
10-1140-4865	BBQ Challenge Awards	0	0	0	0
10-1140-4866	BBQ Challenge Entertainment	0	0	0	0
10-1140-4868	BBQ Challenge Supplies and Equipment	0	0	0	0
10-1140-4869	BBQ Challenge Utilities, Mtn., Waste	0	0	2,458	0
10-1140-4873	Fall Fest	13,098	20,000	16,000	20,000
10-1140-4876	Pink Party	0	0	0	0
10-1140-4882	Kick Off Concert	62,488	0	0	0
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$285,014</b>	<b>\$274,700</b>	<b>\$223,825</b>	<b>\$257,050</b>
	<b>TOTAL SPECIAL EVENTS</b>	<b>\$491,419</b>	<b>\$513,278</b>	<b>\$414,438</b>	<b>\$536,079</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1150-4001	Recreation Salaries	\$222,641	\$266,886	\$266,886	\$188,970
10-1150-4002	Overtime	\$13,064	\$7,000	\$6,000	\$4,827
10-1150-4005	Seasonal Salaries	\$228,350	\$236,895	\$210,000	\$309,627
10-1150-4006	Program Instructors	\$0	\$0	\$0	\$0
10-1150-4007	Afterschool Salaries	\$0	\$0	\$0	\$0
10-1150-4010	Benefits	\$159,441	\$37,731	\$28,065	\$51,307
10-1150-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$50,750	\$37,060
10-1150-4050	Retirement Benefits	\$11,555	\$15,129	\$10,324	\$10,610
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$635,049</b>	<b>\$563,641</b>	<b>\$572,025</b>	<b>\$602,401</b>
10-1150-4202	Postage - Department share	\$5	\$200	\$150	\$150
10-1150-4210	Professional Dues and Subscriptions	\$771	\$800	\$800	\$1,200
10-1150-4227	Reg. Fees, Lodging, Travel, and Meals	\$4,284	\$6,500	\$4,500	\$8,000
10-1150-4233	Operating Supplies	\$1,438	\$2,000	\$1,000	\$1,000
10-1150-4244	Bank Service Charges	\$2,736	\$9,000	\$9,000	\$4,000
10-1150-4250	Professional Services	\$2,449	\$10,000	\$10,000	\$10,000
10-1150-4260	Gas/Oil - Department share	\$0	\$0	\$0	\$0
10-1150-4265	Advertising	\$11,349	\$17,000	\$17,000	\$17,000
10-1150-4477	Cleaning Services	\$1,877	\$3,500	\$3,500	\$7,000
10-1150-4602	Recreation Sports	\$16,759	\$22,000	\$23,600	\$26,500
10-1150-4604	Recreation Contracted Expenses	\$29,605	\$40,083	\$29,000	\$35,000
10-1150-4605	Recreation Fun Club	\$36,673	\$44,000	\$44,000	\$49,000
10-1150-4606	Recreation Winter Vacation Sensation	\$6,197	\$11,500	\$5,000	\$6,000
10-1150-4607	Recreation Supplies	\$1,833	\$3,000	\$3,000	\$3,000
10-1150-4608	Recreation Scholarship	\$0	\$5,000	\$5,000	\$5,000
10-1150-4609	Afterschool	\$0	\$6,500	\$2,500	\$2,500
10-1150-4701	Van Rental	\$14,806	\$27,000	\$27,000	\$15,000
10-1150-4702	Programs/Activities-Admission Fees, etc.	\$1,302	\$2,500	\$2,500	\$2,500
10-1150-4703	Furniture and Equipment - non-capital	\$2,474	\$5,000	\$5,000	\$10,000
10-1150-4850	Uniforms - Recreation Team	\$6,523	\$2,000	\$2,000	\$2,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$141,081</b>	<b>\$217,583</b>	<b>\$194,550</b>	<b>\$204,850</b>
	<b>TOTAL RECREATION PROGRAMS</b>	<b>\$776,130</b>	<b>\$781,224</b>	<b>\$766,575</b>	<b>\$807,251</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1160-4001	Salaries	\$419,174	\$593,212	\$593,212	\$598,053
10-1160-4002	Overtime	\$44,123	\$15,273	\$17,273	\$18,968
10-1160-4005	Seasonals	\$561,977	\$494,562	\$494,562	\$574,881
10-1160-4006	Part Time Salaries	\$0	\$0	\$0	\$0
10-1160-4010	Benefits	\$426,355	\$111,193	\$111,193	\$123,256
10-1160-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$134,045	\$141,930
10-1160-4050	Retirement Benefits	\$19,117	\$22,723	\$22,723	\$23,933
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$1,470,747</b>	<b>\$1,236,963</b>	<b>\$1,373,008</b>	<b>\$1,481,021</b>
10-1160-4201	Signage, Fence, Padding	\$5,361	\$11,000	\$11,000	\$11,000
10-1160-4205	Equipment Repair Maintenance	\$30,281	\$40,000	\$40,000	\$40,000
10-1160-4207	Building Maintenance	\$3,036	\$8,000	\$8,000	\$8,000
10-1160-4208	Conveyor Lift System Maintenance	\$6,325	\$6,000	\$6,000	\$6,000
10-1160-4221	Supplies/Ticketing	\$13,672	\$17,000	\$17,000	\$17,000
10-1160-4223	Retail Merchandise	\$20,414	\$40,000	\$40,000	\$40,000
10-1160-4225	Food & Beverage	\$38,293	\$50,000	\$40,000	\$40,000
10-1160-4227	Travel/Education/Lodging	\$14,675	\$10,000	\$11,000	\$12,000
10-1160-4234	First Aid Supplies	\$1,775	\$4,000	\$4,000	\$4,000
10-1160-4244	Bank Service Charges	\$110,110	\$80,000	\$80,000	\$80,000
10-1160-4250	Professional Services	\$5,920	\$7,000	\$11,000	\$10,000
10-1160-4260	Gas/Oil	\$1,966	\$0	\$0	\$0
10-1160-4265	Advertising	\$49,998	\$50,000	\$50,000	\$50,000
10-1160-4270	Uniforms-Department	\$21,398	\$17,000	\$17,000	\$19,000
10-1160-4401	Utility Costs	\$75,366	\$75,000	\$75,000	\$75,000
10-1160-4404	Snow Removal	\$0	\$0	\$0	\$0
10-1160-4405	Snowmaking Supplies	\$1,660	\$8,000	\$8,000	\$11,150
10-1160-4409	General Site Maintenance	\$14,655	\$30,000	\$30,000	\$38,000
10-1160-4411	Tubing Hill/Terrain Park Maintenance	\$24,216	\$20,000	\$20,000	\$20,000
10-1160-4455	Permit/License Fees	\$7,467	\$4,000	\$6,500	\$6,000
10-1160-4477	Cleaning	\$31,454	\$25,000	\$25,000	\$50,000
10-1160-4480	PRA Program/Event Expenses	\$42	\$0	\$0	\$2,000
10-1160-4501	FAP Gift Card Expense	\$1,177	\$0	\$10,000	\$10,000
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$479,261</b>	<b>\$502,000</b>	<b>\$509,500</b>	<b>\$549,150</b>
<b>TOTAL FRISCO ADVENTURE PARK</b>		<b>\$1,950,008</b>	<b>\$1,738,963</b>	<b>\$1,882,508</b>	<b>\$2,030,171</b>



Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
10-1170-4001	Salaries	\$267,934	\$313,207	\$313,207	\$298,930
10-1170-4002	Overtime	\$12,633	\$7,360	\$9,000	\$8,063
10-1170-4005	Seasonals	\$210,386	\$202,994	\$202,994	\$265,855
10-1170-4010	Benefits	\$165,419	\$69,171	\$69,171	\$61,812
10-1170-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$105,000	\$74,908
10-1170-4050	Retirement Benefits	\$14,001	\$17,396	\$17,396	\$16,522
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$670,372</b>	<b>\$610,128</b>	<b>\$716,768</b>	<b>\$726,090</b>
10-1170-4201	Signage, Fence, Padding	\$5,458	\$5,000	\$5,000	\$5,000
10-1170-4205	Equipment Repair Maintenance	\$21,343	\$18,000	\$18,000	\$18,000
10-1170-4207	Building Maintenance	\$4,164	\$2,000	\$2,542	\$2,000
10-1170-4210	Professional Dues and Subscriptions	\$895	\$2,500	\$2,500	\$2,500
10-1170-4221	Supplies/Ticketing	\$8,393	\$10,000	\$10,000	\$10,000
10-1170-4222	Ranger Program/Supplies	\$8,192	\$15,000	\$15,000	\$15,000
10-1170-4223	Retail Merchandise	\$8,253	\$10,000	\$12,000	\$12,000
10-1170-4225	Food & Beverage	\$6,292	\$5,000	\$5,000	\$5,000
10-1170-4227	Travel/Education/Lodging	\$3,604	\$4,500	\$4,500	\$6,500
10-1170-4244	Bank Service Charges	\$13,368	\$13,000	\$13,000	\$13,000
10-1170-4250	Professional Services	\$8,891	\$7,000	\$7,000	\$7,000
10-1170-4260	Gas/Oil	\$0	\$0	\$0	\$0
10-1170-4265	Advertising	\$15,244	\$17,000	\$17,000	\$17,000
10-1170-4270	Uniforms	\$1,160	\$5,000	\$5,000	\$7,000
10-1170-4401	Utility Costs	\$3,406	\$7,000	\$7,000	\$7,000
10-1170-4404	Snow Removal	\$0	\$0	\$0	\$0
10-1170-4409	General Site Maintenance	\$3,576	\$5,000	\$5,000	\$5,000
10-1170-4455	Permit/License Fees	\$3,009	\$4,000	\$4,000	\$4,000
10-1170-4477	Cleaning	\$5,936	\$10,000	\$10,000	\$10,000
10-1170-4480	Special Events	\$7,563	\$4,000	\$500	\$10,900
10-1170-4500	Nordic Rental Equipment	\$21,000	\$31,000	\$62,000	\$31,000
10-1170-4501	Gift Card Expense	\$1,322	\$200	\$400	\$600
10-1170-4703	Furniture & Equipment - Non-Capital	\$201	\$3,000	\$1,500	\$3,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$151,271</b>	<b>\$178,200</b>	<b>\$206,942</b>	<b>\$191,500</b>
	<b>TOTAL FRISCO NORDIC CENTER</b>	<b>\$821,644</b>	<b>\$788,328</b>	<b>\$923,710</b>	<b>\$917,590</b>

## CAPITAL IMPROVEMENT FUND REVENUE/EXPENDITURE SUMMARY

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing \$5,000 or more. The summary below is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. There is no required reserve for this fund.

