

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
RESOLUTION 24-16**

A RESOLUTION SUPPORTING THE APPLICATION BY THE TOWN OF FRISCO TO THE STATE OF COLORADO DEPARTMENT OF LOCAL AFFAIRS FOR THE ENERGY/MINERAL IMPACT ASSISTANCE FUND GRANT

WHEREAS, political subdivisions of Summit County, Colorado completed a housing needs assessment in 2023 identifying housing needs at a wide range of Area Median Income (AMI) percentages throughout Summit County, including the Town of Frisco; and

WHEREAS, the Frisco Town Council has identified workforce housing goals as a high priority goal in the Town Council Strategic Plan; and

WHEREAS, the Town recognizes that the demand for workforce housing in Town is currently exceeding the available supply required for a robust and active economy in the Frisco commercial core; and

WHEREAS, the Colorado Department of Local Affairs (DOLA) administers the Energy/Mineral Impact Assistance Fund Grant to assist political subdivisions that are socially and/or economically impacted by development, processing, or energy conversion of minerals and mineral fuels; and

WHEREAS, the More Housing Now Grant Program provides funding to local governments to upgrade and upsize or otherwise provide needed infrastructure to incentivize affordable and attainable housing development; and

WHEREAS, the Town of Frisco is requesting a grant from the DOLA to assist in the construction of infrastructure related to two workforce housing projects, located at 101 W Main Street and 602 Galena Street.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

SECTION 1: The Town Council of the Town of Frisco strongly supports the application and has appropriated funds for matching a grant with DOLA.

SECTION 2: The Town Council of the Town of Frisco authorizes the expenditure of funds as necessary to meet the terms and obligations of any grant awarded.

SECTION 3: This resolution to be in full force and effect from and after its passage and approval.

INTRODUCED, READ AND ADOPTED THIS 26th DAY OF March, 2024.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Stacey Nell, Town Clerk