

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 24-15**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSES SET FOR IN THE ADOPTED BUDGET FOR THE TOWN OF FRISCO FOR 2025

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2024 and 2025, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

ALL FUNDS SUMMARY							
Funds	2024 Audited Beginning Fund Balance	2024 Projected Revenue	2024 Projected Expenditures	2024 Projected Ending Fund Balance	2025 Proposed Revenue	2025 Proposed Expenditures	2025 Proposed Ending Fund Balance
General Fund	\$ 13,574,892	\$ 21,079,992	\$ 20,935,455	\$ 13,719,429	\$ 21,448,322	\$ 23,296,170	\$ 11,871,580
Capital Improvement Fund	8,222,762	7,116,960	14,679,100	660,622	4,426,381	4,815,072	271,931
Historic Preservation Fund	1,077	30	0	1,107	20	0	1,127
Conservation Trust Fund	36,245	42,000	60,000	18,245	41,000	40,000	19,245
Water Fund	13,024,513	2,403,409	2,858,005	12,569,917	5,546,617	11,127,109	6,989,425
Open Space Fund	13,181	550	0	13,731	500	0	14,231
Housing Fund	11,322,307	5,649,264	8,947,724	8,023,847	9,716,398	8,784,176	8,956,069
Insurance Reserve Fund	1,029,064	1,836,762	1,470,540	1,395,286	1,838,584	1,503,140	1,730,730
Nicotine Tax Fund	777,673	813,200	1,022,508	568,365	756,608	990,075	334,898
Lodging Tax Fund	1,626,850	1,022,740	2,124,726	524,864	1,020,350	1,069,992	475,222
Marina Fund	5,079,279	2,775,437	2,516,343	5,338,373	2,956,033	2,528,392	5,766,014
Total All Funds	\$ 54,707,843	\$ 42,740,344	\$ 54,614,401	\$ 42,833,786	\$ 47,750,813	\$ 54,154,126	\$ 36,430,473

SECTION 2. Pursuant to the Frisco Home Rule Charter, the budget for the Town of Frisco, Colorado for the fiscal year beginning January 1, 2025 and ending December 31, 2025 as heretofore proposed to the Town Council, is hereby adopted and approved as the 2025 Annual Budget.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS
FIRST READING THIS ____ DAY OF _____, 2024.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS
SECOND READING THIS ____ DAY OF _____, 2024.

TOWN OF FRISCO:

Frederick J. Ihnken, Mayor

ATTEST:

Stacey Nell, Town Clerk