	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2024 Projected</b>	<b>2025 Budget</b>
<b><u>Revenues</u></b>				
Real Estate Transfer Fees	\$1,977,492	\$2,000,000	\$2,000,000	\$2,000,000
Intergovernmental Grants	18,000	1,999,882	1,816,006	150,000
Investment Income	519,468	120,000	311,000	205,000
Other Revenues	0	0	0	0
<b>Total Revenues</b>	<b>2,514,960</b>	<b>4,119,882</b>	<b>4,127,006</b>	<b>2,355,000</b>
Salaries and Benefits				
<b><u>Expenditures</u></b>				
Capital Outlay	10,701,545	14,955,088	14,148,736	4,230,900
Repair and Maintenance	1,214,385	25,000	20,000	75,000
Debt Service	419,951	487,838	487,838	484,172
Other	1,475	22,526	22,526	25,000
<b>Total Expenditures</b>	<b>12,337,356</b>	<b>15,490,452</b>	<b>14,679,100</b>	<b>4,815,072</b>
<b><u>Other Sources (Uses)</u></b>				
Sale of Assets	84,083	500,000	67,182	168,609
Repayment of Loan from Developer	0	316,551	200,000	200,000
Transfers In - General Fund	3,372,584	1,662,772	1,662,772	1,662,772
Transfers In - Conservation Trust Fund	130,000	60,000	60,000	40,000
Transfers In - Lodging Tax	0	1,000,000	1,000,000	0
Net Change in Fund Balance	-6,235,729	-7,831,247	-7,562,140	-388,691
Unavailable Fund Balance	0	0	0	0
<b>Unassigned Fund Balance - January 1</b>	<b>14,458,491</b>	<b>14,272,460</b>	<b>8,222,762</b>	<b>660,622</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$8,222,762</b>	<b>\$454,249</b>	<b>\$660,622</b>	<b>\$271,931</b>

CAPITAL IMPROVEMENT FUND

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>REVENUES:</b>					
20-2000-3003	Developer Loan Payments	\$0	\$316,551	\$200,000	\$200,000
20-2000-3101	Interest on Investments -CIF portion	\$519,468	\$120,000	\$311,000	\$205,000
20-2000-3125	Real Estate Investment Fees	\$1,977,492	\$2,000,000	\$2,000,000	\$2,000,000
20-2000-3150	Capital Sale of Assets	\$84,083	\$500,000	\$67,182	\$168,609
20-2000-3222	Miscellaneous Revenue-MRP Employee Rentals	\$0	\$0	\$0	\$0
20-2000-3225	Interfund Transfers - General Fund	\$3,372,584	\$1,662,772	\$1,662,772	\$1,662,772
20-2000-3226	Interfund Transfers - Conservation Trust Fund	\$130,000	\$60,000	\$60,000	\$40,000
20-2000-3227	Interfund Transfers - Lodging Tax Fund	\$0	\$1,000,000	\$1,000,000	\$0
20-2000-3550	State/Federal Grant Funding	\$18,000	\$1,849,882	\$1,816,006	\$150,000
20-2000-3660	Wildfire Council Grant	\$0	\$150,000	\$0	\$0
<b>TOTAL REVENUE</b>		<b>\$6,101,627</b>	<b>\$7,659,205</b>	<b>\$7,116,960</b>	<b>\$4,426,381</b>

## CAPITAL IMPROVEMENT FUND

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>EXPENDITURES:</b>					
20-2000-4101	Vehicles and Equipment	\$1,443,803	\$2,693,282	\$2,693,282	\$1,200,000
20-2000-4102	Computer and Technology	\$0	\$0	\$0	\$100,000
20-2000-4107	Police Vehicle Upgrades	\$0	\$0	\$0	\$200,000
20-2000-4195	Equipment and Vehicle Leases	\$24,291	\$30,000	\$30,000	\$30,900
20-2000-4333	Debt Service - Principal	\$315,197	\$321,469	\$321,469	\$422,256
20-2000-4334	Debt Service - Interest	\$104,753	\$166,369	\$166,369	\$61,916
20-2000-4567	Facility Capital Repair	\$232,514	\$25,000	\$20,000	\$0
20-2000-4705	VIC Bathroom Remodel	\$98,632	\$1,501,369	\$1,501,369	\$0
20-2000-4965	Curb Replacement	\$149,967	\$0	\$0	\$0
20-2000-4992	Summit Boulevard-GAP Project	\$2,460,499	\$500,000	\$500,000	\$100,000
20-2000-4995	Asphalt Overlay/Resurface Road	\$981,872	\$0	\$0	\$0
20-2000-5017	Environmental Sustainability	\$286,061	\$400,000	\$0	\$250,000
20-2000-5024	PRA Plan Implementation	\$3,941,342	\$6,057,866	\$6,057,866	\$0
20-2000-5066	Trails Construction and Enhancements	\$307,023	\$509,652	\$509,652	\$150,000
20-2000-5067	Wayfinding	\$1,475	\$22,526	\$22,526	\$25,000
20-2000-5071	Historic Park Improvements	\$0	\$150,000	\$0	\$0
20-2000-5075	Crackfill Streets and Bike Paths	\$0	\$0	\$0	\$0
20-2000-5079	Update Planning Documents	\$0	\$0	\$0	\$0
20-2000-5082	Lake Hill Analysis/Support	\$0	\$0	\$0	\$0
20-2000-5086	Hwy 9 Sidewalk Improvements	\$103,032	\$1,570,000	\$1,570,000	\$0
20-2000-5087	Alley Paving	\$0	\$0	\$0	\$0
20-2000-5091	Storm System Repairs	\$4,410	\$0	\$0	\$75,000
20-2000-5093	Playground/Site Improvements at Town Parks	\$1,534,862	\$541,567	\$541,567	\$150,000
20-2000-5094	Town Hall Dumpster Enclosure	\$86,500	\$163,985	\$35,000	\$0
20-2000-5095	Town Hall Master Plan	\$15,919	\$75,000	\$20,000	\$0
20-2000-5096	Public Art Funding	\$25,461	\$0	\$0	\$0
20-2000-5097	Main Street Promenade	\$1,679	\$0	\$0	\$0
20-2000-5098	Fiber Infrastructure	\$87,633	\$162,367	\$80,000	\$2,000,000
20-2000-5099	Town-wide Security Cameras	\$0	\$0	\$0	\$0
20-2000-5104	Complete Streets	\$130,432	\$600,000	\$0	\$0
20-2000-5105	Street Lights	\$0	\$0	\$560,000	\$0
20-2000-5106	Pedestrian and Recreation Pathways	\$0	\$0	\$50,000	\$50,000
20-2000-5903	Interfund Transfers - Marina	\$0	\$0	\$0	\$0
<b>TOTAL CAPITAL IMPROVEMENTS</b>		<b>\$12,337,356</b>	<b>\$15,490,452</b>	<b>\$14,679,100</b>	<b>\$4,815,072</b>

2025	2026	2027	2028	2029
<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>
<b>Lease Purchases</b>	<b>Lease Purchases</b>	<b>Lease Purchases</b>	<b>Lease Purchases</b>	<b>Lease Purchases</b>
Principal 327,256	Principal 332,562	Principal 336,093	Principal 339,152	Principal 341,646
Interest 61,916	Interest 52,255	Interest 42,441	Interest 32,476	Interest 22,386
<b>\$389,172</b>	<b>\$384,817</b>	<b>\$378,534</b>	<b>\$371,628</b>	<b>\$364,032</b>
<b>Water Fund Loan</b>	<b>Water Fund Loan</b>	<b>Water Fund Loan</b>	<b>Water Fund Loan</b>	<b>Water Fund Loan</b>
95,000	95,000	95,000	95,000	95,000
<b>Copier Leases</b>	<b>Copier Leases</b>	<b>Copier Leases</b>	<b>Copier Leases</b>	<b>Copier Leases</b>
30,900	31,827	32,782	33,765	34,778
<b>Total Contractual Obligations</b>	<b>Total Contractual Obligations</b>	<b>Total Contractual Obligations</b>	<b>Total Contractual Obligations</b>	<b>Total Contractual Obligations</b>
<b>\$515,072</b>	<b>\$511,644</b>	<b>\$506,316</b>	<b>\$500,393</b>	<b>\$493,810</b>
<b>Equipment Purchases:</b>	<b>Equipment Purchases:</b>	<b>Equipment Purchases:</b>	<b>Equipment Purchases:</b>	<b>Equipment Purchases:</b>
<b>Cost</b>	<b>Cost</b>	<b>Cost</b>	<b>Cost</b>	<b>Cost</b>
Vehicle and Equipment Replacement 1,200,000	Vehicle and Equipment Replacement 1,345,000	Vehicle and Equipment Replacement 363,300	Vehicle and Equipment Replacement 1,059,000	Vehicles and Equipment Replacement 845,000
Police Vehicle Upgrades 200,000	Police Vehicle Upgrades 50,000	Police Vehicle Upgrades 150,000	Police Vehicle Upgrades 145,000	Police Vehicle Upgrades 100,000
Technology Purchases 100,000		Technology Purchases 95,000		
<b>Total Equipment Purchases</b>	<b>Total Equipment Purchases</b>	<b>Total Equipment Purchases</b>	<b>Total Equipment Purchases</b>	<b>Total Equipment Purchases</b>
<b>\$1,500,000</b>	<b>\$1,395,000</b>	<b>\$608,300</b>	<b>\$1,204,000</b>	<b>\$945,000</b>
<b>Repair and Maintenance:</b>	<b>Repair and Maintenance:</b>	<b>Repair and Maintenance:</b>	<b>Repair and Maintenance:</b>	<b>Repair and Maintenance:</b>
<b>Cost</b>	<b>Cost</b>	<b>Cost</b>	<b>Cost</b>	<b>Cost</b>
Storm System Repairs 75,000	Storm System Repairs 50,000	Sand for Marina Park Beach 50,000	Storm System Repairs 50,000	Storm System Repairs 50,000
		Storm System Repairs 50,000		
<b>Total Repair and Maintenance</b>	<b>Total Repair and Maintenance</b>	<b>Total Repair and Maintenance</b>	<b>Total Repair and Maintenance</b>	<b>Total Repair and Maintenance</b>
<b>\$75,000</b>	<b>\$50,000</b>	<b>\$100,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>Capital Projects:</b>	<b>Capital Projects:</b>	<b>Capital Projects:</b>	<b>Capital Projects:</b>	<b>Capital Projects:</b>
Environmental Sustainability 250,000	Solar Light Replacement on Summit Blvd 100,000	Solar Light Replacement on Summit Blvd 100,000	Exit 203 Landscape Construction 1,750,000	Trails Enhancements 150,000
Fiber Infrastructure 2,000,000	Pioneer Park Improvements 1,500,000	Trails Enhancements 150,000	Trails Enhancements 150,000	Walkability Improvements 100,000
Walkability Improvements 75,000	Trails Enhancements 150,000	Environmental Sustainability 50,000	Environmental Sustainability 50,000	Environmental Sustainability 50,000
Pioneer Park Design 150,000	Environmental Sustainability 50,000	Walkability Improvements 100,000	Walkability Improvements 100,000	Complete Streets 11,000,000
Solar Light Replacement on Summit Blvd 100,000	Walkability Improvements 75,000	Miner's Creek Recreation Path Bridge 650,000	Boardwalk Bridge Analysis and Design 200,000	Marina Park Mobility Improvements 400,000
Trails Construction and Enhancements 150,000	Exit 203 Landscape Design 200,000	HWY 9 Walmart Lusher Gap Construction 1,000,000	Town Hall Master Plan 600,000	Marina Park Playground 750,000
	Historic Park Parcel Land Use Plan 150,000		Business District Traffic Study 200,000	
<b>Total Capital Projects</b>	<b>Total Capital Projects</b>	<b>Total Capital Projects</b>	<b>Total Capital Projects</b>	<b>Total Capital Projects</b>
<b>\$2,725,000</b>	<b>\$2,225,000</b>	<b>\$2,050,000</b>	<b>\$3,050,000</b>	<b>\$12,450,000</b>

Beginning Fund Balance - Projected 660,622	Beginning Fund Balance - Projected \$271,931	Beginning Fund Balance - Projected \$494,959	Beginning Fund Balance - Projected \$1,767,155	Beginning Fund Balance - Projected \$3,135,678
Grant Revenue 150,000	Grant Revenue 0	Grant Revenue 0	Grant Revenue 1,500,000	Grant Revenue 2,000,000
Revenues - 3% increase/year 4,276,381	Revenues - 3% increase/year 4,404,672	Revenues - 3% increase/year 4,536,812	Revenues - 3% increase/year 4,672,916	Revenues - 3% increase/year 4,813,103
Debt - Revenue Bonds/Water Fund 515,072	Debt - Revenue Bonds/Water Fund 511,644	Debt - Revenue Bonds/Water Fund 506,316	Debt - Revenue Bonds/Water Fund 500,393	Debt - Revenue Bonds/Water Fund 493,810
Equipment Purchases 1,500,000	Equipment Purchases 1,395,000	Equipment Purchases 608,300	Equipment Purchases 1,204,000	Equipment Purchases 945,000
Repair and Maintenance 75,000	Repair and Maintenance 50,000	Repair and Maintenance 100,000	Repair and Maintenance 50,000	Repair and Maintenance 50,000
Capital Projects 2,725,000	Capital Projects 2,225,000	Capital Projects 2,050,000	Capital Projects 3,050,000	Capital Projects 12,450,000
Ending Fund Balance - Projected <b>\$271,931</b>	Ending Fund Balance - Projected <b>\$494,959</b>	Ending Fund Balance - Projected <b>\$1,767,155</b>	Ending Fund Balance - Projected <b>\$3,135,678</b>	Ending Fund Balance - Projected <b>(\$3,990,029)</b>

## HISTORIC PRESERVATION FUND REVENUE/EXPENDITURE SUMMARY

The Historic Preservation Fund was established January 1, 2019, for the purpose of accepting donations from the public for preservation and/or restoration of the Town's historic artifacts. There is no required reserve for this fund.

