



MEMORANDUM

P.O. Box 4100 ♦ FRISCO, COLORADO 80443

TO: MAYOR AND TOWN COUNCIL
FROM: JAMES GORHAM, HOUSING PROGRAM SPECIALIST
RE: JOINT TOWN COUNCIL/PLANNING COMMISSION WORK SESSION
STRATEGIC HOUSING PLAN UPDATE
DATE: AUGUST 27, 2024

Summary and Background: An important community priority identified in the 2023 Frisco Strategic Plan was the study of services needed to support existing and additional workforce housing development, and to offer a variety of housing types to support year-round residents. To responsibly invest future community resources, the Town recognized the need for a Frisco-focused Strategic Housing Plan.

The goals of the Strategic Housing Plan for the Town of Frisco are:

- To build off the 2023 Summit County Housing Needs Assessment by specifically pulling data from this report as it applies to Frisco. Utilizing this data and gaining further insight specific to Frisco to identify housing needs and gaps within the Town, identifying needed product types for new construction or conversions, and propose strategies for addressing the identified needs.
- To evaluate the goal of having 50% of the housing units in Frisco occupied by year-round residents. This goal of 50% may need to be adjusted based on the findings of this study.
- To evaluate the impacts of housing production on Frisco's economy.
- To provide a blueprint for the creation of effective policy and programs to support housing, maintain a healthy economy, provide effective community services, and maintain a high quality of life for our residents. To answer the question: *"How do we plan and manage for residential growth in Frisco?"*

Through scenario planning, financial analysis, and an interactive buildout model supplied by the Strategic Housing Plan, the Town will have a focused road map on how to advance housing solutions based on current and future needs.

With those goals and objectives in mind, in January 2023 the Town Council chose **Dynamic Planning + Science** to facilitate and develop a Strategic Housing Plan for the community. Since then, two workshops and a plan review have been held with members of the community to provide vision, insight, and authenticity into the creation of the plan, along with management and insight from Town staff.

The purpose of the joint work session with the Town Council and Planning Commission on August 27th is to meet with the project team, review tasks and timelines, and review project deliverables. The project team will be in person for the meeting and available to answer questions.

Alignment with Strategic Plan: The development and completion of a Strategic Housing Plan would support goals noted in both Thriving Economy and Community Inclusivity areas of the Town Council's Strategic Plan.

Reviews and Approvals:

- Katie Kent, Community Development Director
- Leslie Edwards, Finance Director
- Diane McBride, Assistant Town Manager
- Tom Fisher, Town Manager

Attachments:

- Attachment 1: Frisco Strategic Housing Plan Draft