	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
<b><u>Revenues</u></b>				
Donations	\$0	\$0	\$0	\$0
Investment Income	47	1	30	20
<b>Total Revenues</b>	<b>47</b>	<b>1</b>	<b>30</b>	<b>20</b>
<b><u>Expenditures</u></b>				
Capital Projects	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Other Sources (Uses)</u></b>				
Salaries and Benefits	47	1	30	20
<b>Unassigned Fund Balance - January 1</b>	<b>1,030</b>	<b>1,050</b>	<b>1,077</b>	<b>1,107</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$1,077</b>	<b>\$1,051</b>	<b>\$1,107</b>	<b>\$1,127</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b><u>REVENUES:</u></b>					
25-2500-3101	Interest on Investments	\$47	\$1	\$30	\$20
<b>TOTAL REVENUES</b>		<b>\$47</b>	<b>\$1</b>	<b>\$30</b>	<b>\$20</b>
<b><u>EXPENDITURES:</u></b>					
25-2500-4262	Capital Projects	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## CONSERVATION TRUST FUND

### REVENUE/EXPENDITURE SUMMARY

The Conservation Trust Fund was established pursuant to State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may only be used to maintain, acquire or construct recreation facilities, park facilities or open space. This fund has no required reserve.

	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2024 Projected</b>	<b>2025 Budget</b>
<b><u>Revenues</u></b>				
Intergovernmental	\$40,201	\$40,000	\$40,000	\$40,000
Investment Income	6,368	1,000	2,000	1,000
<b>Total Revenues</b>	<b>46,569</b>	<b>41,000</b>	<b>42,000</b>	<b>41,000</b>
<b><u>Expenditures</u></b>				
Culture and Recreation	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Salaries and Benefits</u></b>				
Transfers Out - Capital Fund	-130,000	-60,000	-60,000	-40,000
Net Change in Fund Balance	-83,431	-19,000	-18,000	1,000
<b>Unassigned Fund Balance - January 1</b>	<b>119,676</b>	<b>32,676</b>	<b>36,245</b>	<b>18,245</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$36,245</b>	<b>\$13,676</b>	<b>\$18,245</b>	<b>\$19,245</b>



Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>REVENUES:</b>					
30-3000-3101	Interest on Investments-CTF portion of allocation	\$6,368	\$1,000	\$2,000	\$1,000
30-3000-3555	State Lottery Funds	\$40,201	\$40,000	\$40,000	\$40,000
<b>TOTAL REVENUES</b>		<b>\$46,569</b>	<b>\$41,000</b>	<b>\$42,000</b>	<b>\$41,000</b>
<b>EXPENDITURES:</b>					
30-3000-4262	Five Year Capital Plan Projects	\$0	\$0	\$0	\$0
30-3000-5901	Interfund Transfers - Capital Fund	\$130,000	\$60,000	\$60,000	\$40,000
<b>TOTAL EXPENDITURES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$60,000</b>	<b>\$40,000</b>

## WATER FUND REVENUE/EXPENDITURE SUMMARY

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. In 2019, a water rate study was conducted and new rates and tier structure were implemented effective in the 3<sup>rd</sup> quarter of 2019. This fund has a four month required reserve; the projected fund balance far surpasses that requirement.

	2023 <u>Actual</u>	2024 <u>Budget</u>	2024 <u>Projected</u>	2025 <u>Budget</u>
<b>Revenues</b>				
Paper Billing Fees	\$15,303	\$6,000	\$11,500	\$8,625
User Charges	1,427,713	1,537,200	1,500,000	1,580,000
Water Meter Sales	13,895	37,000	37,000	37,000
Intergovernmental Grants	31,569	4,000,000	0	3,000,000
Investment Income	259,495	35,000	222,000	147,000
Other Revenues	4,179	0	17,000	0
<b>Total Revenues</b>	<b>1,752,155</b>	<b>5,615,200</b>	<b>1,787,500</b>	<b>4,772,625</b>
<b>Expenses</b>				
Salaries and Benefits	548,141	467,855	540,720	579,464
Administrative Fees	42,500	42,500	42,500	43,000
Professional Fees	91,641	160,000	160,000	300,000
Supplies and Chemicals	33,280	150,000	125,000	150,000
Utilities	38,820	75,000	45,000	50,000
Repair and Maintenance	56,065	849,000	845,000	394,600
General Expenses	231,416	155,800	129,785	190,045
Capital Outlay	304,641	900,000	900,000	9,350,000
Water Meter Replacements	42,513	70,000	70,000	70,000
<b>Total Expenses</b>	<b>1,389,017</b>	<b>2,870,155</b>	<b>2,858,005</b>	<b>11,127,109</b>
<b>Other Sources (Uses)</b>				
Loan Repayment from Capital Improvement Fund	70,560	95,000	95,000	95,000
Plant Investment Fees	630,515	353,000	520,909	664,992
Sale of Assets	0	0	0	14,000
Transfers Out	0	-51,658	0	0
<b>Reconciliation to GAAP Basis</b>				
Principal Repayment	-70,560			
Capitalized Assets	304,641			
Depreciation	-379,378			
Net Change in Fund Balance	5,712,779	3,141,387	-454,596	-5,580,492
Unavailable Fund Balance	6,649,147	6,291,073	6,649,147	6,649,147
<b>Unassigned Fund Balance - January 1</b>	<b>662,587</b>	<b>6,023,459</b>	<b>6,375,366</b>	<b>5,920,770</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$6,375,366</b>	<b>\$9,164,846</b>	<b>\$5,920,770</b>	<b>\$340,278</b>
Total Fund Balance	\$13,024,513	\$16,398,730	\$12,569,917	\$6,989,425
Council Set Reserve (4-month)				<b>\$1,708,237</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>REVENUES:</b>					
40-4000-3005	Contributed to Capital	\$0	\$0	\$0	\$0
40-4000-3105	Paper Billing Fees	15,303	6,000	11,500	8,625
40-4000-3101	Interest on Investments-WF Portion of allocation	259,495	35,000	222,000	147,000
40-4000-3222	Miscellaneous Revenue	2,179	0	17,000	0
40-4000-3225	Interfund Transfer - Int/Prin	0	95,000	95,000	95,000
40-4000-3350	Water User Fees - Quarterly Billing	1,427,713	1,537,200	1,500,000	1,580,000
40-4000-3360	Plant Investment Fees - Water Tap Fees	630,515	353,000	520,909	664,992
40-4000-3550	Grant Revenue	31,569	4,000,000	0	3,000,000
40-4000-3610	Water Meter Sales - New/replacement meters	13,895	37,000	37,000	37,000
40-4000-3630	Sale of Assets	0	0	0	14,000
40-4000-3811	Extra-Territorial Water Application Fees	2,000	0	0	0
<b>TOTAL REVENUES</b>		<b>\$2,382,670</b>	<b>\$6,063,200</b>	<b>\$2,403,409</b>	<b>\$5,546,617</b>
<b>EXPENSES:</b>					
40-4000-4001	Water Salaries	\$385,748	\$372,483	\$372,483	\$412,077
40-4000-4002	Overtime	\$25,750	\$20,000	\$21,000	\$14,285
40-4000-4005	Water Seasonal	\$0	\$10,287	\$14,531	\$17,286
40-4000-4010	Benefits	\$111,844	\$42,706	\$42,706	\$42,792
40-4000-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$70,000	\$68,600
40-4000-4050	Retirement Benefits	\$24,799	\$22,379	\$20,000	\$24,424
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$548,141</b>	<b>\$467,855</b>	<b>\$540,720</b>	<b>\$579,464</b>
40-4000-4200	Office Supplies	\$94	\$1,200	\$1,200	\$1,200
40-4000-4201	Supplies	\$13,565	\$35,000	\$35,000	\$35,000
40-4000-4202	Postage - Department share	\$2,470	\$6,500	\$3,500	\$6,500
40-4000-4203	Telephone	\$6,701	\$12,000	\$12,000	\$13,000
40-4000-4210	Professional Dues and Subscriptions	\$1,524	\$3,500	\$3,000	\$3,000
40-4000-4227	Reg. Fees, Education	\$4,887	\$17,000	\$17,000	\$17,000
40-4000-4250	Professional Services	\$91,261	\$160,000	\$160,000	\$300,000
40-4000-4260	Gas/Oil - Department share for vehicles	\$7,686	\$12,500	\$12,500	\$12,500
40-4000-4265	Advertising	\$1,256	\$3,300	\$3,300	\$3,300
40-4000-4270	Uniforms/Safety Equipment - Department share	\$915	\$3,300	\$3,300	\$5,000
40-4000-4271	Tools & Equipment	\$0	\$55,000	\$55,000	\$55,000
40-4000-4272	System Inventory	\$0	\$180,000	\$180,000	\$75,000
40-4000-4275	System Repairs	\$54,958	\$650,000	\$650,000	\$300,000
40-4000-4277	Chemicals for Water Treatment	\$19,715	\$60,000	\$35,000	\$60,000
40-4000-4280	Pumping Equipment for Plants & Wells	\$1,108	\$19,000	\$15,000	\$19,600
40-4000-4355	Summit Water Quality Annual Dues	\$10,485	\$0	\$10,485	\$10,485
40-4000-4360	NWCCOG-QQ Water Quality Annual Dues	\$0	\$2,500	\$2,500	\$2,500
40-4000-4365	Administration Fees - General Fund	\$42,500	\$42,500	\$42,500	\$43,000
40-4000-4401	Utilities for Wells and Treatment Plant	\$38,820	\$75,000	\$45,000	\$50,000
40-4000-4425	Water Meter Replacement	\$42,513	\$70,000	\$70,000	\$70,000
40-4000-4444	Capital Improvements	\$174,277	\$900,000	\$900,000	\$9,350,000
40-4000-4455	Leases & Special Use Permits	\$21,121	\$25,000	\$25,000	\$25,000
40-4000-4460	Capital Equipment	\$0	\$0	\$0	\$0
40-4000-4603	Water Efficiency Strategies	\$0	\$35,000	\$2,000	\$41,060
40-4000-4704	Technical Purchases	\$380	\$34,000	\$34,000	\$49,500
40-4000-4790	Depreciation	\$379,378	\$0	\$0	\$0
40-4000-5902	Interfund Transfers - Insurance Reserve	\$0	\$51,658	\$0	\$0
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$915,613</b>	<b>\$2,453,958</b>	<b>\$2,317,285</b>	<b>\$10,547,645</b>
<b>TOTAL EXPENSES</b>		<b>\$1,463,754</b>	<b>\$2,921,813</b>	<b>\$2,858,005</b>	<b>\$11,127,109</b>

2025		2026		2027		2028		2029	
Project	Cost	Project	Cost	Project	Cost	Project	Cost	Project	Cost
<b>Capital Improvements</b>		<b>Capital Improvements</b>		<b>Capital Improvements</b>		<b>Capital Improvements</b>		<b>Capital Improvements</b>	
PFAS Construction	6,700,000	PW Bulk Water Station	150,000						
Water Tank Rehab	2,250,000	CL-17 Chlorine Analyzer	30,000						
Well #8 Study and Scoping	150,000								
Fiber Infrastructure	250,000								
<b>Total Capital Improvements (4444)</b>	<b><u>\$9,350,000</u></b>	<b>Total Capital Improvements (4444)</b>	<b><u>\$180,000</u></b>	<b>Total Capital Improvements (4444)</b>	<b><u>\$0</u></b>	<b>Total Capital Improvements (4444)</b>	<b><u>\$0</u></b>	<b>Total Capital Improvements (4444)</b>	<b><u>\$0</u></b>
<b>Capital Equipment</b>		<b>Capital Equipment</b>		<b>Capital Equipment</b>		<b>Capital Equipment</b>		<b>Capital Equipment</b>	
Replace 2015 Ford F250	57,000	Repl 2016 Ford F250	60,000	Replace 2017 Chevy with Electric Veh	70,000	Replace 2018 Chevy Silverado 1500	70,000		
Atlas Copco Generator	110,000								
<b>Total Capital Equipment (4460)</b>	<b><u>\$167,000</u></b>	<b>Total Capital Equipment (4460)</b>	<b><u>\$60,000</u></b>	<b>Total Capital Equipment (4460)</b>	<b><u>\$70,000</u></b>	<b>Total Capital Equipment (4460)</b>	<b><u>\$70,000</u></b>	<b>Total Capital Equipment (4460)</b>	<b><u>\$0</u></b>
<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>	
Ongoing Repairs (4275)	300,000	Water Main Leak Survey (4275) or (4250)?	20,000	Ongoing Repairs (4275)	300,000	Ongoing Repairs (4275)	300,000	Ongoing Repairs (4275)	300,000
Pumping Equipment for Plants & Wells (4280)	19,600	Ongoing Repairs? (4275)	300,000	Pumping Equipment for Plants & Wells (4280)	20,800	Pumping Equipment for Plants & Wells (4280)	21,400	Pumping Equipment for Plants & Wells (4280)	22,000
		Pumping Equipment for Plants & Wells (4280)	20,200						
<b>Total Repair and Maintenance</b>	<b><u>\$319,600</u></b>	<b>Total Repair and Maintenance</b>	<b><u>\$340,200</u></b>	<b>Total Repair and Maintenance</b>	<b><u>\$320,800</u></b>	<b>Total Repair and Maintenance</b>	<b><u>\$321,400</u></b>	<b>Total Repair and Maintenance</b>	<b><u>\$322,000</u></b>
<b>Technical Purchases</b>		<b>Technical Purchases</b>		<b>Technical Purchases</b>		<b>Technical Purchases</b>		<b>Technical Purchases</b>	
Sensus SAAS Agreement (4704)	40,000	Sensus SAAS Agreement (4704)	16,000	Sensus SAAS Agreement (4704)	17,000	Sensus SAAS Agreement (4704)	18,000	Sensus SAAS Agreement (4704)	18,000
WaterSmart Annual Support (4704)	9,500	WaterSmart Annual Support (4704)	9,500	WaterSmart Annual Support (4704)	10,000	WaterSmart Annual Support (4704)	11,000	WaterSmart Annual Support (4704)	11,000
<b>Total Technical Purchases</b>	<b><u>\$49,500</u></b>	<b>Total Technical Purchases</b>	<b><u>\$25,500</u></b>	<b>Total Technical Purchases</b>	<b><u>\$27,000</u></b>	<b>Total Technical Purchases</b>	<b><u>\$29,000</u></b>	<b>Total Technical Purchases</b>	<b><u>\$29,000</u></b>
<b>Total</b>	<b><u>\$9,886,100</u></b>	<b>Total</b>	<b><u>\$605,700</u></b>	<b>Total</b>	<b><u>\$417,800</u></b>	<b>Total</b>	<b><u>\$420,400</u></b>	<b>Total</b>	<b><u>\$351,000</u></b>

Beginning Fund Balance	\$5,920,770	Beginning Fund Balance	\$340,278	Beginning Fund Balance	\$1,050,778	Beginning Fund Balance	\$1,964,378	Beginning Fund Balance	\$2,895,078
Revenues-User Fees	1,580,000	Revenues-User Fees	1,659,000	Revenues-User Fees	1,742,000	Revenues-User Fees	1,829,100	Revenues-User Fees	1,920,600
Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000	Debt Repayment-CIP	200,000
Tap Fees	664,992	Tap Fees	631,700	Tap Fees	600,100	Tap Fees	570,100	Tap Fees	541,600
Grant Revenue	3,000,000	Grant Revenue	0	Grant Revenue	0	Grant Revenue	0	Grant Revenue	0
Other Revenues	206,625	Other Revenues	208,700	Other Revenues	210,800	Other Revenues	212,900	Other Revenues	215,000
Operating Expenses	1,241,009	Operating Expenses	1,278,200	Operating Expenses	1,316,500	Operating Expenses	1,356,000	Operating Expenses	1,396,700
Capital Improvements	9,350,000	Capital Improvements	180,000	Capital Improvements	0	Capital Improvements	0	Capital Improvements	0
Capital Equipment	167,000	Capital Equipment	60,000	Capital Equipment	70,000	Capital Equipment	70,000	Capital Equipment	0
Repair and Maintenance	319,600	Repair and Maintenance	340,200	Repair and Maintenance	320,800	Repair and Maintenance	321,400	Repair and Maintenance	322,000
Technical Purchases	49,500	Technical Purchases	25,500	Technical Purchases	27,000	Technical Purchases	29,000	Technical Purchases	29,000
Ending Fund Balance	<u>\$340,278</u>	Ending Fund Balance	<u>\$1,050,778</u>	Ending Fund Balance	<u>\$1,964,378</u>	Ending Fund Balance	<u>\$2,895,078</u>	Ending Fund Balance	<u>\$4,024,578</u>

## OPEN SPACE FUND

### REVENUE/EXPENDITURE SUMMARY

The Open Space Fund was established by resolution in 2001 to acquire and maintain open space. The resolution further required an annual \$300,000 allocation from real estate investment fees. Since no funds have been expended from this fund since 2005, Council reduced the annual allocation to \$100,000 in 2008. Since then, there have been no additional allocations to this fund. Since no projects have been identified for use of these funds, in 2010 Town Council approved a transfer from this fund for a recreation expansion project; in 2015 Council elected to transfer \$100,000 to the Capital Improvement Fund for capital projects. There is no required reserve for this fund.

	<b><u>2023 Actual</u></b>	<b><u>2024 Budget</u></b>	<b><u>2024 Projected</u></b>	<b><u>2025 Budget</u></b>
<b><u>Revenues</u></b>				
Investment Income	\$576	\$100	\$550	\$500
<b>Total Revenues</b>	<b>576</b>	<b>100</b>	<b>550</b>	<b>500</b>
<b><u>Expenditures</u></b>				
Culture and Recreation	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Other Sources (Uses)</u></b>				
Transfers In	0	0	0	0
Transfers Out-Capital Improvement Fund	0	0	0	0
Net Change in Fund Balance	576	100	550	500
<b>Unassigned Fund Balance - January 1</b>	<b>12,605</b>	<b>12,905</b>	<b>13,181</b>	<b>13,731</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$13,181</b>	<b>\$13,005</b>	<b>\$13,731</b>	<b>\$14,231</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>REVENUES:</b>					
50-5000-3101	Interest on Investments-OSF Portion of Allocation	\$576	\$100	\$550	\$500
<b>TOTAL OPEN SPACE FUND</b>		<b>\$576</b>	<b>\$100</b>	<b>\$550</b>	<b>\$500</b>
<b>EXPENDITURES</b>					
50-5000-5902	Interfund Transfers	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## HOUSING FUND REVENUE/EXPENDITURE SUMMARY

On November 7, 2006, the voters of Summit County approved the Summit Combined Housing Authority (SCHA) Referred Measure 5A, which authorized a temporary (10 year) sales and use tax of .125% and a development impact fee of two dollars or less per square foot of new construction to be used for affordable housing purposes. Subsequently, the Town of Frisco entered into an intergovernmental agreement with other area local governments to share these revenues. In 2015, this tax was extended in perpetuity. In 2016, Summit County voters approved an additional, temporary (10 years) .6% sales and use tax to the existing sales tax, effective 1/1/17, making the current tax rate .725%. In 2021, this tax was extended in perpetuity. In 2022, Frisco voters approved a 5% tax on short-term rentals for the purpose of funding housing; commercial hotels are exempt from collecting this tax. There is no required reserve for this fund.

	2023	2024	2024	2025
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<b><u>Revenues</u></b>				
Taxes	\$3,443,268	\$2,884,000	\$3,290,000	\$3,372,000
Building Permits/Development Impact Fees	113,861	60,000	70,000	60,000
Intergovernmental	4,554,487	1,693,144	1,693,144	4,375,898
Investment Income	357,850	44,000	296,120	238,500
Other Income	117,655	72,000	300,000	470,000
<b>Total Revenues</b>	<b>8,587,121</b>	<b>4,753,144</b>	<b>5,649,264</b>	<b>8,516,398</b>
<b><u>Expenditures</u></b>				
Salaries and Benefits	34,947	121,638	142,638	145,063
Professional Services	0	130,000	130,000	0
Administration Fees	115,113	112,600	112,600	112,600
Rental Expenses	25,208	37,750	37,750	147,750
Housing Programs	3,024,024	1,750,000	1,750,000	1,645,000
Capital Outlay	6,561,788	6,258,236	6,258,236	6,217,513
Debt Issuance Cost	192,492	0	0	0
Debt Service	309,618	516,500	516,500	516,250
<b>Total Expenditures</b>	<b>10,263,191</b>	<b>8,926,724</b>	<b>8,947,724</b>	<b>8,784,176</b>
<b><u>Other Sources (Uses)</u></b>				
COP Proceeds	7,181,830	0	0	0
Sale of Assets	0	0	0	1,200,000
Transfers In	0	0	0	0
Transfers Out	0	-14,089	0	0
Net Change in Fund Balance	5,505,760	-4,187,669	-3,298,460	932,222
Unavailable Fund Balance	0	0	0	2,020,390
<b>Unassigned Fund Balance - January 1</b>	<b>5,816,547</b>	<b>4,794,166</b>	<b>11,322,307</b>	<b>8,023,847</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$11,322,307</b>	<b>\$606,497</b>	<b>\$8,023,847</b>	<b>\$6,935,679</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>REVENUES:</b>					
55-5500-3007	SCHA Sales Tax	\$2,036,960	\$1,648,000	\$2,054,000	\$2,105,000
55-5500-3008	Short Term Rental Excise Tax	\$1,406,308	\$1,236,000	\$1,236,000	\$1,267,000
55-5500-3090	COP Proceeds	\$7,181,830	\$0	\$0	\$0
55-5500-3101	Interest on Investments - 5A Portion of Allocation	\$357,850	\$44,000	\$296,120	\$238,500
55-5500-3110	Sale of Assets	\$0	\$0	\$0	\$1,200,000
55-5500-3115	Rental Income	\$117,655	\$72,000	\$300,000	\$470,000
55-5500-3225	Interfund Transfer	\$0	\$0	\$0	\$0
55-5500-3310	Building Permits and Fees	\$113,861	\$60,000	\$70,000	\$60,000
55-5500-3315	Partnership Contributions	\$3,129,487	\$1,650,513	\$1,650,513	\$0
55-5500-3550	State / Federal Grants	\$1,425,000	\$42,631	\$42,631	\$4,375,898
<b>TOTAL REVENUES</b>		<b>\$15,768,951</b>	<b>\$4,753,144</b>	<b>\$5,649,264</b>	<b>\$9,716,398</b>
<b>EXPENDITURES</b>					
55-5500-4001	Salaries & Benefits	\$19,113	\$107,724	\$107,724	\$118,824
55-5500-4002	Overtime	\$0	\$1,537	\$1,537	\$0
55-5500-4010	Benefits	\$15,289	\$9,934	\$9,934	\$8,104
55-5500-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$21,000	\$15,770
55-5500-4050	Retirement Benefits	\$545	\$2,443	\$2,443	\$2,365
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$34,947</b>	<b>\$121,638</b>	<b>\$142,638</b>	<b>\$145,063</b>
55-5500-4210	Professional Dues and Subscriptions	\$0	\$2,600	\$2,600	\$2,600
55-5500-4250	Professional Services	\$0	\$130,000	\$130,000	\$0
55-5500-4255	Travel/Transportation/Meals	\$1,213	\$0	\$0	\$0
55-5500-4267	Frisco Housing - Locals	\$30	\$0	\$0	\$0
55-5500-4262	Capital Projects	\$0	\$0	\$0	\$700,000
55-5500-4266	Housing Helps	\$3,023,994	\$1,500,000	\$1,500,000	\$1,545,000
55-5500-4268	Granite Park Housing Project	\$6,551,765	\$6,243,236	\$6,243,236	\$0
55-5500-4271	602 Galena Housing Project	\$10,023	\$15,000	\$15,000	\$5,517,513
55-5500-4270	Rental Expenses	\$25,208	\$27,750	\$27,750	\$27,750
55-5500-4333	Debt Service Principal	\$120,000	\$205,000	\$205,000	\$215,000
55-5500-4334	Debt Service Interest	\$189,618	\$311,500	\$311,500	\$301,250
55-5500-4335	Debt Issuance Cost	\$192,492	\$0	\$0	\$0
55-5500-4350	Loan Programs	\$0	\$250,000	\$250,000	\$100,000
55-5500-4365	Administration Expense	\$113,900	\$110,000	\$110,000	\$110,000
55-5500-4567	Facility Repair	\$0	\$10,000	\$10,000	\$120,000
55-5500-5902	Interfund Transfers - Insurance Reserve	\$0	\$14,089	\$0	\$0
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$10,228,244</b>	<b>\$8,819,175</b>	<b>\$8,805,086</b>	<b>\$8,639,113</b>
<b>TOTAL EXPENDITURES</b>		<b>\$10,263,191</b>	<b>\$8,940,813</b>	<b>\$8,947,724</b>	<b>\$8,784,176</b>



Housing Fund  
Five Year Timeline

10/15/2024

2025		2026		2027		2028		2029	
Expense	Est. Cost	Expense	Est. Cost	Expense	Est. Cost	Expense	Est. Cost	Expense	Est. Cost
<b>Contractual Obligations:</b>		<b>Contractual Obligations:</b>		<b>Contractual Obligations:</b>		<b>Contractual Obligations:</b>		<b>Contractual Obligations:</b>	
<b>Lease Purchases</b>		<b>Lease Purchases</b>		<b>Lease Purchases</b>		<b>Lease Purchases</b>		<b>Lease Purchases</b>	
Principal	215,000	Principal	225,000	Principal	235,000	Principal	250,000	Principal	260,000
Interest	301,250	Interest	290,500	Interest	279,250	Interest	267,500	Interest	255,000
Total Debt	516,250	Total Debt	515,500	Total Debt	514,250	Total Debt	517,500	Total Debt	515,000
<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>		<b>Repair and Maintenance</b>	
Mary Ruth Units	10,000	Mary Ruth Units	10,300	Mary Ruth Units	8,000	Mary Ruth Units	8,200	Mary Ruth Units	8,400
Other	10,000	Granite Park	10,000	Granite Park	20,000	Granite Park	20,600	Granite Park	21,200
Single Family home repairs	100,000	1st & Main	25,000	1st & Main	3,000	1st & Main	3,100	1st & Main	3,200
		Other	12,342	Other	12,700	Other	13,100	Other	13,500
Total Repair and Maintenance	120,000	Total Repair and Maintenance	57,642	Total Repair and Maintenance	43,700	Total Repair and Maintenance	45,000	Total Repair and Maintenance	46,300
<b>Housing Programs</b>		<b>Housing Programs</b>		<b>Housing Programs</b>		<b>Housing Programs</b>		<b>Housing Programs</b>	
Housing Helps (10)	1,545,000	Housing Helps (10)	1,591,400	Housing Helps (10)	1,639,100	Housing Helps (10)	1,688,300	Housing Helps (10)	1,738,900
Home Improvement Loan Program	100,000	Home Improvement Loan Program	103,000	Home Improvement Loan Program	106,100	Home Improvement Loan Program	109,300	Home Improvement Loan Program	112,600
101 W Main Subsidy & Grant Revenue		101 W Main Subsidy & Grant Revenue	3,020,390						
Total Housing Programs	1,645,000	Total Housing Programs	2,694,400	Total Housing Programs	1,745,100	Total Housing Programs	1,797,300	Total Housing Programs	1,850,900
<b>Housing Capital Projects</b>		<b>Housing Capital Projects</b>		<b>Housing Capital Projects</b>		<b>Housing Capital Projects</b>		<b>Housing Capital Projects</b>	
602 Galena Housing Project	5,517,513	101 W Main Commercial Condo	1,000,000	519 Teller #7 - Sale	-400,000	Property B Purchase	2,000,000	Property B Subsidy	2,250,000
Mary Ruth (10 Mile Basin Units - 4) Sale	-1,200,000	Pitkin Alley Subsidy	2,000,000	220 Galena #3 - Sale	-400,000	Property C (ToF) Subsidy	2,250,000		
Pitkin Alley Design	700,000	Property A Purchase	2,000,000	Property A Subsidy	2,250,000				
Total Housing Capital Projects	5,017,513	Total Housing Capital Projects	5,000,000	Total Housing Capital Projects	1,450,000	Total Housing Capital Projects	4,250,000	Total Housing Capital Projects	2,250,000
Total	5,428,482	Total	8,267,542	Total	3,753,050	Total	5,140,382	Total	3,876,722
<b>Revenue</b>		<b>Revenue</b>		<b>Revenue</b>		<b>Revenue</b>		<b>Revenue</b>	
Beginning Balance	\$8,023,847	Beginning Balance	\$8,956,069	Beginning Balance	\$4,613,162	Beginning Balance	\$5,825,552	Beginning Balance	\$3,454,979
Revenues-2% Increase	3,670,500	Revenues-2% Increase	3,743,910	Revenues-2% Increase	3,818,788	Revenues-2% Increase	3,895,164	Revenues-2% Increase	3,973,067
Rental Income-1% Increase	470,000	Rental Income-1% Increase	474,700	Rental Income-1% Increase	649,447	Rental Income-1% Increase	655,941	Rental Income-1% Increase	662,501
Intergovernmental Revenue	4,375,898	Intergovernmental Revenue	0	Intergovernmental Revenue	0	Intergovernmental Revenue	0	Intergovernmental Revenue	0
Sale of Assets	1,200,000	Sale of Assets	0	Sale of Assets	800,000	Sale of Assets	0	Sale of Assets	0
Revenue Total	9,716,398	Revenue Total	4,218,610	Revenue Total	5,268,235	Revenue Total	4,551,105	Revenue Total	4,635,568
<b>Expense</b>		<b>Expense</b>		<b>Expense</b>		<b>Expense</b>		<b>Expense</b>	
Administrative-3% Increase	285,413	Administrative-3% Increase	293,975	Administrative-3% Increase	302,795	Administrative-3% Increase	311,878	Administrative-3% Increase	321,235
Debt Service	516,250	Debt Service	515,500	Debt Service	514,250	Debt Service	517,500	Debt Service	515,000
Repair and Maintenance	120,000	Repair and Maintenance	57,642	Repair and Maintenance	43,700	Repair and Maintenance	45,000	Repair and Maintenance	46,300
Housing Programs	1,645,000	Housing Programs	2,694,400	Housing Programs	1,745,100	Housing Programs	1,797,300	Housing Programs	1,850,900
Housing Capital Projects	6,217,513	Housing Capital Projects	5,000,000	Housing Capital Projects	1,450,000	Housing Capital Projects	4,250,000	Housing Capital Projects	2,250,000
Expense Total	8,784,176	Expense Total	8,561,517	Expense Total	4,055,845	Expense Total	6,921,678	Expense Total	4,983,435

## INSURANCE RESERVE FUND REVENUE/EXPENDITURE SUMMARY

The Insurance Reserve Fund was established by resolution in 2005 to establish an insurance reserve fund equivalent to six months' worth of insurance expenditures to cover substantial insurance claims and unforeseen increases in the cost of providing insurance. This transfer from the General Fund was completed in 2007. Beginning in 2022, all health insurance related premiums and claims were charged to this fund, with departmental contributions based upon the number of eligible employees. There is no required reserve for this fund.

	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
<b><u>Revenues</u></b>				
Employee Paid Premiums	\$151,698	\$143,371	\$152,000	\$152,000
Employer Paid Premiums	1,898,054	0	1,599,762	1,660,584
Refunds of Expenditures	52,213	0	50,000	0
Investment Income	63,652	35,000	35,000	26,000
<b>Total Revenues</b>	<b>2,165,617</b>	<b>178,371</b>	<b>1,836,762</b>	<b>1,838,584</b>
<b><u>Expenditures</u></b>				
Premiums	364,104	377,000	377,000	409,000
Claims	985,995	1,093,540	1,093,540	1,094,140
<b>Total Expenditures</b>	<b>1,350,100</b>	<b>1,470,540</b>	<b>1,470,540</b>	<b>1,503,140</b>
<b><u>Other Sources (Uses)</u></b>				
Transfers In - General Fund	0	1,071,317	0	0
Transfers In - Water Fund	0	51,658	0	0
Transfers In - Housing Fund	0	14,089	0	0
Transfers In - Lodging Tax Fund	0	35,221	0	0
Transfers In - Marina Fund	0	72,204	0	0
Net Change in Fund Balance	815,517	-47,680	366,222	335,444
<b>Unassigned Fund Balance - January 1</b>	<b>213,547</b>	<b>795,390</b>	<b>1,029,064</b>	<b>1,395,286</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$1,029,064</b>	<b>\$747,710</b>	<b>\$1,395,286</b>	<b>\$1,730,730</b>

## INSURANCE RESERVE FUND

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b><u>REVENUES:</u></b>					
60-6000-3101	Interest on Investments - IRF Portion of Allocation	\$63,652	\$35,000	\$35,000	\$26,000
60-6000-3102	Employee Paid Premiums	\$151,698	\$143,371	\$152,000	\$152,000
60-6000-3103	Refunds of Expenditures (Stop Loss Reimb)	\$52,213	\$0	\$50,000	\$0
60-6000-3105	Employer Paid Premiums	\$1,898,054	\$0	\$1,599,762	\$1,660,584
60-6000-3225	Interfund Transfers - General Fund	\$0	\$1,071,317	\$0	\$0
60-6000-3227	Interfund Transfers - Lodging Tax Fund	\$0	\$35,221	\$0	\$0
60-6000-3228	Interfund Transfers - Water Fund	\$0	\$51,658	\$0	\$0
60-6000-3229	Interfund Transfers - Marina Fund	\$0	\$72,204	\$0	\$0
60-6000-3230	Interfund Transfers - Housing Fund	\$0	\$14,089	\$0	\$0
<b>TOTAL REVENUES</b>		<b>\$2,165,617</b>	<b>\$1,422,860</b>	<b>\$1,836,762</b>	<b>\$1,838,584</b>
<b><u>EXPENDITURES:</u></b>					
60-6000-4010	Medical / Dental / Vision Fixed Costs	\$364,104	\$377,000	\$377,000	\$409,000
60-6000-4011	Medical / Dental Claims	\$985,995	\$1,093,540	\$1,093,540	\$1,094,140
<b>TOTAL EXPENDITURES</b>		<b>\$1,350,100</b>	<b>\$1,470,540</b>	<b>\$1,470,540</b>	<b>\$1,503,140</b>

## NICOTINE TAX FUND

### REVENUE/EXPENDITURE SUMMARY

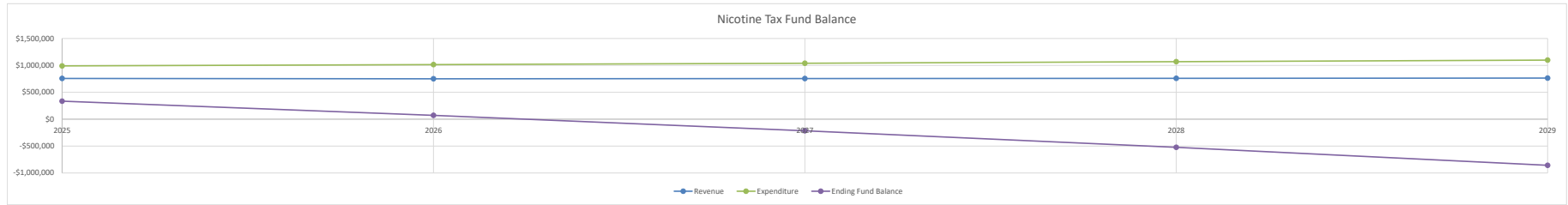
The Nicotine Tax Fund was established October 13, 2020, for the purpose of collecting revenues from the sale of cigarettes, tobacco products and nicotine products to be used solely for the protection and improvement of public health and welfare. County-wide Measure 1A authorized a special county-wide sales tax of four dollars per pack of twenty cigarettes sold (or twenty cents per cigarette) and a forty percent special sales tax rate on all other tobacco and nicotine products sold, including e-cigarettes and vaping devices, commencing January 1 2020. There is no required reserve for this fund.

	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b><u>Revenues</u></b>	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
Special Taxes	\$703,362	\$730,000	\$780,000	\$732,408
Tobacco License Fees	7,200	7,200	7,200	7,200
Investment Income	30,633	6,000	26,000	17,000
<b>Total Revenues</b>	<b>\$741,195</b>	<b>\$743,200</b>	<b>\$813,200</b>	<b>\$756,608</b>
<b><u>Expenditures</u></b>				
Administrative fees	\$11,877	\$15,000	\$15,000	\$15,000
Health and welfare contributions	629,935	556,508	606,508	606,547
Childcare Tuition Assistance	132,994	245,200	381,000	348,528
Detox	19,425	20,000	20,000	20,000
<b>Total Expenditures</b>	<b>\$794,231</b>	<b>\$836,708</b>	<b>\$1,022,508</b>	<b>\$990,075</b>
Net Change in Fund Balance	-\$53,037	-\$93,508	-\$209,308	-\$233,467
<b>Unassigned Fund Balance - January 1</b>	<b>\$830,710</b>	<b>\$691,000</b>	<b>\$777,673</b>	<b>\$568,365</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$777,673</b>	<b>\$597,492</b>	<b>\$568,365</b>	<b>\$334,898</b>

**NICOTINE TAX FUND**

<b>Account Number</b>	<b>Account Title</b>	<b>2023 Actual</b>	<b>2024 Budget</b>	<b>2024 Projected</b>	<b>2025 Budget</b>
<b><u>REVENUES:</u></b>					
65-6500-3011	Special taxes on nicotine products	\$703,362	\$730,000	\$780,000	\$732,408
65-6500-3101	Interest on Investments	\$30,633	\$6,000	\$26,000	\$17,000
65-6500-3709	Tobacco retailer license fees	\$7,200	\$7,200	\$7,200	\$7,200
<b>TOTAL REVENUES</b>		<b>\$741,195</b>	<b>\$743,200</b>	<b>\$813,200</b>	<b>\$756,608</b>
<b><u>EXPENDITURES:</u></b>					
65-6500-4365	Administrative fees	\$11,877	\$15,000	\$15,000	\$15,000
65-6500-4601	Childcare Tuition Assistance	\$132,994	\$245,200	\$381,000	\$348,528
65-6500-4620	County-wide Grants (Health and Welfare)	\$180,000	\$0	\$50,000	\$50,000
65-6500-4621	Community Non-Profit Contributions (Part II)	\$239,370	\$194,708	\$194,708	\$235,200
65-6500-4622	Nicotine Workgroup Operations (Part I)	\$210,565	\$361,800	\$361,800	\$321,347
65-6500-4623	Detox	\$19,425	\$20,000	\$20,000	\$20,000
<b>TOTAL EXPENDITURES</b>		<b>\$794,231</b>	<b>\$836,708</b>	<b>\$1,022,508</b>	<b>\$990,075</b>

2025		2026		2027		2028		2029	
Beginning Fund Balance - Projected	\$568,365	Beginning Fund Balance - Projected	\$334,898	Beginning Fund Balance - Projected	\$70,798	Beginning Fund Balance - Projected	-\$214,547	Beginning Fund Balance - Projected	-\$523,383
Revenue:		Revenue:		Revenue:		Revenue:		Revenue:	
Special taxes on nicotine products	732,408	Special taxes on nicotine products	740,000	Special taxes on nicotine products	747,000	Special taxes on nicotine products	754,000	Special taxes on nicotine products	762,000
Interest on Investments	17,000	Interest on Investments	3,300	Interest on Investments	700	Interest on Investments	-2,100	Interest on Investments	-5,200
Tobacco retailer license fees	7,200	Tobacco retailer license fees	7,200	Tobacco retailer license fees	7,200	Tobacco retailer license fees	7,200	Tobacco retailer license fees	7,200
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Administrative fees	15,000	Administrative fees	15,500	Administrative fees	16,000	Administrative fees	16,500	Administrative fees	17,000
Childcare Tuition Assistance	348,528	Childcare Tuition Assistance	366,000	Childcare Tuition Assistance	384,000	Childcare Tuition Assistance	403,000	Childcare Tuition Assistance	423,000
Nicotine Workgroup Operations (Part I)	321,347	Nicotine Workgroup Operations (Part I)	331,000	Nicotine Workgroup Operations (Part I)	341,000	Nicotine Workgroup Operations (Part I)	351,000	Nicotine Workgroup Operations (Part I)	362,000
Community Non-Profit Contributions (Part II)	235,200	Community Non-Profit Contributions (Part II)	230,000	Community Non-Profit Contributions (Part II)	225,000	Community Non-Profit Contributions (Part II)	221,000	Community Non-Profit Contributions (Part II)	217,000
Detox	20,000	Detox	20,600	Detox	21,200	Detox	21,800	Detox	22,500
Ending Fund Balance - Projected	<u>\$334,898</u>	Ending Fund Balance - Projected	<u>\$70,798</u>	Ending Fund Balance - Projected	<u>-\$214,547</u>	Ending Fund Balance - Projected	<u>-\$523,383</u>	Ending Fund Balance - Projected	<u>-\$857,159</u>



## LODGING TAX FUND

### REVENUE/EXPENDITURE SUMMARY

The Lodging Tax Fund was established in 2004 to account for a new, voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities and open space and similar uses. The decision as to the proportion of revenue to be allocated to any of these uses is determined by Council. Currently, the Information Center receives 45% of these revenues, 20% is allocated to marketing and economic development, 20% is to be used for recreation and the remaining 15% is allocated for operation and maintenance of recreation/tourism based Town facilities. In 2009, the Town assumed responsibility for the operations of the Information Center. There is no required reserve for this fund.

	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
	<b><u>Actual</u></b>	<b><u>Budget</u></b>	<b><u>Projected</u></b>	<b><u>Budget</u></b>
<b><u>Revenues</u></b>				
Lodging Tax	\$965,621	\$918,000	\$918,000	\$941,000
Partner Contributions	41,000	30,000	30,000	30,000
Information Center Revenues	4,414	1,850	9,350	6,350
Investment Income	64,997	10,000	65,000	43,000
Other Revenues	0	0	390	0
<b>Total Revenues</b>	<b>1,076,032</b>	<b>959,850</b>	<b>1,022,740</b>	<b>1,020,350</b>
<b><u>Expenditures</u></b>				
Information Center	329,101	324,656	382,956	412,612
Operations and Maintenance	123,719	155,000	160,000	173,000
Recreation	109,257	368,770	344,770	237,380
Special Events/Marketing	140,161	296,000	237,000	247,000
<b>Total Expenditures</b>	<b>702,240</b>	<b>1,144,426</b>	<b>1,124,726</b>	<b>1,069,992</b>
<b><u>Other Sources (Uses)</u></b>				
Transfers Out	0	-1,035,221	-1,000,000	0
<b>Net Change in Fund Balance</b>	<b>373,792</b>	<b>-1,219,797</b>	<b>-1,101,986</b>	<b>-49,642</b>
<b>Unavailable Fund Balance</b>	<b>2,994</b>	<b>3,260</b>	<b>2,394</b>	<b>1,794</b>
<b>Unassigned Fund Balance - January 1</b>	<b>1,250,064</b>	<b>1,434,667</b>	<b>1,623,856</b>	<b>522,470</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$1,623,856</b>	<b>\$214,870</b>	<b>\$522,470</b>	<b>\$473,428</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b><u>REVENUES:</u></b>					
80-8000-3004	Lodging Tax	\$434,529	\$413,100	\$413,100	\$423,450
80-8000-3101	Interest on Investments	\$64,997	\$10,000	\$29,250	\$19,350
80-8000-3222	Miscellaneous Revenue	\$0	\$0	\$0	\$0
80-8000-3250	Tax Exempt Merchandise Sales	\$186	\$100	\$100	\$100
80-8000-3405	Retail Sales	\$2,852	\$1,500	\$1,500	\$1,000
80-8000-3412	Partner Contributions	\$41,000	\$30,000	\$30,000	\$30,000
80-8000-3421	Memorial Program	\$0	\$0	\$7,500	\$5,000
80-8000-3725	Donations	\$1,376	\$250	\$250	\$250
<b>TOTAL REVENUES</b>		<b>\$544,939</b>	<b>\$454,950</b>	<b>\$481,700</b>	<b>\$479,150</b>
<b><u>EXPENDITURES:</u></b>					
80-8000-4001	Info Center Salaries	\$210,898	\$195,065	\$195,065	\$213,250
80-8000-4002	Overtime	\$312	\$301	\$301	\$496
80-8000-4005	Part-time Salaries	-\$252	\$20,372	\$20,372	\$19,900
80-8000-4010	Benefits	\$61,697	\$27,015	\$27,015	\$23,004
80-8000-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$52,500	\$43,951
80-8000-4050	Retirement Benefits	\$3,876	\$7,803	\$7,803	\$12,411
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$276,529</b>	<b>\$250,556</b>	<b>\$303,056</b>	<b>\$313,012</b>
80-8000-4202	Postage - Department Share	\$371	\$2,000	\$1,500	\$1,500
80-8000-4203	Telephone	\$12,306	\$11,500	\$11,500	\$14,000
80-8000-4227	Reg. Fees, Lodging, Travel and Meals	\$2,119	\$6,500	\$6,500	\$6,500
80-8000-4233	Supplies	\$7,889	\$14,000	\$14,000	\$14,000
80-8000-4268	Promo Materials	\$376	\$600	\$600	\$600
80-8000-4401	Utilities	\$3,457	\$7,700	\$7,700	\$8,000
80-8000-4418	Merchandise	\$2,906	\$1,000	\$1,000	\$500
80-8000-4421	Memorial Program	\$0	\$0	\$6,300	\$4,200
80-8000-4477	Cleaning	\$17,447	\$25,000	\$25,000	\$25,000
80-8000-4703	Info Center Furniture	\$0	\$500	\$500	\$20,000
80-8000-4704	Technical Purchases	\$5,701	\$5,300	\$5,300	\$5,300
80-8000-5901	Interfund Transfers - Capital Fund	\$0	\$1,000,000	\$1,000,000	\$0
80-8000-5902	Interfund Transfers - Ins. Reserve	\$0	\$35,221	\$0	\$0
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$52,572</b>	<b>\$1,109,321</b>	<b>\$1,079,900</b>	<b>\$99,600</b>
<b>TOTAL EXPENSES</b>		<b>\$329,101</b>	<b>\$1,359,877</b>	<b>\$1,382,956</b>	<b>\$412,612</b>
<b>Fund Balance - January 1</b>		<b>\$662,189</b>	<b>\$920,409</b>	<b>\$878,027</b>	<b>-\$23,229</b>
<b>Fund Balance - December 31</b>		<b>\$878,027</b>	<b>\$15,482</b>	<b>-\$23,229</b>	<b>\$43,309</b>



LODGING TAX FUND - OPERATIONS AND MAINTENANCE

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b><u>REVENUES:</u></b>					
80-8000-3004	Lodging Tax	\$144,843	\$137,700	\$137,700	\$141,150
80-8000-3101	Interest on Investments	\$0	\$0	\$9,750	\$6,450
	<b>TOTAL REVENUES</b>	<b>\$144,843</b>	<b>\$137,700</b>	<b>\$147,450</b>	<b>\$147,600</b>
<b><u>EXPENDITURES:</u></b>					
80-8000-4585	Grounds O&M, Equipment Rental, Playground Repair	\$74,305	\$85,000	\$95,000	\$100,000
80-8000-4586	FAP Operations and Maintenance	\$24,340	\$40,000	\$30,000	\$33,000
80-8000-4592	Town-wide Forestry Management	\$4,830	\$15,000	\$15,000	\$15,000
80-8000-4593	Weed Control	\$20,244	\$15,000	\$20,000	\$25,000
	<b>TOTAL EXPENDITURES</b>	<b>\$123,719</b>	<b>\$155,000</b>	<b>\$160,000</b>	<b>\$173,000</b>
	<b>Fund Balance - January 1</b>	<b>\$25,331</b>	<b>\$21,168</b>	<b>\$46,455</b>	<b>\$33,905</b>
	<b>Fund Balance - December 31</b>	<b>\$46,455</b>	<b>\$3,868</b>	<b>\$33,905</b>	<b>\$8,505</b>

LODGING TAX FUND - RECREATION

10/15/2024

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b><u>REVENUES:</u></b>					
80-8000-3004	Lodging Tax	\$193,124	\$183,600	\$183,600	\$188,200
	Interest on Investments	\$0	\$0	\$13,000	\$8,600
	<b>TOTAL REVENUES</b>	<b>\$193,124</b>	<b>\$183,600</b>	<b>\$196,600</b>	<b>\$196,800</b>
<b><u>EXPENDITURES:</u></b>					
80-8000-4104	Special Projects	\$0	\$7,500	\$7,500	\$3,000
80-8000-4583	Skate Park	\$3,000	\$5,000	\$5,000	\$5,000
80-8000-4584	Meadow Creek Park Ice Skate Upgrades	\$0	\$1,500	\$1,500	\$1,500
80-8000-4588	Special Events	\$106,257	\$105,770	\$105,770	\$107,880
80-8000-4591	Tubing Hill / Terrain Park Maintenance	\$0	\$179,000	\$179,000	\$50,000
80-8000-4882	Kick Off Concert	\$0	\$70,000	\$46,000	\$70,000
	<b>TOTAL EXPENDITURES</b>	<b>\$109,257</b>	<b>\$368,770</b>	<b>\$344,770</b>	<b>\$237,380</b>
	<b>Fund Balance - January 1</b>	<b>\$234,615</b>	<b>\$343,835</b>	<b>\$318,482</b>	<b>\$170,312</b>
	<b>Fund Balance - December 31</b>	<b>\$318,482</b>	<b>\$158,665</b>	<b>\$170,312</b>	<b>\$129,732</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b><u>REVENUES:</u></b>					
80-8000-3004	Lodging Tax	\$193,124	\$183,600	\$183,600	\$188,200
80-8000-3101	Interest on Investments	\$0	\$0	\$13,000	\$8,600
80-8000-3576	Arts & Culture Revenue	\$0	\$0	\$390	\$0
	<b>TOTAL REVENUES</b>	<b>\$193,124</b>	<b>\$183,600</b>	<b>\$196,990</b>	<b>\$196,800</b>
<b><u>EXPENDITURES:</u></b>					
80-8000-4266	Marketing	\$56,893	\$60,000	\$60,000	\$60,000
80-8000-4576	Art & Culture Programming	\$0	\$100,000	\$50,000	\$50,000
80-8000-4579	Internet Improvements	\$48,268	\$50,000	\$50,000	\$50,000
80-8000-4589	Main Street Flowers	\$35,000	\$37,000	\$37,000	\$37,000
80-8000-5096	Art & Culture Capital	\$0	\$49,000	\$40,000	\$50,000
	<b>TOTAL EXPENDITURES</b>	<b>\$140,161</b>	<b>\$296,000</b>	<b>\$237,000</b>	<b>\$247,000</b>
	<b>Fund Balance - January 1</b>	<b>\$91,685</b>	<b>\$153,115</b>	<b>\$144,649</b>	<b>\$104,639</b>
	<b>Fund Balance - December 31</b>	<b>\$144,649</b>	<b>\$40,715</b>	<b>\$104,639</b>	<b>\$54,439</b>

2025		2026		2027		2028		2029	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
Information Center		Information Center		Information Center		Information Center		Information Center	
Technical Purchases (4704)	\$5,500	Technical Purchases (4704)	\$5,700	Technical Purchases (4704)	\$5,500	Technical Purchases (4704)	\$6,100	Technical Purchases (4704)	\$6,300
O&M		O&M		O&M		O&M		O&M	
PRR Landscape	10,200	PRR Landscape	10,400	PRR Landscape	10,600	PRR Landscape	10,800	PRR Landscape	11,000
Bike Park Maintenance	30,900	Bike Park Maintenance	31,800	Bike Park Maintenance	32,800	Bike Park Maintenance	33,500	Bike Park Maintenance	34,200
Total FAP O&M (4586)	\$41,100	Total FAP O&M (4586)	\$42,200	Total FAP O&M (4586)	\$43,400	Total FAP O&M (4586)	\$44,300	Total FAP O&M (4586)	\$45,200
Grounds O&M, playground repair, equipment rental (4585)	87,000	Grounds O&M, playground repair, equipment rental (4585)	90,000	Grounds O&M, playground repair, equipment rental (4585)	92,000	Grounds O&M, playground repair, equipment rental (4585)	95,000	Grounds O&M, playground repair, equipment rental (4585)	96,000
Town-wide Forestry Management (4592)	18,000	Town-wide Forestry Management (4592)	18,000	Town-wide Forestry Management (4592)	20,000	Town-wide Forestry Management (4592)	23,000	Town-wide Forestry Management (4592)	23,000
Weed Control (4593)	15,300	Weed Control (4593)	15,600	Weed Control (4593)	15,900	Weed Control (4593)	16,200	Weed Control (4593)	16,500
Total O&M	\$161,300	Total O&M	\$165,900	Total O&M	\$171,300	Total O&M	\$176,500	Total O&M	\$179,700
Recreation		Recreation		Recreation		Recreation		Recreation	
Disc Golf Course	3,060	Disc Golf Course	3,120	Disc Golf Course	3,180	Disc Golf Course	3,240	Disc Golf Course	3,300
Gold Rush	5,900	Gold Rush	6,020	Gold Rush	6,140	Gold Rush	6,260	Gold Rush	6,390
Bacon Burner	9,450	Bacon Burner	9,640	Bacon Burner	9,830	Bacon Burner	10,030	Bacon Burner	10,230
Run the Rockies series	27,160	Run the Rockies series	27,700	Run the Rockies series	28,250	Run the Rockies series	28,820	Run the Rockies series	29,400
New Events	4,720	New Events	4,810	New Events	4,910	New Events	5,010	New Events	5,110
Frisco Triathlon	8,270	Frisco Triathlon	8,440	Frisco Triathlon	8,610	Frisco Triathlon	8,780	Frisco Triathlon	8,960
Turkey Day 5K	17,710	Turkey Day 5K	18,060	Turkey Day 5K	18,420	Turkey Day 5K	18,790	Turkey Day 5K	19,170
Girls on the Run	590	Girls on the Run	600	Girls on the Run	610	Girls on the Run	620	Girls on the Run	630
Mountain Goat Kids	5,900	Mountain Goat Kids	6,020	Mountain Goat Kids	6,140	Mountain Goat Kids	6,260	Mountain Goat Kids	6,390
Brewski	4,720	Brewski	4,810	Brewski	4,910	Brewski	5,010	Brewski	5,110
Bike Event	20,400	Bike Event	20,810	Bike Event	21,230	Bike Event	21,650	Bike Event	22,080
Total Recreation (4588)	\$97,460	Total Recreation (4588)	\$99,220	Total Recreation (4588)	\$91,000	Total Recreation (4588)	\$92,820	Total Recreation (4588)	\$94,690
Skate Park (4583)	5,150	Skate Park (4583)	5,300	Skate Park (4583)	5,460	Skate Park (4583)	5,620	Skate Park (4583)	5,790
Meadow Creek Park Ice Skate Upgrades (4584)	7,730	Meadow Creek Park Ice Skate Upgrades (4584)	0	Meadow Creek Park Ice Skate Upgrades (4584)	0	Meadow Creek Park Ice Skate Upgrades (4584)	0	Meadow Creek Park Ice Skate Upgrades (4584)	0
Total Recreation	\$100,360	Total Recreation	\$94,520	Total Recreation	\$96,460	Total Recreation	\$98,440	Total Recreation	\$100,480
Marketing		Marketing		Marketing		Marketing		Marketing	
Main Street Flowers (4589)	\$37,700	Main Street Flowers (4589)	\$38,500	Main Street Flowers (4589)	\$39,300	Main Street Flowers (4589)	\$40,100	Main Street Flowers (4589)	\$40,900
Art & Culture Capital (5096)	25,750	Art & Culture Capital (5096)	26,520	Art & Culture Capital (5096)	27,310	Art & Culture Capital (5096)	28,130	Art & Culture Capital (5096)	28,980
Total Marketing	\$63,450	Total Marketing	\$65,020	Total Marketing	\$66,610	Total Marketing	\$68,230	Total Marketing	\$69,880
Total	\$304,960	Total	\$304,820	Total	\$307,060	Total	\$317,040	Total	\$321,080
Beginning Fund Balance	\$522,470	Beginning Fund Balance	\$473,428	Beginning Fund Balance	\$587,178	Beginning Fund Balance	\$707,267	Beginning Fund Balance	\$832,419
Revenues - All Divisions	1,020,350	Revenues - All Divisions	1,050,961	Revenues - All Divisions	1,082,489	Revenues - All Divisions	1,114,964	Revenues - All Divisions	1,148,413
Expenditures-Info Ctr	412,612	Expenditures-Info Ctr	424,990	Expenditures-Info Ctr	437,740	Expenditures-Info Ctr	450,872	Expenditures-Info Ctr	464,398
Expenditures - O&M	173,000	Expenditures - O&M	165,800	Expenditures - O&M	171,300	Expenditures - O&M	176,500	Expenditures - O&M	178,700
Expenditures - Rec	237,380	Expenditures - Rec	94,520	Expenditures - Rec	96,460	Expenditures - Rec	98,440	Expenditures - Rec	100,480
Expenditures - Mktg	247,000	Expenditures - Mktg	251,900	Expenditures - Mktg	256,900	Expenditures - Mktg	262,000	Expenditures - Mktg	267,200
Ending Fund Balance	\$473,428	Ending Fund Balance	\$587,178	Ending Fund Balance	\$707,267	Ending Fund Balance	\$832,419	Ending Fund Balance	\$969,054

## MARINA FUND REVENUE/EXPENDITURE SUMMARY

In 1994, the Town entered into a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips and moorings. There is a four month reserve required by Town Council for this fund, pursuant to financial policies.

	2023 <u>Actual</u>	2024 <u>Budget</u>	2024 <u>Projected</u>	2025 <u>Budget</u>
<b><u>Revenues</u></b>				
User Charges	\$2,281,631	\$2,460,500	\$2,377,725	\$2,541,700
Intergovernmental Grants	75,000	45,000	45,000	45,000
Investment Income	22,293	0	0	0
Concessionaire Revenue	94,063	93,200	95,400	97,875
<b>Total Revenues</b>	<b>2,472,988</b>	<b>2,598,700</b>	<b>2,518,125</b>	<b>2,684,575</b>
<b><u>Expenses</u></b>				
Salaries and Benefits	1,397,235	1,221,000	1,195,358	1,269,642
Administrative Fees	20,000	20,000	20,000	20,000
Professional Fees	106,471	93,000	93,000	95,000
Supplies	89,280	91,800	90,300	95,300
Utilities	32,891	30,000	30,000	32,000
Repair and Maintenance	85,520	69,500	96,752	85,000
General Expenses	372,274	305,550	309,550	318,050
Capital Outlay	369,440	337,000	330,483	257,000
<b>Total Expenses</b>	<b>2,473,111</b>	<b>2,167,850</b>	<b>2,165,443</b>	<b>2,171,992</b>
<b><u>Other Sources (Uses)</u></b>				
Sale of Assets	1,248	5,000	5,000	3,000
Principal Repayment	-85,000	-90,000	-90,000	-100,000
Bond Interest Repayment	-262,217	-260,500	-260,500	-256,000
Agent Fees	-400	-400	-400	-400
Transfers In	244,704	263,362	252,312	268,458
Transfers Out	0	-72,204	0	0
<b><u>Reconciliation to GAAP Basis</u></b>				
Principal Repayment	85,000			
Capitalized assets	369,440			
Depreciation	-583,320			
Net Change in Fund Balance	-230,669	276,108	259,094	427,641
Unavailable Fund Balance (Net Investment in Capital Assets)	4,970,732	4,970,732	4,970,732	4,970,732
<b>Unassigned Fund Balance - January 1</b>	<b>339,216</b>	<b>-89,934</b>	<b>108,547</b>	<b>367,641</b>
<b>Unassigned Fund Balance - December 31</b>	<b>\$108,547</b>	<b>\$186,174</b>	<b>\$367,641</b>	<b>\$795,282</b>
Total Fund Balance	\$5,079,279	\$414,771	\$5,338,373	\$5,766,014
Council Set Reserve (4 month)				\$756,727

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
<b>REVENUES:</b>					
90-9000-3101	Interest on Investments	\$22,293	\$0	\$0	\$0
90-9000-3200	Administration Fees	\$0	\$0	\$500	\$500
90-9000-3222	Miscellaneous Revenue	\$5,036	\$0	\$0	\$0
90-9000-3225	Interfund Transfers - GF	\$244,704	\$263,362	\$252,312	\$268,458
90-9000-3430	Marina Parking Permits	\$18,907	\$20,000	\$20,000	\$20,000
90-9000-3440	Marina Paid Parking	\$130,434	\$133,000	\$135,000	\$135,000
90-9000-3450	Slip Rental	\$252,265	\$285,000	\$290,000	\$300,000
90-9000-3455	Mooring Rental	\$39,260	\$55,000	\$55,000	\$52,500
90-9000-3457	Season Kayak Rack Rental	\$105,418	\$110,000	\$105,000	\$110,000
90-9000-3460	Boat Rentals	\$690,053	\$850,000	\$800,000	\$890,000
90-9000-3461	Food/Beverage/Ice	\$15,084	\$15,000	\$15,000	\$16,500
90-9000-3463	Paddle Sport Rentals	\$480,315	\$500,000	\$445,000	\$470,000
90-9000-3465	Retail Sales	\$72,682	\$75,000	\$67,000	\$65,500
90-9000-3466	Fishing Licenses	\$152	\$500	\$500	\$500
90-9000-3470	Fees for Services	\$115,605	\$110,000	\$110,000	\$124,300
90-9000-3471	Concessionaire Revenue - Boat Rides	\$1,224	\$200	\$1,500	\$1,500
90-9000-3474	Stand Up Paddle Concessionaire	\$13,431	\$15,000	\$15,000	\$15,000
90-9000-3475	Retail Fuel Sales	\$77,961	\$80,000	\$75,000	\$75,000
90-9000-3476	Concessionaire Revenue - Rowing	\$2,500	\$2,500	\$2,500	\$2,500
90-9000-3477	Concessionaire Revenue - Water Taxi	\$466	\$500	\$500	\$500
90-9000-3478	Concessionaire Revenue - Sailing School	\$513	-\$400	\$500	\$500
90-9000-3479	Concessionaire Revenue - Food and Beverage	\$75,530	\$75,000	\$75,000	\$76,875
90-9000-3480	Winter Storage	\$136,637	\$115,000	\$115,000	\$120,000
90-9000-3482	Sale of Used Boats	\$1,148	\$5,000	\$5,000	\$3,000
90-9000-3483	Sale of Paddleboards	\$100	\$0	\$0	\$0
90-9000-3485	Parts Retail Sales	\$36,318	\$36,000	\$36,000	\$39,600
90-9000-3486	Dry Storage	\$33,265	\$35,000	\$35,000	\$38,500
90-9000-3487	Trailer Storage	\$40,492	\$40,000	\$40,000	\$44,000
90-9000-3488	Fishing Pole Rentals	\$6,693	\$1,000	\$6,500	\$9,800
90-9000-3491	Rental Fees for Marina Park	\$3,600	\$0	\$7,225	\$10,000
90-9000-3492	Concessionaire Revenue - Bike	\$400	\$400	\$400	\$1,000
90-9000-3495	Zebra Mussel Reimbursement Income	\$45,000	\$45,000	\$45,000	\$45,000
90-9000-3500	Gift Card revenue	\$21,455	\$0	\$20,000	\$20,000
90-9000-3550	Grant Revenue	\$30,000	\$0	\$0	\$0
<b>TOTAL REVENUES</b>		<b>\$2,718,940</b>	<b>\$2,867,062</b>	<b>\$2,775,437</b>	<b>\$2,956,033</b>

Account Number	Account Title	2023 Actual	2024 Budget	2024 Projected	2025 Budget
	<b><u>EXPENDITURES:</u></b>				
90-9000-4001	Marina Salaries	\$478,513	\$505,000	\$475,000	\$433,854
90-9000-4002	Overtime	\$15,625	\$9,000	\$9,000	\$10,000
90-9000-4005	Seasonal Wages	\$695,252	\$622,000	\$535,000	\$650,838
90-9000-4010	Benefits	\$189,597	\$65,000	\$88,154	\$55,846
90-9000-4011	Employer Paid Health Insurance Premium	\$0	\$0	\$72,204	\$89,101
90-9000-4050	Retirement Benefits	\$18,248	\$20,000	\$16,000	\$30,003
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$1,397,235</b>	<b>\$1,221,000</b>	<b>\$1,195,358</b>	<b>\$1,269,642</b>
90-9000-4200	Office Supplies	\$2,676	\$800	\$800	\$800
90-9000-4201	Supplies	\$16,098	\$18,000	\$15,000	\$18,000
90-9000-4202	Postage - Department share	\$46	\$50	\$50	\$50
90-9000-4203	Telephone	\$54,714	\$30,000	\$30,000	\$31,000
90-9000-4205	Equipment Repairs & Maintenance	\$22,007	\$13,000	\$13,000	\$13,000
90-9000-4206	Vehicle Repairs & Maintenance	\$26	\$2,000	\$1,000	\$2,000
90-9000-4207	Building Repair & Maintenance	\$21,667	\$10,000	\$31,752	\$50,000
90-9000-4208	Rental Fleet Repairs & Maintenance	\$33,068	\$14,500	\$10,000	\$10,000
90-9000-4210	Professional Dues & Subscriptions	\$3,843	\$4,000	\$4,000	\$5,000
90-9000-4221	Printing	\$4,103	\$2,000	\$2,000	\$2,500
90-9000-4225	Food and Beverage	\$2,954	\$3,000	\$4,500	\$6,500
90-9000-4227	Reg. Fees, Lodging, Travel, and Meals	\$13,488	\$10,000	\$8,500	\$15,000
90-9000-4244	Bank Service Charges	\$29,685	\$35,000	\$35,000	\$35,000
90-9000-4250	Professional Services	\$89,882	\$93,000	\$93,000	\$95,000
90-9000-4259	Gasoline and Oil (Retail)	\$63,890	\$65,000	\$65,000	\$65,000
90-9000-4260	Gasoline and Oil (Maintenance)	\$3,933	\$4,500	\$4,000	\$4,500
90-9000-4265	Advertising	\$38,322	\$15,000	\$12,000	\$12,000
90-9000-4270	Uniforms	\$11,228	\$11,000	\$11,000	\$12,000
90-9000-4325	Agent Fees	\$400	\$400	\$400	\$400
90-9000-4333	Debt Service - Interest	\$262,217	\$260,500	\$260,500	\$256,000
90-9000-4334	Debt Service - Principal	\$0	\$90,000	\$90,000	\$100,000
90-9000-4365	Administration Fees	\$20,000	\$20,000	\$20,000	\$20,000
90-9000-4401	Utilities	\$32,891	\$30,000	\$30,000	\$32,000
90-9000-4444	Capital Improvements	\$194	\$0	\$0	\$100,000
90-9000-4460	Capital Equipment	\$0	\$337,000	\$330,483	\$157,000
90-9000-4477	Cleaning/Janitorial	\$32,066	\$18,000	\$30,000	\$32,000
90-9000-4501	Gift Card Expense	\$5,778	\$6,000	\$6,000	\$6,000
90-9000-4555	DRREC	\$82,897	\$85,000	\$85,000	\$85,000
90-9000-4704	Technical Purchases	\$16,589	\$10,000	\$12,000	\$7,000
90-9000-4790	Depreciation	\$583,320	\$0	\$0	\$0
90-9000-4890	Special Events	\$11,028	\$5,000	\$3,000	\$5,000
90-9000-4891	Retail Sales Inventory	\$70,460	\$55,000	\$55,000	\$55,000
90-9000-4892	Retail Service Parts	\$14,151	\$15,000	\$15,000	\$15,000
90-9000-4893	Retail Rental Vessels	\$0	\$0	\$0	\$0
90-9000-4894	Signage/Wayfinding	\$0	\$5,000	\$2,000	\$1,000
90-9000-4895	Dock Maintenance	\$8,752	\$30,000	\$41,000	\$10,000
90-9000-4900	Fishing Pole Expense	\$0	\$0	\$0	\$0
90-9000-5902	Interfund Transfers - Ins. Reserve	\$0	\$72,204	\$0	\$0
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$1,552,373</b>	<b>\$1,369,954</b>	<b>\$1,320,985</b>	<b>\$1,258,750</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$2,949,608</b>	<b>\$2,590,954</b>	<b>\$2,516,343</b>	<b>\$2,528,392</b>

2025		2026		2027		2028		2029	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>	
New Boat Ramp Dock	100,000	New Dock System for Paddle Sports	300,000						
<b>Total Capital Projects (4444)</b>	<b>\$100,000</b>	<b>Total Capital Projects (4444)</b>	<b>\$300,000</b>	<b>Total Capital Projects (4444)</b>	<b>\$0</b>	<b>Total Capital Projects (4444)</b>	<b>\$0</b>	<b>Total Capital Projects (4444)</b>	<b>\$0</b>
Replace 2015 Ram 2500	\$56,000	Replace Paddle Sport Fleet	\$16,500	Replace Paddle Sport Fleet	17,000	Replace Paddle Sport Fleet	17,500	Replace Paddle Sport Fleet	18,000
Tractor Replacement	\$65,000	Replace Pontoon Boats (6 boats)	\$250,000	Replace Pontoon Boats (6 boats)	257,500	Replace Pontoon Boats (6 boats)	265,225	Replace Pontoon Boats (6 boats)	265,225
Replace Paddle Sport Fleet	\$11,000	Purchase additional UTV	\$35,000						
Replacement Motor for Old Rescue	\$25,000	Purchase an additional pontoon instead of fishing	\$42,000						
<b>Total Capital Equipment (4460)</b>	<b>\$157,000</b>	<b>Total Capital Equipment (4460)</b>	<b>\$343,500</b>	<b>Total Capital Equipment (4460)</b>	<b>\$274,500</b>	<b>Total Capital Equipment (4460)</b>	<b>\$282,725</b>	<b>Total Capital Equipment (4460)</b>	<b>\$283,225</b>
		Replace Service Building Roof	\$10,000						
		New Doors for Service Tent	\$30,000						
		New Panels for Service Tent	\$50,000						
<b>Total Repair and Maintenance</b>	<b>\$0</b>	<b>Total Repair and Maintenance</b>	<b>\$90,000</b>	<b>Total Repair and Maintenance</b>	<b>\$0</b>	<b>Total Repair and Maintenance</b>	<b>\$0</b>	<b>Total Repair and Maintenance</b>	<b>\$0</b>
<b>Capital Project/Equipment Total</b>	<b>\$257,000</b>	<b>Capital Project/Equipment Total</b>	<b>\$733,500</b>	<b>Capital Project/Equipment Total</b>	<b>\$274,500</b>	<b>Capital Project/Equipment Total</b>	<b>\$282,725</b>	<b>Capital Project/Equipment Total</b>	<b>\$283,225</b>
Beginning Fund Balance - Projected	\$367,641	Beginning Fund Balance - Projected	\$795,282	Beginning Fund Balance - Projected	\$501,542	Beginning Fund Balance - Projected	\$690,926	Beginning Fund Balance - Projected	\$892,173
Revenues - 3% increase/year	2,956,033	Revenues - 3% increase/year	2,768,202	Revenues - 3% increase/year	2,851,248	Revenues - 3% increase/year	2,936,786	Revenues - 3% increase/year	3,024,889
Operating - 3% increase/year	1,914,992	Operating - 3% increase/year	1,972,442	Operating - 3% increase/year	2,031,615	Operating - 3% increase/year	2,092,563	Operating - 3% increase/year	2,155,340
Debt - Revenue Bonds/Water Fund	356,400	Debt - Revenue Bonds/Water Fund	356,000	Debt - Revenue Bonds/Water Fund	355,750	Debt - Revenue Bonds/Water Fund	360,250	Debt - Revenue Bonds/Water Fund	360,250
Capital Projects	100,000	Capital Projects	300,000	Capital Projects	0	Capital Projects	0	Capital Projects	0
Capital Equipment	157,000	Capital Equipment	343,500	Capital Equipment	274,500	Capital Equipment	282,725	Capital Equipment	283,225
Repair and Maintenance	0	Repair and Maintenance	90,000	Repair and Maintenance	0	Repair and Maintenance	0	Repair and Maintenance	0
Ending Fund Balance - Projected	<b>\$795,282</b>	Ending Fund Balance - Projected	<b>\$501,542</b>	Ending Fund Balance - Projected	<b>\$690,926</b>	Ending Fund Balance - Projected	<b>\$892,173</b>	Ending Fund Balance - Projected	<b>\$1,118,247</b>